



SOUTHFIELD CHURCH

FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

Company Registration Number 07214725

Charity Number 1136274

SOUTHFIELD CHURCH

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PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

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SOUTHFIELD CHURCH

TRUSTEES REPORT

PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

1. Reference & Administration Details

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

P A Carr (Resigned 06.03.23)
R A Clatworthy (Chairman)
K T Leong (Secretary)
T GL Jones MBE (Treasurer)

The Trustees meet to administer the accounts and work of the church.

Principal Address

85a Southfield Road
Nailsea
North Somerset
BS48 1SB

Bankers: Co-operative Bank

2. Structure, Governance and Management

Southfield Church, a company limited by guarantee and incorporated on 7th April 2010, (company registration number 7214725), and formerly known as Southfield Church was given charitable status on 9th June 2010 (charity registration number 1136274). The church has been in existence on this site since May 1960.

For most of the year, the day to day running of the church was under the leadership of Kin and Sarah Leong and Philip and Hazel Carr. However, Philip Carr resigned as of 6th March 2023 in order to take up a job offer in the US. John-Mark Molyneux joined the leadership team on 4th April 2023 as a part-time paid worker (20 hours per week.). Many other members of the church have roles both of a spiritual and practical nature.

The trustees are willing to consider nominations for new trustees given regard to any previous involvement they may have had with the church and any particular skills that can be used for the benefit of the trust.

3. Objects and Activities

The aims of the church are to encourage the commitment of people's lives to the Lord Jesus Christ and the spiritual development in individuals of all ages. The advancement of the Christian faith in the tradition of and in accordance with the basis of faith (Evangelical Alliance).

The trustees have paid due regard to the Charity Commissions guidance on Public Benefit and also the draft guidance on "Public Benefit and the Advancement of Religion" published in February 2008 in assessing which activities it undertakes.

Sunday morning services take place at 10.30am. The sermons are recorded and are available on the church website.

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The Ladies Prayer Group meets alternate weeks in the church building. They meet to pray for the work of the fellowship and missionaries that we support, as well as praying for the needs of the world in general.

The Tuesday evening time of Prayer, Praise and Fellowship takes place on alternate weeks.

Home Care groups also take place on Wednesday/ Thursdays each week in various church member's homes. These are times of prayer, praise, fellowship and Bible study. All Church members are allocated to a group with a leader. Not everyone attends, but each group is responsible for keeping in touch with everyone in the group, with the aim of encouraging one another in fellowship and meeting, where possible, the needs of each person.

Southfield Men's Group - a group that meets to encourage social times together with an opportunity to invite friends and neighbours who do not attend the church, has met on a number of occasions.

Nailsea Foodbank - the Trussell Trust foodbank branch has continued to run from the church building and demand continues to be high. The Well Café continues to be open alongside the foodbank and has also operated as a warm space in the winter months. It is attended by members of the local community and foodbank clients and continues to operate on a donations only basis. It is now very busy on a Friday morning.

The church building is let to the Byte Club and to Living Waters Church for their music practices.

As a church we have pledged to give away approximately 25% of our income from offerings. We send monthly gifts on a regular basis to Albania, Thailand, Uganda and also to "Open Doors" and support with annual gifts to people serving the Lord in other countries. We also support Tearfund and other similar charities working in deprived areas of the world. On top of this we also support people working in this country as well as helping the needy in our own area. Gifts of Harvest produce were given to Nailsea Foodbank. We continue to be heavily involved in supporting a school's worker for Nailsea School.

The church sought special pledges from members at the start of the year to support employing John-Mark Molyneux. The budgeted amount was met.

The church is affiliated to the Muller Partnership, and we are members "Christians Together in Nailsea and District". We are also a member of the Evangelical Alliance.

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4. Achievements and Performance

The continuation of leadership from Philip and Hazel Carr to John-Mark Molyneux has gone very smoothly.

We have continued all of our financial support to speakers, those serving the Lord in England and other countries.

5. Financial Review

The accounts for the period ended 30th April 2023 are included on pages 6 to 11 of this report and show a balance of £35507 in the bank.

The trustees consider that free unrestricted reserves should be maintained at a sufficient level to meet the immediate ongoing running costs of Southfield Church and to meet any unforeseen needs in the world around us, or with the people we currently support.

6. Plans for the future

The church would like to continue to use the café to connect with the local community and to provide a sanctuary to those who have various needs.

Responsibilities of the Trustees

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES REPORT

PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on: 11/06/23



R A Clatworthy
Chairman

Dated: 11/06/23

SOUTHFIELD CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

I report on the accounts of the company for the period ended 30 April 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 43 of the 1993 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AL. McIlwainey

Dated 21 May 2023

1 The Walled Garden, Dark Lane, Chew Magna BS40 8QD

SOUTHFIELD CHURCH**STATEMENT OF FINANCIAL ACTIVITIES** (Including Income and Expenditure Account)**PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
Incoming resources				
Voluntary Income	2 & 11	49621	2003	51624
Café Donations		845		845
Incoming resources from charitable activities	3	171	-	171
Funds transfer		155		155
Total incoming resources		50793	2003	52640
 Resources expended				
Charitable activities	4 & 5	42143	1487	43630
Café Expenses		591	-	591
Governance costs	6	-	-	-
Funds transfer			155	155
		42734	1642	44377
 Net income/(expenditure)		8058	360	8418
 Net movement in funds		8058	360	8418
 Total Funds at 30 April 2022		26044	1045	27089
 Total Funds at 30 April 2023	11	34102	1405	35507

All of the activities of the charity are classed as continuing

The notes on pages 8 to 11 form part of these financial statements

SOUTHFIELD CHURCH

BALANCE SHEET

AT 30 APRIL 2023

		2023
	Note	£
Current assets		
Debtors	9	211
Cash at bank and in hand		35753
		35964
Creditors: Amount falling due within one year	10	456
Net assets		35507
Funds		
Restricted funds		1405
Unrestricted funds		34102
		35507

For the period ending 30 April 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

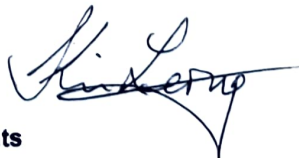
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 11/06/23 and are signed on their behalf by:


Bob Clatworthy
Trustee

Kin Leong
Trustee



The notes on pages 8 to 11 form part of these financial statements

SOUTHFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.

The charity has taken advantage of the provisions in the Charities SORP for small charities to not show incoming resources and resources expended analysis by activity categories.

- b) Income from donations is included incoming resources when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

Income from Gift Aid Tax refunds is recognised at the time the donation is received by the charity.

- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to charitable activities. Support costs have been allocated 100% towards the charitable activities of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Grants payable are charged to the Statement of Financial Activities in the accounting period in which communication of the award is communicated to the recipient.

- e) New fixed assets costing more than £2,500 are capitalised at cost and depreciated over their useful life. The charity does not currently hold fixed assets.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023
2. Voluntary Income			
General gifts and offerings	50637.58	2002.50	52640.08
	<u>49621.39</u>	<u>2002.50</u>	<u>52640.08</u>
3. Incoming resources	Unrestricted Funds	Restricted Funds	Total Funds 2022
Use of church	130.00	-	130.00
Café Income	845.19		845.19
Other	41.00	-	41.00
	<u>1016.19</u>	<u>-</u>	<u>1016.19</u>
4. Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2023
Worship and Teaching	4480.00	-	4480.00
Outreach	751.95	-	751.95
Church operation	11510.40	-	11510.40
Hardship Fund	-	1487.32	1487.32
Church gifts	25992.00		25992.00
	<u>42734.35</u>	<u>1487.32</u>	<u>44221.67</u>
5. Analysis of Church Giving		£	
Steve Loader		3792.50	
Edwin Buwule		3500.00	
Eunice Burdon		2480.00	
Ian and Carole Loring		5225.00	
Open Doors		2160.00	
Counties		972.50	
4H		945.00	
Tear fund		1000.00	
Schools Connect		1000.00	
Individuals less than £1000		3205.00	
Organisations less than £1000		1712.00	
		<u>25992.00</u>	

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6. Governance costs **2023**

	£
Payment of Trustees' expenses	-
Remuneration of Trustees	-
Independent Examiner's fees	-

7. Staff costs and numbers

During the year there was only one employee for one month

8. Taxation

The charity is exempt from corporation tax on it's charitable activities

9. Debtors

	2022	2023
	£	£
Debtors	0	211
Total debtors	0	211

10. Creditors: amounts falling due within one year

	2022	2023
	£	£
Creditors	0	456
Total Creditors	0	456

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PERIOD FROM 1 MAY 2022 TO 30 APRIL 2023

11. Total Funds	at 1st May 2022	Incoming resources	Outgoing resources	at 30th April 2023
Restricted funds	£	£	£	£
Hardship Fund	890	2003	-1487	1405
Bible Class	19	0	-19	0
Mums and Toddlers	136	0	-136	0
Total incoming resources	1045	2003	-1642	1405
Unrestricted funds				
General Funds	26044	50638	-42734	34102
Total Funds	27089	0	0	35507

Purpose of Restricted Funds:

Bible Class - Fund closed during the year and transferred to General Funds

Mums and Toddlers - Fund closed during the year and transferred to General Funds

Hardship Fund - To support the work around the Foodbank that runs out of Southfield Church

12. Analysis of net assets between funds

Restricted funds	Total
Foodbank	1405
Bible Class	0
Mums and Toddlers	0
Restricted Funds	1405
Unrestricted funds	34102
Total Funds	35507

13. Company Limited by Guarantee

The Company is limited by guarantee and as such has no issued share capital.

In the event of the company being wound up, the liability of the members is limited to £1 each