

**MUSIC ACTION INTERNATIONAL LTD**

**ANNUAL REPORT**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED MARCH 31 2022**

**MUSIC ACTION INTERNATIONAL LTD  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31 2022**

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**MUSIC ACTION INTERNATIONAL LTD  
ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED MARCH 31 2022**

<b>DIRECTORS &amp; TRUSTEES</b>	Alifya Akberali	Appointed 20/04/21
	Sepideh Amiri	
	Ben G Amponsah	Appointed 20/4/21
	Daniel Diaz Vera	
	Lauren Kendall	Resigned 9/04/21
	Debra King	Resigned 10/05/21
	Tristan Paton	
	Ian Ritchie	Resigned 15/09/21

<b>KEY MANAGEMENT</b>	Lis Murphy – Creative Director Nick Jones – Creative Producer Ramsey Janini- Finance & Ops Manager
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<b>REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS</b>	Bridge 5 Mill 22a Beswick Street Manchester M4 7HR
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<b>INDEPENDENT EXAMINER &amp; ACCOUNTANTS</b>	Peter Smith BA FCA DChA HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley - Chartered Accountants The Wesley Centre Royce Road, Hulme Manchester M15 5BP
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<b>BANKERS</b>	The Co-operative Bank PLC PO Box 101 1 Balloon Street Manchester M60 4EP
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**MUSIC ACTION INTERNATIONAL LTD  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED MARCH 31 2022**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

**REPORTING FRAMEWORK**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable objects**

The charitable objectives are:

- To preserve & protect the physical and mental health of those granted refugee status
- To advance the education and training of those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- To advance the education of the public in general about the issues relating to refugees and those seeking asylum
- The promotion of racial harmony for the public benefit by:
  - Promoting knowledge and mutual understanding between different racial groups
  - Advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups.

**Activities**

Music Action International are people from across the world using the power of creativity to overcome the effects of war, torture and armed conflict.

We provide innovative ways to support children, young people and adults to overcome the debilitating effects of war-related stress and trauma and connect divided communities in a powerful way through creative music programmes.

Our specialist team, many of whom have themselves experienced the effects of war and armed conflict, are trained to support highly traumatised survivors, using music as a way of improving mental, emotional health and building trust through creative expression in physically and emotionally safe environments.

We seek to achieve our objectives through the following long term programmes:

- ☐ Stone Flowers: working with the survivors of torture
- ☐ Harmonise: Increasing Well-being & Empathy in Schools
- ☐ Everyday People: With Teenage Refugees
- ☐ Crisis Choirs: With Adult Refugees
- ☐ Syria Summer Camp LDN: with newly arrived children from refugee camps
- ☐ Sierra Leone: with street homeless youth affected by war, creating their own programmes in partnership with WAYout Arts

**Public benefit**

The trustees have had regard to the Charity Commission guidance on public benefit in determining the fees for performances.

## **ACHIEVEMENTS AND PERFORMANCE**

2021 continued to present challenges globally. However, we had some success adapting our programmes during the pandemic,, continuing to provide much needed mental and emotional support through music to survivors of war & torture online and through face-to-face sessions when safe to do so. A new staff member was appointed to support with Finance & Operations, however three days after they started, another staff member contracted long Covid for around 6 months. This affected our fundraising and delivery capacity.

We were able to deliver 263 online & face-to-face singing and creative music sessions with refugees, asylum seekers, torture survivors, Roma, young people and local people reaching 753 participants, over 9100 audience members through online events with over 78 partner organisations.

We were delighted to continue our mentoring with Pilotlight as part of our Weston Charity Award

**Stone Flowers:** our creative, therapeutic music project with refugee and asylum seeker torture survivors from countries including Iraq, Iran, Sri Lanka, Sudan, DR Congo, Cameroon. We supported 12 survivors, continuing online sessions from April - July, developing new original material, working towards a live performance at Opera North in Leeds in October.

**Harmonise:** supports young refugee/asylum seeker and Roma children in schools, celebrating their music, background and culture within the classroom and in the wider community, bringing artists who are themselves refugees to raise awareness and create new music in a fully inclusive and engaging way towards performances in schools, communities and prestigious arts venues. We delivered an ambitious programme reaching schools in Greater Manchester in partnership with Manchester International Festival and Good Chance Theatre as part of the giant puppet Little Amal's who has walked all the way from Syria and visited Manchester.

**Everyday People:** working with unaccompanied refugees aged 16-25, to overcome stress, trauma and isolation, and connect them with their new communities continued with British Red Cross young refugee services in London, with Refugee Youth's APOW group in Croydon, Manchester Settlement's Horizons Music Group in Manchester and Compass Collective. We created a new album project bringing all 4 groups together virtually with guest artists Rioghnach Connolly, Lowkey and Josephine Oniyama for an EP and music videos released with support from Ninja Tune. We also began a new collaboration with Love Music Trust reaching new arrivals in East Cheshire.

**Crisis Choirs:** supports refugees and asylum seekers in crisis who go to refugee drop-in centres for support. We ran a series of taster sessions with a new partner, City of Sanctuary, which led to plans to run full programmes in 2022/23. Stone Flowers performed at a City of Sanctuary drop-in for many of the taster choir participants. We also collaborated with WAST Choir to perform at the 2021 finale of the collaborative art project The Walk with MIF. In London our LGBTQ+ project continued working with two of our partner organisations, Rainbows Across Borders and Micro Rainbow, leading to song recordings and an online showcase event.

**Syria Summer School LDN:** an initiative in partnership with Newman College, creating music with 60 newly arrived refugee children from Syria, Afghanistan and Iraq. These sessions support the young people with learning English, feeling welcome and meeting other children before they start their new school. We had to rearrange the programme very last minute due to several outbreaks of Covid in the team, however were able to go ahead reaching 63 children, including a new early years group. We created 3 music videos and a performance for parents and families.

**Sierra Leone:** an initiative in partnership with WayOut Arts supporting street youth affected by conflict. Our plans to deliver skill-sharing were put on hold due to Covid, however Sierra Leone was much less affected by Covid than in Europe and America and we were still able to support the locally led programmes for young facilitators to deliver music sessions in prisons, juvenile centres and a psychiatric hospital in Freetown.

The charity worked with 21 refugees as volunteers, trainees and lead facilitators.

## **FINANCIAL REVIEW**

### **Overview**

The charity had a surplus on unrestricted funds for the year of £8,179 (2021 – surplus £11,044).

In addition to the income disclosed in the accounts, the charity enjoys "in kind" support from a range of volunteers and organisations. An attempt at valuing this "in kind" support suggested that this was worth approximately £25,000 to the charity in 2021/22 it is estimated that this is a similar figure to the previous year. This is mostly volunteer time but also includes other services from third parties. Due to the difficulty of valuing this support, this amount has not been included within the accounts.

### **Risk management**

The Trustees have undertaken a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. Periodic reviews are made to ensure that the charity continues to identify and mitigate any major risk that may arise.

**MUSIC ACTION INTERNATIONAL LTD  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED MARCH 31 2022**

**Reserves**

The trustees have set a target for free reserves (unrestricted funds not invested in fixed assets or otherwise designated) of between three to six months core expenditure, approximately £27,000 to £54,000. At the year end the charity had free reserves of £37,428 towards the middle of the desired range.

**Going concern and Covid 19**

The charity has taken action during the year to build the free reserves and to deliver the programme in new ways. It has been able to adapt to the challenges of COVID 19. Taken together with the free reserves position and funding secured for 22/23 and beyond, we do not believe that there is any material concern about going concern

**FUTURE PLANS**

Thanks to our 2020 Weston Charity Award, we engaged in a 10 month business support package with business mentors from Pilotlight. Consequently, we've strengthened our board and governance procedures, and created a future strategy with risk mitigation around 5 strategic pillars:

**Connection:** creating a sense of family, raising awareness about refugees, and building connections across geographical, political & religious borders. Investing in our communications capacity to amplify the messages of the people we work with, to counter government hostility towards refugees at a critical time when refugees face criminalisation and a loss of rights due to the Nationality and Borders Bill.

**Collaboration:** Sharing ownership, increasing diversity, and developing strong partnerships by using existing and new delivery and training partnership models to collaborate with more refugee, education and arts partners.

**People:** Focusing on the well-being of participants, staff, board, music facilitators and audiences by implementing a new capacity framework to ensure growth does not come at the detriment to sustainability, participant and staff welfare, or risk staff burn out.

**Quality:** Continually improving the quality of our work by developing our impact measurement, evaluation, training, skill-sharing and observation processes across the organisation.

**Creativity:** Being innovative in approaching our practice, partnerships and impact by delivering high-quality creative and training programmes to increase well-being with new and existing partners across the country and internationally.

Each of these strategic pillars is now being developed into a 3-5 year strategy with key deliverables, in consultation across the organisation, supported and reviewed by our trustee board on a regular basis.

Our priority for the coming years is to focus on wellbeing of staff and participants post-Covid and to continue to deliver our programmes supporting physical, emotional and mental health online and face-to-face.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated March 25 2009, as amended by special resolution dated May 15 2010. It is a registered charity with the Charity Commission, having been registered on June 10 2010.

**Members of the company**

The Directors have the power to admit any person or organisation to membership and also to remove them. There are currently 10 members of the company, including the directors, each of whom agrees to contribute a sum not exceeding £1 in the event of the charity being wound up.

**Appointment of trustees**

The Directors, who are the Trustees, are appointed by the members in general meeting. At each AGM, one third of the Directors, being the longest in office, retire by rotation and are eligible for re-election. Other than those retiring by rotation, the only other people eligible for election are those recommended by the directors or nominated by the members. The members must give giving not less than 14 and not more than 35 days clear notice of the intention of nominating a person for election. The Directors have the power to co-opt directors, but they must retire at the next AGM, in addition to those retiring by rotation.

The number of directors must not be less than three, but there is no upper limit on the number.

The Directors who served during the year, together with any changes up to the date of approving this report, are listed on page 1.

**Trustee recruitment, induction and training**

Trustees are recruited based on the skills and experience required for successful governance of the organisation. All trustees receive a copy of all company policies, charity trustee handbook, a skills audit, a time commitments document to complete and a training DVD.

**MUSIC ACTION INTERNATIONAL LTD  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED MARCH 31 2022**

**Organisation**

The trustees meet as required and not normally less than 4 times per year. The charity employs three part time staff as: Creative Director; Programme and Finance Manager; and Development Manager. The Trustees took direct responsibility for the management and direction of the charity, as well as its governance and strategy.

**Related parties**

Lis Murphy, the Creative director, was also a trustee until August 2019. Details of transactions with her are given in note 14 to the financial statements.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of Music Action International Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**SMALL COMPANY PROVISIONS AND APPROVAL**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

*Daniel Diaz Vera*

Daniel Diaz Vera – Director

Date: 28/10/22

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF MUSIC ACTION INTERNATIONAL LTD  
FOR THE YEAR ENDED MARCH 31 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2022 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Peter Smith*

**Peter Smith BA FCA DChA**

For and on behalf of:  
HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley  
Chartered Accountants  
The Wesley Centre  
Royce Road, Hulme  
Manchester M15 5BP

Date: 16/11/22





**MUSIC ACTION INTERNATIONAL LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)**  
**FOR THE YEAR ENDED MARCH 31 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming resources from generated funds:</b>					
Donations	2	38,985	5,542	<b>44,527</b>	62,276
Charitable activities	3	22,737	50,253	<b>72,990</b>	113,953
<b>TOTAL INCOME</b>		<u>61,722</u>	<u>55,795</u>	<u><b>117,517</b></u>	<u>176,229</u>
<b>EXPENDITURE</b>					
Expenditure on charitable activities	4	53,543	118,703	<b>172,246</b>	122,265
<b>TOTAL EXPENDITURE</b>		<u>53,543</u>	<u>118,703</u>	<u><b>172,246</b></u>	<u>122,265</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>BEFORE TRANSFERS</b>	5	8,179	(62,908)	<b>(54,729)</b>	53,964
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>	9	8,179	(62,908)	<b>(54,729)</b>	53,964
<b>TOTAL FUNDS BROUGHT FORWARD</b>	9	<u>29,249</u>	<u>112,922</u>	<u><b>142,171</b></u>	<u>88,207</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	9	<u><u>37,428</u></u>	<u><u>50,014</u></u>	<u><u><b>87,442</b></u></u>	<u><u>142,171</u></u>

The notes on pages 9 to 15 form part of these financial statements.

**MUSIC ACTION INTERNATIONAL LTD**  
**BALANCE SHEET**  
**AS AT MARCH 31 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
<b>CURRENT ASSETS</b>					
Debtors	7	3,913		6,625	
Cash at Bank and in Hand		<u>94,318</u>		<u>146,428</u>	
		<b>98,231</b>		<b>153,053</b>	
<b>CREDITORS</b>					
Amounts falling due in one year	8	<u>10,789</u>		<u>10,882</u>	
<b>NET CURRENT ASSETS</b>			<u><b>87,442</b></u>		<u><b>142,171</b></u>
<b>NET ASSETS</b>			<u><u><b>87,442</b></u></u>		<u><u><b>142,171</b></u></u>
<b>FUNDS</b>					
Unrestricted	9		<b>37,428</b>		29,249
Restricted	9		<u><b>50,014</b></u>		<u>112,922</u>
<b>TOTAL FUNDS</b>			<u><u><b>87,442</b></u></u>		<u><u><b>142,171</b></u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

**Directors' responsibilities**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 15 form part of these financial statements.

**Approved by the Board and authorised for issue on: 28/10/22**

**And signed on their behalf by:**

*Daniel Diaz Vera*

**Daniel Diaz Vera - Director**

Company registration number 6859113

**MUSIC ACTION INTERNATIONAL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

**Estimates and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

**Grants**, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

**Donations** from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

**Earned income** is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

**Deferred income**

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds                      including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities                      costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

**Allocation of support costs**

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include office accommodation, back office functions and professional fees.

**Pension contributions**

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

## **1 ACCOUNTING POLICIES**

### **Tangible fixed assets and depreciation**

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives.

The charity currently does not have any fixed assets.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

### **Financial instruments**

The charity has only basic financial instruments which are initially recorded at cost, subsequently measured at their settlement value.

**MUSIC ACTION INTERNATIONAL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>2 DONATIONS</b>						
Donations	9,170	-	<b>9,170</b>	8,855	-	<b>8,855</b>
Edward Lewis Foundation	2,000	-	<b>2,000</b>	2,000	-	<b>2,000</b>
Garfield Weston Foundation	25,000	-	<b>25,000</b>	6,500	-	<b>6,500</b>
ACE Organisational Development	-	5,542	<b>5,542</b>	-	22,167	<b>22,167</b>
HMRC - CJRS	2,815	-	<b>2,815</b>	22,754	-	<b>22,754</b>
	<u>38,985</u>	<u>5,542</u>	<u><b>44,527</b></u>	<u>40,109</u>	<u>22,167</u>	<u><b>62,276</b></u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

*Project grants*

**EP:**

Arts Council England	-	1,462	<b>1,462</b>	-	13,155	<b>13,155</b>
Sound Connections	-	-	-	-	1,500	<b>1,500</b>
Southall Trust	-	2,000	<b>2,000</b>	-	-	-
Three Monkeys Trust	-	2,500	<b>2,500</b>	-	-	-

**Harmonise:**

GM Combined Authority	-	12,580	<b>12,580</b>	-	12,580	<b>12,580</b>
Youth Music	-	31,711	<b>31,711</b>	-	41,875	<b>41,875</b>

**Rainbow Haven:**

Borletti Butioni Trust	-	-	-	-	18,000	<b>18,000</b>
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**Stone flowers:**

Borletti Butioni Trust	-	-	-	-	21,100	<b>21,100</b>
Evan Cornish	-	-	-	-	5,000	<b>5,000</b>
	<u>-</u>	<u>50,253</u>	<u><b>50,253</b></u>	<u>-</u>	<u>113,210</u>	<u><b>113,210</b></u>

**Earned income**

Project fees and other income	<u>22,737</u>	<u>-</u>	<u><b>22,737</b></u>	<u>743</u>	<u>-</u>	<u><b>743</b></u>
	<u>22,737</u>	<u>-</u>	<u><b>22,737</b></u>	<u>743</u>	<u>-</u>	<u><b>743</b></u>

**Total**

	<u>22,737</u>	<u>50,253</u>	<u><b>72,990</b></u>	<u>743</u>	<u>113,210</u>	<u><b>113,953</b></u>
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**MUSIC ACTION INTERNATIONAL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>4 CHARITABLE EXPENDITURE</b>						
<i>Direct costs</i>						
Salaries, NIC and pensions	82,530	-	<b>82,530</b>	87,768	-	<b>87,768</b>
Project fees and other costs	74,659	-	<b>74,659</b>	23,849	-	<b>23,849</b>
Equipment	527	-	<b>527</b>	334	-	<b>334</b>
Staff travel & other costs	1,028	-	<b>1,028</b>	-	-	-
Training	13	-	<b>13</b>	-	-	-
Marketing, website and IT	481	-	<b>481</b>	1,725	-	<b>1,725</b>
Insurance	627	-	<b>627</b>	622	-	<b>622</b>
<i>Support costs &amp; governance</i>						
Office rent, utilities and accommodation	4,998	-	<b>4,998</b>	3,858	-	<b>3,858</b>
Office and miscellaneous costs	1,335	-	<b>1,335</b>	2,476	-	<b>2,476</b>
Recruitment costs	4,319	-	<b>4,319</b>	-	-	-
Accountancy & legal fees	1,729	-	<b>1,729</b>	1,633	-	<b>1,633</b>
Charged to restricted funds	(118,703)	118,703	-	(79,877)	79,877	-
	<u>53,543</u>	<u>118,703</u>	<u><b>172,246</b></u>	<u>42,388</u>	<u>79,877</u>	<u><b>122,265</b></u>

**5 NET INCOMING RESOURCES AFTER TRANSFERS**

This is stated after charging/(crediting):

Accountant/Independent examiner's fees

Report

Accountancy

Under/(over) accrual prior year

Directors' remuneration

Trustees' expenses

**2022**

£

**1,729**

-

-

-

**Number**

0

**2021**

£

**480**

**1,153**

-

-

-

**Number**

0

number of trustees claiming expenses

**MUSIC ACTION INTERNATIONAL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

<b>6 STAFF INFORMATION</b>	<b>2022</b>	<b>2021</b>
<b>a Staff costs</b>	<b>£</b>	<b>£</b>
Salaries and wages	80,221	78,414
Employers' pension contributions	2,370	1,889
Employer's NI contributions	7,939	7,465
Employer's NI allowance (2 years)	(8,000)	-
	<u>82,530</u>	<u>87,768</u>

No employees earned more than £60,000 pa in either year

**b Key management personal**

The key management personal comprise the trustees and principle staff as set out on page 1. The trustees do not receive any remuneration for their services as trustees, but see also the related party note.

Employment benefits principle staff	<u>82,530</u>	<u>87,768</u>
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**c Average number of employees**

The average number of employees was as follows:-

	<b>Average number</b>	<b>Average number</b>
Charitable	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

The key management personal comprise the trustees and artistic director as set out on page 1. The trustees do not receive any remuneration for their services and the artistic director is a freelance worker who receives fees in respect of projects but works in a voluntary capacity to manage the charity.

**7 DEBTORS**

Income receivable	750	2,125
Prepayments & other debtors	3,163	4,500
	<u>3,913</u>	<u>6,625</u>

**8 CREDITORS falling due within one year**

Social security and other taxation	2,357	1,642
Accruals and other creditors	8,432	9,240
	<u>10,789</u>	<u>10,882</u>

**MUSIC ACTION INTERNATIONAL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**9 STATEMENT OF FUNDS**

	2020/21				2021/22			
	01/04/2020	Income	Expenditure	transfers	Income	Expenditure	transfers	31/03/2022
	£	£	£	£	£	£	£	£
<b>Unrestricted funds:</b>								
General fund	30,785	40,852	(42,388)	-	61,722	(53,543)	-	37,428
<b>Total unrestricted funds</b>	<b>30,785</b>	<b>40,852</b>	<b>(42,388)</b>	<b>-</b>	<b>61,722</b>	<b>(53,543)</b>	<b>-</b>	<b>37,428</b>
<b>Restricted Funds:</b>								
EP	19,806	14,655	(7,187)	-	5,962	(26,837)	-	6,399
Harmonise	6,317	54,455	(22,158)	-	44,291	(61,305)	-	21,600
Rainbow Haven	8,504	18,000	(5,610)	-	-	(6,250)	-	14,644
Stone Flowers	7,978	26,100	(10,393)	-	-	(16,314)	-	7,371
Organisation Development	14,817	22,167	(34,529)	-	5,542	(7,997)	-	-
<b>Total restricted funds</b>	<b>57,422</b>	<b>135,377</b>	<b>(79,877)</b>	<b>-</b>	<b>55,795</b>	<b>(118,703)</b>	<b>-</b>	<b>50,014</b>
	<b>88,207</b>	<b>176,229</b>	<b>(122,265)</b>	<b>-</b>	<b>117,517</b>	<b>(172,246)</b>	<b>-</b>	<b>87,442</b>

It is expected that all the restricted funds will be utilised in 22/23



**MUSIC ACTION INTERNATIONAL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**10 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS**

Fund balances at March 31 2022 are represented by:-

	Unrestricted	Restricted	
	Funds	Funds	Total
	£	£	£
Net current assets	37,428	50,014	87,442
	<u>37,428</u>	<u>50,014</u>	<u>87,442</u>

Fund balances at March 31 2021 are represented by:-

Net current assets	29,249	112,922	142,171
	<u>29,249</u>	<u>112,922</u>	<u>142,171</u>

**11 CONSTITUTION**

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

**12 TAXATION**

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

**13 CAPITAL COMMITMENTS**

There were no capital commitments authorised and contracted for at the end of the year (2021 £Nil).

**14 RELATED PARTY TRANSACTIONS**

The trustees are unrelated to each other and the charity is not under the control of one individual or entity.

There are no related party transactions.