

# **Appleton Wiske Pre School**

## **Treasurer's Annual Report**

### **2024/ 2025 Financial Year**

This report is for the financial year from 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025.

It is important to note that the financial year end was amended in 2023 from 30<sup>th</sup> June to 31<sup>st</sup> March. Consequently, the previous financial year of 2023/2024 was for the 9 months of 1<sup>st</sup> July 2023 to 31<sup>st</sup> March 2024 only. The financial year of 2024/2025 was for the 12 months of 1<sup>st</sup> April 2024 to 31<sup>st</sup> March. It is therefore not possible to make direct comparisons between the 2 financial periods.

#### **Summary**

Total income for the 12 month financial period of 2024/25 was £109,680, compared to the prior 9 month financial period of £87,677. When comparing the income as a monthly average of £9,140 (2024/25) versus £ 9,742 (2023/24), the monthly income had reduced by -£602.

Year on Year, the play group fees received had decreased due to a smaller intake of children. It should be noted that the fees paid by North Yorkshire County Council (NYCC) include an overpayment of £9,419 which was paid back to NYCC in April 2025.

Fundraising & Donations were higher, largely due to the success of the monthly Bingo.

No grants were received in 2024/25 compared to the £300 grant received in 2023/24.

Total expenditure for the 12 month financial period was £ 97,389, compared to the prior 9 month financial period of £75,901. When comparing the expenditure as a monthly average of £8,116 (2024/25) versus £8,433 (2023/24), the expenditure was reduced -£318 despite rising costs. The main savings were due to reduced expenditure of educational supplies, training and sundries. Monthly salaries increased year on year by only £6 reflecting the reduced headcount due to the fewer number of children attending.

The total profit for 2024/25 was £12,291. When comparing the profit as a monthly average of £1,024 (2024/25) to £1,308 (2023/24), the monthly profit had decreased by -£284. This was due to the monthly income being -£602 less than the prior financial year.

The closing balance for the current account was £19,488 on the 31<sup>st</sup> March 2025 which was £4,764 less than the prior year, due to a transfer of funds to the reserve account.

### **Reserve Account**

During the last financial quarter, £16,547 was transferred from the current account to the reserve account. This plus the interest received, means that the reserve account closing balance of £42,946 was £16,931 higher than that at the close of the previous financial year end.

Interest of £384 was received during the last 12 month period.

### **Petty Cash**

The amount of receipts/invoices paid for by means of petty cash were kept to a minimum and the amount of cash held at any given time was limited. At the end of this financial year end the petty cash balance was £165 compared to £42 for the prior year.

### **Total Current Assets**

The combined value of the current account, reserve account and petty cash as at 31<sup>st</sup> March 2025 was £62,599 which was £12,209 higher than the total of £50,309 as at 31<sup>st</sup> March 2024.

## **Appleton Wiske Pre School**

**Registered Charity: 1136273**  
**Income and Expenditure for the accounting period 01 Apr 24 - 31 Mar 25**

	<b>2024/25 (01/04/24 - 31/03/25)</b>	<b>2023/24 (01/07/23 - 31/03/24)</b>
<b><u>Income</u></b>		
Play group fees	23,436	24,798
North Yorkshire County Council	72,172	53,491
Fundraising & Donations	13,688	8,812
Bank Interest	384	276
Grant Income	-	300
 Total Income	 109,680	 87,677
 <b><u>Expenditure</u></b>		
Salaries	81,302	60,927
Food	2,113	1,929
Educational Supplies	905	2,649
Rent	5,275	3,148
Accountancy & Bookkeeping Gifts	2,490	876
OFSTED	50	50
Pre School Learning Alliance Insurance	811	696
Training	739	1,917
Sundries	3,704	3,709
 Total Expenditure	 97,389	 75,901
 <b><u>Profit / Loss</u></b>	 12,291	 11,776
 <b><u>Balance sheet as at</u></b>	 <b>31st March 2025</b>	 <b>31st March 2024</b>

Business Current Account	19,488	24,252
Business Reserve Account	42,946	26,015
Cash	165	42
Current Assets	62,599	50,309
Accumulated Fund brought forward	50,309	38,535
Profit/(Loss)	12,291	11,776
Total Accumulated Fund	62,599	50,309