

LIFE TRANSFORMATION CHURCH, NEWCASTLE UPON TYNE.

Trustees' report and Financial statements

For the year ended 31st December 2022

Legal and administrative information

Registered Charity Name Life Transformation Church, (Newcastle upon Tyne)

Charity Number 1136290

Business address Life Transformation Community Centre
Havelock Place
High Elswick
Newcastle upon Tyne
NE4 6JT

Trustees:	Dr. Julius Fashanu	Appointed 27 Dec 2009
	Mr. Robert Reeves	Appointed 27 Dec 2009
	Ms. Magret Chataika	Appointed 27 Dec 2009
	Mrs. Winifred Fashanu	Appointed 27 Dec 2009
	Rev. Pre Ovia	Appointed 27 Dec 2009
	Mr. Michael Adebayo	Appointed 04 Dec 2016

Independent Examiner: Mr. John Bedigan
24 Otterburn Road
North Shields Tyne and Wear
NE29 9BJ

Bankers: HSBC plc,
110 Grey Street,
Newcastle upon Tyne
NE1 6JG

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2022

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements. All the Trustees who served during the period were as listed on page 2.

Structure, Governance, and Management

Life Transformation Church is a registered charity, registered number is 1136290.

Governing Document

Life Transformation Church is governed by its Constitution, adopted 27th December 2009.

Governance and Management

The Trustees, who are appointed in accordance with the requirements of the constitution, meet on a regular basis to decide overall policies and financial matters. The only Trustee who does not attend in person regularly because of his location from Newcastle has always been kept informed of the matters regarding the charity and most often his contributions are usually noted and discussed during meetings. It is important to mention that, this member of Trustees is always in attendance during our 3-day special anniversary conventions every year.

When it is required, new Trustees are elected by the existing Trustees and members of the charity. Each new Trustee is provided with a copy of the charity's constitution and is made aware of the advice obtainable from charities commission in respect of Trustees duties and responsibilities. The Trustees meet regularly to discuss matters of governance.

The chairman also appoints various heads of departments who report functionally to a member of the trustees or the sub-committee. These are heads of Choir, Children, Youth, Technical and Media, Ushers, Building committee, Planning committee, Prayer, Hospitality, House Caring Fellowship, Cleaning, Publicity and Evangelism and they meet regularly and whenever the need arises; and most especially during preparations for our yearly regular events.

Objectives and Activities:

Charitable objects

The Trustees have the responsibility of running the charity and promoting its various values in line with its charitable objects which are as follows:

Activities to achieve the objects

1. Pastoral Care –

The Trustees are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.

2. Educational –

In line with its charitable object, the Trustees provided monthly evangelistic forum in various communities in Tyne and Wear for people of different persuasions, classes, cultures and race to enable them to learn about the Christian Faith.

3. Spirituality –

This is provided in the Christian context through worship, prayer and preaching. The Church helps members of the parish to live out their Faith and trust in Jesus Christ through practical teachings and illustrations/applications of Biblical doctrines.

4. Missions –

The Charity is committed to missionary activities around the world.

Achievements and Performance

The following is a summary of some of our achievements and performances this year.

- ✠ During this financial year 2022, Life Transformation Church, organised and hosted numerous activities which were physically held in the church and also online. Programs such as Sunday services, Friday services, FAPUSSH were held physically in the church premises while the Sunday school bible studies were held online 3 Saturdays every month.
- ✠ Anniversary programs, Women of Glory conference and praise and worship programs that promote social cohesion and skills building for the benefit of the local and wider community were held physically and broadcasted live through social media platforms such as Facebook, YouTube, etc.

- ✚ Homework study club for pupils and the Gr8 Youth activities were held every Friday after school hours.
- ✚ The Trustees decided that it will continue to engage with the community through its monthly evangelistic program and other social cohesion events by investing in streaming instruments to enable live broadcasting of all programs.
- ✚ The charity has been operating from the community hall of the premises that were secured on a long-term lease as a permanent place of worship since the beginning of the year 2010. Additionally, as a result of the progress of the building repair and restoration which commenced in 2014, the meetings progressed to be held in the vestry part of the church building for church prayer meetings and children activities. Since December 2021, the main church building has been opened for full church services. Therefore, the whole premises are fully functional as from December 2021 upwards.
- ✚ At the beginning of the year, the charity employed a church member under the Minister of Religion sponsorship visa as the Director of Evangelism and Outreach Church Minister.
- ✚ During the year, the charity hired its premises to other Religious denominations, mainly the community hall upstairs. The downstairs part of the community has a long term users.
- ✚ The major popular annual events such as: the Easter events and the Christmas carols by candlelight, Summer activities and Annual anniversary convention, Praise festival and Cross-over service which attracted a number of community members were held during the year 2022.
- ✚ The charity also sent money to United Christian Broadcast in the UK as a donation for receiving “Word for Today” quarterly devotional booklets for Church members. Other charitable organizations that were also supported included the Christian Aid and Mercy ships, UK.
- ✚ The Charity is a member of Together in Christ (Churches in Newcastle) and has been involved with projects that help, listen and care for vulnerable people. The senior pastor meet as often as possible every week with other church leaders via the ZOOM platform for prayers for the city, nation, and other matters that promote cohesion and

leadership unity. We are also part of the Tyneside Leader's Forum which meets twice a year at a Mansion house in the city.

- ✚ Special seminars and activities which addressed the needs of singles and couples within the Church community in order to promote and enhance family unity and uphold marriage values were held online. The charity will continue to support and promote these programs as part of the main activities of the church.
- ✚ Women within the community were given opportunities to socialize, interact and pray for each other via the weekly mothers' prayer group held every Wednesday evening. They also hold annual convention which is titled "women of Glory convention" and this affords our women to meet and socialize and relate with other women nationally and internationally.
- ✚ The regular monthly meetings of the Men group within the church which enhance greater fatherly roles in the Church and help family stability within the society were held every third Saturdays of each month at an agreed location. Father's day activities were also held during the year and these helped the men in the church and the wider community to interact positively.
- ✚ During the year, the main church building was used to host the first wedding ceremony since the commencement of worship services in the building. The ceremony was glorious and had more than 100 people were in attendance.

The Charity continues to enjoy the services of various volunteers. All volunteers worked so hard day and night to make our Church the lively and vibrant community that it is today, and we are immensely grateful to every one of them.

The Trustees reiterate that the success of the Charity could not have been achieved were it not for the priceless contributions of all those who volunteered to serve, for example, the pastoral team, members of the Core Team, and Heads of Departments and their teams. Once again, the Trustees would like to thank every Church volunteer for their excellent and relentless contribution; and we pray that our Almighty God will reward each one of them abundantly in their endeavors.

Financial Review

The income of the Church is derived predominantly from donations by the members through voluntary gifts of Tithes and Offerings. Total receipts on unrestricted funds during the year amounted to £76,501.00 whilst total receipts on the restricted funds amounted to £260.00. The

restricted funds were meant for the building project fund which is specifically being used for the restoration and renovation of the Church building and the church hall.

The Charity will continue to process gift aid claims arising from Gift Aid donations from the Inland Revenue as we had done in previous years. This year, the Charity is carrying forward a total unrestricted fund of £2,320.00.

Statement of Responsibilities of the Trustees:

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law in United Kingdom Generally Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- ✦ Select suitable accounting policies and then apply them consistently
- ✦ Make judgments and estimates that are reasonable and prudent
- ✦ Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

The charity Board of Trustees agreed that Mr. John Bedigan should continue to act as the independent examiner for the Charity.

The report was approved by the board of trustees on.....

Date:..... 28th November, 2023.....

and

Signed on behalf of Board of Trustees by

Chairperson, Dr. Julius Fashanu (Ph.D., Newcastle)

Life Transformation Church

**Havelock Place Community Centre
Newcastle upon Tyne
NE4 6JT**

Charity Registered Number 1136290

Financial Statement

Year ended 31 December 2022

John Bedigan

Accountant and Tax Consultant

**24 Otterburn Road
North Shields
Tyne and Wear
NE29 9BJ**

**Tel/Fax 0191 258 5521
Email: JohnBedigan@mail.com**

Life Transformation Church Receipts and Payments Account Year ended 31 December 2022						
	Unrestricted Funds	Restricted Funds			Total 2022	Total 2021
		Building	Northumbria VRU	Heritage Lottery Fund		
Receipts						
Tithes and offerings	59490				59490	36517
Rent received	3450				3450	2700
Building fund		260			260	5550
Interest received	4				4	1
Gift Aid Tax	9468				9468	5156
Books	5				5	50
Grants						
Men's Group	3070				3070	
Other	1014				1014	359
	—	—	—	—	—	—
	76501	260			76761	50333
Payments						
Rent and rates	9471				9471	8819
Insurance	4221				4221	3857
Heating and lighting	5566				5566	7733
Building maintenance and cleaning	2538				2538	5019
Other repairs	848				848	2919
Equipment and fittings	17173				17173	1443
Professional fees and licences	1337				1337	312
Building renovation	14432	260			14692	13861
Bank charges	189				189	32
Stationery and books	731				731	374
Children and youth ministry	513				513	168
Transport	2843				2843	1769
Ministry fees and salaries	13142				13142	750
Pension contributions	325				325	
Charities and pastoral gifts	2015				2015	1950
Conferences and events	2695				2695	824
Adverts and publicity						
Sundries	645				645	125
Telecommunications	801				801	563
	—	—	—	—	—	—
	79485	260			79745	50518
Net surplus (deficit) before transfers	(2984)				(2984)	(185)
Surplus (deficit) brought forward	(16028)				(16028)	(15843)
	—	—	—	—	—	—
Adjusted surplus (deficit) carried forward	(19012)				(19012)	(16028)
	—	—	—	—	—	—

Life Transformation Church			
Movement of Funds			
Opening balances		Closing balances	
Current account	1297	Current account	1323
Deposit account	4000	Deposit account	1000
Cash in hand	7	Cash in hand	7
	—		—
	5304		2320
		Deficit for the year	2984
	—		—
	5304		5304
	—		—

Life Transformation Church				
Statement of Assets and Liabilities as at 31 December 2021				
		Fund to which asset belongs		
Cash funds	Bank balances and cash	Restricted		
		Unrestricted		2320
			Cost	Current value
Assets retained for the charity's own use	Church improvements and fixtures	Restricted	479250	479250
		Unrestricted	88822	88822
	Equipment	Unrestricted	44148	24586

Signed on behalf of the trustees

Signature

Signature

Print name

MR ROBERT REEVES

Print name

DR JULIUS FASHANU

Date

28/11/2023

Date

28th Nov/2023

Independent examiner's report to the trustees of
Life Transformation Church (Newcastle upon Tyne)
Charity registration number 1136290

I report on the accounts of the church for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Bedigan

Accountant and Tax Consultant

24 Otterburn Road
North Shields
Tyne and Wear
NE29 9BJ

25/11/2023