

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> February 2021**

**REGISTERED CHARITY NUMBER: 1136285**

**REGISTERED COMPANY NUMBER: 6519348**

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH**  
**MINISTRY BIRMINGHAM**  
**75 STAFFORD STREET**  
**WALSALL**  
**WS2 8DU**

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**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY  
BIRMINGHAM**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 28<sup>TH</sup> February 2021**

**ADDRESS FOR CORRESPONDENCE**

75 STAFFORD STREET  
WALSALL  
WS2 8DU

**REGISTERED CHARITY NUMBER**

1136285

**REGISTERED COMPANY NUMBER**

6519348

**GOVERNING DOCUMENT**

MEMORANDUM AND ARTICLES OF ASSOCIATION  
29 February 2008 as amended on 27 April 2010

**TRUSTEES/ DIRECTORS**

Pastor Dennis Agho  
Evangelist Joseph Agho  
Evangelist Jude Ahmed

**PRINCIPAL BANKERS**

HSBC BANK  
CORPORATION STREET  
CITY CENTRE  
BIRMINGHAM

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY  
BIRMINGHAM**

**TRUSTEES' REPORT  
YEAR ENDED 28<sup>TH</sup> February 2021**

The trustees are pleased to present their report for the year ended 28<sup>th</sup> February 2021 for the charity, Christ Apostolic Church Grace & Truth Ministry Birmingham with Charity Number 1136285 and Company Number 6519348.

The Trustees of the charity are: Pastor Dennis Agho  
Evangelist Joseph Agho  
Evangelist Jude Ahmed

The principal address of the charity is : 75 Stafford Street  
Walsall  
WS2 8DU

**OBJECTS**

(1) TO ADVANCE THE CHRISTIAN RELIGION BY PROPAGATING THE GOSPEL OF JESUS CHRIST AND PROCLAIMING THE KINGDOM OF GOD THROUGH PREACHING THE WORD OF GOD, LECTURES, PUBLICATIONS, PRAYER AND THE DISTRIBUTION OF GOSPEL TRACTS, AND IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;

(2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS AND SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT;

(3) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:

(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;

(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

The trustees appointed have served exemplary in providing much needed governance and administrative support and guidance to the charity throughout the year. None of the trustees received any remuneration during the financial year.

## **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian faith in accordance with the Statement of faith and the relief of poverty. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## **ACHIEVEMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it continues to support the vision of the church.

## **FINANCIAL REVIEW**

The income of the church is above £43,000. This is a higher amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building. The charity is a going concern.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular yearly conferences in UK. They will continue to support their Christian work in the community. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities. Approved by the Trustees on 4<sup>th</sup> November 2021 and signed on their behalf by:

## **Independent Examiner's Report**

To the Trustees

### **CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**

I report on the accounts of the church for the year ended 28<sup>th</sup> February 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

#### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**

**Statement of Financial Activities for the year ended 28th February 2021**

| <b>Incoming Resources<br/>from generated funds</b> | Note     | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> | <b>2020<br/>£</b> |
|--|----------|-------------------------------------|-----------------------------------|-------------------|
| Donations and Legacies                             | <b>2</b> | 43813                               | 43813                             | 35130             |
| Investment income                                  | <b>3</b> | 0                                   | 0                                 | 0                 |
|  |          | <hr/> 43813                         | <hr/> 43813                       | <hr/> 35130       |
| Other  |          | 0                                   | 0                                 | 7570              |
| <b>Total Incoming<br/>Resources</b>                |          | <hr/> 43813                         | <hr/> 43813                       | <hr/> 42700       |
| <b>Resources Expended<br/>Expenditure on:</b>      |          |                                     |                                   |                   |
| Charitable Activities                              | <b>5</b> | 40,663                              | 40,663                            | 42424             |
| Other  | <b>4</b> | 2075                                | 2075                              | 2078              |
| <b>Total Resources<br/>Expended</b>                |          | <hr/> 42,738                        | <hr/> 42,738                      | <hr/> 44502       |
| <b>Net movement in funds</b>                       |          | <b>1,075</b>                        | 1,075                             | -1802             |
| <b>Reconciliation of Funds</b>                     |          |                                     |                                   |                   |
| Total Funds brought forward                        |          | 26033                               | 26033                             | 27835             |
| <b>Total Funds carried forward</b>                 |          | <hr/> <b>27,108</b>                 | <hr/> <b>27,108</b>               | <hr/> 26033       |

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY  
BIRMINGHAM  
Balance Sheet as at 28th February 2021**

|   | <b>Note</b> | <b>2021</b>  | <b>2020</b>  |
|---|-------------|--------------|--------------|
| <b>Fixed Assets</b>                                   |             | <b>£</b>     | <b>£</b>     |
| Tangible fixed assets                                 | <b>5</b>    | 7814         | 8312         |
|   |             | <u>7814</u>  | <u>8312</u>  |
| <b>Current Assets</b>                                 |             |              |              |
| Cash at bank and in hand                              |             | 1745         | 172          |
| Debtors & prepayments                                 |             | <u>18049</u> | <u>18049</u> |
|   |             | 19794        | 18221        |
| <b>Creditors: amounts falling due within one year</b> |             |              |              |
| Creditors & accruals                                  | <b>8</b>    | 500          | 500          |
|   |             | <u>19294</u> | <u>17721</u> |
| <b>Net Current Assets</b>                             |             |              |              |
|   |             |              |              |
| <b>Net Assets</b>                                     |             | 27108        | 26033        |
| <b>Unrestricted Funds</b>                             |             | 27108        | 26033        |
|   |             | <u>27108</u> | <u>26033</u> |
| <b>TOTAL FUNDS</b>                                    |             |              |              |
|   |             | <u>27108</u> | <u>26033</u> |

Approved by the trustees on 4th November 2021 and signed on their behalf by :

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The notes on these accounts form part of these accounts



**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRINGIHAM**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2021**

**1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28<sup>th</sup> February 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**Notes to the accounts for year ended 28th February 2021**

**2 Voluntary Income**

|                           | Unrestricted<br>Funds<br>£ | Restricted<br>£ | Total funds<br>2021<br>£ | Total funds<br>2020<br>£ |
|---------------------------|----------------------------|-----------------|--------------------------|--------------------------|
| <b>Church collections</b> |                            |                 |                          |                          |
| Donations                 | 43813                      |                 | 43813                    | 35130                    |
| <b>Total</b>              | <b>43813</b>               |                 | <b>43813</b>             | 35130                    |

**3 Investment income**

|               | Unrestricted<br>Funds £ | Total funds<br>2021/£ | Total funds<br>2020/£ |
|---------------|-------------------------|-----------------------|-----------------------|
| Bank Interest | 0                       | 0                     | 0                     |

**4 Other**

|              | amount £/2021 | Amount £/2020 |
|--------------|---------------|---------------|
| Training     | 0             | 0             |
| Publicity    | 123           | 0             |
| Depreciation | 1952          | 2078          |
| <b>Total</b> | <b>2075</b>   | <b>2078</b>   |

**5 Tangible Fixed Assets**

|                                     | Vehicles<br>£ | Equipment<br>£ | Fixt & Fitt<br>£ | Total 2021<br>£ |
|-------------------------------------|---------------|----------------|------------------|-----------------|
| <b>Cost</b>                         |               |                |                  |                 |
| At 01/03/2020                       | 19560         | 6860           | 8149             | 34569           |
| Additions                           | 0             | 254            | 1200             | 1454            |
| <b>At 28/02/2021</b>                | <b>19560</b>  | <b>7114</b>    | <b>9349</b>      | <b>36023</b>    |
| <b>Depreciation</b>                 |               |                |                  |                 |
| At 01/03/2020                       | 14667         | 5719           | 5871             | 26257           |
| charge for the year                 | 978           | 278            | 696              | 1952            |
| <b>At 28/02/2021</b>                | <b>15645</b>  | <b>5997</b>    | <b>6567</b>      | <b>28209</b>    |
| <b>Net Book Value at 28/02/2021</b> | <b>3915</b>   | <b>1117</b>    | <b>2782</b>      | <b>7814</b>     |
| Net Book Value at 01/03/2020        | 4893          | 1141           | 2278             | 8312            |

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**Notes to the accounts for year ended 28th February 2021**

**6 Cost of Activities in furtherance of Charity's Objectives**

| <b>Unrestricted</b>   | <b>2021/£</b> | <b>2020/£</b> |
|-----------------------|---------------|---------------|
| Printing & Stationary | 0             | 628           |
| Welfare               | 190           | 312           |
| Light & heat          | 1501          | 1023          |
| Conference costs      | 1500          | 2612          |
| Insurance             | 250           | 294           |
| Travel & Substistence | 0             | 3000          |
| Vehicle expenses      | 0             | 0             |
| Events                | 440           | 935           |
| Youth Ministry        | 2500          | 1000          |
| Missions-Nigeria      | 2390          | 2200          |
| Subscription          | 120           | 120           |
| Donation              | 572           | 100           |
| Outreach costs        | 0             | 0             |
| Renovation costs      | 3000          | 4815          |
| HMRC                  | 0             | 917           |
| Bank charges          | 0             | 0             |
| Accounting services   | 500           | 0             |
| Waste services        | 0             | 225           |
| Fuel                  | 613           | 1769          |
| Repairs               | 0             | 0             |
| Books                 | 150           | 0             |
| Wages & Salaries      | 2425          | 9034          |
| Building rent         | 22530         | 6400          |
| Professional fees     | 1060          | 520           |
| Telephone             | 0             | 227           |
| Web hosting           | 316           | 903           |
| Rates                 | 606           | 2030          |
| Refreshments          | 0             | 1810          |
| Governance            | 0             | 600           |
| Choir robes           | 0             | 0             |
| Supplies              | 0             | 950           |
| <b>Total</b>          | <b>40663</b>  | <b>42424</b>  |

**CHRIST APOSTOLIC CHURCH GRACE & TRUTH MINISTRY BIRMINGHAM**  
**Notes to the accounts for year ended 28th February 2021**

**Governance Costs**

|                         | 2021/£     | 2020/£     |
|-------------------------|------------|------------|
| Independent examination | 500        | 500        |
| Administration          |            | 100        |
| Total                   | <u>500</u> | <u>600</u> |

**Staff Costs**

|          | 2021/£      | 2020/£      |
|----------|-------------|-------------|
| Salaries | 2425        | 9034        |
| HMRC     | 0           | 917         |
| Total    | <u>2425</u> | <u>9951</u> |

No employee earned more than £30,000 p.a. There was 1 employees on staff.

|   |        |        |
|---|--------|--------|
| <b>8 Creditors: amounts falling due within one year</b> | 2021/£ | 2020/£ |
| Creditors   | 500    | 500    |

|                                  |        |        |
|----------------------------------|--------|--------|
| <b>9 Debtors and Prepayments</b> | 2021/£ | 2020/£ |
| Debtors                          | 18049  | 18049  |

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