



SOUTHFIELD CHURCH

FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

Company Registration Number 07214725

Charity Number 1136274

SOUTHFIELD CHURCH

FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

CONTENTS	PAGE
Trustees report	1 to 3
Independent Examiners report to the Trustees	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 to 10

SOUTHFIELD CHURCH

TRUSTEES REPORT

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

1. Reference & Administration Details

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

RA Clatworthy (Chairman)
KT Leong (Secretary)
TGL Jones MBE (Treasurer)
N Bexon (Appointed on 11.06.2023)
A Bexon (Appointed on 11.06.2023)

The Trustees meet to administer the accounts and work of the church.

Principal Address

85a Southfield Road
Nailsea
North Somerset
BS48 1SB

Bankers: Co-operative Bank

2. Structure, Governance and Management

Southfield Church, a company limited by guarantee and incorporated on 7th April 2010, (company registration number 7214725), and formerly known as Southfield Church was given charitable status on 9th June 2010 (charity registration number 1136274). The church has been in existence on this site since May 1960.

The day to day running of the church is under the leadership of Kin and Sarah Leong and John-Mark Molyneux, the part-time Church Worker. Many other members of the church have roles both of a spiritual and practical nature.

The trustees are willing to consider nominations for new trustees given regard to any previous involvement they may have had with the church and any particular skills that can be used for the benefit of the trust.

3. Objects and Activities

The aims of the church are to encourage the commitment of people's lives to the Lord Jesus Christ and the spiritual development in individuals of all ages. The advancement of the Christian faith in the tradition of and in accordance with the basis of faith (Evangelical Alliance).

The trustees have paid due regard to the Charity Commissions guidance on Public Benefit and also the draft guidance on "Public Benefit and the Advancement of Religion" published in February 2008 in assessing which activities it undertakes.

SOUTHFIELD CHURCH

TRUSTEES REPORT

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

4. Achievements and Performance

In the last year, the church has developed in many ways. John-Mark Molyneux was employed as a part-time church worker in March 2023 and also became a member of the Leadership Team. Philip and Hazel Carr stepped down from the leadership team to take up employment in the US just before this date.

Café Church services, held on the 2nd Sunday of the month have started to focus on core Christian teaching and a number of new people have been attending either regularly or occasionally. Tea/coffee and cakes are served before and after the service, seating is more informal and there is often an opportunity for attendees to discuss elements of the talk in small groups.

The Friday Well Café continues to be very popular. This runs alongside a Trussell Trust foodbank branch operating in the church building. The two activities very much support one another. The Café is a welcome place for foodbank clients to receive the support they need over a cup of tea and light refreshments. Members of the local community and beyond also attend for social contact. Church members are actively involved in supporting the café.

Two Open Mic nights took place in the year and proved extremely popular. A range of artistic gifts were exhibited and enjoyed by both church members and those from the local community.

We arranged, hosted and led two 'Carol singing for the community' sessions in Coffee No.1 in December '23. The staff were very welcoming, and on both occasions, we brought many customers to their business as well as inviting all the customers to join in with the carol singing and hear about the carol service we were hosting.

We also held two 'healing' services (6 months apart) during the Sunday morning services. These services saw new people come for prayer, and members of the congregation stepping up to pray for people. Some were healed, everybody was encouraged.

An afternoon tea with a talk by Major General Tim Cross was held in November. Tim is a Christian and shared aspects of his military life and beyond. The event was well attended and the Q&A session was very popular.

Bring and share lunches were held approximately quarterly as a means to update the church on future plans.

The PA system was upgraded as it was faulty and no longer fit for purpose.

A coffee bar was built and installed by John-Mark to serve Cafe church and outreach events from the entrance foyer.

5. Financial Review

The accounts for the period ended 30th April 2024 are included on pages 5 to 10 of this report and show a balance of £35,618 in the bank.

The trustees consider that free unrestricted reserves should be maintained at a sufficient level to meet the immediate ongoing running costs of Southfield Church, including 6 months reserve salary for our employee, and to meet any unforeseen needs in the world around us, or with the people we currently support.

SOUTHFIELD CHURCH

TRUSTEES REPORT

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

6. Plans for the future

The leadership team are excited to see new people attend services – both those who already have a faith and those who are exploring what being a Christian means. We plan to further develop Café Church so that it is accessible to all.

We will continue to develop our events programme, especially the Open Mic nights. We are also looking at putting on more talks by Christians from different walks of life.

Plans are under way to install a new kitchen. 50% of the funding has been secured and further sources are being explored. We hope the work will be carried out in the summer of 2024.

Responsibilities of the Trustees

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

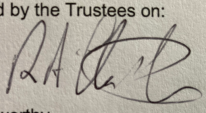
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on:

Approved by the Trustees on:

R A Clatworthy
Chairman
Dated: 23/6/24

SOUTHFIELD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

I report on the accounts of the company for the period ended 30 April 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 43 of the 1993 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- * to state whether particular matters have come to my attention.

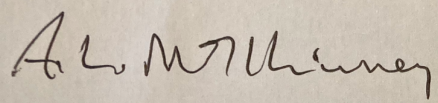
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex McIlhinney

Dated 12 May, 2024

1 The Walled Garden, Dark Lane, Chew Magna BS40 8QD

SOUTHFIELD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
Incoming resources				
Voluntary Income	2	58856	980	59836
Café Donations		898		898
Incoming resources from charitable activities	3 & 11	1930	-	1930
Total incoming resources		61684	980	62664
Resources expended				
Charitable activities	4 & 5	42598	1417	44015
Café Expenses		591	-	591
Governance costs	6	-	-	-
Staff costs		17946		17946
		61136	1417	62553
Net income/(expenditure)		548	-437	111
Net movement in funds		548	-437	111
Total Funds at 30 April 2023		34102	1405	35507
Total Funds at 30 April 2024	11	34650	968	35618

All of the activities of the charity are classed as continuing

The notes on pages 8 to 11 form part of these financial statement

SOUTHFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

		2024
Current assets	Note	£
Debtors	9	872
Cash at bank and in hand		5538
		<hr/>
		6411
		<hr/>
Creditors: Amount falling due within one year	10	367
		<hr/>
Net assets		6043
		<hr/>
Funds		
Restricted funds		968
Unrestricted funds		34650
		<hr/>
		35618
		<hr/>

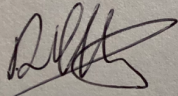
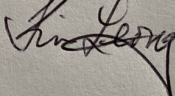
For the period ending 30 April 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees and are signed on their behalf by:

Bob Clatworthy	Kin Leong	Date: 23/6/24
		

SOUTHFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.

The charity has taken advantage of the provisions in the Charities SORP for small charities to not show incoming resources and resources expended analysis by activity categories.

- b) Income from donations is included incoming resources when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

Income from Gift Aid Tax refunds is recognised at the time the donation is received by the charity.

- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to charitable activities. Support costs have been allocated 100% towards the charitable activities of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Grants payable are charged to the Statement of Financial Activities in the accounting period in which communication of the award is communicated to the recipient.

- e) New fixed assets costing more than £2,500 are capitalised at cost and depreciated over their useful life. The charity does not currently hold fixed assets.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SOUTHFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

2. Voluntary Income	Unrestricted Funds	Restricted Funds	Total Funds 2024
General gifts and offerings	58856.06	980.00	59836.06
	<hr/> 58856.06	<hr/> 980.00	<hr/> 59836.06

3. Incoming resources	Unrestricted Funds	Restricted Funds	Total Funds 2024
Use of church	1740.00	-	1740.00
Café Income	897.54		897.54
Interest	178.97		
Other	11.00	-	11.00
	<hr/> 2827.51	<hr/> -	<hr/> 2648.54

4. Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2024
Worship and Teaching	3620.10	-	3620.10
Outreach	1841.06	-	1841.06
Church operation	32704.98	-	32704.98
Hardship Fund	-	1417.00	1417.00
Church gifts	22969.50		22969.50
	<hr/> 61135.64	<hr/> 1417.00	<hr/> 62552.64

5. Analysis of Church Giving	£
Steve Loader	2642.50
Edwin Buwule	4775.00
Eunice Burdon	2480.00
Ian and Carole Loring	4920.00
Open Doors	2160.00
Counties	840.00
4H	840.00
Schools Connect	2000.00
Gifts less than £1000	2312.00
	<hr/> 22969.50

SOUTHFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

6. Governance costs **2024**

£

Payment of Trustees' expenses

-

Remuneration of Trustees

-

Independent Examiner's fees

-

7. Staff costs and numbers

During the year there was one part-time employee.

8. Taxation

The charity is exempt from corporation tax on its charitable activities

9. Debtors

2024

£

Debtors

872

Total debtors

872

10. Creditors: amounts falling due within one year

2024

£

Creditors

367

Total Creditors

367

SOUTHFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2023 TO 30 APRIL 2024

11. Total Funds	at 1st May 2023	Incoming resources	Outgoing resources	at 30th April 2024
Restricted funds	£	£	£	£
Hardship Fund	1405	980	-1417	968
Total incoming resources	1405	980	-1417	968
Unrestricted funds				
General Funds	34102	61684	-61136	34650
Total Funds	35507	0	0	35618

Purpose of Restricted Funds:

Bible Class - Fund closed during the year and transferred to General Funds

Mums and Toddlers - Fund closed during the year and transferred to General Funds

Hardship Fund - To support the work around the Foodbank that runs out of Southfield Church

12. Analysis of net assets between funds

Restricted funds	Total 2023	Total 2024
Hardship Fund	1405	968
Restricted Funds	1405	968
Unrestricted funds	34102	34650
Total Funds	35507	35618

13. Company Limited by Guarantee

The Company is limited by guarantee and as such has no issued share capital.

In the event of the company being wound up, the liability of the members is limited to £1 each