

**Charity Number: 1136299**

**Life Church London**

**Financial Statements**

**For the Year Ended**

**31 March 2023**

**Augustus & Co**  
**Chartered Certified Accountants**

## **Life Church London**

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**Life Church London**

**Legal and Administrative Details**

Trustees	Mrs Maria Stroud Mr Vladimir Strinatko Rev Juan Buenaventura
Bankers	HSBC 74 High Street Barkingside Ilford, Essex IG6 2DN
Independent Examiner	A A Bofo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	188 K D Tower Cotterells Hemel Hempstead HP1 1AU
Charity Number:	1136299

## **Life Church London**

### **Report of the Trustees**

The trustees submit their annual report together with the financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

### **Governing Document**

Trust deed dated 18 July 2009.  
Registered as a charity on 10 June 2010.

### **Objectives**

Life Church London is an independent, non-denominational Christian Church who presents and teaches the gospel of Jesus Christ.

Life Church objectives are:

- To advance the Christian religion for the benefit of the public in accordance with the Gospel of Jesus Christ.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
- To provide humanitarian aid to the needy.
- To lead willing people to the Church of Jesus Christ
- To help Christ loving people to grow as mature Christians

### **Review of Activities**

The financial position of the organisation at the end of the financial year is as detailed in the attached financial statements. The charity received income of £47,290 during the year.

### **Trustees**

The following served as trustees during the year:

Mrs Maria Stroud  
Mr Vladimir Strinatko  
Rev Juan Buenaventura

### **Trustee Selection Method**

Trustees are appointed by resolution of the existing trustee body.

## **Life Church London**

### **Ministry Team**

Life Church London has the following Ministries:

Pastoral Care	– Rev. Juan Buenaventura
Worship Ministry	– Vladimir Strinatko
Sunday School	– Rita Leron Strinatko
Youth Ministry	– Rita Leron Strinatko
Administration	– Maria Stroud
Finance	– Vladimir Strinatko

### **Activities and Achievements During the Year**

#### **Christian Worship Services**

Throughout the year, every Sunday, Life Church London conducted worship services face to face at Cumberland School in Plaistow, east London. This has been of great encouragement and support to the members of our congregation, from faith, community and teaching aspects of ministry. During our services, we also provided snacks and refreshments to the congregation, especially to assist members with children and families. We have seen a small and gradual increase in the average attendance of our services.

#### **House Groups**

A part of our support structure within the church, House Groups provided the needed sense of belonging and community to members of the church. Although many of these continued to be via online meetings, they have benefited the congregation. Face to face gatherings have increased in number it has been a good balance to provide the congregation with much needed social and spiritual support. All groups met once a week.

#### **Youth Ministry**

At Life Church London we ensured that support for the young people would always continue and be available. Our youth ministry conducted online weekly meetings, to listen and to speak to our young people and support them the best way we could. We created a safe and comfortable space for them, while helping them to grow in their faith. This year our youth have enjoyed a different indoor and outdoor activities, including bowling, outings and others.

#### **Prayer Group**

Our Prayer Group in Life Church London met every Thursday via online meetings. Online meetings are not as impactful as in-person ones, but we believe they have played a big part in helping and encouraging the members of congregation.

#### **Overseas Mission and Activities**

Life Church London continues to support the work of Life Church Philippines in Manila, Palawan, and other parts of the Philippines. Life Church London regularly gives donations towards the mission work of Life Church Philippines, which greatly helps in missions such as 'Hike for Life', a mission to encourage and support the youth, medical missions, to provide checkups and treatment to those without access to healthcare, and other programmes.

## **Life Church London**

### **Achievements And Performance**

Technical challenges of logistics and weekly pop-up and tear-down setup of church services have been reduced through arrangement of on-site storage within Cumberland School, at the same location as our weekly Sunday services. The teams no longer needed to use an off-site storage facility, which consumed much needed funds, volunteer time and efforts. This change had allowed the ministry to focus more on its core functions and goals.

As mentioned earlier, Life Church London continued to support the mission work in the Philippines through our network of Life Church Philippines churches. One of these is the 'Veg4Kids' food growing programme, that we also supported in the previous year. This programme provided a variety of organically grown foods for local children in Palawan, Philippines and it especially focused on support for children in poor areas to provide them with healthy nutrition. Donations financed the costs associated with farming, including seed, equipment, and support of volunteers.

This year we have also provided support to our Mindanao regional Life Church outreach to help with operational costs while working with disadvantaged families.

This year as in the previous year we organised food packs that we distributed to residents in our local neighbourhood near Cumberland School in east London. The objective was to help any residents regardless of their financial situation, and to establish connections so that we can provide support and community if they choose to reach out to us. This was followed by a Christmas celebration where we opened the doors to anyone wishing to join.

Lastly, at Life Church London we have been working hard to build and equip our volunteers to prepare them for future programmes and missions.

### **How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are as described in our objectives. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

### **Reserves Policy**

We are confident that the projected ongoing funding will be adequate to support charity's activities in the foreseeable medium term and that our operating costs will be met. During summer of 2021 we transitioned to in-person gatherings, which incurred large initial expenses and new on-going expenses, however, we made sure that we can meet these and continue in the charity's activities

At 31 March 2023 there was free unrestricted reserves of £27,916 and this will be used to support the charity's future activities.

## **Life Church London**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Plans for the Future**

Life Church London is expecting to continue in-person gatherings and expand these to facilitate growth and support within London area, across the UK and internationally. Due to lack of sole-use premises there are limitations on the events and programmes that can be organised. As was already outlined in the trustee report of the previous year, we are still planning to either rent premises on sole-use basis in the near future or in the next 1 to 2 years acquire property, if an opportunity within charity's budget presents. This will allow us to be more effective and efficient with event and activity planning, and our volunteer efforts.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

## **Life Church London**

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Independent Examiner**

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

### **Declaration**

I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.

**Name:** Mr Vladimir Strinatko

**Position:** Trustee

**Dated:** 27 September 2024

A handwritten signature in black ink, appearing to read 'Strinatko V.', is written over a light blue horizontal line.



## **Life Church London**

### **Independent Examiner's Report to the Trustees of Life Church London**

I report to the trustees on my examination of the financial statements of Life Church London ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



A A Boafo – Brewu FCCA MBA

Augustus & Co

Dated: 30 September 2024

374 Ley Street  
Ilford  
Essex IG1 4AE

**Life Church London**  
**Statement of Financial Activities**  
**Year Ended 31 March 2023**

	Note	Unrestricted	Restricted	Total	Total
		£	£	2023	2022
		£	£	£	£
<b>Incoming Resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income: donations	3	47,267		47,267	39,545
Bank interest received		23		23	
<b>Total Incoming Resources</b>		<b>47,290</b>	<b>-</b>	<b>47,290</b>	<b>39,545</b>
<b>Resources Expended</b>					
<b>Cost of generating funds</b>					
Cost of generating voluntary income	4	46,355		46,355	29,628
<b>Total Resources Expended</b>		<b>46,355</b>	<b>-</b>	<b>46,355</b>	<b>29,628</b>
Net Movements in funds		935	-	935	9,917
Funds brought forward at 01/04/2022		27,699		27,699	17,782
<b>Funds carried forward at 31/03/2023</b>		<b>28,634</b>	<b>-</b>	<b>28,634</b>	<b>27,699</b>

The notes on pages 10 to 12 form part of these financial statements.

**Life Church London  
Balance Sheet at 31 March 2023**

	Note	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Tangible Assets	7		718		1,135
<b>Current Assets</b>					
Cash at bank and in hand		29,716		28,168	
Debtors	8			196	
		<u>29,716</u>		<u>28,364</u>	
<b>Creditors: Amounts falling due within one year</b>	9				
		<u>1,800</u>		<u>1,800</u>	
		<u>1,800</u>		<u>1,800</u>	
<b>Net current assets</b>			27,916		26,564
<b>Total assets less current liabilities</b>			28,634		27,699
<b>Net assets</b>			<u>28,634</u>		<u>27,699</u>
<b>Represented by:</b>					
Unrestricted fund	10		<u>28,634</u>		<u>27,699</u>
			<u>28,634</u>		<u>27,699</u>

The financial statements were approved by the trustees on 27 September 2024  
and signed on its behalf by:

Mr Vladimir Strinatko  
(Trustee)



The notes on pages 10 to 12 form part of these financial statements.

**Life Church London**  
**Notes To Accounts**  
**Year Ended 31 March 2023**

**1. 1. Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1. 2. Incoming Resources**

Donations relate to amounts receivable during the year.

**1.3. Capital Grants**

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Trustees**

The trustees received no remuneration for their services.

**3. Voluntary income**

	Unrestricted	Restricted	Total	Total	
				2023	2022
	£	£		£	£
HMRC Gift Aid	-			-	
Other income	3,393			3,393	
Tithes and Offering	43,874			43,874	39,545
<b>Total Incoming Resources</b>	<b>47,267</b>	<b>-</b>		<b>47,267</b>	<b>39,545</b>

**Life Church London**  
**Notes to Accounts**  
**Year Ended 31 March 2023**

**4. Cost of generating voluntary income**

	Un-restricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Love Gifts and Donations	6,816		6,816	4,045
Rental and Hall Hire	12,000		12,000	3,703
Mission, Training and Summer Camp	6,004		6,004	8,603
Worship, Music and Media Expenses	9,371		9,371	7,038
Evangelism and Hospitality Expenses	4,335		4,335	1,836
Utilities			-	35
Transportation and Travel Expenses	1,513		1,513	2,214
Supplies and Materials	2,423		2,423	246
Insurance	218		218	176
Sundry Expenses	196		196	395
Petty Cash written off	2,059		2,059	
Governance cost (per note 5)	1,003		1,003	920
Depreciation on Furniture and Equipment	417		417	417
	<u>46,355</u>	<u>-</u>	<u>46,355</u>	<u>29,628</u>

**5. Governance cost**

	Un-restricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Bank Charges	103		103	
Legal and Professional			-	20
Independent Examiner's Fees	900		900	900
	<u>1,003</u>	<u>-</u>	<u>1,003</u>	<u>920</u>

**6. Staff Costs**

	2023 £	2022 £
Salaries		
Employer's National Insurance	-	-
	<u>-</u>	<u>-</u>
No employee earned in excess of £60,000		
Average number of employees		1
	<u>0</u>	<u>1</u>

**Life Church London**  
**Notes To Accounts**  
**Year Ended 31 March 2023**

<b>7. Fixed Assets</b>	<b>Furniture Fixtures &amp; Equipment £</b>	<b>Motor Vehicle</b>	<b>Total  £</b>
<b>Cost</b>			
At 1 April 2022	3,432	-	3,432
Addition			-
Disposal			-
At 31 March 2023	<u>3,432</u>	<u>-</u>	<u>3,432</u>
<b>Depreciation</b>			
At 1 April 2022	2,297		2,297
Charge for the year	417		417
Disposal			-
At 31 March 2023	<u>2,714</u>	<u>-</u>	<u>2,714</u>
<b>Net Book Value:</b>			
At 31 March 2023	<u>718</u>	<u>-</u>	<u>718</u>
At 31 March 2022	<u>1,135</u>	<u>-</u>	<u>1,135</u>

**8. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Paye and NI		196
	<u>-</u>	<u>196</u>

**9. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Accruals	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

**10. Analysis of net assets between funds**

	<b>Net Current Assets £</b>	<b>Fixed Assets £</b>	<b>Total  £</b>
Unrestricted Funds	27,916	718	28,634
	<u>27,916</u>	<u>718</u>	<u>28,634</u>

**11. Trustees remuneration and key management personnel**

The trustees do not receive any remuneration for their services.

The trustees are considered as key management personnel.