

Charity Number: 1136299

Life Church London

Financial Statements

For the Year Ended

31 March 2024

Augustus & Co
Chartered Certified Accountants

Life Church London

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Life Church London

Legal and Administrative Details

Trustees	Mrs Maria Stroud Mr Vladimir Strinatko Rev Juan Buenaventura
Bankers	HSBC 74 High Street Barkingside Ilford, Essex IG6 2DN
Independent Examiner	A A Bofo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	188 K D Tower Cotterells Hemel Hempstead HP1 1AU
Charity Number:	1136299

Life Church London

Report of the Trustees

The trustees submit their annual report together with the financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

Governing Document

Trust deed dated 18 July 2009.
Registered as a charity on 10 June 2010.

Objectives

Life Church London is an independent, non-denominational Christian Church who presents and teaches the gospel of Jesus Christ.

Life Church objectives are:

- To advance the Christian religion for the benefit of the public in accordance with the Gospel of Jesus Christ.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
- To provide humanitarian aid to the needy.
- To lead willing people to the Church of Jesus Christ
- To help Christ loving people to grow as mature Christians

Review of Activities

The financial position of the organisation at the end of the financial year is as detailed in the attached financial statements. The charity received income of £63,076 during the year.

Trustees

The following served as trustees during the year:

Mrs Maria Stroud
Mr Vladimir Strinatko
Rev Juan Buenaventura

Trustee Selection Method

Trustees are appointed by resolution of the existing trustee body.

Life Church London

Activities and Achievements During the Year

Christian Worship Services

Life Church London continued to hold weekly worship services at Cumberland School, Plaistow, East London up until the end of August 2023. From September month we were forced to relocate our worship services due to our existing venue no longer being available for use. Life Church London started holding services at School 21, Stratford, East London and continued to do so for the remainder of FY2023-2024. These services, which provide spiritual teaching and community support, have seen a gradual increase in weekly attendance. As per our church culture we continued to provide refreshments to foster a welcoming environment, particularly for families with children.

House Groups

House Groups are a vital part of the church's support network. To enhance community engagement, the in-person house group meetings became more regular, in particular our East London and West London gatherings. The weekly online meetings also remained an important activity, offering members spiritual and social support at the comfort of their home.

Youth Ministry

Life Church London's youth ministry maintained a robust online presence, with weekly online meetings that offered a safe space for young people to connect and grow in their faith. The youth also enjoyed various in-person activities, including bowling and outings, which provided opportunities for fun and fellowship.

Prayer Group

The Prayer Group met every Thursday online, providing spiritual encouragement and a platform for members to support one another through prayer.

Overseas Mission and Activities

The charity continued its support of Life Church Philippines, contributing to several mission initiatives such as:

- **LifeCare Project L.I.K.S.I.:** From June 2023 onward, this initiative aims to end malnutrition and hunger in Liminangcong and Bucana, Palawan, Philippines.
- **Medical Missions:** In May 2023, Life Church London supported a 9-day LifeCare 'Alay Buhay' Medical Mission and Evangelistic Nights across Palawan, Philippines, providing healthcare services and spiritual support to underserved communities.
- **Veg4Kids:** From March 2022 onwards, 'Gulayan ni Minan' a food-growing initiative, providing organic and nutritious meals for children in Palawan, Philippines. Donations covered farming costs such as seed, equipment, and volunteer support.

Additionally, Life Church London supported Life Church Mindanao in its efforts to assist disadvantaged families.

Local Outreach

The church once again organized food pack distributions for local residents in Plaistow area, helping to meet immediate needs and build relationships within the community. This initiative culminated in a Christmas celebration.

Life Church London

Achievements And Performance

As mentioned in the previous section, Life Church London overcame significant challenges associated with the loss of existing venue, to resume in-person gatherings for worship services. Main challenge was the discovery and securing of alternative premises. Unfortunately, none of the available premises provided on-site storage facilities for church's equipment and an off-site storage facility had to be secured. School 21 in Stratford was eventually selected as the new venue; however, car parking spaces were very limited.

Although impacted by the venue changes, Life Church London continued to focus on spiritual growth and volunteer development efforts. There were several mentoring and training events throughout the year, worth special mention is the 'Shimmer Women's Conference' and the 'Braveheart Men's Conference'. The church also held its annual summer camp in May 2023, where participants enjoyed different team-building activities.

The charity has begun exploring possible locations for outreach missions within UK.

The charity continued its support of local and international missions. The initiatives and programmes mentioned in 'Activities and Achievements' section, enabled Life Church London to support and positively impact several communities.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are as described in our objectives. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

Reserves Policy

We are confident that the projected ongoing funding will be adequate to support charity's activities in the foreseeable medium term and that our operating costs will be met. During summer of 2021 we transitioned to in-person gatherings, which incurred large initial expenses and new on-going expenses, however, we made sure that we can meet these and continue in the charity's activities

At 31 March 2024 there was free unrestricted reserves of £28,682 and this will be used to support the charity's future activities.

Expenditure

The charity's expenditure was primarily directed towards the operation of its ministries, including worship services, outreach activities, and support for international missions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Life Church London

Plans for the Future

Looking ahead, Life Church London plans to:

- Continue expanding its in-person gatherings across the London area, with a focus on establishing an outreach in a different area of London or other cities.
- Explore opportunities to secure a permanent premises within 1-2 years to enhance its operational effectiveness and support further growth.
- Continue its international mission work, supporting Life Church Philippines and other outreach initiatives.

The charity remains committed to its core objectives and is optimistic about its ability to deliver public benefit in the coming year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Life Church London

Independent Examiner

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

Declaration

I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.

Name: Mr Vladimir Strinatko

Position: Trustee

Dated: 27 January 2025

A handwritten signature in black ink, appearing to read 'Strinatko V.', with a large, stylized initial 'S'.

Life Church London

Independent Examiner's Report to the Trustees of Life Church London

I report to the trustees on my examination of the financial statements of Life Church London ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



A A Boafo – Brewu FCCA MBA

Augustus & Co

Dated: 26 January 2025

374 Ley Street
Ilford
Essex IG1 4AE

Life Church London
Statement of Financial Activities
Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income: donations	3	62,915		62,915	47,267
Bank interest received		161		161	23
Total Incoming Resources		63,076	-	63,076	47,290
Resources Expended					
Cost of generating funds					
Cost of generating voluntary income	4	62,727		62,727	46,355
Total Resources Expended		62,727	-	62,727	46,355
Net Movements in funds		349	-	349	935
Funds brought forward at 01/04/2023		28,634		28,634	27,699
Funds carried forward at 31/03/2024		<u>28,983</u>	<u>-</u>	<u>28,983</u>	<u>28,634</u>

The notes on pages 10 to 12 form part of these financial statements.

Life Church London
Balance Sheet at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible Assets	7		301		718
Current Assets					
Cash at bank and in hand		30,482		29,716	
Debtors	8	<u>30,482</u>		<u>29,716</u>	
Creditors: Amounts falling due within one year	9	<u>1,800</u>		<u>1,800</u>	
		<u>1,800</u>		<u>1,800</u>	
Net current assets			28,682		27,916
Total assets less current liabilities			28,983		28,634
Net assets			<u>28,983</u>		<u>28,634</u>
Represented by:					
Unrestricted fund	10		<u>28,983</u>		<u>28,634</u>
			<u>28,983</u>		<u>28,634</u>

The financial statements were approved by the trustees on 27 January 2025 and signed on its behalf by:

Mr Vladimir Strinatko
 (Trustee)



The notes on pages 10 to 12 form part of these financial statements.

Life Church London
Notes To Accounts
Year Ended 31 March 2024

1. 1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1. 2. Incoming Resources

Donations relate to amounts receivable during the year.

1.3. Capital Grants

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

1.4 Restricted Funds

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

1.5 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

2. Trustees

The trustees received no remuneration for their services.

3. Voluntary income

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
			£	£
HMRC Gift Aid	-		-	
Other income	7,485		7,485	3,393
Tithes and Offering	55,430		55,430	43,874
Total Incoming Resources	62,915	-	62,915	47,267

Life Church London
Notes to Accounts
Year Ended 31 March 2024

4. Cost of generating voluntary income

	Un-restricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Love Gifts and Donations	8,224		8,224	6,816
Rental and Hall Hire	20,292		20,292	12,000
Mission, Training and Summer Camp	5,354		5,354	6,004
Worship, Music and Media Expenses	5,913		5,913	9,371
Evangelism and Hospitality Expenses	8,023		8,023	4,335
Utilities	122		122	
Transportation and Travel Expenses	9,916		9,916	1,513
Supplies and Materials	3,285		3,285	2,423
Insurance	218		218	218
Sundry Expenses			-	196
Petty Cash written off			-	2,059
Governance cost (per note 5)	963		963	1,003
Depreciation on Furniture and Equipment	417		417	417
	<u>62,727</u>	<u>-</u>	<u>62,727</u>	<u>46,355</u>

5. Governance cost

	Un-restricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Bank Charges	63		63	103
Independent Examiner's Fees	900		900	900
	<u>963</u>	<u>-</u>	<u>963</u>	<u>1,003</u>

6. Staff Costs

	2024 £	2023 £
Salaries		
Employer's National Insurance	-	-
	<u>-</u>	<u>-</u>
No employee earned in excess of £60,000		
Average number of employees	<u>0</u>	<u>0</u>

Life Church London
Notes To Accounts
Year Ended 31 March 2024

7. Fixed Assets

	Furniture Fixtures & Equipment £	Motor Vehicle	Total £
Cost			
At 1 April 2023	3,432	-	3,432
Addition			-
Disposal			-
At 31 March 2024	<u>3,432</u>	<u>-</u>	<u>3,432</u>
Depreciation			
At 1 April 2023	2,714		2,714
Charge for the year	417		417
Disposal			-
At 31 March 2024	<u>3,131</u>	<u>-</u>	<u>3,131</u>
Net Book Value:			
At 31 March 2024	<u>301</u>	<u>-</u>	<u>301</u>
At 31 March 2023	<u>1,135</u>	<u>-</u>	<u>1,135</u>

8. Debtors

	2024 £	2023 £
Paye and NI	<u>-</u>	<u>-</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,800</u>	<u>1,800</u>
	<u>1,800</u>	<u>1,800</u>

10. Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total £
Unrestricted Funds	<u>28,682</u>	<u>718</u>	<u>29,400</u>
	<u>28,682</u>	<u>718</u>	<u>29,400</u>

11. Trustees remuneration and key management personnel

The trustees do not receive any remuneration for their services.

The trustees are considered as key management personnel.