

AKHUWAT (UK) TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BK PLUS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS

AKHUWAT (UK) TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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AKHUWAT (UK) TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES:	Dr Muhammad Afzal Javed Mr Omar Afzal Chaudhry Mr Izhar Ul Haq Hashmi
CHARITY REGISTERED NUMBER:	1136317
PRINCIPLE OFFICE:	540 Valence Avenue Dagenham RM8 3QH
ACCOUNTANTS:	BK Plus Limited Chartered Certified Accountants 2 Highlands Court Cranmore Avenue Solihull B90 4LE
PARENT CHARITY:	Akhuwat
PARENT CHARITY WEBSITE:	www.akhuwat.org.pk
E-MAIL ADDRESS:	uk@akhuwat.org.pk
BANKERS:	HSBC Bank PLC 3A Queens Road Nuneaton Warwickshire CV11 5JL

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report with the financial statements for the year ended 31 March 2022.

Objectives and Principle Activities

Akhuwat (UK) Trust has a number of charitable objectives. They are as follows:

- To advance education for the benefit of the poor, the underprivileged and people in need in the UK and Pakistan.
- To relieve financial hardship among the poor, the underprivileged, victims of natural and man-made disasters and people in need in the UK and Pakistan, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said person.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, including but not limited to, assistance to find employment and provision of business advice.
- To develop the skills and capacity of members of the socially and economically disadvantaged community of the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society.

Trustees

The trustees who served during the year were:

Dr Muhammad Afzal Javed

Mr Omar Afzal Chaudhry

Mr Muhammad Arif Anis (resigned 1 January 2022)

Mr Izhar Ul Haq Hashmi

Mr Muhammad Amjad Saqib (resigned 1 January 2022)

Financial Review

The financial statements on pages five to nine have been prepared in accordance with the Statement of Recommended Practice 2019 (FRS 102) and the Charities Act 2011.

A donation of £50,000 was paid to the Parent charity, Akhuwat during the year ended 31 March 2022.

The statement of Financial Activities disclosed on page five reveals net outgoing resources for the year of £67,472 (2021 net incoming resources of £23,724).

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022
(continued)

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

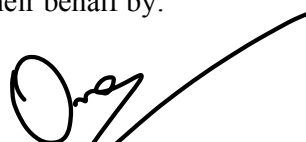
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 January 2023 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKHUWAT (UK) TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Akhuwat (UK) Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Paul Mannion FCA FCCA
BK Plus Limited
Chartered Certified Accountants
2 Highlands Court
Cranmore Avenue
Solihull
B90 4LE

20 January 2023

AKHUWAT (UK) TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Income and endowments:				
Donations and legacies	2	181,289	181,289	36,227
Total Income		181,289	181,289	36,227
Expenditure:				
Costs of raising funds	3	109,539	109,539	12,503
Expenditure on charitable activities	4	139,222	139,222	-
Total expenditure		248,761	248,761	12,503
Net Movement in funds		(67,472)	(67,472)	23,724
Reconciliation of Funds				
Total Funds Brought Forward	6	73,081	73,081	49,357
Total Funds Carried Forward	6	5,609	5,609	73,081

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

AKHUWAT (UK) TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors	5	4,083	12,238
Cash at bank and on hand		<u>2,480</u>	<u>61,797</u>
		6,563	74,035
Current Liabilities			
Accrued expenses		<u>(954)</u>	<u>(954)</u>
Net assets		<u>5,609</u>	<u>73,081</u>
The funds of the charity:			
Unrestricted income funds	6	<u>5,609</u>	<u>73,081</u>
Total charity funds		<u>5,609</u>	<u>73,081</u>

The financial statements were approved by the trustees on 20 January 2023 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

c) Incoming Resources

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund and is recorded when receivable.

Gift aid reclaimable on donations to the charity is included when the amount is due.

d) Donated Services and Facilities

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or the facilities on the open market.

e) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

AKHUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Individual donations	135,335	-	135,335	34,627
Organisational donations	45,954	-	45,954	1,600
	<u>181,289</u>	<u>-</u>	<u>181,289</u>	<u>36,227</u>

3. Costs of raising funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Direct Costs:				
Professional fees - crowdfunding	-	-	-	200
Professional fees – just giving	-	-	-	216
Platform fees – JustGiving, 1&1	1,526	-	1,526	-
Advertising and literature	6,205	-	6,205	5,498
Event sponsorship	-	-	-	5,635
Broadcasting fees	79,126	-	79,126	-
Fundraising	21,895	-	21,895	-
Accountancy	-	-	-	954
	<u>108,752</u>	<u>-</u>	<u>108,752</u>	<u>12,503</u>
Support Costs:				
Bank charges	312	-	312	-
Sundries	226	-	226	-
Telephone	249	-	249	-
	<u>787</u>	<u>-</u>	<u>787</u>	<u>-</u>
	<u>109,539</u>	<u>-</u>	<u>109,539</u>	<u>12,503</u>

4. Expenditure on charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Direct Costs:				
Donations - Akhwat	50,000	-	50,000	-
Donations – Other	8,242	-	8,242	-
	<u>58,242</u>	<u>-</u>	<u>58,242</u>	<u>-</u>
Support Costs:				
Consultancy	72,024	-	72,024	-
	<u>72,024</u>	<u>-</u>	<u>72,024</u>	<u>-</u>
Governance Costs:				
Consultancy	8,002	-	8,002	-
Accountancy	954	-	954	-
	<u>8,956</u>	<u>-</u>	<u>8,956</u>	<u>-</u>
	<u>139,222</u>	<u>-</u>	<u>139,222</u>	<u>-</u>

AKHUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Debtors

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Accrued income	4,083	-	4,083	3,996
Loan	-	-	-	8,242
	<u>4,083</u>	<u>-</u>	<u>4,083</u>	<u>12,238</u>

6. Unrestricted funds

	£
Balance brought forward at 1 April 2021	73,081
Incoming resources	181,289
Resources expended	<u>(248,761)</u>
Balance carried forward at 31 March 2022	<u>5,609</u>

7. Related party transactions

The charity is controlled by the Board of Trustees and the parent charity, Akhuwat, a charity registered in Pakistan, whose purpose and activities are equal to Akhuwat (UK) Trusts. During the year none of the Trustees undertook any transactions with Akhuwat (UK) Trust.

8. Trustee emoluments

The trustees did not receive any remuneration during this period (2021 £nil).

Expenses totalling £nil were reimbursed to the trustees during this period (2021 £nil).