

LIFE TRANSFORMATION CHURCH, NEWCASTLE UPON TYNE.

Trustees' report and Financial statements

For the year ended 31st December 2023

Legal and administrative information

Registered Charity Name Life Transformation Church, (Newcastle upon Tyne)

Charity Number 1136290

Business address Life Transformation Community Centre
Havelock Place
High Elswick
Newcastle upon Tyne
NE4 6JT

Trustees:	Dr. Julius Fashanu	Appointed 27 Dec 2009
	Mr. Robert Reeves	Appointed 27 Dec 2009
	Ms. Magret Chataika	Appointed 27 Dec 2009
	Mrs. Winifred Fashanu	Appointed 27 Dec 2009
	Rev. Pre Ovia	Appointed 27 Dec 2009
	Mr. Michael Adebayo	Appointed 04 Dec 2016

Independent Examiner: Mr. John Bedigan
24 Otterburn Road
North Shields Tyne and Wear
NE29 9BJ

Bankers: HSBC plc,
110 Grey Street,
Newcastle upon Tyne
NE1 6JG

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2023

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements. All the Trustees who served during the period were as listed on page 1.

Structure, Governance, and Management

Life Transformation Church is a registered charity, registered number is 1136290.

Governing Document

Life Transformation Church is governed by its Constitution, adopted 27th December 2009.

Governance and Management

The Trustees, who are appointed in accordance with the requirements of the constitution, meet on a regular basis to decide overall policies and financial matters. The only Trustee who does not attend in person regularly because of his location from Newcastle has always been kept informed of the matters regarding the charity and most often his contributions are usually noted and discussed during meetings. It is important to mention that, this member of Trustees is always in attendance during our 3-day special anniversary conventions every year.

When it is required, new Trustees are elected by the existing Trustees and members of the charity. Each new Trustee is provided with a copy of the charity's constitution and is made aware of the advice obtainable from charities commission in respect of Trustees duties and responsibilities. The Trustees meet regularly to discuss matters of governance.

The Trustees' chairperson also appoints various heads of departments who report functionally to a member of the trustees or the sub-committee. These are heads of Choir, Children, Youth, Technical and Media, Ushers, Building committee, Planning committee, Prayer, Hospitality, House Caring Fellowship, Cleaning, Publicity and Evangelism and they meet regularly and whenever the need arises; and most especially during preparations for our yearly regular events.

Objectives and Activities:

Charitable objects

The Trustees have the responsibility of running the charity and promoting its various values in line with its charitable objects which are as follows:

Activities to achieve the objects

1. Pastoral Care –

The Trustees are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.

2. Educational –

In line with its charitable object, the Trustees provided monthly evangelistic forum in various communities in Tyne and Wear for people of different persuasions, classes, cultures and race to enable them to learn about the Christian Faith.

3. Spirituality –

This is provided in the Christian context through worship, prayer and preaching. The Church helps members of the parish to live out their Faith and trust in Jesus Christ through practical teachings and illustrations/applications of Biblical doctrines.

4. Missions –

The Charity is committed to missionary activities around the world.

Achievements and Performance

The following is a summary of some of our achievements and performances this year.

- ✠ Since the beginning of the year 2010, the charity operated from the community hall of the premises that were secured on a long-term lease as a permanent place of worship. However, as a result of the progress of the building repair and restoration which commenced in 2014, the meetings progressed to other parts of the church building for church prayer meetings and children activities. On 31st December 2021, the main church building was opened for full church services and therefore, the whole premises became fully functional from December 2021 upwards.
- ✠ During this financial year 2023, the charity started a food surplus collection and distribution activities. We collected surplus food items from food retail organizations that we were registered with. Every Saturday and Sunday, the premises are opened at specific times for members of the community and city to pick/collect food and other

non-perishable products from our premises. The Trustees' were pleased to be able to contribute their part in alleviating hunger for the needy residents in the city by providing this service.

- ✚ During year 2023, Life Transformation Church, organised and hosted numerous activities which were physically held in the church and also online. Programs such as Sunday services, Friday services, FAPUSSH were held physically in the church premises while the Sunday school bible studies were held online three Saturdays every month.
- ✚ Anniversary programs, Women of Glory conference and Praise and Worship programs that promote social cohesion and skills building for the benefit of the local and wider community were held physically and broadcasted live through social media platforms such as Facebook, YouTube, etc.
- ✚ Homework study club for pupils and the Gr8 Youth activities which were designed to engage and equip our youths with necessary skills were held every Friday after school hours during school term.
- ✚ The Trustees decided that it will continue to engage with the community through its monthly evangelistic program and other social cohesion events by investing in streaming instruments to enable live broadcasting of all programs.
- ✚ During the year, the charity hired the upstairs space of the church hall as premises to other Religious denominations. The downstairs part of the community Centre is also hired out to others on a long term basis for community activities.
- ✚ The major regular annual events such as: the Easter events and the Christmas carols by candlelight, Summer activities and Annual anniversary convention, Praise festival and Cross-over service which attracted a number of members and other members of Christian organizations were held during the year 2023.
- ✚ The charity also sent money to United Christian Broadcast in the UK as a donation for receiving "Word for Today" quarterly devotional booklets for Church members. Other charitable organizations that were also supported included the Christian Aid and Mercy ships, UK.
- ✚ The Charity is a member of Together in Christ (Churches in Newcastle) and has been involved with projects that help, listen and care for vulnerable people. The senior

pastor meet as often as possible every week with other church leaders via the ZOOM platform for prayers for the city, nation, and other matters that promote cohesion and leadership unity. We are also part of the Tyneside Leader's Forum which meets twice a year at selected locations within Newcastle City Centre.

- ✠ Special seminars and activities which addressed the needs of singles and couples within the Church community in order to promote and enhance family unity and uphold marriage values were held during the year. The charity will continue to support and promote these programs as part of the main activities of the church.
- ✠ Women within the community were given opportunities to socialize, interact and pray for each other via the weekly mothers' prayer group held every Wednesday evening. They also hold annual convention which is titled "women of Glory convention" and this affords our women to meet and socialize and relate with other women nationally and internationally.
- ✠ Regular monthly meetings of the Men group within the church which enhance greater fatherly roles in the Church and help family stability within the society were held every third Saturdays of each month at an agreed location. Father's day activities were also held during the year and these helped the men in the church and the wider community to interact positively.

The Charity continues to enjoy the services of various volunteers. All volunteers worked so hard day and night to make our Church the lively and vibrant community that it is today, and we are immensely grateful to every one of them.

The Trustees reiterate that the success of the Charity could not have been achieved were it not for the priceless contributions of all those who volunteered to serve, for example, the pastoral team, members of the Core Team, and Heads of Departments and their teams. Once again, the Trustees would like to thank every Church volunteer for their excellent and relentless contribution; and we pray that our Almighty God will reward each one of them abundantly in their endeavors.

Financial Review

The income of the Church is derived predominantly from donations by the members through voluntary gifts of Tithes and Offerings. Total receipts on unrestricted funds during the year amounted to £84,717.00 whilst total receipts on the restricted funds amounted to zero, i.e. there were no restricted funds received during the year.

The Charity will continue to process gift aid claims arising from Gift Aid donations from the Inland Revenue as we have done in previous years. The gift aid donation received from the government for contributions made by members in the year 2023 was £8,295.00. This year, the Charity is carrying forward a total unrestricted fund of £2,445.00.

Statement of Responsibilities of the Trustees:

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law in United Kingdom Generally Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- ✦ Select suitable accounting policies and then apply them consistently
- ✦ Make judgments and estimates that are reasonable and prudent
- ✦ Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

The charity's Board of Trustees agreed that the services of a new firm of accountants should be sought to replace Mr. John Bedigan (who has informed us of his intending retirement later this year, 2025). The new firm, once the terms of the engagement have been agreed and approved by the trustees will then act as the independent examiner for the Charity in the near future.

The report was approved by the board of trustees on.....

Date:..... 17th June, 2025.....

and

Signed on behalf of Board of Trustees by

Chairperson, Dr. Julius Fashanu, Ph.D., Newcastle.

Life Transformation Church

**Havelock Place Community Centre
Newcastle upon Tyne
NE4 6JT**

Charity Registered Number 1136290

Financial Statement

Year ended 31 December 2023

John Bedigan

Accountant and Tax Consultant

24 Otterburn Road
North Shields
Tyne and Wear
NE29 9BJ

Tel/Fax 0191 258 5521
Email: JohnBedigan@mail.com

Life Transformation Church
Receipts and Payments Account
Year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		Building		
Receipts				
Tithes and offerings	51559		51559	59490
Rent received	7513		7513	3450
Building fund				260
Interest received	124		124	4
Gift Aid Tax	8295		8295	9468
Books	236		236	5
Audio project	4045		4045	
Men's Group	404		404	3070
Other	68		68	1014
Insurance recovered	12473		12473	
	—	—	—	—
	84717		84717	76761
Payments				
Rent and rates	8425		8425	9471
Insurance	4621		4621	4221
Heating and lighting	8384		8384	5566
Building maintenance and cleaning	4507		4507	2538
Other repairs				848
Equipment and fixtures	2825		2825	17173
Professional fees and licences	197		197	1337
Building renovation	12723		12723	14692
Bank charges	179		179	189
Stationery and books	301		301	731
Children and youth ministry	1062		1062	513
Transport	2263		2263	2843
Ministry fees and costs	13595		13595	13142
Head Office tithe				325
Charities and pastoral gifts	3300		3300	2015
Conferences and events	5773		5773	2695
Sundries	158		158	645
Telecommunications	738		738	801
Audio project	15551		15551	
	—	—	—	—
	84602		84602	79745
Net surplus (deficit) before transfers	115		115	(2984)
Surplus (deficit) brought forward	(19012)		(19012)	(16028)
	—	—	—	—
Adjusted surplus (deficit) carried forward	(18897)		(18897)	(19012)
	—	—	—	—

Life Transformation Church			
Movement of Funds			
Opening balances		Closing balances	
Current account	1323	Current account	1445
Deposit account	1000	Deposit account	1000
Cash in hand	7	Cash in hand	
	—		—
	2330		2445
Surplus for the year	115	Deficit for the year	
	—		—
	2445		2445
	—		—

Life Transformation Church				
Statement of Assets and Liabilities as at 31 December 2023				
		Fund to which asset belongs		
Cash funds	Bank balances and cash	Restricted		
		Unrestricted		2445
			Cost	Current value
Assets retained for the charity's own use	Church improvements and fixtures	Restricted	479250	479250
		Unrestricted	88822	88822
	Equipment	Unrestricted	62524	36518

Signed on behalf of the trustees

Print name Michael Roesch Print name Michael Roesch

Date 17/06/2025

Date 17th June 2025

Independent examiner's report to the trustees of
Life Transformation Church (Newcastle upon Tyne)
Charity registration number 1136290

I report on the accounts of the church for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Bedigan

Accountant and Tax Consultant

24 Otterburn Road
North Shields
Tyne and Wear
NE29 9BJ

12/06/2025