

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> February 2022**

**REGISTERED CHARITY NUMBER: 1136285**

**REGISTERED COMPANY NUMBER: 6519348**

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH**  
**MINISTRY BIRMINGHAM**  
**75 STAFFORD STREET**  
**WALSALL**  
**WS2 8DU**

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**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY  
BIRMINGHAM**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 28<sup>TH</sup> February 2022**

**ADDRESS FOR CORRESPONDENCE**

75 STAFFORD STREET  
WALSALL  
WS2 8DU

**REGISTERED CHARITY NUMBER**

1136285

**REGISTERED COMPANY NUMBER**

6519348

**GOVERNING DOCUMENT**

MEMORANDUM AND ARTICLES OF ASSOCIATION  
29 February 2008 as amended on 27 April 2010

**TRUSTEES/ DIRECTORS**

Pastor Dennis Agho  
Evangelist Joseph Agho  
Evangelist Jude Ahmed

**PRINCIPAL BANKERS**

HSBC BANK  
CORPORATION STREET  
CITY CENTRE  
BIRMINGHAM

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

# TRUSTEES' REPORT

## YEAR ENDED 28<sup>TH</sup> February 2022

The Trustees of the charity are: Pastor Dennis Agho  
Evangelist Joseph Agho  
Evangelist Jude Ahmed

## OBJECTS

- (1) TO ADVANCE THE CHRISTIAN RELIGION BY PROPAGATING THE GOSPEL OF JESUS CHRIST AND PROCLAIMING THE KINGDOM OF GOD THROUGH PREACHING THE WORD OF GOD, LECTURES, PUBLICATIONS, PRAYER AND THE DISTRIBUTION OF GOSPEL TRACTS, AND IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;
- (2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS AND SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT;
- (3) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:
  - (A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;
  - (B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The trustees appointed have served exemplary in providing much needed governance and administrative support and guidance to the charity throughout the year. None of the trustees received any remuneration during the financial year.

## **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian faith in accordance with the Statement of faith and the relief of poverty. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## **ACHIEVEMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it continues to support the vision of the church.

## **FINANCIAL REVIEW**

The income of the church is above £43,000. This is a higher amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building. The charity is a going concern.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular yearly conferences in UK. They will continue to support their Christian work in the community. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities. Approved by the Trustees on 29<sup>th</sup> November 2022 and signed on their behalf by:

## **Independent Examiner's Report**

To the Trustees

### **CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**

I report on the accounts of the church for the year ended 28<sup>th</sup> February 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

#### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**

**Statement of Financial Activities for the year ended 28th February 2022**

		Unrestricted Funds	Total Funds	
		£	2022 £	2021 £
<b>Incoming Resources from generated funds</b>	Note			
Donations and Legacies	<b>2</b>	71267	71267	43813
Investment income	<b>3</b>	0	0	0
		<u>71267</u>	<u>71267</u>	<u>43813</u>
Other		0	0	0
<b>Total Incoming Resources</b>		<u>71267</u>	<u>71267</u>	<u>43813</u>
<b>Resources Expended</b>				
<b>Expenditure on:</b>				
Charitable Activities	<b>5</b>	64,553	64,553	40663
Other	<b>4</b>	1627	1627	2075
<b>Total Resources Expended</b>		<u>66,180</u>	<u>66,180</u>	<u>42738</u>
<b>Net movement in funds</b>		<b>5,087</b>	5,087	1075
<b>Reconciliation of Funds</b>				
Total Funds brought forward		27108	27108	26033
<b>Total Funds carried forward</b>		<u><b>32,195</b></u>	<u><b>32,195</b></u>	<u>27108</u>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY  
BIRMINGHAM  
Balance Sheet as at 28th February 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	6511	7814
		<hr/>	<hr/>
		6511	7814
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		8237	1745
Debtors & prepayments		17947	18049
		<hr/>	<hr/>
		26184	19794
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	500	500
		<hr/>	<hr/>
<b>Net Current Assets</b>		25684	19294
		<hr/>	<hr/>
<b>Net Assets</b>		32195	27108
<b>Unrestricted Funds</b>		32195	27108
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		32195	27108
		<hr/>	<hr/>

Approved by the trustees on 29th November 2022 and signed on their behalf by :

\_\_\_\_\_

The notes on these accounts form part of these accounts



**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRINGIHAM**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2022**

**1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28<sup>th</sup> February 2022**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**Notes to the accounts for year ended 28th February 2022**

**2 Voluntary Income**

	Unrestricted Funds	Restricted	Total funds 2022	Total funds 2021
	£	£	£	£
<b>Church collections</b>				
Donations	71267		71267	43813
<b>Total</b>	<b>71267</b>		<b>71267</b>	43813

**3 Investment income**

	Unrestricted Funds £	Total funds 2022/£	Total funds 2021/£
Bank Interest	0	0	0

**4 Other**

	amount £/2022	Amount £/2021
Training	0	0
Publicity	0	123
Depreciation	1627	1952
<b>Total</b>	<b>1627</b>	<b>2075</b>

**5 Tangible Fixed Assets**

	Vehicles £	Equipment £	Fixt & Fitt £	Total 2022 £
<b>Cost</b>				
At 01/03/2021	19560	7114	9349	36023
Additions	0	324	0	324
<b>At 28/02/2022</b>	<b>19560</b>	<b>7438</b>	<b>9349</b>	<b>36347</b>
<b>Depreciation</b>				
At 01/03/2021	15645	5997	6567	28209
charge for the year	783	288	556	1627
<b>At 28/02/2022</b>	<b>16428</b>	<b>6285</b>	<b>7123</b>	<b>29836</b>
<b>Net Book Value at 28/02/2022</b>	<b>3132</b>	<b>1153</b>	<b>2226</b>	<b>6511</b>
Net Book Value at 01/03/2021	3915	1117	2782	7814

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**Notes to the accounts for year ended 28th February 2022**

**6 Cost of Activities in furtherance of Charity's Objectives**

<b>Unrestricted</b>	<b>2022/£</b>	<b>2021/£</b>
Advert	369	0
Welfare	2901	190
Light & heat	3804	1501
Conference costs	5879	1500
Insurance	0	250
Travel & Substistence	1600	0
Storage costs	1685	0
Events	0	440
Youth Ministry	1000	2500
Missions-Nigeria	4550	2390
Subscription	125	120
Donation	525	572
Outreach costs	500	0
Renovation costs	0	3000
HMRC	1451	0
Bank charges	32	0
Accounting services	795	500
Waste services	250	0
Fuel	0	613
Repairs	0	0
Books	605	150
Wages & Salaries	18081	2425
Building rent	17043	22530
Professional fees	536	1060
Telephone & Internet	662	0
Web hosting	0	316
Rates	1590	606
Refreshments	350	0
Governance	0	0
Choir robes	0	0
Supplies	220	0
<b>Total</b>	<b>64553</b>	<b>40663</b>

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**Notes to the accounts for year ended 28th February 2022**

**Governance Costs**

	2022/£	2021/£
Independent examination	500	500
Administration		
Total	<u>500</u>	<u>500</u>

**Staff Costs**

	2022/£	2021/£
Salaries	18081	2425
HMRC	1451	0
Total	<u>19532</u>	<u>2425</u>

No employee earned more than £30,000 p.a. There were 2 employees on staff.

<b>8 Creditors: amounts falling due within one year</b>	2022/£	2021/£
Creditors	500	500

<b>9 Debtors and Prepayments</b>	2022/£	2021/£
Debtors	17947	18049