

Charity Number: 1136299

Life Church London

Financial Statements

For the Year Ended

31 March 2021

Augustus & Co
Chartered Certified Accountants

Life Church London

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Life Church London

Legal and Administrative Details

Trustees	Mrs Maria Stroud Mr Vladimir Strinatko Mrs M C D Adriano (resigned 15.10.2020) Mr Joselito Palarpalar (resigned 15.10.2020) Rev Juan Buenaventura (appointed 12.12.2020)
Bankers	HSBC 74 High Street Barkingside Ilford, Essex IG6 2DN
Independent Examiner	A A Boafo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	188 K D Tower Cotterells Hemel Hempstead HP1 1AU
Charity Number:	1136299

Life Church London

Report of the Trustees

The trustees submit their annual report together with the financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

Governing Document

Trust deed dated 18 July 2009.

Registered as a charity on 10 June 2010.

Objectives

Life Church London is an independent, non-denominational Christian Church who presents and teaches the gospel of Jesus Christ.

Life Church objectives are:

- To advance the Christian religion for the benefit of the public in accordance with the Gospel of Jesus Christ.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
- To provide humanitarian aid to the needy.
- To lead willing people to the Church of Jesus Christ
- To help Christ loving people to grow as mature Christians

Review of Activities

The financial position of the organisation at the end of the financial year is as detailed in the attached financial statements. The charity received income of £32,885 during the year.

Trustees

The following served as trustees during the year:

Mrs Maria Stroud

Mr Vladimir Strinatko

Mrs M C D Adriano (resigned 15.10.2020)

Mr Joselito Palarpalar Capitan (resigned 15.10.2020)

Rev Juan Buenaventura (appointed 12.12.2020)

Trustee Selection Method

Trustees are appointed by resolution of the existing trustee body.

Life Church London

Ministry Team

Life Church London has the following Ministries:

Pastoral Care	– Rev. Juan Buenaventura
Worship Ministry	– Vladimir Strinatko
Sunday School	– Rita Leron Strinatko
Youth Ministry	– Rita Leron Strinatko
Administration	– Maria Stroud
Finance	– Vladimir Strinatko

Activities and Achievements During the Year

Worship Services

Life Church London has now transitioned to online-only services hosted by our teams in remote locations. This decision was made in accordance with the guidelines set out by the government during lock down. Our services are conducted every Sunday from 11:00 to 14:00.

House Group

We have established three house groups led by a house group leader. The groups meet once a week for discipleship training and to fellowship, encourage, support, and develop each other in any aspect of their Christian life. As with worship services, our house groups have now transitioned to online hosted services for the time being and meet remotely via online meeting software.

Youth Ministry

Objectives of Life Church London Youth Ministry is to connect, engage and support young people while teaching them Christian values. The youth are encouraged to grow in the knowledge of Christ, to grow as confident mature Christians, we help to develop their gifts and talents, and to reach out to other young people. Our youth have been meeting remotely via online meetings every Friday evening from 19:30 to 20:30. Remote meetings were adopted to ensure physical distancing and it has been a necessary change to protect our members and their families during COVID-19 pandemic.

The Youth Ministry has the following activities:

- Music and Activities led by Francine Torres
- Personal Development led by Rita Leron Strinatko

Prayer Group

Life Church London has a Prayer Group that meets every Thursday via online meetings from 19:30 to 21:00. This will be reviewed as per government guideline changes. This group has been of great support and encouragement to many members of our congregation.

Overseas Mission and Activities

Life Church London supports the work of Life Church Philippines in Manila, Palawan, and other parts of the Philippines. Life Church London regularly gives donations towards the mission work of Life Church Philippines such as 'Hike for Life', a mission to encourage and support the youth of Palawan.

Life Church London

Achievements And Performance

Life Church London is committed to reach out to people in need regardless of race, belief, and status in life without coercion into the saving knowledge of the Lord Jesus Christ. The Church continues to support and encourage our members, especially during the difficult times of the pandemic.

Due to the risks of pandemic, Life Church has transitioned into delivering our services and activities through online platforms for the time being. We have followed government guidelines regarding social distancing and gathering restriction in places of worship.

We believe that the Youth Ministry is important and supporting today's youth is crucial for the future generation. In Youth Ministry we teach Christian values and various activities such as dancing and singing. We encourage young people to shine and cultivate their gifts and talents through games, sports, music, dance, and have coaches to support their development.

Notably this year Life Church London supported the relief work in the aftermath of the flooding caused by Typhoon Ulysses that hit Philippines in November 2020, through Life Church Philippines Life Care foundation. The finances were used to help the victims with basic needs, like food, water, clothing, and medicines

Voice of Hope Ministry Funding

On 22nd July 2020, an amount of £5,500 was donated to the Youth and Children ministry of Voice of Hope Ministry, to support them in the work that they were starting in their local area.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are as described in our objectives. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

Reserves Policy

We are confident that the projected ongoing funding will be adequate to support charity's activities in the foreseeable medium term and that our operating costs will be met. During 2020 we adapted to the circumstances of COVID-19 pandemic and made the necessary changes to meet future requirements and continue in the charity's activities.

At 31 March 2021 there was free unrestricted reserves of £16,229 and this will be used to support the charity's future activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Plans for the Future

Life Church London aspires to be more involved in the community work within East London especially with the younger generation of the community. Depending on the circumstances surrounding pandemic restriction in the months to come, we are looking forward to bringing back in-person church activities and services, while still providing many of them online to the vulnerable.

Life Church London

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;

- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

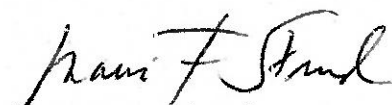
Independent Examiner

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

Declaration

I declare, in my capacity of charity trustee, that:

- 1. the trustees have approved the report above; and
- 2. have authorised me to sign on their behalf.



Name: Mrs M Stroud

Position: Trustee

Dated: 7 November 2022

Life Church London

Independent Examiner's Report to the Trustees of Life Church London

I report to the trustees on my examination of the financial statements of Life Church London ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



A A Boafo – Brewu FCCA MBA

Augustus & Co

Dated: 9 November 2022

374 Ley Street

Ilford

Essex IG1 4AE

Life Church London
Statement of Financial Activities
Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income: donations	3	32,885		32,885	64,009
Bank interest received				-	2
Total Incoming Resources		32,885	-	32,885	64,011
Resources Expended					
Cost of generating funds					
Cost of generating voluntary income	4	37,517		37,517	57,902
Total Resources Expended		37,517	-	37,517	57,902
Net Movements in funds	-	4,632	-	4,632	6,109
Funds brought forward at 01/04/2020		22,414		22,414	16,305
Funds carried forward at 31/03/2021		17,782	-	17,782	22,414

The notes on pages 9 to 11 form part of these financial statements.

Life Church London
Balance Sheet at 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	7		1,553		471
Current Assets					
Cash at bank and in hand		17,833		22,347	
Debtors	8	<u>196</u>		<u>1,396</u>	
		<u>18,029</u>		<u>23,743</u>	
Creditors: Amounts falling due within one year					
	9	<u>1,800</u>		<u>1,800</u>	
		<u>1,800</u>		<u>1,800</u>	
Net current assets			16,229		21,943
Total assets less current liabilities			17,782		22,414
Net assets			<u>17,782</u>		<u>22,414</u>
Represented by:					
Unrestricted fund	10		<u>17,782</u>		<u>22,414</u>
			<u>17,782</u>		<u>22,414</u>

The financial statements were approved by the trustees on 7 November 2022 and signed on its behalf by:


Mrs M Stroud

(Trustee)

The notes on pages 9 to 11 form part of these financial statements.

Life Church London
Notes To Accounts
Year Ended 31 March 2021

1. 1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1. 2. Incoming Resources

Donations relate to amounts receivable during the year.

1.3. Capital Grants

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

1.4 Restricted Funds

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

1.5 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

2. Trustees

The trustees received no remuneration for their services.

3. Voluntary income

	Unrestricted	Restricted	Total	Total
	£	£	2021	2020
			£	£
HMRC Gift Aid	-	-	-	17,596
Other income	-	-	-	635
Tithes and Offering	32,885	-	32,885	45,778
Total Incoming Resources	32,885	-	32,885	64,009

Life Church London
Notes to Accounts
Year Ended 31 March 2021

4. Cost of generating voluntary income

	Un-restricted Fund	Restricted Fund	Total 2021	Total 2020
	£	£	£	£
Love Gifts and Donations	11,765		11,765	2,311
Rental and Hall Hire	1,658		1,658	15,458
Mission, Training and Summer Camp	3,121		3,121	7,356
Worship, Music and Media Expenses	5,808		5,808	1,795
Evangelism and Hospitality Expenses	2,118		2,118	2,647
Printing, Postage and Stationery			-	106
Telephone	509		509	790
Transportation and Travel Expenses	5,041		5,041	10,732
Subscriptions			-	110
Youth Ministry Expenses			-	79
Sundry Expenses			-	-
Staff Salaries	6,000		6,000	14,400
Governance cost (per note 5)	1,080		1,080	1,083
Depreciation on Furniture and Equipment	417		417	1,035
Depreciation on Motor Vehicle			-	-
	<u>37,517</u>	<u>-</u>	<u>37,517</u>	<u>57,902</u>

5. Governance cost

	Un-restricted Fund	Restricted Fund	Total 2021	Total 2020
	£	£	£	£
Bank Charges			-	3
Legal and Professional	180		180	180
Independent Examiner's Fees	900		900	900
	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>1,083</u>

6. Staff Costs

	2021	2020
	£	£
Salaries	6,000	14,400
Employer's National Insurance	-	-
	<u>6,000</u>	<u>14,400</u>
No employee earned in excess of £60,000		
Average number of employees	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Life Church London
Notes To Accounts
Year Ended 31 March 2021

7. Fixed Assets

	Furniture Fixtures & Equipment £	Motor Vehicle	Total £
Cost			
At 1 April 2020	6,934	5,000	11,934
Addition	1,499		1,499
Disposal	-	5,000 -	5,000
At 31 March 2021	8,433	-	8,433
Depreciation			
At 1 April 2020	6,463	5,000	11,463
Charge for the year	417		417
Disposal	-	5,000 -	5,000
At 31 March 2021	6,880	-	6,880
Net Book Value:			
At 31 March 2021	1,553	-	1,553
At 31 March 2020	471	-	471

8. Debtors

	2021 £	2020 £
Paye and NI	196	1,396
	196	1,396

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	1,800	1,800
	1,800	1,800

10. Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total £
Unrestricted Funds	16,229	1,553	17,782
	16,229	1,553	17,782

11. Trustees remuneration and key management personnel

The trustees do not receive any remuneration for their services.

The trustees are considered as key management personnel.