

Little Jimmy's Preschool Ltd
(A company limited by guarantee)
Report and financial statements
for the year ended 31st July 2022

Charity number 1136325
Company number 6954027

Clacton Business Services Ltd
Chartered Accountants
Hurlingham Chambers
61 Station Road
Clacton-On-Sea
Essex CO15 1SD

Little Jimmy's Preschool Ltd
(A company limited by guarantee)

Financial Statements
For the Year Ended 31 July 2022

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Little Jimmy's Preschool Ltd
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Legal and administrative information

Charity number	1136325
Company number	6954027
Registered office	St James Church Hall Tower Road Clacton-On-Sea Essex CO15 1LF
Management Committee	P Welsh K Hipkin T George J Holman
Accountants	Clacton Business Services Limited Chartered Accountants Hurlingham Chambers 61 Station Road Clacton-on-Sea Essex CO15 1SD

Little Jimmy's Preschool Ltd
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Report of the trustees
For the year ended 31 July 2022

The Trustees present their report and the financial statements for the year ended 31 July 2022. The trustees who served during the year and up to the date of this report are set out on Page 1.

Objectives and activities

Objectives

To provide a warm and happy environment in which young children can learn and play. The daily routine includes free and structured play to enable learning skills to be developed. Children are encouraged in independent skills and are given an opportunity to learn a variety of social activities to comply with the desirable outcome for children's learning as in the school curriculum and assessment authority.

Main activities to achieve the objectives

From September 2014 the EYFS will change and the nursery will concentrate on seven main areas of development, which will be:

1. Personal, Social and Emotional
2. Communication and language
3. Physical development
4. Literacy
5. Mathematical Development
6. Understanding of the world
7. Expressive art and design

Achievements and performance

The preschool has performed satisfactorily in the year and seems to have achieved the objectives outlined above.

Financial review

Funding sources

The main source of income is from government funding and fees paid by parents.

Reserves Policy

The total unrestricted fund as at 31 July 2022 amounted to £90,190. This is maintained to cover any unforeseeable expenses and for the expansion of the nursery.

Independent examiner's report to the management committee on the unaudited financial statements of Little Jimmy's Preschool Ltd

We report on the accounts of Little Jimmy's Preschool Ltd for the year ended 31 July 2022 set out on pages 5 to 8.

Respective responsibilities of management committee and independent examiner

As the management committee you are responsible for the preparation of the accounts, you consider that the audit requirement of section 28 of the Charities Act 2006 (the Act), as amended by section 144 of the Charities Act 2011 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

Clacton Business Services Ltd
Chartered Accountants

Little Jimmy's Preschool Ltd
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Report of the trustees (continued)
For the year ended 31 July 2022

Future Plans

To continue to run the nursery and gradually improve and expand the services provided by raising awareness and promoting it through various events and advertising. We will be opening a second site on the Cann Hall estate later in 2022.

Responsibilities of the Management Committee

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper account records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2009. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1

Approved by the management committee on 23/03/2023 and signed on its behalf by;



P Welsh
Director

Little Jimmy's Preschool Ltd
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Statement of financial activities
For the year ended 31 July 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Grants and fees	223,521	-	223,521	257,778
Food welfare	-	-	-	-
<i>Activities for generating funds</i>				
Fund raising	5,799	-	5,799	3,848
Local government grant	-	-	-	-
Interest	1	-	1	4
Total incoming resources	229,321	-	229,321	261,630
Resources expended				
Wages	200,183	-	200,183	173,287
Fund raising activities	-	-	-	-
Food welfare	1,999	-	1,999	1,472
Toys and resources	8,466	-	5,466	7,935
Facility hire	10,960	-	10,960	15,245
Telephone	519	-	519	453
Postage and stationery	138	-	138	45
Travelling	-	-	-	-
Rates, insurance and utilities	3,441	-	3,441	2,358
Consumables and equipment hire	852	-	852	657
Staff training	590	-	590	1,200
Uniforms	19	-	19	583
Membership fees	340	-	340	263
Web design	824	-	824	-
Sundry expenses	2,828	-	2,828	1,060
Accountancy	2,563	-	2,563	2,350
Late filing fee	-	-	-	-
Repairs	4,779	-	4,779	3,564
Bank charges	139	-	139	122
Total resources expended	238,640	-	238,640	210,594
(Deficit) Surplus	(9,319)	-	(9,319)	48,473
Total funds brought forward	99,509	-	99,509	51,036
Total funds carried forward	90,190	-	90,190	99,509

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 8 form an integral part of these financial statements.

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Balance sheet
As at 31 July 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Debtors	4	1,535		1,188	
Cash at bank and in hand		94,083		100,174	
		<u>95,618</u>		<u>101,362</u>	
Creditors: amounts falling					
Due within one year	5	<u>5,428</u>		<u>1,853</u>	
Net current assets					
Net assets			<u>90,190</u>		<u>99,509</u>
Funds					
Unrestricted income funds			<u>90,190</u>		<u>99,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for;

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Management Committee on.....27/03/2023.....
and were signed on its behalf by:



P Welsh
Director

The notes on pages 7 to 8 form an integral part of these financial statements.

Little Jimmy's Preschool Ltd
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Notes to the financial statements
For the year ended 31 July 2022

1. Accounting policies

The principal accounting policies are summarized below. The accounting policies have been consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and reporting by charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.4. Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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Notes to the financial statements
For the year ended 31 July 2022

2. Employees

Employment costs

	2022	2021
	£	£
Wages and salaries	192,125	168,031
Social security costs	5,570	3,104
Pension costs	2,488	2,152
	<u>200,183</u>	<u>173,287</u>

No employee received emoluments of more than £60,000 (2020: None).

Number of employees

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2022	2021
Number	Number
16	15

3. Trustee remuneration & related party transactions

With the exception of the Nursery manager no other members of the management committee received any remuneration during the year. The manager received £31,064(2021: £29,865).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4. Debtors

	2022	2021
	£	£
Prepayments	-	-
Debtors	1,535	1,188
	<u>1,535</u>	<u>1,188</u>

5. Creditors: amounts falling due
Within one year

	2022	2021
	£	£
Accruals	5,428	1,844
Taxation	-	-
	<u>5,428</u>	<u>1,844</u>