

Charity Number: 1136299

Life Church London

Financial Statements

For the Year Ended

31 March 2022

Augustus & Co
Chartered Certified Accountants

Life Church London

Index

<u>Page</u>	<u>Contents</u>
1	Legal and Administrative Details
2-6	Trustees Report
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10-12	Notes to Accounts

Life Church London

Legal and Administrative Details

Trustees	Mrs Maria Stroud Mr Vladimir Strinatko Rev Juan Buenaventura
Bankers	HSBC 74 High Street Barkingside Ilford, Essex IG6 2DN
Independent Examiner	A A Boafo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	188 K D Tower Cotterells Hemel Hempstead HP1 1AU
Charity Number:	1136299

Life Church London

Report of the Trustees

The trustees submit their annual report together with the financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

Governing Document

Trust deed dated 18 July 2009.

Registered as a charity on 10 June 2010.

Objectives

Life Church London is an independent, non-denominational Christian Church who presents and teaches the gospel of Jesus Christ.

Life Church objectives are:

- To advance the Christian religion for the benefit of the public in accordance with the Gospel of Jesus Christ.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
- To provide humanitarian aid to the needy.
- To lead willing people to the Church of Jesus Christ
- To help Christ loving people to grow as mature Christians

Review of Activities

The financial position of the organisation at the end of the financial year is as detailed in the attached financial statements. The charity received income of £39,545 during the year.

Trustees

The following served as trustees during the year:

Mrs Maria Stroud
Mr Vladimir Strinatko
Rev Juan Buenaventura

Trustee Selection Method

Trustees are appointed by resolution of the existing trustee body.

Life Church London

Ministry Team

Life Church London has the following Ministries:

Pastoral Care	– Rev. Juan Buenaventura
Worship Ministry	– Vladimir Strinatko
Sunday School	– Rita Leron Strinatko
Youth Ministry	– Rita Leron Strinatko
Administration	– Maria Stroud
Finance	– Vladimir Strinatko

Activities and Achievements During the Year

Christian Worship Services

Following on from previous year, due to pandemic our Worship services were conducted online with the use of online meeting and streaming software technologies, facilitated by our teams remotely. However due to rule and guideline changes made by the UK government in the summer of 2021, to allow worship services to be conducted in person, a decision was made in Life Church London to do so, while taking safety precautions to reduce the risk of COVID-19 infections to the congregation and members of public. For the first few months we conducted an alternating by-weekly schedule for our services, where in-person and online services would alternate every Sunday to minimise risk, allowing to monitor delayed symptoms due to possible COVID-19 infection, and facilitate gradual transition from online-only format. Our service times remained the same throughout the year for both modes of services.

House Group

This year we continued with the house group setup made of three groups, and they were conducted purely online throughout the whole fiscal year of 2021-2022. This decision was made to still minimise risks associated with the pandemic, even though Worship services were transitioning to in-person gatherings. We believed this would be the right balance to provide the congregation with much needed social and spiritual fellowship while reducing risk compared to transitioning to ministry-wide all in-person meetings and fellowship. All groups met once a week via online meeting software and allowed us to fellowship, encourage, support, and teach our church members, which helped them to persevere throughout the difficult months of the pandemic and other situations.

Prayer Group

Our Prayer Group in Life Church London met every Thursday via online meeting software due to risks associated with pandemic as per those listed in Christian Worship Services and House Groups sections. Although the online meetings are not as impactful as in-person ones, these still played a big part in helping and encouraging the members of congregation.

Youth Ministry

One of the most impacted groups of the congregation, by the pandemic, were the young people. In Life Church London we ensured that support for the youth would always continue and be available. Our youth ministry conducted online weekly meetings, to speak to and to listen to our young people and support them the best way we could given the circumstances, and allow for a safe and comfortable space, while helping them to grow in their faith.

Life Church London

Overseas Mission and Activities

Life Church London supports the work of Life Church Philippines in Manila, Palawan, and other parts of the Philippines. Life Church London regularly gives donations towards the mission work of Life Church Philippines, which greatly help in missions such as 'Hike for Life', a mission to encourage and support the youth of Palawan, and 'Veg4Kids', a food growing programme to support children in poor areas with healthy nutrition.

Achievements And Performance

Due to the COVID-19 pandemic, from the start of the fiscal year, all our service and groups were still conducted online and not in-person. During summer of year 2021, the changes in UK government rules and guidelines regarding COVID-19 risks allowed for faith groups to resume in-person gatherings. This was a welcome change in Life Church London; however, it also presented challenges in transitioning, which include logistical, premises, technical and risk. Risk assessments had to be reviewed and measures put in place for the safety of our congregation, premises for conducting Sunday Services had to be arranged as the church did not have its own premises, but previously was renting a hall. Technical challenge was comprised of planning and purchasing of audio and video equipment to a limited budget and feasibility with regard to logistics and weekly pop-up and tear-down setup.

Despite the challenges we were able to resume in-person gatherings on Sundays, although with a bi-weekly schedule at first. We immediately saw the benefit to our congregation due to the decision to resume these gatherings and Worship in-person.

As mentioned in previous section Life Church London continues to support the mission work in the Philippines through our network of Life Church Philippines churches. One of these were the 'Veg4Kids' programme, to which we provided initial financial support together with additional free will support from members of our congregation. The programme provided a variety of organically grown food for local children in Palawan Island. Donations financed the costs associated with farming, including seed, equipment, and support of volunteers.

Another example of charitable work accomplished is the 'ShareMoNao Radio' programme that was run by missionaries from Life Church Philippines. We were able to support the provision of dozens of consumer radio units to remote locations in Philippine islands, during their national lock down, to alleviate the impact of isolation from communities. This allowed the recipients of these radios to receive regular transmissions from pastors and ministers during the difficult months and onwards.

In December of 2021, a powerful Typhoon hit Philippines, to which Life Church London responded with financial support, that was then organised and distributed by Life Church Philippines volunteers to affected population in ways of food, medicine, clothes, and other life essential needs.

For Christmas of 2021, Life Church London conducted a 2-part support programme. Firstly, we made a donation to Richard House Hospice, based in East London, which provides care for disabled children or children with life changing conditions. Secondly, we organised food packs that were then distributed to residents in the local neighbourhood near Cumberland School, UK. The objective was to help any residents regardless of their financial situation, and to also establish connections that could provide future support for these residents if they choose to contact the church.

Apart from those listed, Life Church London also supported an outreach mission in San Rafael, Philippines, organised a camp retreat for the congregation for the upcoming summer of 2022 and other events to positively impact the local community and the church's congregation.

Life Church London

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are as described in our objectives. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

Reserves Policy

We are confident that the projected ongoing funding will be adequate to support charity's activities in the foreseeable medium term and that our operating costs will be met. During summer of 2021 we transitioned to in-person gatherings, which incurred large initial expenses and new on-going expenses, however, we made sure that we can meet these and continue in the charity's activities

At 31 March 2022 there was free unrestricted reserves of £26,564 and this will be used to support the charity's future activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Plans for the Future

Life Church London is expecting to continue in-person gatherings and expand these to facilitate growth and support reach within London, nationally and internationally, if opportunities present. Due to lack of sole-use premises there are limitations on what events and programmes can be organised, so we are planning to either rent premises on sole-use basis in the near future or in the next 1 to 2 years to acquire property that will allow the church to be more effective and efficient, both financially and with our volunteer efforts.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;

- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Life Church London

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

Declaration

I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.



Name: Mr Vladimir Strinatko

Position: Trustee

Dated: 29 January 2024

Life Church London

Independent Examiner's Report to the Trustees of Life Church London

I report to the trustees on my examination of the financial statements of Life Church London ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



A A Boafo – Brewu FCCA MBA

Augustus & Co

Dated: 30 January 2024

374 Ley Street
Ilford
Essex IG1 4AE

Life Church London
Statement of Financial Activities
Year Ended 31 March 2022

	Note	Unrestricted	Restricted	Total	Total
		£	£	2022	2021
				£	£
Incoming Resources					
Incoming resources from generated funds					
Voluntary income: donations	3	39,545		39,545	32,885
Bank interest received				-	
Total Incoming Resources		<u>39,545</u>	<u>-</u>	<u>39,545</u>	<u>32,885</u>
Resources Expended					
Cost of generating funds					
Cost of generating voluntary income	4	29,628		29,628	37,517
Total Resources Expended		<u>29,628</u>	<u>-</u>	<u>29,628</u>	<u>37,517</u>
Net Movements in funds		9,917	-	9,917	- 4,632
Funds brought forward at 01/04/2021		17,782		17,782	22,414
Funds carried forward at 31/03/2022		<u>27,699</u>	<u>-</u>	<u>27,699</u>	<u>17,782</u>

The notes on pages 10 to 12 form part of these financial statements.

Life Church London
Balance Sheet at 31 March 2022

	Note	£	2021 £	£	2021 £
Fixed Assets					
Tangible Assets	7		1,135		1,553
Current Assets					
Cash at bank and in hand		28,168		17,833	
Debtors	8	<u>196</u>		<u>196</u>	
		<u>28,364</u>		<u>18,029</u>	
Creditors: Amounts falling due within one year					
	9	<u>1,800</u>		<u>1,800</u>	
		<u>1,800</u>		<u>1,800</u>	
Net current assets			26,564		16,229
Total assets less current liabilities			27,699		17,782
Net assets			<u>27,699</u>		<u>17,782</u>
Represented by:					
Unrestricted fund	10		<u>27,699</u>		<u>17,782</u>
			<u>27,699</u>		<u>17,782</u>

The financial statements were approved by the trustees on January 2024
and signed on its behalf by:

Mr Vladimir Strinatko
(Trustee)



The notes on pages 10 to 12 form part of these financial statements.

Life Church London
Notes To Accounts
Year Ended 31 March 2022

1. 1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1. 2. Incoming Resources

Donations relate to amounts receivable during the year.

1.3. Capital Grants

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

1.4 Restricted Funds

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

1.5 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

2. Trustees

The trustees received no remuneration for their services.

3. Voluntary income

	Unrestricted	Restricted	Total	Total	
				2022	2021
	£	£		£	£
HMRC Gift Aid	-			-	
Other income				-	
Tithes and Offering	39,545			39,545	32,885
Total Incoming Resources	39,545	-		39,545	32,885

Life Church London
Notes to Accounts
Year Ended 31 March 2022

4. Cost of generating voluntary income

	Un-restricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Love Gifts and Donations	4,045		4,045	11,765
Rental and Hall Hire	3,703		3,703	1,658
Mission, Training and Summer Camp	8,603		8,603	3,121
Worship, Music and Media Expenses	7,038		7,038	5,808
Evangelism and Hospitality Expenses	1,836		1,836	2,118
Utilities	35		35	
Telephone			-	509
Transportation and Travel Expenses	2,214		2,214	5,041
Supplies and Materials	246		246	
Insurance	176		176	
Sundry Expenses	395		395	-
Staff Salaries			-	6,000
Governance cost (per note 5)	920		920	1,080
Depreciation on Furniture and Equipment	417		417	417
Depreciation on Motor Vehicle			-	-
	<u>29,628</u>	<u>-</u>	<u>29,628</u>	<u>37,517</u>

5. Governance cost

	Un-restricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Bank Charges			-	
Legal and Professional	20		20	180
Independent Examiner's Fees	900		900	900
	<u>920</u>	<u>-</u>	<u>920</u>	<u>1,080</u>

6. Staff Costs

	2022 £	2021 £
Salaries		6,000
Employer's National Insurance	-	-
	<u>-</u>	<u>6,000</u>
No employee earned in excess of £60,000		
Average number of employees	<u>0</u>	<u>1</u>

Life Church London
Notes To Accounts
Year Ended 31 March 2022

7. Fixed Assets

	Furniture Fixtures & Equipment £	Motor Vehicle	Total £
Cost			
At 1 April 2021	3,432	-	3,432
Addition			-
Disposal			-
At 31 March 2022	<u>3,432</u>	<u>-</u>	<u>3,432</u>
Depreciation			
At 1 April 2021	1,880		1,880
Charge for the year	417		417
Disposal			-
At 31 March 2022	<u>2,297</u>	<u>-</u>	<u>2,297</u>
Net Book Value:			
At 31 March 2022	<u>1,135</u>	<u>-</u>	<u>1,135</u>
At 31 March 2021	<u>1,553</u>	<u>-</u>	<u>1,553</u>

8. Debtors

	2022 £	2021 £
Paye and NI	<u>196</u>	<u>196</u>
	<u>196</u>	<u>196</u>

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	<u>1,800</u>	<u>1,800</u>
	<u>1,800</u>	<u>1,800</u>

10. Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total £
Unrestricted Funds	<u>26,564</u>	<u>1,135</u>	<u>27,699</u>
	<u>26,564</u>	<u>1,135</u>	<u>27,699</u>

11. Trustees remuneration and key management personnel

The trustees do not receive any remuneration for their services.

The trustees are considered as key management personnel.