

AKHUWAT (UK) TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

EDEN CURRIE LIMITED
CHARTERED ACCOUNTANTS

AKHUWAT (UK) TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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AKHUWAT (UK) TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES:	Dr Muhammad Afzal Javed Mr Omar Afzal Chaudhry Mr Muhammad Arif Anis Mr Izhar Ul Haq Hashmi Mr Muhammad Amjad Saqib
CHARITY REGISTERED NUMBER:	1136317
PRINCIPLE OFFICE:	540 Valence Avenue Dagenham RM8 3QH
ACCOUNTANTS:	Eden Currie Limited Chartered Accountants 2 Highlands Court Cranmore Avenue Solihull B90 4LE
PARENT CHARITY:	Akhuwat
PARENT CHARITY WEBSITE:	www.akhuwat.org.pk
E-MAIL ADDRESS:	uk@akhuwat.org.pk
BANKERS:	HSBC Bank PLC 3A Queens Road Nuneaton Warwickshire CV11 5JL

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report with the financial statements for the year ended 31 March 2021.

Objectives and Principle Activities

Akhuwat (UK) Trust has a number of charitable objectives. They are as follows:

- To advance education for the benefit of the poor, the underprivileged and people in need in the UK and Pakistan.
- To relieve financial hardship among the poor, the underprivileged, victims of natural and man-made disasters and people in need in the UK and Pakistan, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said person.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, including but not limited to, assistance to find employment and provision of business advice.
- To develop the skills and capacity of members of the socially and economically disadvantaged community of the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society.

Trustees

The trustees who served during the year were:

Dr Muhammad Afzal Javed
Mr Omar Afzal Chaudhry
Mr Muhammad Arif Anis
Mr Izhar Ul Haq Hashmi
Mr Muhammad Amjad Saqib

Financial Review

The financial statements on pages five to nine have been prepared in accordance with the Statement of Recommended Practice 2019 (FRS 102) and the Charities Act 2011.

No donations were made during the year ended 31 March 2021 to the Parent charity, Akhuwat.

The statement of Financial Activities disclosed on page five reveals net incoming resources for the year of £23,724 (2020 net incoming resources of £28,618).

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021
(continued)

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 January 2022 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKHUWAT (UK) TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Akhuwat (UK) Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



Paul Mannion ACA ACCA
Eden Currie Limited
Chartered Accountants
2 Highlands Court
Cranmore Avenue
Solihull
B90 4LE

20 January 2022

AKHUWAT (UK) TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted 2021 £	Total 2021 £	Total 2020 £
Income and endowments:				
Donations and legacies	2	36,227	36,227	45,265
Total Income		<u>36,227</u>	<u>36,227</u>	<u>45,265</u>
Expenditure:				
Costs of raising funds	3	12,503	12,503	13,747
Expenditure on charitable activities	4	-	-	2,900
Total expenditure		<u>12,503</u>	<u>12,503</u>	<u>16,647</u>
Net Movement in funds		23,724	23,724	28,618
Reconciliation of Funds				
Total Funds Brought Forward	6	49,357	49,357	20,739
Total Funds Carried Forward	6	<u>73,081</u>	<u>73,081</u>	<u>49,357</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

AKHUWAT (UK) TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	5	12,238	3,847
Cash at bank and on hand		61,797	46,464
		<u>74,035</u>	<u>50,311</u>
Current Liabilities			
Accrued expenses		<u>(954)</u>	<u>(954)</u>
Net assets		<u>73,081</u>	<u>49,357</u>
The funds of the charity:			
Unrestricted income funds	6	<u>73,081</u>	<u>49,357</u>
Total charity funds		<u>73,081</u>	<u>49,357</u>

The financial statements were approved by the trustees on 20 January 2022 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

c) Incoming Resources

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund and is recorded when receivable.

Gift aid reclaimable on donations to the charity is included when the amount is due.

d) Donated Services and Facilities

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or the facilities on the open market.

e) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot directly be attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

- Costs of generating funds include costs incurred in fundraising activities.
- Expenditure on charitable activities include costs directly associated with the fundraising events in accordance with the charity's objectives set out on page two, as well as in direct support costs and governance costs.

AKHUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Donations and legacies

	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Individual donations	34,627	-	34,627	44,365
Organisational donations	1,600	-	1,600	900
	<u>36,227</u>	<u>-</u>	<u>36,227</u>	<u>45,265</u>

3. Costs of raising funds

	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Professional fees – crowdfunding	200	-	200	200
Professional fees – just giving	216	-	216	216
Professional fees – research project	-	-	-	5,000
Postage, printing and stationery	-	-	-	-
Advertising and literature	5,498	-	5,498	6,415
Event sponsorship	5,635	-	5,635	-
Bank charges	-	-	-	30
Foreign exchange loss	-	-	-	932
Accountancy	954	-	954	954
	<u>12,503</u>	<u>-</u>	<u>12,503</u>	<u>13,747</u>

4. Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Grants	-	-	-	2,900
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,900</u>

5. Debtors

	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Accrued income	3,996	-	3,996	3,847
Loan	8,242	-	8,242	-
	<u>12,238</u>	<u>-</u>	<u>12,238</u>	<u>3,847</u>

AKHUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Unrestricted funds

	£
Balance brought forward at 1 April 2020	49,357
Incoming resources	36,227
Resources expended	<u>(12,503)</u>
Balance carried forward at 31 March 2021	<u>73,081</u>

7. Related party transactions

The charity is controlled by the Board of Trustees and the parent charity, Akhuwat, a charity registered in Pakistan, whose purpose and activities are equal to Akhuwat (UK) Trusts. During the year none of the Trustees undertook any transactions with Akhuwat (UK) Trust.

8. Trustee emoluments

The trustees did not receive any remuneration during this period (2020 £nil).

Expenses totalling £nil were reimbursed to the trustees during this period (2020 £nil).