

Charity Registration No. 1136325

Company Registration No. 6954027 (England and Wales)

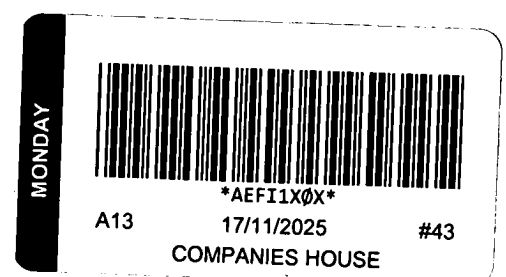
LITTLE JIMMY'S PRESCHOOL LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024



11 De Grey Square
De Grey Road
Colchester
Essex
CO4 5YQ



LITTLE JIMMY'S PRESCHOOL LTD

CONTENTS

	Page
Company information	1
Trustees report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

LITTLE JIMMY'S PRESCHOOL LTD

COMPANY INFORMATION

Trustees	Mrs P Welsh Mr J Coldron Mrs A Coldron	(Appointed 14 August 2024) (Appointed 1 May 2024)
Charity number	1136325	
Company number	6954027	
Registered office	St James Church Hall Tower Road Clacton on Sea CO15 1LF	
Independent examiner	TC Group 11 De Grey Square Colchester Essex CO4 5YQ Essex CO4 5YQ	

LITTLE JIMMY'S PRESCHOOL LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to advance the education and holistic development of children below statutory school age by providing a safe, stimulating, and inclusive preschool environment. Its purpose is to foster learning through play, support social and emotional growth, and collaborate with parents and the local community to enhance the well-being and future opportunities of every child.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year ending July 2024, the charity successfully expanded its operations within our second site, which is now fully operational and has achieved enrolment figures significantly higher than initial projections. This growth reflects strong community engagement and demand for the charity's services. In addition, the organisation continued to deliver high-quality early years education and development programmes, maintaining its commitment to providing a safe, inclusive, and stimulating environment for all children.

Financial review

The charity received income amounting to £505,618 during the year and generated a surplus of £54,629. The value of unrestricted reserves held at the Balance Sheet date was £148,813.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee and by its governing document.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs P Welsh

Mr J Coldron

Mrs A Coldron

(Appointed 14 August 2024)

(Appointed 1 May 2024)

Recruitment and appointment of trustees

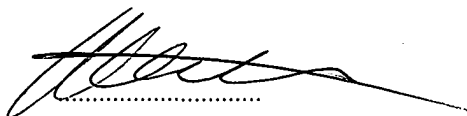
New trustees are recruited and appointed by the board of trustees.

LITTLE JIMMY'S PRESCHOOL LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The trustees report was approved by the Board of Trustees.



Mr J Coldron

Date: 10/11/2025

LITTLE JIMMY'S PRESCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LITTLE JIMMY'S PRESCHOOL LTD

I report to the trustees on my examination of the financial statements of Little Jimmy's Preschool Ltd (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

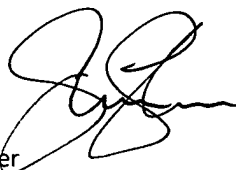
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Garner FCA
Independent Examiner



TC Group
11 De Grey Square
De Grey Road
Colchester
Essex
CO4 5YQ

Dated: 12/11/2025

LITTLE JIMMY'S PRESCHOOL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Charitable activities	2	505,548	291,844
Other trading activities	3	-	1,611
Investments	4	70	18
Total income		<u>505,618</u>	<u>293,473</u>
Expenditure on:			
Charitable activities	5	<u>450,989</u>	<u>289,480</u>
Total expenditure		<u>450,989</u>	<u>289,480</u>
Net income and movement in funds		54,629	3,993
Reconciliation of funds:			
Fund balances at 1 August 2023		<u>94,184</u>	<u>90,191</u>
Fund balances at 31 July 2024		<u>148,813</u>	<u>94,184</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LITTLE JIMMY'S PRESCHOOL LTD

BALANCE SHEET

AS AT 31 JULY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,692		-
Current assets					
Debtors	12	3,224		1,455	
Cash at bank and in hand		160,976		97,915	
		<u>164,200</u>		<u>99,370</u>	
Creditors: amounts falling due within one year	14	<u>(17,079)</u>		<u>(5,186)</u>	
Net current assets			147,121		94,184
Total assets less current liabilities			<u>148,813</u>		<u>94,184</u>
The funds of the charity					
Unrestricted funds	16		148,813		94,184
			<u>148,813</u>		<u>94,184</u>

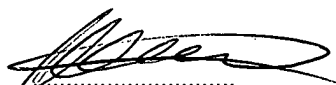
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10/11/2025



Mr J Coldron

Company registration number 6954027 (England and Wales)

1 Accounting policies

Charity information

Little Jimmy's Preschool Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St James Church Hall, Tower Road, Clacton on Sea, CO15 1LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LITTLE JIMMY'S PRESCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Pre school		
Grants and fees	505,548	291,844

LITTLE JIMMY'S PRESCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	-	1,611
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	70	18
	<u> </u>	<u> </u>

LITTLE JIMMY'S PRESCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

5 Expenditure on charitable activities

	Pre school 2024 £	Pre school 2023 £
Direct costs		
Staff costs	362,800	232,087
Depreciation and impairment	563	-
Food and welfare	16,610	2,489
Toys and resources	16,631	4,087
Facility hire	35,714	20,200
Insurance	1,237	2,702
Rates and water	545	883
Waste disposal	619	553
Equipment hire	2,754	1,236
Uniforms	1,052	895
Subscriptions	909	541
Sundry expenses	1,440	168
Cleaning	1,043	3,641
Repairs	2,349	8,530
Bank charges	237	166
	<u>444,503</u>	<u>278,178</u>
Share of support and governance costs (see note 6)		
Support	411	3,562
Governance	6,075	7,740
	<u>450,989</u>	<u>289,480</u>
Analysis by fund		
Unrestricted funds	<u>450,989</u>	<u>289,480</u>

6 Support costs allocated to activities

	2024 £	2023 £
Administration costs	411	3,561
Governance costs	6,075	7,740
	<u>6,486</u>	<u>11,301</u>

Governances costs consist of £2,507 (2023: £3,980) of legal and professional costs and £3,568 (2023: £3,760) of accountancy fees.

LITTLE JIMMY'S PRESCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	563	-
	<u>563</u>	<u>-</u>

8 Trustees

During the year trustees of the the charity were paid for their role as Nursery managers. These managers received a combined remuneration of £94,861 (2023: £33,757)

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Childcare worker	21	20
	<u>21</u>	<u>20</u>

Employment costs	2024	2023
	£	£
Wages and salaries	341,637	221,956
Social security costs	16,323	6,953
Other pension costs	4,381	2,854
	<u>362,341</u>	<u>231,763</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LITTLE JIMMY'S PRESCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
Additions	449	1,806	2,255
At 31 July 2024	449	1,806	2,255
Depreciation and impairment			
Depreciation charged in the year	112	451	563
At 31 July 2024	112	451	563
Carrying amount			
At 31 July 2024	337	1,355	1,692

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,224	-
Other debtors	-	1,455
	3,224	1,455

13 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	2,084
Payable within one year	-	2,084

LITTLE JIMMY'S PRESCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	13	-	2,084
Corporation tax payable		-	160
Other taxation and social security		12,241	-
Other creditors		1,152	-
Accruals and deferred income		3,686	2,942
		<u>17,079</u>	<u>5,186</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,381</u>	<u>2,854</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	<u>94,184</u>	<u>505,618</u>	<u>(450,989)</u>	<u>148,813</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	<u>90,191</u>	<u>293,473</u>	<u>(289,480)</u>	<u>94,184</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).