

AKHUWAT (UK) TRUST

England & Wales · Charity number 1136317

Details

Status Registered

Legal form Trust

Registered 2010-06-10

Register [View on the Charity Commission register](#)

Contact

Address 540 Valence Avenue
Dagenham
RM8 3QH

Phone +44 300 365 9292

Email donations@akhuwatu.org

Website akhuwatu.org

Activities

Objects: (I) TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND PEOPLE IN NEED IN THE UK AND PAKISTAN; (II) TO RELIEVE FINANCIAL HARDSHIP AMONG THE POOR, THE UNDERPRIVILEGED, VICTIMS OF NATURAL AND MAN-MADE DISASTERS AND PEOPLE IN NEED IN THE UK AND PAKISTAN, BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR ITEMS, EQUIPMENT, SERVICES AND FACILITIES FOR THE BENEFIT OF THE SAID PERSONS;(III) THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING, BUT NOT LIMITED TO, ASSISTANCE TO FIND EMPLOYMENT AND PROVISION OF BUSINESS ADVICE;(IV) TO DEVELOP THE SKILLS AND CAPACITY OF MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY OF THE AREA OF BENEFIT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY;(V) TO PROMOTE ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF THE GENERAL PUBLIC THAT THE TRUSTEES FROM TIME TO TIME MAY DETERMINE.

Activities: TO RELIEVE FINANCIAL HARDSHIP AMONG THE POOR, THE UNDERPRIVILEGED, VICTIMS OF NATURAL AND MAN-MADE DISASTERS AND PEOPLE IN NEED IN THE UK AND PAKISTAN, BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR ITEMS, EQUIPMENT, SERVICES AND FACILITIES FOR THE BENEFIT OF THE SAID PERSONS;

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE UK AND PAKISTAN;
- Pakistan
- Birmingham City
- Coventry City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£600,024	£460,366	£319,953	0
2024-03-31	£463,176	£553,645	-	-
2023-03-31	£963,851	£698,697	£270,763	0
2022-03-31	£181,289	£248,761	-	-
2021-03-31	£36,227	£12,503	-	-

Trustees

Name	Role	Appointed
Dr MUHAMMAD AFZAL JAVED		
IZHAR UL HAQ HASHMI		2019-12-20
OMAR AFZAL CHAUDHRY		

AKHUWAT (UK) TRUST

England & Wales - Charity number 1136317

Accounts

Charity registration number 1136317 (England and Wales)

AKHUWAT (UK) TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AKHUWAT (UK) TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr M A Javed Mr Omar Chaudhry Mr Izhar Ul Haq Hashmi
Charity number	1136317
Registered office	540 Valence Avenue Dagenham Essex England RM8 3QH
Accountants	BK Plus Limited 2 Highlands Court Cranmore Avenue Shirley Solihull West Midlands B90 4LE

AKHUWAT (UK) TRUST

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AKHUWAT (UK) TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Akhuwat (UK) Trust has a number of charitable objectives. They are as follows:

To relieve financial hardship among the poor, the underprivileged, victims of natural and manmade disasters and people in need in the UK and Pakistan by means of, but not exclusively, making grants or loans for providing or payment for items, equipment, services and facilities for the benefit of said persons.

Significant activities undertaken

In the financial year 2023/24, the charity continued its strategy from the previous year to increase awareness and on-the-ground fundraising.

Several official events were conducted across the UK, Europe (France, Spain, Sweden, Norway, Denmark, Switzerland), Australia, the UAE, and the USA.

For most of these events, the costs were primarily borne by the Akhuwat UK entity, while the majority of the donations were directed to Akhuwat Pakistan.

Building on the strategy from 2022/23, the charity further invested in its online platforms to expand digital solutions and streamline Gift Aid processing.

Despite the significant scale of operations and the rise in donation volumes, no formal employees were hired. Instead, the charity purposefully chose to run its operations through temporary consultants and volunteers.

Financial review

The charity recorded strong income of £463K, driven by a refreshed digital strategy and numerous fundraising events.

The fundraising events incurred some travel, catering, and consultancy expenses, amounting to £216K. These expenses were approved by the Trustees and included:

- Cross-border transactions such as flights, accommodation, and local travel
- Events organized to raise awareness, provide support, and facilitate fundraising for Akhuwat Pakistan
- Regular visits authorised by the Board of Trustees to Europe (France, Spain, Sweden, Norway, Denmark, Switzerland), Australia, the UAE, and the USA to expand Akhuwat's reach
- Support, training, and oversight were provided to Pakistani diaspora volunteers in each location, aligning with Akhuwat's Pakistan-specific initiatives and campaigns.

Most of these travels yielded positive outcomes for Akhuwat Pakistan, as well as mobilising support groups in the respective countries, thereby reducing the need for similar travels in the future.

As part of our on-going efforts to support Akhuwat Pakistan a total contribution of £115,000 was made to support our overall charity objectives.

AKHUWAT (UK) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

As highlighted in the previous year's accounts, the charity is reaching a stage where most of the necessary investments to raise awareness within the UK and globally have been completed.

In 2024, the charity finalised the implementation of new CRM systems to streamline operations and improve efficiency. Enhanced financial risk management measures were also introduced, including:

- Hiring of a management accountant to oversee expenses.
- Introduction of a new expense policy to ensure greater accountability.

Additionally, most card transactions were eliminated from Autumn 2024 to improve transparency in daily operations.

Looking ahead, the organisation plans to adopt a more selective approach to sponsoring international fundraising events, with a strategic focus on the Middle East rather than other regions.

Structure, governance and management

The charity's activities are governed by a trust deed dated April 2010.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr M A Javed

Mr Omar Chaudhry

Mr Izhar Ul Haq Hashmi

New trustees must be appointed by a resolution passed by the Board. Any new trustee must be of the age 18 or over and must not be disqualified from holding office under the Charities Act of 1993.

The Trustees' report was approved by the Board of Trustees.

Dr M A Javed
Trustee



30 January 2025

Mr Omar Chaudhry
Trustee



AKHUWAT (UK) TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AKHUWAT (UK) TRUST

I report to the Trustees on my examination of the financial statements of Akhuwat (UK) Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Mannion
BK Plus
Chartered Certified Accountants

2 Highlands Court
Cranmore Avenue
Shirley
Solihull
West Midlands
B90 4LE

Dated: 30 January 2025

AKHUWAT (UK) TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	162,791	478,315
Other trading activities	4	300,385	485,536
		<u>463,176</u>	<u>963,851</u>
Total income		<u>463,176</u>	<u>963,851</u>
Expenditure on:			
Raising funds	5	283,504	353,437
Charitable activities	6	270,141	345,260
		<u>553,645</u>	<u>698,697</u>
Total expenditure		<u>553,645</u>	<u>698,697</u>
Net income/(expenditure) and movement in funds		(90,469)	265,154
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>270,763</u>	<u>5,609</u>
Fund balances at 31 March 2024		<u>180,294</u>	<u>270,763</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AKHUWAT (UK) TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	43,662		49,378	
Cash at bank and in hand		140,052		223,659	
		<u>183,714</u>		<u>273,037</u>	
Creditors: amounts falling due within one year	13	(3,420)		(2,274)	
Net current assets			<u>180,294</u>		<u>270,763</u>
The funds of the charity					
Unrestricted funds	14		<u>180,294</u>		<u>270,763</u>
			<u>180,294</u>		<u>270,763</u>

The financial statements were approved by the Trustees on 30 January 2025

Dr M A Javed
Trustee



Mr Omar Chaudhry
Trustee



AKHUWAT (UK) TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	17		(83,607)		221,179
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(83,607)		221,179
Cash and cash equivalents at beginning of year			223,659		2,480
Cash and cash equivalents at end of year			140,052		223,659

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Charity is registered as a Trust in accordance with the requirements of the Charities Act. The Charity's trust deed is dated 14 April 2010 and was amended on 12 October 2017. The Charity was registered on the Central Register of Charities on 10 June 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the income levels received.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Individual donations	132,056	164,816
Organisational donations	30,735	85,642
Legacy donations	-	227,857
	<u>162,791</u>	<u>478,315</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	300,385	485,536
	<u>300,385</u>	<u>485,536</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising costs associated with events held	216,514	233,105
Other fundraising costs	11,511	19,691
Support costs	45,325	100,641
Governance costs	10,154	
	<u>283,504</u>	<u>353,437</u>

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Charitable activity 2024 £	Charitable activity 2023 £
Direct costs		
Donations - Akhuwat	115,000	190,000
Donations - Other	400	-
	<u>115,400</u>	<u>190,000</u>
Share of support and governance costs (see note 7)		
Support	149,274	141,451
Governance	5,467	13,809
	<u>270,141</u>	<u>345,260</u>
Analysis by fund		
Unrestricted funds	<u>270,141</u>	<u>345,260</u>

7 Support and governance costs allocated to activities

	2024 £	2023 £
	-	68,750
Advertising	42,000	19,215
Consultancy fees	124,868	141,451
Platform fees	14,757	4,216
Bank charges	2,323	748
Telephone fees	390	288
IT costs	8,233	593
Printing, Postage & Stationery	-	4,415
Sundry expenses	2,028	2,416
Governance costs	15,621	13,809
	<u>210,220</u>	<u>255,901</u>
Analysed between:		
Fundraising	55,479	100,641
Charitable activity	154,741	155,260
	<u>210,220</u>	<u>255,901</u>

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7	Support and governance costs allocated to activities		(Continued)
		2024	2023
		£	£
	Governance costs comprise:		
	Consultancy fees	11,055	11,295
	Accountancy	4,566	2,514
		<u>15,621</u>	<u>13,809</u>
		<u><u>15,621</u></u>	<u><u>13,809</u></u>
8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,420	3,420
		<u>3,420</u>	<u>3,420</u>
		<u><u>3,420</u></u>	<u><u>3,420</u></u>
9	Trustees		
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
10	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
	Total	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
	There were no employees whose annual remuneration was more than £60,000.		
11	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
12	Debtors		
		2024	2023
		£	£
	Amounts falling due within one year:		
	Other debtors	25,045	42,779
	Prepayments and accrued income	18,617	6,599
		<u>43,662</u>	<u>49,378</u>
		<u><u>43,662</u></u>	<u><u>49,378</u></u>

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,420	2,274

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	270,763	463,176	(553,645)	180,294
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	5,609	963,851	(698,697)	270,763

15 Parent Charity

The ultimate charitable parent is Akhuwat, a charity registered in Pakistan. The Charitable Parent's address is 19 Civic Center, Sector A2, Township, Lahore, Pakistan.

16 Related party transactions

Transactions with related parties

The charity is controlled by the Board of Trustees and the parent charity, Akhuwat, a charity registered in Pakistan, whose purpose and activities are equal to Akhuwat (UK) Trust. During the year, none of the Trustees undertook any transactions with Akhuwat (UK) Trust.

During the year the charity entered into the following transactions with related parties:

	Unrestricted funds	
	2024 £	2023 £
Donations to parent - Akhuwat	115,000	190,000
Donations received from Akhuwat Sweden	30,785	60,295
	<u>84,215</u>	<u>129,705</u>

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17	Cash (absorbed by)/generated from operations	2024 £	2023 £
	(Deficit)/surplus for the year	(90,469)	265,154
	Movements in working capital:		
	Decrease/(increase) in debtors	5,716	(45,295)
	Increase in creditors	1,146	1,320
	Cash (absorbed by)/generated from operations	<u>(83,607)</u>	<u>221,179</u>

18 Analysis of changes in net funds

The charity had no material debt during the year.

AKHUWAT (UK) TRUST

England & Wales - Charity number 1136317

Accounts

Charity registration number 1136317

AKHUWAT (UK) TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AKHUWAT (UK) TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr M A Javed Mr Omar Chaudhry Mr Izhar Ul Haq Hashmi
Charity number	1136317
Registered office	540 Valence Avenue Dagenham Essex England RM8 3QH
Accountants	BK Plus Limited 2 Highlands Court Cranmore Avenue Shirley Solihull West Midlands B90 4LE

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AKHUWAT (UK) TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Akhuwat (UK) Trust has a number of charitable objectives. They are as follows:

To relieve financial hardship among the poor, the underprivileged, victims of natural and manmade disasters and people in need in the UK and Pakistan by means of, but not exclusively, making grants or loans for providing or payment for items, equipment, services and facilities for the benefit of said persons.

Significant activities undertaken

Financial year 22/23 was a pivotal year in the history of Akhuwat UK – key achievements included increasing awareness and on-the-ground fundraising within the UK and Europe.

The charity officially conducted 4 large-scale roadshows events across London, Birmingham, Manchester and Glasgow – improving both awareness and overall perception of the Akhuwat work (especially in light of the flood disasters which occurred in Pakistan 2022).

In addition to the fundraising work in the UK, the charity also launched and conducted some small-scale events in Europe to expand geographically.

Enabling the higher volume of donations was the implementation of a new digital platform and website which also allowed automated gift aid claims. The charity also engaged in several live television appeals on a notable television channel.

Despite the significant scale and rise of donation volumes, no formal employees were hired. The charity purposefully chose to run its operations using temporary consultants and volunteers.

Financial review

The charity saw a strong intake of income amounting to £964k, based on a new website and numerous fundraising events (both on-ground and through television appeals), which were further supported by the 2022 Pakistani floods that gathered significant public sentiment.

The funds this year were also significantly bolstered by a one-off donation of £228k as part of a Will execution.

The fundraising events described above did incur some travelling, catering and consultancy expenses that were agreed and approved by the Trustees. However, most services in these events were still carried out mostly by volunteers.

As part of our on-going efforts to support Akhuwat Pakistan with - a total contribution of £190,000 was made to support our overall charity objectives.

AKHUWAT (UK) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Financial year 22/23 was a stepping stone both in terms of on-the-ground activity and donations. The objective of the charity next year is to further consolidate this strong position, while tightening and formalising some of the day-to-day governance.

Increasing donation volumes, web-queries, and overall general interest in the charity has however added some further complexity. Thus, the trustees are considering measures to further formalise marketing, day-to-day financial management and a introduce a new CRM to streamline and more efficiently manage operations.

Increased financial risk management is another key priority highlighted for the coming year – through a more formalised monthly management reporting, as well as stringent screening of donations above a certain threshold.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr M A Javed

Mr Omar Chaudhry

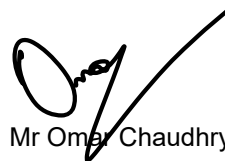
Mr Izhar Ul Haq Hashmi

The Trustees' report was approved by the Board of Trustees.



Dr M A Javed

Trustee



Mr Omar Chaudhry

Trustee

7 February 2024

AKHUWAT (UK) TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AKHUWAT (UK) TRUST

I report to the Trustees on my examination of the financial statements of Akhuwat (UK) Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Mannion
BK Plus
Chartered Certified Accountants

2 Highlands Court
Cranmore Avenue
Shirley
Solihull
West Midlands
B90 4LE

Dated: 7 February 2024

AKHUWAT (UK) TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	478,315	181,289
Other trading activities	4	485,536	-
Total income		<u>963,851</u>	<u>181,289</u>
Expenditure on:			
Raising funds	5	353,437	109,539
Charitable activities	7	345,260	139,222
Total expenditure		<u>698,697</u>	<u>248,761</u>
Net income/(expenditure) and movement in funds		265,154	(67,472)
Reconciliation of funds:			
Fund balances at 1 April 2022		<u>5,609</u>	<u>73,081</u>
Fund balances at 31 March 2023		<u><u>270,763</u></u>	<u><u>5,609</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AKHUWAT (UK) TRUST

BALANCE SHEET

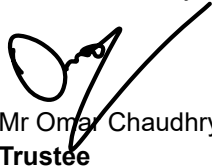
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	49,378		4,083	
Cash at bank and in hand		223,659		2,480	
		<u>273,037</u>		<u>6,563</u>	
Creditors: amounts falling due within one year	12	2,274		954	
Net current assets			270,763		5,609
The funds of the charity					
Unrestricted funds			270,763		5,609
			<u>270,763</u>		<u>5,609</u>

The financial statements were approved by the Trustees on 7 February 2024



Dr M A Javed
Trustee



Mr Omar Chaudhry
Trustee

AKHUWAT (UK) TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		221,179		(59,317)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			221,179		(59,317)
Cash and cash equivalents at beginning of year			2,480		61,797
Cash and cash equivalents at end of year			223,659		2,480

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Charity is registered as a Trust in accordance with the requirements of the Charities Act. The Charity's trust deed is dated 14 April 2010 and was amended on 12 October 2017. The Charity was registered on the Central Register of Charities on 10 June 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Individual donations	164,816	135,335
Organisational donations	85,642	45,954
Legacy donations	227,857	-
	<u>478,315</u>	<u>181,289</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	485,536	-
	<u>485,536</u>	<u>-</u>

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Fundraising costs associated with events held	233,105	-
Other fundraising costs	19,691	21,895
Broadcasting fees	68,750	79,126
Advertising	19,215	6,205
Platform fees	4,216	1,526
	<u>344,977</u>	<u>108,752</u>
Trading costs		
Support costs	8,460	787
Total costs	<u>353,437</u>	<u>109,539</u>

6 Support and governance costs allocated to activities

	2023 £	2022 £
Consultancy fees	141,451	72,024
Bank charges	748	312
Telephone fees	288	249
IT costs	593	-
Printing, Postage & Stationery	4,415	-
Sundry expenses	2,416	226
Governance costs	13,809	8,956
	<u>163,720</u>	<u>81,767</u>

Analysed between:

Fundraising	8,460	787
Charitable activity	155,260	80,980
	<u>163,720</u>	<u>81,767</u>

Governance costs comprise:

	2023 £	2022 £
Consultancy fees	11,295	8,002
Accountancy	2,514	954
	<u>13,809</u>	<u>8,956</u>

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on charitable activities

	Charitable activity 2023 £	Charitable activity 2022 £
Direct costs		
Donations - Akhuwat	190,000	50,000
Donations - Other	-	8,242
	<u>190,000</u>	<u>58,242</u>
Share of support and governance costs (see note 6)		
Support	141,451	72,024
Governance	13,809	8,956
	<u>345,260</u>	<u>139,222</u>
Analysis by fund		
Unrestricted funds	<u>345,260</u>	<u>139,222</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	42,779	-
Prepayments and accrued income	6,599	4,083
	<u>49,378</u>	<u>4,083</u>

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,274	954

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	5,609	963,851	(698,697)	270,763
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	73,081	181,289	(248,761)	5,609

14 Related party transactions

Transactions with related parties

The charity is controlled by the Board of Trustees and the parent charity, Akhuwat, a charity registered in Pakistan, whose purpose and activities are equal to Akhuwat (UK) Trust. During the year, none of the Trustees undertook any transactions with Akhuwat (UK) Trust.

During the year the charity entered into the following transactions with related parties:

	Unrestricted funds	
	2023 £	2022 £
Donations to parent - Akhuwat	190,000	50,000
Donations received from Akhuwat Sweden	60,295	-
	250,295	50,000

AKHUWAT (UK) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Cash generated from operations	2023	2022
	£	£
Surplus/(deficit) for the year	265,154	(67,472)
Movements in working capital:		
(Increase)/decrease in debtors	(45,295)	8,155
Increase in creditors	1,320	-
Cash generated from/(absorbed by) operations	<u>221,179</u>	<u>(59,317)</u>

16 Analysis of changes in net funds

The charity had no material debt during the year.

AKHUWAT (UK) TRUST

England & Wales - Charity number 1136317

Accounts

AKHUWAT (UK) TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BK PLUS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS

AKHUWAT (UK) TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Independent Examiner's Report	4
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AKHUWAT (UK) TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES:	Dr Muhammad Afzal Javed Mr Omar Afzal Chaudhry Mr Izhar Ul Haq Hashmi
CHARITY REGISTERED NUMBER:	1136317
PRINCIPLE OFFICE:	540 Valence Avenue Dagenham RM8 3QH
ACCOUNTANTS:	BK Plus Limited Chartered Certified Accountants 2 Highlands Court Cranmore Avenue Solihull B90 4LE
PARENT CHARITY:	Akhuwat
PARENT CHARITY WEBSITE:	www.akhuwat.org.pk
E-MAIL ADDRESS:	uk@akhuwat.org.pk
BANKERS:	HSBC Bank PLC 3A Queens Road Nuneaton Warwickshire CV11 5JL

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report with the financial statements for the year ended 31 March 2022.

Objectives and Principle Activities

Akhuwat (UK) Trust has a number of charitable objectives. They are as follows:

- To advance education for the benefit of the poor, the underprivileged and people in need in the UK and Pakistan.
- To relieve financial hardship among the poor, the underprivileged, victims of natural and man-made disasters and people in need in the UK and Pakistan, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said person.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, including but not limited to, assistance to find employment and provision of business advice.
- To develop the skills and capacity of members of the socially and economically disadvantaged community of the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society.

Trustees

The trustees who served during the year were:

Dr Muhammad Afzal Javed

Mr Omar Afzal Chaudhry

Mr Muhammad Arif Anis (resigned 1 January 2022)

Mr Izhar Ul Haq Hashmi

Mr Muhammad Amjad Saqib (resigned 1 January 2022)

Financial Review

The financial statements on pages five to nine have been prepared in accordance with the Statement of Recommended Practice 2019 (FRS 102) and the Charities Act 2011.

A donation of £50,000 was paid to the Parent charity, Akhuwat during the year ended 31 March 2022.

The statement of Financial Activities disclosed on page five reveals net outgoing resources for the year of £67,472 (2021 net incoming resources of £23,724).

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022
(continued)

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

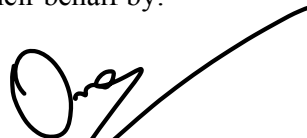
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 January 2023 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKHUWAT (UK) TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Akhuwat (UK) Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Paul Mannion FCA FCCA
BK Plus Limited
Chartered Certified Accountants
2 Highlands Court
Cranmore Avenue
Solihull
B90 4LE

20 January 2023

AKHUWAT (UK) TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Income and endowments:				
Donations and legacies	2	181,289	181,289	36,227
Total Income		<u>181,289</u>	<u>181,289</u>	<u>36,227</u>
Expenditure:				
Costs of raising funds	3	109,539	109,539	12,503
Expenditure on charitable activities	4	139,222	139,222	-
Total expenditure		<u>248,761</u>	<u>248,761</u>	<u>12,503</u>
Net Movement in funds		(67,472)	(67,472)	23,724
Reconciliation of Funds				
Total Funds Brought Forward	6	73,081	73,081	49,357
Total Funds Carried Forward	6	<u>5,609</u>	<u>5,609</u>	<u>73,081</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

AKHUWAT (UK) TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors	5	4,083	12,238
Cash at bank and on hand		<u>2,480</u>	<u>61,797</u>
		6,563	74,035
Current Liabilities			
Accrued expenses		<u>(954)</u>	<u>(954)</u>
Net assets		<u>5,609</u>	<u>73,081</u>
The funds of the charity:			
Unrestricted income funds	6	<u>5,609</u>	<u>73,081</u>
Total charity funds		<u>5,609</u>	<u>73,081</u>

The financial statements were approved by the trustees on 20 January 2023 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKUWAT (UK) TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

c) Incoming Resources

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund and is recorded when receivable.

Gift aid reclaimable on donations to the charity is included when the amount is due.

d) Donated Services and Facilities

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or the facilities on the open market.

e) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

AKHUWAT (UK) TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Individual donations	135,335	-	135,335	34,627
Organisational donations	45,954	-	45,954	1,600
	181,289	-	181,289	36,227

3. Costs of raising funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Direct Costs:				
Professional fees - crowdfunding	-	-	-	200
Professional fees – just giving	-	-	-	216
Platform fees – JustGiving, 1&1	1,526	-	1,526	-
Advertising and literature	6,205	-	6,205	5,498
Event sponsorship	-	-	-	5,635
Broadcasting fees	79,126	-	79,126	-
Fundraising	21,895	-	21,895	-
Accountancy	-	-	-	954
	108,752	-	108,752	12,503
Support Costs:				
Bank charges	312	-	312	-
Sundries	226	-	226	-
Telephone	249	-	249	-
	787	-	787	-
	109,539	-	109,539	12,503

4. Expenditure on charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Direct Costs:				
Donations - Akhwat	50,000	-	50,000	-
Donations – Other	8,242	-	8,242	-
	58,242	-	58,242	-
Support Costs:				
Consultancy	72,024	-	72,024	-
	72,024	-	72,024	-
Governance Costs:				
Consultancy	8,002	-	8,002	-
Accountancy	954	-	954	-
	8,956	-	8,956	-
	139,222	-	139,222	-

AKHUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Debtors

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Accrued income	4,083	-	4,083	3,996
Loan	-	-	-	8,242
	<u>4,083</u>	<u>-</u>	<u>4,083</u>	<u>12,238</u>

6. Unrestricted funds

Balance brought forward at 1 April 2021	73,081
Incoming resources	181,289
Resources expended	<u>(248,761)</u>
Balance carried forward at 31 March 2022	<u>5,609</u>

7. Related party transactions

The charity is controlled by the Board of Trustees and the parent charity, Akhuwat, a charity registered in Pakistan, whose purpose and activities are equal to Akhuwat (UK) Trusts. During the year none of the Trustees undertook any transactions with Akhuwat (UK) Trust.

8. Trustee emoluments

The trustees did not receive any remuneration during this period (2021 £nil).

Expenses totalling £nil were reimbursed to the trustees during this period (2021 £nil).

AKHUWAT (UK) TRUST

England & Wales - Charity number 1136317

Accounts

AKHUWAT (UK) TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

EDEN CURRIE LIMITED
CHARTERED ACCOUNTANTS

AKHUWAT (UK) TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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AKHUWAT (UK) TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES:	Dr Muhammad Afzal Javed Mr Omar Afzal Chaudhry Mr Muhammad Arif Anis Mr Izhar Ul Haq Hashmi Mr Muhammad Amjad Saqib
CHARITY REGISTERED NUMBER:	1136317
PRINCIPLE OFFICE:	540 Valence Avenue Dagenham RM8 3QH
ACCOUNTANTS:	Eden Currie Limited Chartered Accountants 2 Highlands Court Cranmore Avenue Solihull B90 4LE
PARENT CHARITY:	Akhuwat
PARENT CHARITY WEBSITE:	www.akhuwat.org.pk
E-MAIL ADDRESS:	uk@akhuwat.org.pk
BANKERS:	HSBC Bank PLC 3A Queens Road Nuneaton Warwickshire CV11 5JL

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report with the financial statements for the year ended 31 March 2021.

Objectives and Principle Activities

Akhuwat (UK) Trust has a number of charitable objectives. They are as follows:

- To advance education for the benefit of the poor, the underprivileged and people in need in the UK and Pakistan.
- To relieve financial hardship among the poor, the underprivileged, victims of natural and man-made disasters and people in need in the UK and Pakistan, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said person.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, including but not limited to, assistance to find employment and provision of business advice.
- To develop the skills and capacity of members of the socially and economically disadvantaged community of the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society.

Trustees

The trustees who served during the year were:

Dr Muhammad Afzal Javed
Mr Omar Afzal Chaudhry
Mr Muhammad Arif Anis
Mr Izhar Ul Haq Hashmi
Mr Muhammad Amjad Saqib

Financial Review

The financial statements on pages five to nine have been prepared in accordance with the Statement of Recommended Practice 2019 (FRS 102) and the Charities Act 2011.

No donations were made during the year ended 31 March 2021 to the Parent charity, Akhuwat.

The statement of Financial Activities disclosed on page five reveals net incoming resources for the year of £23,724 (2020 net incoming resources of £28,618).

AKHUWAT (UK) TRUST
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021
(continued)

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 January 2022 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKHUWAT (UK) TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Akhuwat (UK) Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



Paul Mannion ACA ACCA
Eden Currie Limited
Chartered Accountants
2 Highlands Court
Cranmore Avenue
Solihull
B90 4LE

20 January 2022

AKHUWAT (UK) TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted 2021 £	Total 2021 £	Total 2020 £
Income and endowments:				
Donations and legacies	2	36,227	36,227	45,265
Total Income		<u>36,227</u>	<u>36,227</u>	<u>45,265</u>
Expenditure:				
Costs of raising funds	3	12,503	12,503	13,747
Expenditure on charitable activities	4	-	-	2,900
Total expenditure		<u>12,503</u>	<u>12,503</u>	<u>16,647</u>
Net Movement in funds		23,724	23,724	28,618
Reconciliation of Funds				
Total Funds Brought Forward	6	49,357	49,357	20,739
Total Funds Carried Forward	6	<u>73,081</u>	<u>73,081</u>	<u>49,357</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

AKHUWAT (UK) TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	5	12,238	3,847
Cash at bank and on hand		<u>61,797</u>	<u>46,464</u>
		74,035	50,311
Current Liabilities			
Accrued expenses		<u>(954)</u>	<u>(954)</u>
Net assets		<u>73,081</u>	<u>49,357</u>
The funds of the charity:			
Unrestricted income funds	6	<u>73,081</u>	<u>49,357</u>
Total charity funds		<u>73,081</u>	<u>49,357</u>

The financial statements were approved by the trustees on 20 January 2022 and signed on their behalf by:



Dr Muhammad Afzal Javed
Trustee



Mr Omar Afzal Chaudhry
Trustee

AKUWAT (UK) TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

c) Incoming Resources

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund and is recorded when receivable.

Gift aid reclaimable on donations to the charity is included when the amount is due.

d) Donated Services and Facilities

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or the facilities on the open market.

e) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot directly be attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

- Costs of generating funds include costs incurred in fundraising activities.
- Expenditure on charitable activities include costs directly associated with the fundraising events in accordance with the charity's objectives set out on page two, as well as in direct support costs and governance costs.

AKHUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Individual donations	34,627	-	34,627	44,365
Organisational donations	1,600	-	1,600	900
	<u>36,227</u>	<u>-</u>	<u>36,227</u>	<u>45,265</u>

3. Costs of raising funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Professional fees – crowdfunding	200	-	200	200
Professional fees – just giving	216	-	216	216
Professional fees – research project	-	-	-	5,000
Postage, printing and stationery	-	-	-	-
Advertising and literature	5,498	-	5,498	6,415
Event sponsorship	5,635	-	5,635	-
Bank charges	-	-	-	30
Foreign exchange loss	-	-	-	932
Accountancy	954	-	954	954
	<u>12,503</u>	<u>-</u>	<u>12,503</u>	<u>13,747</u>

4. Expenditure on charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Grants	-	-	-	2,900
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,900</u>

5. Debtors

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Accrued income	3,996	-	3,996	3,847
Loan	8,242	-	8,242	-
	<u>12,238</u>	<u>-</u>	<u>12,238</u>	<u>3,847</u>

AKHUWAT (UK) TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Unrestricted funds

	£
Balance brought forward at 1 April 2020	49,357
Incoming resources	36,227
Resources expended	<u>(12,503)</u>
Balance carried forward at 31 March 2021	<u>73,081</u>

7. Related party transactions

The charity is controlled by the Board of Trustees and the parent charity, Akhuwat, a charity registered in Pakistan, whose purpose and activities are equal to Akhuwat (UK) Trusts. During the year none of the Trustees undertook any transactions with Akhuwat (UK) Trust.

8. Trustee emoluments

The trustees did not receive any remuneration during this period (2020 £nil).

Expenses totalling £nil were reimbursed to the trustees during this period (2020 £nil).