

THE UKRAINIAN CATHOLIC FOUNDATION
(a company limited by guarantee)

Financial Statements
for the year ended
31 March 2021

Company Number: 07180661

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Statement of accounts for the year ended 31 March 2021

Contents

Page

| | |
|------|--|
| 1 | Legal and administrative information |
| 2 -3 | Directors' report |
| 4 | Independent examiner's report |
| 5 | Statement of financial activities for the year ended 31 March 2021 |
| 6 | Balance sheet as at 31 March 2021 |
| 7-8 | Notes to the accounts |

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Legal and administrative information

Governed by

Memorandum and Articles of Association dated 6 March 2010.

Directors

Earl of Oxford & Asquith
Natalia Klymovska
Sebastian Leslie
Gabriel Walsh
Olha Zarichynska
Andrew Lewis

Registered Office

Level 1 Devonshire House
One Mayfair Place
London
W1J 8AJ

Accountants

TC Group
Level 1 Devonshire House
One Mayfair Place
London
W1J 8AJ

Registered charity number

1136260

Company Number

07180661

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Directors' Report

The Directors' submit the organisations report for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 March 2010 and registered as a charity on 8 June 2010. The company was established under a memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment, Appointment and Training of Trustees

Trustees can be nominated by any member of the Board of the Trustees to replace a trustee stepping down.

Appointment of newly nominated Trustees requires unanimous approval of all Trustees.

The new Trustee is provided with details of Trustees' roles and responsibilities. Training as such is not provided as no one has felt it to be necessary. At meetings, there is always room for questions and explanations.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Ukrainian Catholic Foundation is a not for profit organisation constituted with charitable purposes in perpetuity. The company is limited by guarantee and is governed by a memorandum and articles of association.

The objectives of The Ukrainian Catholic Foundation are:

- A) The advancement of education within the Ukrainian Catholic University in Lviv and in particular (but without limiting or restricting the generality thereof):
 - 1. The advancement of education and the Christian religion in particular by the support of the exclusively charitable activities of the Ukrainian Catholic University and its related institutes for the public benefit.

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Directors' Report

FINANCIAL REVIEW

The Board has established a reserves fund which will be used to finance charity development.

The restricted fund is designated for the furthering of the charity's objectives.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors' are required under company law to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law Directors' must not approve the financial statements unless they are satisfied that they give a true and fair view of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the Directors' are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors' are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Directors'

Earl of Oxford & Asquith
Director

14 January 2022

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Independent examiner's report to the Trustees' of The Ukrainian Catholic Foundation

I report on the accounts of the trust for the year ended 31 March 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Timothy L Saxton BSc FCA
TC Group
Level 1 Devonshire House
One Mayfair Place
London W1J 8AJ

14 January 2022

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Statement of financial activities for the year ended 31 March 2021

| | | | Total | | |
|-----------------------------------|------|-----------------|-------------------|-----------|-----------|
| | Note | Restricted £ | Unrestricted £ | 2021 £ | 2020 £ |
| INCOME FROM | | | | | |
| Contributions received | | 20,020 | 8,374 | 28,394 | 81,634 |
| Total Income | | 20,020 | 8,374 | 28,394 | 81,634 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable donations | | 3,992 | - | 3,992 | 70,293 |
| Administration | 3 | - | 1,983 | 1,983 | 3,593 |
| Total expenditure | | 3,992 | 1,983 | 5,975 | 73,886 |
| Net incoming/(outgoing) resources | | 16,028 | 6,391 | 22,419 | 7,748 |
| Total funds at 31 March 2020 | | 22,578 | (842) | 21,736 | 13,988 |
| Total funds at 31 March 2021 | | 38,606 | 5,549 | 44,155 | 21,736 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Balance sheet as at 31 March 2021

| | Note | £ | 2021 £ | £ | 2020 £ |
|---|------|---------|---------------|---------|---------------|
| Current Assets | | | | | |
| Cash at bank and in hand | | 47,755 | | 23,536 | |
| Creditors: Amounts falling due within one year | 4 | (3,600) | | (1,800) | |
| Net Current Assets | | | 44,155 | | 21,736 |
| Total Assets Less Current Liabilities | | | <u>44,155</u> | | <u>21,736</u> |
| Funds | | | | | |
| Restricted funds | | | 38,606 | | 13,988 |
| Net incoming/(outgoing) resources | | | <u>5,549</u> | | <u>7,748</u> |
| | | | <u>44,155</u> | | <u>21,736</u> |

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of these financial statements pursuant to section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 368 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on 14 January 2022 and signed by:

Earl of Oxford & Asquith
Director

Company Number: 07180661

THE UKRAINIAN CATHOLIC FOUNDATION (a company limited by guarantee)

Notes forming part of the accounts for the year ended 31 March 2021

1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

2 ACCOUNTING POLICIES

2.1 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income received can be measured reliably.

2.2 Direct charitable resources expended

Direct charitable expenditure includes the direct costs in furtherance of the charity's objectives and are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is accounted for under the accruals concept.

2.3 Administration resources expended

Administration costs represent the running costs of the charity and are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is accounted for under the accruals concept.

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Notes forming part of the accounts for the year ended 31 March 2021

3 Administration costs

| | 2021 £ | 2020 £ |
|----------------|-----------|-----------|
| Accountancy | 1,875 | 1,875 |
| Administration | - | 1,497 |
| Bank charges | 108 | 221 |
| | <hr/> | <hr/> |
| | 1,983 | 3,593 |
| | <hr/> | <hr/> |

4 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Trade creditors | 1,800 | - |
| Accruals | 1,800 | 1,800 |
| | <hr/> | <hr/> |
| | 3,600 | 1,800 |
| | <hr/> | <hr/> |

5 Funds of the Company

The restricted fund is represented by grants and donations received for specific charitable expenditure on the furtherance of the charity's objectives and was spent for that purpose.

6 Related party transactions and Trustees' Remuneration and expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). None of the trustees were paid expenses during the year (2020: £nil).

There were no related party transactions during the year (2020: £nil)