

REDEEMED CHRISTIAN CHURCH OF GOD COVENANT RESTORATION ASSEMBLY NOTTINGHAM

England & Wales · Charity number 1136253

Details

Status Registered

Legal form Trust

Registered 2010-06-08

Register [View on the Charity Commission register](#)

Contact

Address 75 Raleigh Street
Nottingham
NG7 4DL

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Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2 THE RELIEF OF POVERTY

Activities: Christain faith based religious activitiesCommunity support and development projects to alleviate suffering and poverty in our local comuunitysupporting other charities who help to alleviate suffering and poverty

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£303,507	£294,198	-	-
2024-04-05	£296,395	£273,373	-	-
2023-04-05	£251,808	£206,922	-	-
2021-12-31	£173,891	£143,632	-	-
2020-12-31	£161,543	£158,566	-	-

Trustees

Name	Role	Appointed
PASTOR TAIWO ENOCH OLUGBENGA	Chair	
DR PRESIDOR KENDABIE		2016-05-02
JOHN CHUKWUKA		2011-10-04
PASTOR ADEBOWALE BABATUNDE ADESINA		
PASTOR SUNDAY AFOLABI		2011-10-04

Accounts



TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2025

REDEEMED CHRISTIAN CHURCH OF GOD Covenant Restoration Assembly Nottingham

...a people in His presence, raising a blessed generation PS 16:11

Website: <https://rccgcranottingham.org/>

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CORPORATE INFORMATION

Charity Registered Number: 1136253

Board of Trustees

Pastor Taiwo Enoch Olugbenga – Chairman

Pastor Chukwuka John – Secretary

Pastor Adebawale Babatunde Adesina

Pastor Sunday Afolabi

Dr Presidor Kendabie

Pastor-In-Charge

Pastor Vincent T. T. Ibikunle

Registered Office

75 Raleigh Street

Nottingham.

NG7 4DL

Bankers:

HSBC Bank Plc

Unity Trust Bank Plc

Kingdom Bank

TRUSTEES ANNUAL REPORT

1.0 INTRODUCTION

The Board of Trustees of RCCG Covenant Restoration Assembly, Nottingham presents their annual report and accounts for the year ended April 5th, 2025.

2.0 STRUCTURE, GOVERNANCE AND MANAGEMENT

This section spells out the structure and governance of RCCG Covenant Restoration Assembly Nottingham.

2.1 Governing Document

The charity is constituted as a "Trust" and governed by 'Trust Deed' dated 31st December 2009.

2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission.

2.3 Organizational Structure

The spiritual aspect of the church is handled by the Parish Pastor including the day to day running of the charity which is overseen by the Trustees and Board of Ministers, who meet regularly to review the operations of the church and make decisions on major issues affecting the church.

The church's key activities and operations are centered on the various constituent cellular groups: Men, Women, Elders, Youth and Singles, Teenagers and Children for effective organization. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

2.4 Related Party Relationship

RCCG, Covenant Restoration Assembly Nottingham, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an “Agreement for Common Purposes” between the parish and RCCG. The referenced “Agreement for Common Purposes” document is constantly monitored and recommended for updates, to take cognizance of unfolding events (policies, regulations) in the United Kingdom.

RCCG CRA Nottingham falls under UK region 7 Province 2.

2.5 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures, and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

3.0 OBJECTIVES AND ACTIVITIES

3.1 Objectives

RCCG Covenant Restoration Assembly Nottingham's main objectives are:

- The advancement of the Christian faith worldwide in accordance with RCCG doctrines.
- The relief of poverty.

In furtherance of the above objectives, the activities of the charity are classified under the following themes:

- Christian faith based religious activities
- Community support and development projects to alleviate suffering and poverty in our local community
- supporting other charities who help to alleviate suffering and poverty

3.2 Activities

The church engages in regular activities as detailed below in pursuance of our charitable objectives. Some of these programs were held online/virtually.

Regular Church Regular Church Activities

- Thanksgiving Services - Every 1st Sunday of the month
- Prayer and Miracle Service - 2nd Sunday of the month
- Family Interaction Service - 3rd Sunday of the month
- Deliverance and Anointing Service – 4th Sunday of the month
- Youth/Children or Teenagers takeover service – 5th Sunday of the month where applicable
- The newly established YAYA Church holds their separate Sunday services on the 2nd and 4th Sunday of the month between 3pm-5pm
- Digging Deep (Bible Study/Prayer session) – Every Wednesday evening at 6pm
- Early Morning Teleconference Prayers – Every Monday, Wednesday and Friday mornings at 6am – 6.30am
- Evangelism outreach at city centre
- Monthly Excellent Men Meetings for Married/Matured Men
- Monthly Gracious Women Meetings for Married/Matured Women
- Monthly Elder's Meetings for the over 45s
- Youth Monthly Fellowships
- Monthly Ministers and HOD/Asst HOD Prayer Meetings
- Other Periodic Trainings - School of Discipleship (SOD), Baptismal Class, Believers Class, Workers in Training, etc.

Special Programs Held Within the Period April 6th, 2024 – April 5th, 2025

	Event	Date(s)
April	Graduations / Ordination Ceremony	Thursday 11 th
	Festival of Life (Europe)	Friday 12 th
	Ordained Ministers Conference	Thur 18 th –Saturday 20 th
	Workers Rally with Daddy GO & FoL Manchester)	Tue 23 rd & Fri 26 th
May	House Fellowship Leadership Conference	Saturday 4 th
	Evangelism Week and Sunday	Monday 13 th –Sunday 19 th
	Children & Teenagers Week	Mon 27 th – Sun 1 st June
	Good Women Conference, Victory House London	Thur 23 rd – Saturday 25 th
June	Redeemer's Men Continental Conference & Fathers Day Celebration Service	Sat 15 th & Sunday 16 th
	Elder's Continental Conference / Elder's Sunday Service	Friday 21 st – Sunday 3 rd
	Christian Social Responsibility Week & Social Action Sunday	Monday 24 th – Sunday 30 th
July	Pastors' Appreciation Week	Monday 1 st – Sunday 7 th
	YAYA Weekend Away	Friday 12 th – Sunday 14 th
	Family Picnic	Sunday 21 st
Aug	RCCG Annual Convention, Nigeria	Monday 5 th – Sunday 11 th
	RCCG UK Sport Day	Saturday 17 th
	Continental Youth Convention	Saturday 31 st
Sept	Gracious Women Convention	Friday 6 th – Sunday 8 th
	Workers Rally & AGM	Tuesday 17 th
	Festival of Life (FoL) London	Friday 21 st
October	RCCG UK Children's Teachers' Training & Conference	Saturday 5 th & 19 th
	Children Weekend	Friday 25 th – Sunday 27 th
	Sunday School Conference (online)	Friday 25 th – Saturday 26 th
Nov	20 th Church Anniversary	Monday 11 th - Sunday 17 th
December	Christmas Carol & Children's Nativity Service	Sunday 8 th
	Children's Christmas Party	Saturday 14 th
	Christmas Service	Sunday 22 nd
January	100 Days RCCG Prayer & Fasting	11 January – 21 April
	RCCG Europe Continental Prayer & Fasting (online)	Monday 6 th –Sunday 12 th
	Special Programme with Pastor Musa Bako	Saturday 18 th –Sunday 19 th
Feb	FREGH Leadership Course	Saturday 1 st , 8 th , 15 th , 22 nd

	Singles & Couples/Agape Love Service	Sunday 16 th
	Conference of Church Administrators and PAs	Friday 21 st
Mar	Daddy GO's 83 rd Birthday	Sunday 2 nd
	Special Holy Ghost Service (Nigeria)	Friday 7 th
	Prayer Conference with Pastor Peter Olawale	Tuesday 25 th –Wednesday 26 th
	Mother's Day	Sunday 30 th

4.0 ACHIEVEMENT AND PERFORMANCE

The church celebrated its 20th year anniversary in Nov 2024 holding a 7day power packed program led by notable anointed guest ministers from RCCG Worldwide including Pastor Agu Irukwu (Senior Pastor at Jesus House), Pastor Sola Adeaga (Jesus House), Pastor Leke Sanusi (Continental Overseer of RCCG Europe), Pastor J.T Kalejaiye (RCCG Overcomers Parish, Nigeria) and many other anointed ministers of God gracing the occasion.

As part of the 20th anniversary, the church established a new parish – RCCG Bethel Parish in Mansfield.

The social action group of the church started a new initiative called – **The Lydia Project** This is a service that provides free pre-loved children clothing, toys and accessories to any member of the community. This is currently funded by donations from members of the church.

The church continues to see an increase in its membership, cutting across students, professionals and families.

The church makes it a priority to help new members especially those that have just relocated into Nottingham to settle in with ease by connecting them to members who live within their location, similar jobs, students with lecturers etc.

The church continues to hold 2 services on most Sundays.

The church continued with the renovation of the property which included the creation of a smaller auditorium to accommodate more people during services.

“The church is also looking into other ways it can maximize its current space or increase capacity!”

4.1 Public Benefit Statement

The charity recognizes its responsibility to clearly demonstrate that its purposes or ‘aims’ serve the public benefit. This report outlines the ways in which the charity has fulfilled these objectives. The trustees also confirm that, before determining the charity's activities, they have carefully considered the Charity Commission's guidance on public benefit.

In addition to our life-changing messages delivered every Sunday and streamed live across various social media platforms, bringing hope, joy, and love to people of all races, genders, and beliefs, the church also engaged in the following community service initiatives throughout the year:

Matthew Project	Foodbank	Lydia Project
• This non-referral food bank, established to meet the need for both food and counseling services for individuals and families, continues to operate every Saturday from 12:30 p.m. to 2:00 p.m • Unlike our other food bank service, this initiative is open to everyone without restrictions.	• The church remains committed to its partnership with Hope Nottingham in delivering food bank services to the community. • The food bank operates every Wednesday from 10 a.m. to 12 noon.	• This focuses on providing clothing , toys, accessories and other essentials to children. • This is open to the public and has been very successful especially providing necessary baby items to new mums. • The Lydia project is open on Saturdays 12:30- 2pm

The Matthew Project has been continuously successful in providing over 175 food parcels per month to its beneficiaries. This is about 10,000kg worth of groceries in the reporting period. It continues to partner with FareShare who supply a variety of fresh food and off the shelf food items. We also have support from church members.

- ✚ The church received a community fund grant from Arnold Clark of £1,000 towards the provision of groceries for the Matthew project
- ✚ We provide continuous financial support to CFAN (Christ for All Nations)- an evangelistic organisation, Franklin Graham Ministries, 'Compassion UK', (a children's charity fighting to alleviate child poverty) also encouraging natural groups within the church and individual members to sponsor some children.
- ✚ The church provides work experience/ work placement opportunities within its administrative offices and other departments, providing necessary skills which can help build career paths for its members and the public at large.

4.2 Grant Making Policies

Under the "Agreement for Common Purposes", Covenant Restoration Assembly Nottingham has agreed to make regular contributions to the Central Office Funds (COF) and the World Evangelism Mission (WEM) through RCCG Central Office UK. We

support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support other missionary organizations, such as Christ For All Nations (CFAN), UCB Word for Today, Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters and other missions whose goals and visions are aligned with ours.

4.3 Contribution Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously to various areas of service provision, development, and implementation of the church's vision. The volunteers are encouraged to attend various training and development programs organized by the charity and other organisations which could also have a positive impact in their secular activities and add value to themselves.

4.3 Future Development

- To continue with the current initiatives.
- The church is looking to register as a Charitable Incorporated Organization - CIO
- The church continues to actively look to partner with more organizations to extend our reach and impact in our community.
- Continued support to CPAS, Compassion UK, UCB, African Missions, Festival of life, etc.
- A more direct and intentional approach to missionary work
- The church intends to continue to organize seminars, talks and other activities that would educate and empower our members and the public at large both spiritually and socially.
- The church will continue to help improve our members and volunteers by sending them on training courses that can add value to their life or help them gain necessary skills to succeed in their chosen field.

5.0 FINANCIAL SUMMARY – FY'2025



Total Received Income

£303,507



Total Expenditure

£294,198



Surplus

£9,309



Total Asset

£766,588



Total Liabilities

£49,680



Total Cash at Bank

£62,459



350



Gift Aid Funding

£30,238



Grants

£1,000

5.1 Principal Funding Sources

CRA continues to benefit from the generous donations of its members. The Charity's main source of funds has been through voluntary donations from members.

The charity received total funds of £304k, £1k in restricted income. Voluntary income increased by 2.4% compared to prior year.

Total expenditure was £294k. This was 7.6% higher than prior year and majorly due to the 20th anniversary celebrations. CRA closed the year with a surplus of £9k. Cash at bank at the end of the period was £62k.

This financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in its growth and in fulfilling a myriad of public benefit and charitable services. To this end, the church is very grateful to its generous donors and members.

As a result of its sustainable income support streams; various charitable objectives and community needs are being continually met. The present level of funding is adequate to support the continuation of the church objectives and hence continues to operate as a going concern.

5.2 Reserves Policy

The charity is aware of the need to have a documentary policy in place regarding reserve. As part of the church's mortgage loan covenant, it is imperative that the church has a minimum of 12months mortgage payment which is approximately £5,110 available at any point in time. As a result, the trustees deem it prudent to have reserves of 3 month's running cost to cover any unforeseen circumstances. These reserves are in unrestricted funds that can be used to mitigate any short-term financial difficulties. This policy is reviewed on an ongoing basis.

This report was approved by the Board of Trustees and signed on their behalf by:

Full Name: Pastor Taiwo Enoch Olugbenga

Position: Chairman

6.0 FINANCIAL STATEMENTS

Scope and Basis of the Financial Statements

The accounts have been prepared under historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. However, property has been revalued to present a true and fair view of its value. The accounts were prepared in accordance with the Statement of Recommended Practice SORP: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011, as amended by the Charities Act 2022.

6.1 Statement of Financial Activities

		RCCG Covenant Restoration Assembly Nottingham		Charity No	1136253		
		Annual accounts for the period					
Period start date		06/04/2024	To	Period end date	05/04/2025		
Section A Statement of financial activities (including summary income and expenditure account)							
Recommended categories by activity		Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
Income		3	F01	F02	F03	F04	F05
Income and endowments from:							
Donations and legacies			301,964	-	-	301,964	293,963
Charitable activities				1,000	-	1,000	2,000
Interest Income			543	-	-	543	432
Investments			-	-	-	-	-
Separate material item of income			-	-	-	-	-
Other			-	-	-	-	-
Total			302,507	1,000	-	303,507	296,395
Expenditure		4					
Expenditure on:							
Raising funds							
Charitable activities			274,598	-	-	274,598	225,575
Separate material expense item			19,200			19,200	47,424
Other			400	-	-	400	375
Total			294,198	-	-	294,198	273,373
Net income/(expenditure) before tax for the reporting period			8,309	1,000	-	9,309	23,022
Tax payable			-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)			8,309	1,000	-	9,309	23,022
Net gains/(losses) on investments			-	-	-	-	-
Net income/(expenditure)			8,309	1,000	-	9,309	23,022
Extraordinary items				-	-	-	
Transfers between funds					-	-	-
Other recognised gains/(losses):		5					
Gains and losses on revaluation of fixed assets for the charity's own use				-	-	-	430,531
Other gains/(losses)			-	-	-	-	-
Net movement in funds			8,309	1,000	-	9,309	453,553
Reconciliation of funds:							
Revaluation Reserve			430,531			430,531	430,531
Reserves			285,377	1,000		286,377	277,068
Total funds brought forward			707,599		-	707,599	707,599
Total funds carried forward			715,908	1,000	-	716,908	707,599

6.2 Statement of Financial Position

		RCCG Covenant Restoration Assembly Nottingham		Charity No	1136253	
				05/04/2025		
Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets		-	-	-	-	-
Tangible assets	6	691,124	-	-	691,124	691,349
Total fixed assets		691,124	-	-	691,124	691,349
Current assets						
Debtors		13,006	-	-	13,006	14,108
Cash at bank and in hand		62,459		-	62,459	65,555
Total current assets		75,465	-	-	75,465	79,663
Creditors: amounts falling due within one year	7	27,989		-	27,989	25,865
Net current assets/(liabilities)		47,476	-	-	47,476	53,798
Total assets less current liabilities		738,599	-	-	738,599	745,148
Creditors: amounts falling due after one year	8	21,691	-	-	21,691	37,549
		-	-	-	-	-
Total net assets or liabilities		716,908	-	-	716,908	707,599
Funds of the Charity	9					
Endowment funds		-			-	-
Restricted income funds		1,000			1,000	
Unrestricted funds		285,377		-	285,377	277,068
Revaluation reserve		430,531			430,531	430,531
Fair value reserve						
Total funds		716,908	-	-	716,908	707,599

7.0 NOTES TO FINANCIAL STATEMENTS

1. Going Concern

There is no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2. Change in Accounting Estimate / Policy

There have been no changes to our Accounting Estimate / Policy.

3. Income

Income is recognized in the period on the SoFA when the charity becomes entitled to resources and the monetary value can be measured with sufficient reliability.

	2025	2025	2025	2024
Income	Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Donations and legacies	237,797		237,797	221,006
Restricted Income			0	0
Total donations & legacies	237,797	0	237,797	221,006
Other Income Sources				
Other income	64,166	1,000	65,166	74,957
Interest Income	543		543	432
Gain on Disposal of Asset	0		0	0
Total Other Income Sources	64,710	1,000	65,710	75,389
Total Income	302,507	1,000	303,507	296,395

Unrestricted Income funds – is made up majorly of voluntary donations at £238k, included in the other income is gift aid claims of £30k and £33k voluntary donations received towards the church's 20th anniversary.

Restricted Income funds– is made up of £1k grand from Arnold Clark community fund.

4. Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognized at the point when a legal or constructive obligation arises. Most costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditures	2025	2025	2025	2024
	Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Charitable Activities				
Premises Maintenance	10,572		10,572	10,977
Utilities	14,891		14,891	13,349
Motoring & Transportation	10,519		10,519	10,989
Insurance	2,161		2,161	2,300
Administration	55,399		55,399	54,559
Operations	73,851		73,851	17,415
Honorarium	1,050		1,050	7,850
Training/subscriptions	8,084		8,084	4,014
Finance Charges	3,713	0	3,713	4,486
Depreciation	20,767		20,767	19,376
	201,007	0	201,007	145,315
Outreach	5,811	0	5,811	19,400
Central office	49,121		49,121	49,675
Welfare & Benevolence	4,600		4,600	4,695
Charitable Donations	14,058	0	14,058	6,490
	73,591	0	73,591	80,260
Other Costs				
Accountancy fees	400	0	400	375
Legal and Professional fees	0		0	0
Other Repairs & Maintenance	19,200		19,200	47,424
Total Other Costs	19,600	0	19,600	47,799
Total Expenditure	294,198	0	294,198	273,373

Other Repairs and Maintenance cost of £19k concludes the cost of repairs and maintenance carried out on the building during the previous year.

Included in operations is £69k spent during the church's 20th anniversary celebrations (notable is the funds raised specially for this event was £33k included in income). The 20th anniversary of the church is a significant milestone of the church and the program of events lasted over one full week. Activities carried out during this week included the establishment of a new church at Mansfield with all the set up costs, donations to other charitable objectives via our social action and community benefit team, bringing of notable speakers every day and all its associated costs (travel, hotel and feeding etc.) to empower our members and the community both spiritually and every other areas of life, launching of a new website etc.

5. Other Recognized Income

There was no transfer between funds in the reporting period nor any extraordinary items.

6. Tangible Fixed Asset

Fixed assets (with the exception of property) with a purchase value of £500 or more is depreciated on a straight-line basis and stated at cost less depreciation. Property is valued at the revaluated amount less depreciation.

Fixtures and fittings	7years
Equipment	5yrs
Computers	5yrs
Property	44yrs

Fixed Asset Schedule

Tangible fixed assets

	Freehold land & buildings	Plant, machinery and motor vehicles	Computer Equipment Cost b/fwd	Fixtures, fittings and equipment	Total
	£	£	£		£
At the beginning of the year	700,000	24,380	8,280	6,036	738,696
Additions	-	18,195	-	2,347	20,542
Revaluations	-	-	-		-
Disposals	-	-	-		-
Transfers *	-	-	-		-
At end of the year	700,000	42,575	8,280	8,383	759,238

Depreciation and impairments

**Basis	SL (Straight Line)	SL	SL	SL	SL
At beginning of the year	21,173	19,039	6,016	1,118	47,347
Disposals	-	-	-	-	-
Depreciation	15,077	2,868	1,652	1,170	20,767
Revaluation Adjustment					-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	36,250	21,907	7,668	2,289	68,114

Net book value

Net book value at the beginning of the year	678,827	5,340	2,265	4,918	691,349
Net book value at the end of the year	663,750	20,667	612	6,094	691,124

7. Creditors falling due within one year

These figures include accrued expense of £13.7k, mortgage commitment of £5k for the year and 1 year repayment of Bounce back loan £9k.

8. Creditors falling due after one year

The church has a balance of £15k on its mortgage due after one year. The church also has a Bounce Back Loan it services monthly with £6.5k of it is due after 1 year.

9. Funds of the Charity

Capital & Reserves	
Profit & Loss Account b/fwd	£277,068.23
Revaluation Reserve b/fwd	£430,531.00
Net Profit for current year	£9,308.98
Shareholders funds	£716,908.21

None of this is restricted funds.

10. Material Prior Year Errors

No material prior year error has been identified in the reporting period (3.47 FRS 102 SORP).

11. Related Party Transactions

During the year, the church made donations and contributions to other RCCG, and charitable organizations as shown in note 4 under Central Office and Charitable Giving.

12. Trustee Remuneration & Expenses

During the year, none of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity.

13. Staff Cost and Numbers

The church had 1 full-time staff and 1 part-time staff during the reporting year. During the year, the admin part time staff went on Maternity leave, so we employed a part time contract staff to cover the role.

- Included in the administrative cost of £55k is staff payroll at £48k and volunteer expenses at £6k. £1k is attributable to stationery.

14. Independent Examiner Fees

Independent Examiner Fees have been accrued at £400.

8.0 INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly Nottingham

On accounts for the year ended: 5th April 2025

Charity No: 1136253

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) as amended by the Charities Act 2022 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement,

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Qazi Arshad

Date: 29th October, 2025

Qazi Naveed Arshad (MA, FIAB)

For and on behalf of

Solutions Accountants and Financial Services Ltd

149 Radford Road, Nottingham. NG7 5EH

Accounts



TRUSTEES' ANNUAL REPORT AND ACCOUNTS 2024

REDEEMED CHRISTIAN CHURCH OF GOD Covenant Restoration Assembly Nottingham

...a people in His presence, raising a blessed generation PS 16:11

Website: <https://rccgcranottingham.org/>

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CORPORATE INFORMATION

Charity Registered Number: 1136253

Board of Trustees

Pastor Taiwo Enoch Olugbenga – Chairman

Pastor Chukwuka John – Secretary

Pastor Adebawale Babatunde Adesina

Pastor Sunday Afolabi

Dr Presidor Kendabie

Pastor-In-Charge

Pastor Vincent T. T. Ibikunle

Registered Office

75 Raleigh Street

Nottingham.

NG7 4DL

Bankers:

HSBC Bank Plc

Unity Trust Bank Plc

Kingdom Bank

TRUSTEES ANNUAL REPORT

1.0 INTRODUCTION

The Board of Trustees of RCCG Covenant Restoration Assembly, Nottingham presents their annual report and accounts for the year ended April 5th, 2024.

2.0 STRUCTURE, GOVERNANCE AND MANAGEMENT

This section spells out the structure and governance of RCCG Covenant Restoration Assembly Nottingham.

2.1 Governing Document

The charity is constituted as a "Trust" and governed by 'Trust Deed' dated 31st December 2009.

2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission.

2.3 Organizational Structure

The spiritual aspect of the church is handled by the Parish Pastor including the day to day running of the charity which is overseen by the Trustees and Board of Ministers, who meet regularly to review the operations of the church and make decisions on major issues affecting the church.

The church's key activities and operations are centered on the various constituent cellular groups: Men, Women, Elders, Youth and Singles, Teenagers and Children for effective organization. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

2.4 Related Party Relationship

RCCG, Covenant Restoration Assembly Nottingham, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an “Agreement for Common Purposes” between the parish and RCCG. The referenced “Agreement for Common Purposes” document is constantly monitored and recommended for updates, to take cognizance of unfolding events (policies, regulations) in the United Kingdom.

RCCG CRA Nottingham falls under UK region 7 Province 2.

2.5 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures, and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

3.0 OBJECTIVES AND ACTIVITIES

3.1 Objectives

RCCG Covenant Restoration Assembly Nottingham's main objectives are:

- The advancement of the Christian faith worldwide in accordance with RCCG doctrines.
- The relief of poverty.

In furtherance of the above objectives, the activities of the charity are classified under the following themes:

- Christian faith based religious activities
- Community support and development projects to alleviate suffering and poverty in our local community
- supporting other charities who help to alleviate suffering and poverty

3.2 Activities

2023: Year of Supernatural Help and Victory - Daniel 4:17; Psalm 34:7, 40; Hebrew 13:5-6; Psalm 40:17

2024: The Year of His Glory - Exo 33:18-23; Psalm 19:1, 22:3; 1 Thessalonians 5:16

The church engages in regular activities as detailed below in pursuance of our charitable objectives. Some of these programs were held online/virtually.

Regular Church Regular Church Activities

- Thanksgiving Services - Every 1st Sunday of the month
- Prayer and Miracle Service - 2nd Sunday of the month
- Family Interaction Service - 3rd Sunday of the month
- Deliverance and Anointing Service – 4th Sunday of the month
- Youth/Children or Teenagers takeover service – 5th Sunday of the month where applicable
- The newly established YAYA Church holds their separate Sunday services on the 2nd and 4th Sunday of the month between 3pm-5pm
- Digging Deep (Bible Study/Prayer session) – Every Wednesday evening at 6pm
- Early Morning Teleconference Prayers – Every Monday, Wednesday and Friday mornings at 6am – 6.30am
- Evangelism outreach at city centre
- Monthly Excellent Men Meetings for Married/Matured Men
- Monthly Gracious Women Meetings for Married/Matured Women
- Monthly Elder's Meetings for the over 45s
- Youth Monthly Fellowships
- Monthly Ministers and HOD/Asst HOD Prayer Meetings
- Other Periodic Trainings - School of Discipleship (SOD), Baptismal Class, Believers Class, Workers in Training, etc.

Special Programmes Held Within the Period April 6th, 2023 – April 5th, 2024

Event		Dates
April	• Easter Celebration Service	Apr 9 th 2023
	• RCCG Workers' Rally, Themed: A renewed strength	April 18 th 2023
	• Teenagers' Service	April 23 rd 2023
	• Safeguarding Children Training	April 29 th , 2023
May	• Social action week and thanksgiving service	May 14 th , 2023
	• Good Women Fellowship Conference @ Victory House	May 27 th 2023
	• Evangelism Week and Sunday	May 28 th 2023
June	• Prayer and Power Conference with Pastor Leke	June 9 th – 11 th
	• Father's Day celebration service	Jun 18 th 2023
	• Youth Weekend Away @ Ocean Edge Holiday Park	June 16 th – 19 th
	• Elder's National Conference/ Elder's Sunday Service	June 23 rd – 25 th
	• Pastors Appreciation Week	June 26 th – Jul 2 nd
July	• 10-Days Fasting and Prayers toward Annual Convention: Themed - Exceeding Expectations	July 1 st – 10 th 2023
	• Drama Ministration Service – Ministering Bola & Group	July 16 th 2023
	• RCCG UK Sport Day/ Church Planting Course	July 22 nd 2023
	• Family Picnic (Mablethorpe Beach Trip)	July 23 rd 2023
Aug	• RCCG 71 st Annual Convention	August 7 th – 13 th
	• RCCG UK Youth Annual Convention	August 26 th 2023
Sept	• Women's Annual Convention with Pst. Mrs. Itunu Obileye	Sept 8 th – 10 th
	• RCCG UK Sunday School Conference	Sept 15 th – 16 th
	• Nottingham Trent University Campus Outreach	Sept 16 th – 24 th

	RCCG UK Children's Teachers' Conference	Sept 23rd
Oct	- Israel Pilgrimage - Festival of Life and Covenant Partners Reception - RCCG UK Schools' Graduation / Ordination Service - Workers' Rally with Daddy GO/ AGM - Teenagers Sunday	October 12 th 2023 October 14 th 2023 October 19 th 2023 October 29 th 2023
Nov	19th Church Anniversary: Ministering Pst Mrs. Modupe Afolabi - Church Planting Course - Children & Teenagers Weekend with Aunty Etima, Coach Wendy Ologe and David Folaranmi	Nov 19 th 2023 Nov 11 th , 18 th , 25 th Nov 19 th , 24 th 26 th
Dec	- Christmas Carol & Children's Nativity Service - Children's Christmas Party - Christmas Service - Cross-over night Service	December 10 th December 16 th December 24 th December 31 st
Jan'24	7-Day Prayer & Fasting Programme: Theme: "The year of his Glory" - Europe Continental Annual Fasting 50-Days Annual Fasting – RCCG Worldwide - Leadership Conference Ministering Pst Ibrahim	Dec 27 th – Jan 3 rd 2024 Jan 8 th – 12 th 2024 Jan 11 th – Feb 29 th Jan 19 th – 21 st 2024
Feb'24	- Region 7 Leadership Conference at Victory House - Evangelism Sunday with CfAN - Singles & Couples Agape Love Services - Workers and Volunteer Meeting - Special Family Interactive Service with Open Door Christian Charity	February 3 rd 2024 February 11 th 2024 February 18 th 2024 February 24 th 2024 Feb 25 th

Mar'24	• Gracious Women Prayer Meeting	March 9 th 2024
	• Mother's Day Celebration Service	March 10 th 2024
	• Prayer Conference with Pastor Olawale	March 15 th – 17 th
	• Christian Life and Witness Course	March 16 th 2024
	• Continental's Let's Go A Fishing	March 29 th – 31 st
	• Easter Camping for Children ages 6 – 12 years	March 29 th – 30 th
	• Easter Sunday	March 31 st 2024

4.0 ACHIEVEMENT AND PERFORMANCE

The church continues to see an increase in its membership, cutting across students, working families.

The church makes it a priority to help new members especially those that have just relocated into Nottingham to settle in with ease by connecting them to members who live within their location, similar jobs, students with lecturers etc.

The church continues to hold 2 services on Sundays. The church undertook a major renovation of the property which included the creation of a smaller auditorium to accommodate more people during services.

The church started a Youth and Young Adults church known as YAYA Chosen Generation. They hold their services on the 2nd and 4th Sunday of every month at 3pm

The church also established an independent mission parish RCCG CRA Mowe during the year.

“The church is also looking into other ways it can maximize its current space or increase capacity!”

4.1 Public Benefit Statement

The charity recognizes its responsibility to clearly demonstrate that its purposes or ‘aims’ serve the public benefit. This report outlines the ways in which the charity has fulfilled these objectives. The trustees also confirm that, before determining the charity’s activities, they have carefully considered the Charity Commission’s guidance on public benefit.

In addition to our life-changing messages delivered every Sunday and streamed live across various social media platforms, bringing hope, joy, and love to people of all races, genders, and beliefs, the church also engaged in the following community service initiatives throughout the year:

Matthew Project	Foodbank	Children Skills Class
• This non-referral food bank, established to meet the need for both food and counseling services for individuals and families, continues to operate every Saturday from 12:30 p.m. to 2:00 p.m • Unlike our other food bank service, this initiative is open to everyone without restrictions.	• The church remains committed to its partnership with Hope Nottingham in delivering food bank services to the community. • The food bank operates every Saturday from 10 a.m. to 12 noon.	• This focuses on enhancing the musical abilities of Children and quickly became a highlight since we started on January 9th, 2022. • The Skills class take place 2nd Sunday of the month.

The Matthew Project has been continuously successful in providing over 175 food parcels per month to its beneficiaries. This is about 10,000kg worth of groceries in the

reporting period. It continues to partner with FareShare who supply a variety of fresh food and off the shelf food items. We also have support from church members.

- ✚ The church received a community fund grant from Arnold Clark of £2,000 towards the provision of groceries for the Matthew project
- ✚ We provide continuous financial support to CFAN (Christ for All Nations)- an evangelistic organisation, Franklin Graham Ministries, 'Compassion UK', (a children's charity fighting to alleviate child poverty) also encouraging natural groups within the church and individual members to sponsor some children.
- ✚ The church provides work experience/ work placement opportunities within its administrative offices and other departments, providing necessary skills which can help build career paths for its members and the public at large.

4.2 Grant Making Policies

Under the "Agreement for Common Purposes", Covenant Restoration Assembly Nottingham has agreed to make regular contributions to the Central Office Funds (COF) and the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support other missionary organizations, such as Christ For All Nations (CFAN), UCB Word for Today, Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters and other missions whose goals and visions are aligned with ours.

4.3 Contribution Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously to various areas of service provision, development, and implementation of the church's vision. The volunteers are encouraged to attend various training and development programs organized by the charity and other organisations which could also have a positive impact in their secular activities and add value to themselves.

4.3 Future Development

- To continue with the current initiatives.
- The church will continue with the renovation of its building.
- The church continues to actively look to partner with more organisations to extend our reach and impact in our community.
- Continued support to CPAS, Compassion UK, UCB, African Missions, Festival of life, etc.
- A more direct and intentional approach to missionary work
- The church intends to continue to organize seminars, talks and other activities that would educate and empower our members and the public at large both spiritually and socially.
- The church will continue to help improve our members and volunteers by sending them on trainings that can add value to their life or help them gain necessary skills to succeed in their chosen field.

FINANCIAL SUMMARY – FY'2024



Total Received Income

£296,395



Total Expenditure

£273,373



Surplus

£23,022



Total Asset

£771,013



Total Liabilities

£63,413



Total Cash at Bank

£65,555



Average Church Members

350



Gift Aid Funding

£68,687



Grants

£2,000

The accounts reported this period is for the 12-month period ending April 5th 2024. Last year accounts submitted was for the 15month period Jan 1st 2022 – April 5th 2023 as a result of change in our accounting year.

5.1 Principal Funding Sources

CRA continues to benefit from the generous donations of its members. The Charity's main source of fund has been through voluntary donations from members.

The charity received total funds of £296k, £292k of which was unrestricted income and £4.1k in restricted income (made up of £2k community grant and £2.1k in contributions to mortgage fund). Voluntary income received for the same period was 45% more than prior year when comparing the same period mostly due to increase in tithe and gift aid of £69k claimed.

Total expenditure was £273k. CRA closed the year with a surplus of £23k in spite of a 59% increase in expenses compared to PY. Cash at bank at the end of the period was £66k.

This financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in its growth and in fulfilling a myriad of public benefit and charitable services. To this end, the church is very grateful to its generous donors and members.

As a result of its sustainable income support streams; various charitable objectives and community needs are being continually met. The present level of funding is adequate to support the continuation of the church objectives and hence continues to operate as a going concern.



5.2 Reserves Policy

The charity is aware of the need to have a documentary policy in place regarding reserve. As part the church's mortgage loan covenant, it is imperative that the church has a minimum of 12months mortgage payment which is approximately £5,110 available at any point in time. As a result, the trustees deem it prudent to have reserves of 3 month's running cost to cover any unforeseen circumstances. These reserves are in unrestricted funds that can be used to mitigate any short-term financial difficulties. This policy is reviewed on an ongoing basis.

This report was approved by the Board of Trustees and signed on their behalf by:

Full Name: Pastor Taiwo Enoch Olugbenga

Position: Chairman

5.3 Scope and Basis of the Financial Statements

The accounts have been prepared under historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. However, property has been revalued to present a true and fair view of its value. The accounts were prepared in accordance with the Statement of Recommended Practice SORP: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011, as amended by the Charities Act 2022.

The organization's accounting period was changed from Dec 31st to April 5th, and account submitted last year was for the period Jan 1st, 2022 – Apr 5th, 2023.

FINANCIAL STATEMENTS

Statement of Financial Activities (Summary of Income and Expenditure)

		RCCG Covenant		Charity No	1136253		
		Restoration Assembly					
		Annual accounts for the period					
Period start date		04/06/2023	To	Period end date		04/05/2024	
Section A Statement of financial activities (including summary income and expenditure account)							
Recommended categories by activity		Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
Income		3	F01	F02	F03	F04	F05
Income and endowments from:							
Donations and legacies			291,863	2,100	-	293,963	249,224
Charitable activities				2,000	-	2,000	2,500
Interest Income			432	-	-	432	85
Investments			-	-	-	-	-
Separate material item of income			-	-	-	-	-
Other			-	-	-	-	-
Total			292,295	4,100	-	296,395	251,808
Expenditure		4					
Expenditure on:							
Raising funds							
Charitable activities			221,475	4,100	-	225,575	203,642
Separate material expense item			47,424			47,424	2,811
Other			375	-	-	375	469
Total			269,273	4,100	-	273,373	206,922
Net income/(expenditure) before tax for the reporting period			23,022	-	-	23,022	44,886
Tax payable			-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)			23,022	-	-	23,022	44,886
Net gains/(losses) on investments			-	-	-	-	-
Net income/(expenditure)			23,022	-	-	23,022	44,886
Extraordinary items				-	-	-	-
Transfers between funds					-	-	-
Other recognised gains/(losses):		5					
Gains and losses on revaluation of fixed assets for the charity's own use				-	-	-	430,531
Other gains/(losses)			-	-	-	-	-
Net movement in funds			23,022	-	-	23,022	475,417
Reconciliation of funds:							
Total funds brought forward			684,577		-	684,577	209,160
Total funds carried forward			707,599	-	-	707,599	684,577

Statement of Financial Position

		RCCG Covenant Restoration Assembly Nottingham		Charity No	1136253	
Section B						
Balance sheet						
	Note	Unrestrict ed funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets		-	-	-	-	-
Tangible assets	6	691,349	-	-	691,349	706,487
<i>Total fixed assets</i>		691,349	-	-	691,349	706,487
Current assets						
Debtors		14,108	-	-	14,108	3,030
Cash at bank and in hand		65,555		-	65,555	50,721
<i>Total current assets</i>		79,663	-	-	79,663	53,751
Creditors: amounts falling due within one year	7	25,865		-	25,865	14,990
<i>Net current assets/(liabilities)</i>		53,798	-	-	53,798	38,761
<i>Total assets less current liabilities</i>		745,148	-	-	745,148	745,248
Creditors: amounts falling due after one year	8	37,549	-	-	37,549	60,671
		-	-	-	-	-
<i>Total net assets or liabilities</i>		707,599	-	-	707,599	684,577
Funds of the Charity	9					
Endowment funds		-			-	-
Restricted income funds					-	
Unrestricted funds		707,599		-	707,599	254,046
Revaluation reserve		-			-	430,531
Fair value reserve						
<i>Total funds</i>		707,599	-	-	707,599	684,577

NOTES TO FINANCIAL STATEMENTS

1. Going Concern

There is no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2. Change in Accounting Estimate / Policy

There have been no changes to our Accounting Estimate / Policy.

3. Income

Income is recognized in the period on the SoFA when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

	2024	2024	2024	2023
Income	Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Donations and legacies	221,006		221,006	221,075
Restricted Income			0	0
Total donations & legacies	221,006	0	221,006	221,075
Other Income Sources				
Other income	70,857	4,100	74,957	30,649
Interest Income	432		432	85
Gain on Disposal of Asset	0		0	0
Total Other Income Sources	71,289	4,100	75,389	30,733
Total Income	292,295	4,100	296,395	251,808

Unrestricted Income funds – is made up majorly of voluntary donations at £221k, gift aid claims of £69k and other income of £2.2k. Gift aid received has been classified as 'Other Income' for the current year and the PY reclassified. Gift aid of £28k was recorded within Donations and legacies in prior year accounts.

Restricted Income funds– is made up of £2.1k voluntary donations received specifically as contribution towards RCCG UK camp ground and £2k grand from Arnold Clark community fund.

4. Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognized at the point when a legal or constructive obligation arises. Most costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditures	2024	2024	2024	2023
	Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Charitable Activities				
Premises Maintenance	10,977		10,977	4,138
Utilities	13,349		13,349	22,607
Motoring & Transportation	10,989		10,989	9,596
Insurance	2,300		2,300	2,983
Administration	54,559		54,559	59,677
Operations	17,415		17,415	9,000
Honorarium	7,850		7,850	6,300
Training/subscriptions	4,014		4,014	2,835
Finance Charges	4,486	0	4,486	6,010
Depreciation	19,376		19,376	15,491
	145,315	0	145,315	138,635
Outreach	10,300	2,000	12,300	8,469
Central office	49,675		49,675	42,523
Welfare & Benevolence	4,695		4,695	3,615
Charitable Donations	11,490	2,100	13,590	10,400
	76,160	4,100	80,260	65,006
Other Costs				
Accountancy fees	375	0	375	469
Legal and Professional fees	0		0	2,811
Other Repairs & Maintenance	47,424		47,424	
Total Other Costs	47,799	0	47,799	3,280
Total Expenditure	269,273	4,100	273,373	206,922

Other Repairs and Maintenance cost of £47k includes the cost of repairs and maintenance carried out on the building during the year. The work done includes repairs to water damaged walls for some of the rooms, roof repair, guttering, repainting of the whole church, remediation of garden, washing of external stone walls, safe proofing classes, room conversions and plastering, flooring etc.

5. Other Recognized Income

There was no transfer between funds in the reporting period nor any extraordinary items.

6. Tangible Fixed Asset

Fixed assets (with the exception of property) with a purchase value of £500 or more is depreciated on a straight-line basis and stated at cost less depreciation. Going forward, property will be valued at the revaluated amount less depreciation.

Fixtures and fittings	7years
Equipment	5yrs
Computers	5yrs
Property	44yrs

Fixed Asset Schedule

Section C Notes to the accounts (cont)

Tangible fixed assets

	Freehold land & buildings	Plant, machinery and motor vehicles	Computer Equipment - Cost b/fwd	Fixtures, fittings and equipment	Total
	£	£	£		£
At the beginning of the year	700,000	20,142	8,280	6,036	734,458
Additions	-	4,238	-	-	4,238
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	700,000	24,380	8,280	6,036	738,696

Depreciation and impairments

**Basis	SL (Straight Line)	SL	SL	SL	SL
At beginning of the year	6,097	17,259	4,360	256	27,971
Disposals	-	-	-	-	-
Depreciation	15,077	1,781	1,656	862	19,376
Revaluation Adjustment					-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	21,173	19,039	6,016	1,118	47,347

Net book value

Net book value at the beginning of the year	693,903	2,883	3,921	5,780	706,487
Net book value at the end of the year	678,827	5,340	2,265	4,918	691,349

7. Creditors falling due within one year

These figures include accrued expense of £9,544, mortgage commitment of £5,110 for the year and 1 year repayment of Bounce back loan £9,211.

8. Creditors falling due after one year

The church has a total balance of £38k on its mortgage of which £22k is due after one year. The church also has a Bounce Back Loan it services monthly. The balance on this is £15,243 whilst £9,210 of it is due within 1 year.

9. Funds of the Charity

Capital & Reserves	
Profit & Loss Account b/fwd	£254,046.33
Revaluation Reserve b/fwd	£430,531.00
Net Profit for current year	£23,021.90
Shareholders funds	£707,599.23

None of this is restricted funds.

10. Material Prior Year Errors

No material prior year error has been identified in the reporting period (3.47 FRS 102 SORP).

11. Related Party Transactions

During the year, the church made donations and contributions to other RCCG, and charitable organisations as shown in note 4 under Central Office and Charitable Giving.

12. Trustee Remuneration & Expenses

During the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

13. Staff Cost and Numbers

The church had 1 full time staff and 1 part time staff during the reporting year. The Salaries and wages included in the administrative cost is: £41,837.

14. Independent Examiner Fees

Independent Examiner Fees has been accrued at £375.

INDEPENDENT EXAMINER'S REPORT

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant
Restoration Assembly Nottingham

On accounts for the year ended: 5th April 2024

Charity No: 1136253

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) as amended by the Charities Act 2022 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement,

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

QaziArshad

Date: 14th January 2025

Qazi Naveed Arshad (MA, FIAB) For and
on behalf of
Solutions Accountants and Financial Services Ltd 149
Radford Road, Nottingham. NG7 5EH

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

Covenant Restoration Assembly Nottingham



TRUSTEE'S REPORT AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 5th April 2023

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CORPORATE INFORMATION

Charity Registered Number: 1136253

Board of Trustees

Pastor Taiwo Enoch Olugbenga – Chairman

Pastor Chukwuka John – Secretary

Pastor Adebowale Babatunde Adesina

Pastor Sunday Afolabi

Dr Presidor Kendabie

Pastor-In-Charge

Pastor Vincent T. T. Ibikunle

Registered Office

75 Raleigh Street

Nottingham.

NG7 4DL

Bankers:

HSBC Bank Plc

Unity Trust Bank Plc

Kingdom Bank

TRUSTEES ANNUAL REPORT

1.0 Introduction

The Board of Trustees of RCCG Covenant Restoration Assembly, Nottingham presents their annual report and accounts for the 15 months period ending April 5th, 2023. RCCG CRA Nottingham changed its accounting period from December 31st to April 5th.

2.0 Structure, Governance and Management

2.1 Governing Document

The charity is constituted as a “Trust” and governed by ‘Trust Deed’ dated 31st December 2009.

2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission.

2.3 Organisational Structure

The spiritual aspect of the church is handled by the Parish Pastor including the day to day running of the charity which is overseen by the Trustees and Board of Ministers, who meet regularly to review the operations of the church and make decisions on major issues affecting the church.

The church’s key activities and operations are centred on the various constituent cellular groups: Men, Women, Elders, Youth and Singles, Teenagers and Children for effective organisation. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

2.4 Related Party Relationship

RCCG, Covenant Restoration Assembly Nottingham, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an “Agreement for Common Purposes” between the parish and RCCG. The referenced “Agreement for Common Purposes” document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom. In the UK, CRA Nottingham falls under Region 7 Province 2.

2.5 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity’s governance structures, policies, procedures, and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

3.0 Objectives and Activities

3.1 Objectives

RCCG Covenant Restoration Assembly Nottingham's main objectives are:

- The advancement of the Christian faith worldwide in accordance with RCCG doctrines.
- The relief of poverty.

In furtherance of the above objectives, the activities of the charity are classified under the following themes:

- Christian faith based religious activities
- Community support and development projects to alleviate suffering and poverty in our local community
- supporting other charities who help to alleviate suffering and poverty

3.2 Activities

2022: Year of Divine Acceleration & Fulfilment of Purpose - Gen 41; Job 42, Exo 3:1-10; Acts 10:1-48, 2:41; Dan 6:1-3

2023: Year of Supernatural Help and Victory - Daniel 4:17; Psalm 34:7, 40; Hebrew 13:5-6; Psalm 40:17

The church engages in regular activities as detailed below in pursuance of our charitable objectives. Some of these programs were held online/virtually.

Regular Church Activities

- Thanksgiving Services - Every 1st Sunday of the month
- Prayer and Miracle Service - 2nd Sunday of the month
- Family Interaction Service - 3rd Sunday of the month
- Digging Deep (Bible Study/Prayer session) – Every Wednesday evening at 6pm
- Early Morning Teleconference Prayers – Every Monday and Friday mornings at 6am – 6.30am
- Evangelism outreach at city centre
- Monthly Excellent Men Meetings for Married/Matured Men
- Monthly Gracious Women Meetings for Married/Matured Women
- Monthly Elder's Meetings for the over 45s
- Youth Monthly Fellowships
- Monthly Ministers and HOD/Asst HOD Prayer Meetings
- Other Periodic Trainings - School of Discipleship (SOD), Baptismal Class, Believers Class, Workers in Training, etc.

Special Programmes Held Within the Period Jan1st 2022 – April 5th, 2023

- Special Worship Service with Pst Femi Popoola held Saturday and Sunday Jan 29th – 30th , 2022
- Special Service with the Billy Graham Evangelistic Team on Mar 13th
- Youth Weekend Away Retreat – Mar 25th – 27th
- Mother's Day celebration on Sunday Mar 27th
- Easter Celebration Service on Apr 17th
- Special Service with Provincial Pastor – Pst Ibrahim Abashi on Apr 24th
- Social action week and thanksgiving service – May 29th
- Seminar on proactive response to current cost of living crisis for Ministers, HoDs & Unit heads, by Christians Against Poverty (CAP), on May 31st
- Queen's Platinum Jubilee celebration with a Social Action Event of (a) Litter picking 12-1pm and (b) Share & Play in Church and premises 1-5pm on Jun 2nd (spring bank holiday).
- Father's Day celebration service – Jun 19th
- Elder's Weekend - June 26th
- 2 Days Praise & Prayer Warfare Conference with Minister Kemi Kayode – July 16th – 17th
- Seminar on proactive response to current cost of living crisis by Christians Against Poverty (CAP), during Family Interactive Service on Jul 24th
- 3-Day Prayer and Fasting Programme: Theme: "fresh breath" Jul 29th – 31st
- Family Picnic Sunday 14th August
- Gracious Women 2022 Convention themed 'My Season of Supernatural acceleration' – Sept 2nd – 4th with guest minister Rev Yemi Adedeji
- Academic Success and Career Planning Seminar took place on Saturday Oct 15th.
- 18th Anniversary Thanksgiving service held on Sunday Nov 6th.
- Deliverance and Miracle Night Vigil Friday 11th November Guest Minister: Pastor Austin Ukaiwe
- CRA Children's Weekend Saturday 12th – Sunday 13th November
- CRA Excellent Men's Convention Theme: The man that waits on God, Saturday 19th – Sunday 20th November.
- Christmas Carol and Children Nativity Service - Dec 11th
- Children's Christmas party – Saturday Dec 17th
- Christmas Day Community Food Outreach– Dec 24th
- Christmas Service – Sunday Dec 25th
- Watchnight and cross over service – Dec 31st
- Special Program with Pastor Abioye Segun, Jan 21st – 22nd 2023
- Mother's Day Celebration Mar 19th, 2023

4.0 Achievement and Performance

The church continues to see an increase in its membership, cutting across students, working families and children. The church makes it a priority to help new members especially those that have just relocated into Nottingham to settle in with ease by connecting them to members who live within their location, similar jobs, students with lecturers etc.

Due to our increased number, the church commenced having 2 services – Morning Service to start at 9am – 10.30 am followed by Sunday school at 10:30 – 11am and then a 2nd service for 11am – 12.45pm.

The church is also looking into other ways it can maximize its current space or increase capacity.

During the year, the church had come to the end of its 10year fixed term mortgage loan with Unity bank and a new loan/remortgage was taken.

At the time of this exercise, the mortgage balance was £47,118. A revaluation of the church property was one of the clauses for the remortgage which brought the property value to £700,000.

4.1 Public Benefit Statement

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved these are provided in this report. The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

In addition to our life transforming messages preached every Sunday and streamed live on different social media platforms to help bring a message of hope, joy, and love to all people irrespective of their race, sex, beliefs, etc, the church also carried out the following community service actions during the year:

- ✚ The church began a skills class for children which commenced on Jan 9th, 2022. This is for children who want to develop their musical skills. They are taught various musical instruments, and it has been an highlight as the kids always look forward to this monthly classes.
- ✚ Matthew Project – The church continued with the initiative launched in June 2020 after covid hit and saw a lot of families struggling to make ends meet or losing their jobs. This non-referral foodbank born out of the need to provide individuals and families with food and counselling services continues to run every Saturday between 12.30pm – 2pm and is available to all without any restrictions which is the main difference between the service and our other foodbank service. The project has been very successful in providing for average of 150 beneficiaries monthly with over 22,000kg worth of food in the reporting period.

The project continues to partner with FareShare who supply a variety of fresh food and off the shelf food items. We also have had support from private individuals.

On the 24th of Dec 2022, the team organised a Christmas lunch for some of its beneficiaries serving hot meal, games and gifts for its users.



Matthew Project has also launched a new initiative to reach out to a facility in our local community which houses ex-offenders. The team visits this group monthly to fellowship with them and encourage them in the Lord.



- ✚ Foodbank- The church continues to partner with Hope Nottingham in providing food bank services to the community. The foodbank is open every Saturday 10am –12 noon.
- ✚ The church received a community fund grant from Arnold Clark of £2,500. This fund was used to buy groceries and food items for the Matthew project.

The church also continued with its existing activities/service to both the immediate community and those at large.

- ✚ The church in collaboration with Hope Nottingham continues to provide its Food bank to service users who have been referred to us from job centres or elsewhere.
- ✚ We provide continuous financial support to CFAN (Christ for All Nations)- an evangelistic organisation, Franklin Graham Ministries, 'Compassion UK', (a children's charity fighting to alleviate child poverty) also encouraging natural groups within the church and individual members to sponsor some children.
- ✚ The church provides work experience/ work placement opportunities within its administrative offices and other departments, providing necessary skills which can help build career paths for its members and the public at large.
- ✚ The church also continues to honour its ongoing commitments to other missionary activities and support other churches in achieving their objectives which ties in with our objective of spreading the good news gospel of the Lord.

4.2 Grant Making Policies

Under the "Agreement for Common Purposes", Covenant Restoration Assembly Nottingham has agreed to make regular contributions to the Central Office Funds (COF) and the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support other missionary organisations, such as Christ For All Nations (CFAN), UCB Word for Today, Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters and other missions whose goals and visions are aligned with ours.

4.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously to various areas of service provision, development, and implementation of the church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations which could also have a positive impact in their secular activities and add value to themselves.

4.4 Future Development

- To continue the with current initiatives.
- To start a youth church
- The church is looking to undertake a major renovation of its building, looking to increase capacity and also restore the building as it requires repairs.
- The church continues to actively look to partner with more organisations to extend our reach and impact in our community.

- Continued support to CPAS, Compassion UK, UCB, African Missions, Festival of life, etc.
- A more direct and intentional approach to missionary work
- The church intends to continue to organise seminars, talks and other activities that would educate and empower our members and the public at large both spiritually and socially.
- The church will continue to help improve our members and volunteers by sending them on trainings that can add value to their life or help them gain necessary skills to succeed in their chosen field.

5.0 Financial Review

5.1 Principal Funding Sources

CRA continues to benefit from the generous donations of its members. The Charity's main source of fund has been through voluntary donations from members.

The accounts reported this period is for the 15month period ending April 5th 2023. The charity took the decision to change its accounting year end in line with HMRC's year end for easy submission of both its annual report and its self-assessment for Trusts returns to HMRC.

The charity received total funds of £251,808. £246,013 of which was unrestricted income (£28,149 Gift aid inclusive) and £5,795 in restricted income (community grant and mortgage fund). Voluntary income received for the same period was 17% more than prior year when comparing the same period.

Total expenditure was £206,922. CRA closed the year with a surplus of £44,886. Cash at bank at the end of the period was £50,721.

This financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in its growth and in fulfilling a myriad of public benefit and charitable services. To this end, the church is very grateful to its generous donors and members.

As a result of its sustainable income support streams; various charitable objectives and community needs are being continually met. The present level of funding is adequate to support the continuation of the church objectives and hence continues to operate as a going concern.

5.2 Reserves Policy

The charity is aware of the need to have a documentary policy in place regarding reserve. As part the church's mortgage loan covenant, it is imperative that the church has a minimum of 12months mortgage payment which is approximately £5,110 available at any point in time. As a result, the trustees deem it prudent to have reserves of 3 month's running cost to cover any unforeseen circumstances. These reserves are in unrestricted funds that can be used to mitigate any short-term financial difficulties. This policy is reviewed on an ongoing basis.

This report was approved by the Board of Trustees and signed on their behalf by:

Full Name: Pst.Taiwo Enoch Olugbenga

Position: Chairman

5.3 Scope and Basis of the Financial Statements

The accounts have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. However, property has been revalued to present a true and fair view of its value. The accounts were prepared in accordance with the Statement of Recommended Practice SORP: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011, as amended by the Charities Act 2022.

Due to the change in the organisation's accounting period from Dec 31st to April 5th, these are the first set of accounts, and it is prepared for 15months, for the period starting 01/01/2022 – 05/04/2023. Comparative data is the last set of accounts prepared for the 12months period 01/01/2021 – 31/12/2021.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. Most costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with a purchase value of £500 is depreciated on a straight-line basis and stated at cost less depreciation; with plant and machinery depreciated over 5 years with no residual value and building over 50years.

5.4 Statement of Financial Activities

RCCG Covenant Restoration Assembly		Charity No	1136253		
Annual accounts for the period					
Period start date		01/01/2022	To	Period end date	05/04/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3	F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies		245,929	3,295	-	249,224	170,170
Charitable activities			2,500	-	2,500	3,695
Interest Income		85	-	-	85	27
Investments		-	-	-	-	-
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		246,013	5,795	-	251,808	173,891
Expenditure	4					
Expenditure on:						
Raising funds						
Charitable activities		197,847	5,795	-	203,642	143,132
Separate material expense item		2,811			2,811	
Other		469	-	-	469	500
Total		201,127	5,795	-	206,922	143,632
Net income/(expenditure) before tax for the reporting period		44,886	-	-	44,886	30,259
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		44,886	-	-	44,886	30,259
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		44,886	-	-	44,886	30,259
Extraordinary items		-	-	-	-	-
Transfers between funds						
Other recognised gains/(losses):	5					
Gains and losses on revaluation of fixed assets for the charity's own use		430,531	-	-	430,531	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		475,417	-	-	475,417	30,259
Reconciliation of funds:						
Total funds brought forward		209,160		-	209,160	178,901
Total funds carried forward		684,577	-	-	684,577	209,160

5.5 Statement of Financial Position

		RCCG Covenant Restoration Assembly Nottingham		Charity No	1136253	
Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets	6	-	-	-	-	-
Tangible assets		706,487	-	-	706,487	286,053
Total fixed assets		706,487	-	-	706,487	286,053
Current assets						
Debtors		3,030	-	-	3,030	-
Cash at bank and in hand		50,721		-	50,721	52,360
Total current assets		53,751	-	-	53,751	52,360
Creditors: amounts falling due within one year	7	14,990		-	14,990	12,932
Net current assets/(liabilities)		38,761	-	-	38,761	39,427
Total assets less current liabilities		745,248	-	-	745,248	325,480
Creditors: amounts falling due after one year	8	60,671	-	-	60,671	116,320
		-	-	-	-	-
Total net assets or liabilities		684,577	-	-	684,577	209,160
Funds of the Charity	9					
Endowment funds		-			-	-
Restricted income funds			-		-	2,510
Unrestricted funds		254,046		-	254,046	206,650
Revaluation reserve		430,531			430,531	
Fair value reserve						
Total funds		684,577	-	-	684,577	209,160

5.6 Notes to Financial Statements

1. Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2. Change in Accounting Estimate/Policy

There has been a change in valuation of fixed asset. Property was previously valued at cost less depreciated amount however during the year, the organisation decided to change this policy to revalue its property. The resulting gain in revaluation has been recognised in the fixed asset and revaluation reserve. All other categories of fixed assets remain unchanged.

3. Income

Income is recognised in the period on the SoFA when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

	2023	2023	2023	2021
Income	Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Donations and legacies	245,929	3,295	249,224	170,170
Restricted Income			0	0
Total donations & legacies	245,929	3,295	249,224	170,170
Other Income Sources				
Other income	0	2,500	2,500	3,695
Interest Income	85		85	27
Gain on Disposal of Asset	0		0	0
Total Other Income Sources	85	2,500	2,585	3,721
Total Income	246,013	5,795	251,808	173,891

Unrestricted Income funds – is made up of voluntary donations at £217,864 and gift aid claims of £28,149

Restricted Income funds– is made up of £3,295 voluntary donations received specifically as contribution towards our mortgage repayment and £2,500 Arnold Clark community fund.

4. Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. Most costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditures	2023	2023	2023	2021
	Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Charitable Activities				
Premises Maintenance	4,138		4,138	5,376
Utilities	22,607		22,607	13,426
Motoring & Transportation	9,596		9,596	237
Insurance	2,983		2,983	1,956
Administration	59,677		59,677	43,890
Operations	9,000		9,000	10,262
Honorarium	6,300		6,300	2,250
Training/subscriptions	2,835		2,835	975
Finance Charges	2,715	3,295	6,010	4,180
Depreciation	15,491		15,491	10,281
Outreach	5,969	2,500	8,469	8,783
Central office	42,523		42,523	33,463
Welfare & Benevolence	3,615		3,615	2,865
Charitable Donations	10,400		10,400	5,187
Total Charitable Activities	197,847	5,795	203,642	143,132
Other Costs				
Accountancy fees	469	0	469	500
Legal and Professional fees	2,811		2,811	
Total Other Costs	3,280	0	3,280	500
Total Expenditure	201,127	5,795	206,922	143,632

Legal and professional fees include fees paid for the revaluation of the church property and the loan arrangement fee.

5. Other Recognised Income

The church property was revalued during the year at £700,000. Carry value of the property at the time of revaluation was £269,469 leaving a revaluation gain of £430,531.

There was no transfer between funds in the reporting period nor any extraordinary items.

6. Tangible Fixed Asset

Fixed assets (with the exception of property) with a purchase value of £500 or more is depreciated on a straight-line basis and stated at cost less depreciation. Going forward, property will be valued at the revaluated amount less depreciation. The revalued property's estimated life is 44years.

Fixtures and fittings	7years
Equipment	5yrs
Computers	5yrs
Property	44yrs

Fixed Asset Schedule

	Freehold land & buildings	Plant, machinery and motor vehicles	Computer Equipment - Cost b/fwd	Fixtures, fittings and equipment	Total
	£	£	£		£
At the beginning of the year	305,228	20,142	8,280	642	334,292
Additions	-	-	-	5,394	5,394
Revaluations	394,772	-	-		394,772
Disposals	-	-	-		-
Transfers *	-	-	-		-
At end of the year	700,000	20,142	8,280	6,036	734,458

Depreciation and impairments

**Basis	SL (Straight Line)	SL	SL	SL	SL
At beginning of the year	30,524	15,404	2,273	39	48,239
Disposals	-	-	-	-	-
Depreciation	11,331	1,855	2,087	217	15,491
Revaluation Adjustment	- 35,759				- 35,759
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	6,096	17,259	4,360	256	27,971

Net book value

Net book value at the beginning of the year	274,704	4,738	6,008	603	286,053
Net book value at the end of the year	693,904	2,883	3,921	5,780	706,487

7. Creditors falling due within one year

These figures include mortgage commitment of £5,110 for the year and 1 year repayment of Bounce back loan £9,211.

8. Creditors falling due after one year

The church has a total balance of £42,056 on its mortgage of which £5,110 is due after one year, the church took out a Bounce Back Loan of £43,250 from HSBC in 2021. The balance on this is £32,936 whilst £9,210 of it is due within 1 year.

9. Funds of the Charity

Special reserves b/fwd	£209,160
Surplus (deficit)	£44,886
Revaluation of Fixed Assets	£430,531
Total Funds	£684,577

None of this is restricted funds.

Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

the effective date of the revaluation

09/11/2022

the name of independent valuer, if applicable

Eric C Spencer MRICS -
Bruton Knowles LLP

the methods applied and significant assumptions

Comparable method

the carrying amount that would have been recognised had the assets been carried under the cost model.

£267,010

10. Material Prior Year Errors

No material prior year error has been identified in the reporting period (3.47 FRS 102 SORP).

11. Related Party Transactions

During the year, the church made donations and contributions to other RCCG, and charitable organisations as shown in note 4 under Central Office and Charitable Giving.

12. Trustee Remuneration & Expenses

During the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

13. Staff cost and numbers

The church had 1 full time staff and 2 part time staff during the reporting year. One of the part-time staff was on maternity leave at during the year hence the need for a second part-time staff for maternity cover. The church also had 2 work placements students within the Digital Transformation Team of the church who completed their placements during the year. The Salaries and wages included in the administrative cost is: £58,391.

No employee received remuneration amounting to more than £60,000 in the year

14. Independent Examiner Fees

Independent Examiner Fees has been accrued at £469.

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly
Nottingham

On accounts for the year ended: 5th April 2023

Charity No: 1136253

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement,

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Qazi Arshad

Date: 13th December, 2023

Qazi Naveed Arshad (MA, FIAB)

For and on behalf of

Solutions Accountants and Financial Services Ltd

149 Radford Road, Nottingham. NG7 5EH

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

Covenant Restoration Assembly Nottingham



TRUSTEE'S REPORT AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

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CORPORATE INFORMATION

Charity Registered Number: 1136253

Board of Trustees

Pastor Taiwo Enoch Olugbenga – Chairman

Pastor Chukwuka John – Secretary

Pastor Adebowale Babatunde Adesina

Pastor Sunday Afolabi

Dr Presidor Kendabie

Pastor-In-Charge

Pastor Vincent T. T. Ibikunle

Registered Office

75 Raleigh Street

Nottingham.

NG7 4DL

Bankers:

HSBC Bank Plc

Unity Trust Bank Plc

Kingdom Bank

TRUSTEES ANNUAL REPORT

1.0 Introduction

The Board of Trustees of RCCG Covenant Restoration Assembly, Nottingham presents their annual report and accounts for the year ended 31st December 2021.

2.0 Structure, Governance and Management

2.1 Governing Document

The charity is constituted as a “Trust” and governed by ‘Trust Deed’ dated 31st December 2009.

2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission.

2.3 Organisational Structure

The spiritual aspect of the church is handled by the Parish Pastor including the day to day running of the charity which is overseen by the Trustees and Board of Ministers, who meet regularly to review the operations of the church and make decisions on major issues affecting the church.

The church’s key activities and operations are centred on the various constituent cellular groups: Men, Women, Elders, Youth and Singles, Teenagers and Children for effective organisation. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

2.4 Related Party Relationship

RCCG, Covenant Restoration Assembly Nottingham, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an “Agreement for Common Purposes” between the parish and RCCG. The referenced “Agreement for Common Purposes” document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

2.5 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity’s governance structures, policies, procedures, and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

3.0 Objectives and Activities

3.1 Objectives

RCCG Covenant Restoration Assembly Nottingham's main objectives are:

- The advancement of the Christian faith worldwide in accordance with RCCG doctrines.
- The relief of poverty.

In furtherance of the above objectives, the activities of the charity are classified under the following themes:

- Christian faith based religious activities
- Community support and development projects to alleviate suffering and poverty in our local community
- supporting other charities who help to alleviate suffering and poverty

3.2 Activities

The year 2021 was declared as '**THE YEAR OF UNPRECEDENTED MULTIPLICATION**' Genesis 1:27–28; 2Corinthians 9:10; Acts 6:1

The church engages in regular activities as detailed below in pursuance of our charitable objectives. Some of these programs were held online/virtually and still ongoing.

Regular Church Activities

- Thanksgiving Services - Every 1st Sunday of the month
- Prayer and Miracle Service - 2nd Sunday of the month
- Family Interaction Service - 3rd Sunday of the month
- Digging Deep (Bible Study/Prayer session) – Every Wednesday evening at 6pm
- Early Morning Teleconference Prayers – Every Monday and Friday mornings at 6am – 6.30am
- Evangelism outreach at city centre
- Monthly Excellent Men Meetings for Married Men
- Monthly Gracious Women Meetings for Married Women
- Monthly Elder's Meetings
- Youth Monthly Fellowships
- Monthly Ministers and HOD/Asst HOD Prayer Meetings
- Other Periodic Trainings - School of Discipleship (SOD), Baptismal Class, Believers Class, Workers in Training, etc.
- Matthew Project – weekly food collection hub run by the church

Special Programmes Held Within the Year

- Special Worship Service with Pst Sam Okodua held Sunday Jan 31st, 2021
- Mother's Day celebration on Sunday Mar 14th
- Day workshop organized by Excellent Men's Fellowship on 21st Mar 2021, themed: 'Godly Solution to Marital Issues Facing a Christian in Diaspora'
- CRA Vaccination Centre – 25th March 2021
- Special Family Interactive Service to encourage the BAME community on Covid Vaccination – Mar 28th
- Youth Weekend (online) – April 9th and 10th
- Dementia Awareness Seminar – May 23rd
- Social action week and thanksgiving service – June 13th
- Father's Day celebration service – Jun 20th
- Elder's Weekend - June 27th
- AGM held on Sunday – Jun 27th
- 3 Days Praise & Prayer Conference with Minster Kemi Kayode – July 9th – 11th
- Gracious Women 2021 Convention with guest minister Pst. Mrs Eniwaju Etomi themed 'My Season of Divine Compensation' – Sept 3rd - 5th
- Youth Freshers Outreach Weeks – Sept 27th – Oct 10th
- RCCG Worker's Rally with CRA being one of the Virtual sites – Oct 13th
- 1st Community Evangelism since Covid restrictions were lifted – Oct 23rd
- 17th Anniversary Thanksgiving service held on Sunday Nov 7th
- Christmas Carol service - Dec 12th
- Children's Christmas party – Saturday Dec 18th
- Christmas Day Community Food Outreach – Dec 25th
- Watchnight and cross over service – Dec 31st

4.0 Achievement and Performance

The year 2021 was a year of recovery from the global pandemic that hit the world. The church saw increased members return physically to worship in church and our activities resumed in full swing.

The church also experienced a wave of new members to its congregation

4.1 Public Benefit Statement

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved these are provided in this report. The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

The community was still reeling from the effects of Covid-19 Pandemic which brought about various challenges for the community...ranging from job losses and income to lack of basic amenities like groceries and toiletries.

In addition to our life transforming messages preached every Sunday and streamed live on different social media platforms to help bring a message of hope, joy, and love to all people irrespective of their race, sex, beliefs, etc, the church also carried out the following community service actions during the year:

✚ Covid Vaccination Centre – The church took its rightful place in educating the public about the importance of the covid vaccine and offered its premises as a covid vaccination centre for both the 1st and 2nd doses of the vaccine.

✚ Matthew Project – The church continued with the initiative launched in June 2020 after covid hit and saw a lot of families struggling to make ends meet or losing their jobs. This non-referral foodbank born out of the need to provide individuals and families with food and counselling services continued to run every Saturday between 12.30pm – 2pm and is available to all without any restrictions which is the main difference between the service and our other foodbank service. The project has been very successful in providing food to an average of 165 beneficiaries monthly, seeing an increase of 85% on prior year, with an average of 176 food crates given out monthly.

The project continued to partner with FareShare who supply a variety of fresh food and off the shelf food items. We also have had support from private individuals.

✚ Foodbank- The church continues to partner with Hope Nottingham in providing food bank services to the community. The foodbank is open every Saturday 10am –12 noon.

✚ The church received a community fund from Arnold Clark of £2,500. This fund was used to buy groceries and food items for the community during the Christmas festivities which was greatly appreciated.

- ✚ Love Your Neighbour (LYN) – In November 2020, the church made a commitment to be involved with this national movement initiative setup across England to provide support in time of crisis because of the Covid 19 pandemic. This lasted till March 2021. LYN is a consolidated effort of churches, charities, and partner organisations to provide practical care and hope for the most vulnerable in our communities via food relief, career coaching and financial education. The church partnered by providing food parcels to members of our immediate community while the funds spent by the church was matched by the LYN initiative thereby helping to reach more beneficiaries.
- ✚ Nigerian National Identity Number (NIN) – The church availed the use of its premises for the provision of NIN registration to the Nigerian community all around the Midlands. Over 100 people took advantage of this service, and we were able to carry out this important function for a group of our BAME community.
- ✚ Crocus Fields Children Fund- During the year, the church donated £300 to the Crocus Fields Children Fund, a group under the umbrella of Nottingham City Council who look after children and young people with learning and physical disabilities. The funds donated was to assist with the improvement of the children's garden to purchase things like wheelchair accessible roundabouts, trampolines, and swings.
- ✚ Once again, this year, we were able to package about 50 shoe boxes filled with Christmas gifts for the less privileged kids and this was presented to the Nottingham city council.

The church also continued with its existing activities/service to both the immediate community and those at large.

- ✚ The church in collaboration with Hope Nottingham continues to provide its Food bank to service users who have been referred to us from job centres or elsewhere.
- ✚ We provide continuous financial support to CFAN (Christ For All Nations)- an evangelistic organisation, 'Compassion UK', (a children's charity fighting to alleviate child poverty) also encouraging natural groups within the church and individual members to sponsor some children.
- ✚ The church provides work experience/ work placement opportunities within its administrative offices and other departments, providing necessary skills which can help build career paths for its members and the public at large. During the year, the church had 2 work placement students from Nottingham Trent University.
- ✚ The church also continues to honour its ongoing commitments to other missionary activities and support other churches in achieving their objectives which ties in with our objective of spreading the good news gospel of the Lord.

4.2 Grant Making Policies

Under the “Agreement for Common Purposes”, Covenant Restoration Assembly Nottingham has agreed to make regular contributions to the Central Office Funds (COF) and the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support other missionary organisations, such as Christ For All Nations (CFAN), UCB Word for Today, Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters and other missions whose goals and visions are aligned with ours.

4.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously to various areas of service provision, development, and implementation of the church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations which could also have a positive impact in their secular activities and add value to themselves.

4.4 Future Development

- To continue the with current initiatives.
- The church continues to actively look to partner with more organisations to extend our reach and impact in our community.
- Continued support to CPAS, Compassion UK, UCB, African Missions, Festival of life, etc.
- Continued support for other missionary work
- The church intends to continue to organise seminars, talks and other activities that would educate and empower our members and the public at large both spiritually and socially.
- The church will continue to help improve our members and volunteers by sending them on trainings that can add value to their life or help them gain necessary skills to succeed in their chosen field.

5.0 Financial Review

5.1 Principal Funding Sources

CRA had a brilliant financial year despite the challenges of the pandemic from the previous year, the church has been able to sustain its activities through the generous donations of its members. The Charity's main source of fund this year has been through voluntary donations from members.

During the year ending Dec 31st, 2021, the charity received total funds of £174k. £170k of which was unrestricted income (£24k Gift aid inclusive) and £4k in restricted income (community grant and LYN matched fund). Voluntary income received was 31% more than 2020.

Total expenditure of £144k for the year 2021 was also 9.1% lower than prior year thus resulting in a surplus of £30k for the year. Cash at bank at the end of the period was £52k.

This financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in its growth and in fulfilling a myriad of public benefit and charitable services. To this, the church is very grateful to its generous donors and members.

As a result of sustainable income support streams, charities, and various other charitable objectives and community needs are being continually met. The present level of funding is adequate to support the continuation of the church objectives and hence continues to operate as a going concern.

5.2 Reserves Policy

The charity is aware of the need to have a documentary policy in place regarding reserve. As part the church's mortgage loan covenant, it is imperative that the church has a minimum of 12months mortgage payment which is approximately £7k available at any point in time. As a result, the trustees deem it prudent to increase the free reserves to 3 month's running cost to cover any unforeseen circumstances. These reserves are in unrestricted funds that can be used to mitigate any short-term financial difficulties. This policy is reviewed on an ongoing basis.

This report was approved by the Board of Trustees on 28th July 2022 and signed on their behalf by:

Full Name: Pst.Taiwo Enoch Olugbenga

Position: Chairman

5.3 Scope and Basis of the Financial Statements

The accounts have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts were prepared in accordance with the Statement of Recommended Practice SORP: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. Most costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase value of £500 is depreciated on a straight-line basis and stated at cost less depreciation; with plant and machinery depreciated over 5 years with no residual value and building over 50years.

5.4 Statement of Financial Activities

RCCG Covenant		Charity No		1136253			
Restoration Assembly							
Annual accounts for the period							
Period start date		01/01/2021	To	Period end date	31/12/2021		
Section A Statement of financial activities (including summary income and expenditure account)							
Recommended categories by activity		Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
Income		3	F01	F02	F03	F04	F05
Income and endowments from:							
Donations and legacies			164,475	5,695	-	170,170	129,858
Charitable activities				3,695	-	3,695	31,646
Interest Income			27	-	-	27	39
Investments			-	-	-	-	-
Separate material item of income			-	-	-	-	-
Other			-	-	-	-	-
Total			164,501	9,390	-	173,891	161,543
Expenditure		4					
Expenditure on:							
Raising funds			85,599	5,534	-	91,134	90,010
Charitable activities			48,304	3,695	-	51,998	68,306
Separate material expense item							
Other			500	-	-	500	250
Total			134,403	9,229	-	143,632	158,566
Net income/(expenditure) before tax for the reporting period			30,099	161	-	30,259	2,977
Tax payable			-	-	-	-	-
after tax before investment gains/(losses)			30,099	161	-	30,259	2,977
Net gains/(losses) on investments			-	-	-	-	-
Net income/(expenditure)			30,099	161	-	30,259	2,977
Extraordinary items			-	-	-	-	-
Transfers between funds		5			-	-	-
Other recognised							
Gains and losses on revaluation of fixed assets for the charity's own use			-	-	-	-	-
Other gains/(losses)			-	-	-	-	-
Net movement in funds			30,099	161	-	30,259	2,977
Reconciliation of funds:							
Total funds brought forward			176,551	2,350	-	178,901	175,923
Total funds carried forward			206,650	2,510	-	209,160	178,901

5.5 Statement Of Financial Position

		RCCG Covenant Restoration Assembly Nottingham		Charity No	1136253	
Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets		-	-	-	-	-
Tangible assets	6	286,053	-	-	286,053	293,938
Total fixed assets		286,053	-	-	286,053	293,938
Current assets						
Debtors		-	-	-	-	363
Cash at bank and in hand		49,849	2,510	-	52,360	29,612
Total current assets		49,849	2,510	-	52,360	29,975
Creditors: amounts falling due within one year	7	12,932		-	12,932	22,680
Net current assets/(liabilities)		36,917	2,510	-	39,427	7,295
liabilities		322,970	2,510	-	325,480	301,233
Creditors: amounts falling due after one year	8	116,320	-	-	116,320	122,332
		-	-	-	-	-
Total net assets or liabilities		206,650	2,510	-	209,160	178,901
Funds of the Charity	9					
Endowment funds		-			-	-
Restricted income funds			2,510		2,510	2,350
Unrestricted funds		206,650		-	206,650	176,551
Revaluation reserve					-	
Fair value reserve						
Total funds		206,650	2,510	-	209,160	178,901

5.6 Notes to Financial Statements

1. Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2. Change in Accounting Estimate/Policy

There has been no change to accounting estimates or policies in the reporting period.

3. Income

Income is recognised in the period on the SoFA when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

	2021	2021	2021	2020
	Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Income				
Donations and legacies	164,474.82	5,695.00	170,169.82	129,858.09
Restricted Income			0.00	0.00
Total donations & legacies	164,475	5,695	170,170	129,858
Other Income Sources				
	0.00		0.00	0.00
Other income	0.00	3,694.51	3,694.51	31,646.46
Interest Income	26.59		26.59	38.82
Gain on Disposal of Asset	0.00		0.00	0.00
Total Other Income Sources	27	3,695	3,721	31,685
Total Income	164,501	9,390	173,891	161,543

Unrestricted Income funds – is made up of voluntary donations at £146,239 and gift aid claims of £23,958

Restricted Income funds– is made up of voluntary donations received specifically for building maintenance /mortgage, and £3,694.51 made up of £2,500 Arnold Clark community fund and £1,164.91 LYN fund.

4. Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. Most costs are directly attributable to specific activities.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditures		2021	2021	2021	2020
		Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Raising Funds					
	Premises Maintenance	2,907.37	2,468.97	5,376.34	9,779.35
	Utilities	13,426.38		13,426.38	14,502.40
	Motoring & Transportation	237.47		237.47	0.00
	Insurance	1,956.18		1,956.18	1,947.34
	Administration	43,889.81		43,889.81	41,846.25
	Operations	8,561.68		8,561.68	1,888.75
	Honorarium	2,250.00		2,250.00	1,050.00
	Training/subscriptions	974.62		974.62	2,816.78
	Finance Charges	1,114.37	3,065.37	4,179.74	6,177.13
	Depreciation	10,281.30		10,281.30	10,001.57
Total Cost of Generating Funds		85,599	5,534	91,134	90,010
Charitable Activities					
	Outreach	6,788.77	3,694.51	10,483.28	26,828.70
	Central office	33,463.35		33,463.35	34,240.63
	Welfare & Benevolence	2,864.50		2,864.50	2,500.00
	Charitable Donations	5,187.00		5,187.00	4,737.00
Total Charitable Activities		48,304	3,695	51,998	68,306
Other Costs					
	Accountancy fees	500.00	0.00	500.00	250.00
Total Other Costs		500.00	0.00	500.00	250.00

5. Transfer between funds

There was no transfer between funds in the reporting period.

6. Tangible Fixed Asset

Fixed assets with an individual purchase value of £500 is depreciated on a straight-line basis and stated at cost less depreciation.

Fixtures and fittings	7years
Equipment	5yrs
Computers	5yrs
Property	50yrs

Fixed Asset Schedule

	Freehold land & buildings	Plant, machinery and motor vehicles	Computer Equipment - Cost b/fwd	Fixtures, fittings and equipment	Total
	£	£	£		£
At the beginning of the year	305,228	18,388	8,280	-	331,896
Additions	-	1,754	-	642	2,396
Revaluations	-	-	-		-
Disposals	-	-	-		-
Transfers *	-	-	-		-
At end of the year	305,228	20,142	8,280	642	334,292
Depreciation and impairments					
**Basis	SL (Straight Line)	SL	SL		SL
At beginning of the year	24,420	12,922	617	-	37,958
Disposals	-	-	-	-	-
Depreciation	6,105	2,481	1,656	39	10,281
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	30,524	15,404	2,273	39	48,240

7. Creditors falling due within one year

These figures include accrued expenses of £6,160 relating to December WEM of £3,646k and unspent grant fund.

Also included is mortgage commitment payment of £6,671.

8. Creditors falling due after one year

The church has a total balance of £79,842 on its mortgage of which £73,070 is due after one year, the church took out a Bounce Back Loan of £43,250 from HSBC. This was received in Dec 2020 with first repayment due in Jan 2022.

9. Funds of the Charity

Capital & Reserves

Special reserves b/fwd	£178,900.86
Surplus for current year	<u>£30,259.27</u>
Total funds	£209,160.13

These funds are further reconciled in the SoFA as below.

£2,510 are restricted for building purposes with the balance of £206,650 unrestricted.

10. Material Prior Year Errors

No material prior year error has been identified in the reporting period (3.47 FRS 102 SORP).

11. Related Party Transactions

During the year, the church made donations and contributions to other RCCG, and charitable organisations as shown in note 4 under Central Office and Charitable Giving.

12. Trustee Remuneration & Expenses

During the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

13. Staff cost and numbers

The church had 1 full time staff and 1 part time staff during the reporting year. The church also had 2 work placements students within the Digital Transformation Team of the church. The Salaries and wages included in the administrative cost is: £43,329.63

No employee received remuneration amounting to more than £60,000 in the year

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly
Nottingham

On accounts for the year ended: 31st December 2021

Charity No: 1136253

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement,

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Qazi Arshad*

Date: 20th September, 2022

Qazi Naveed Arshad (MA, FIAB)

For and on behalf of

Solutions Accountants and Financial Services Ltd

149 Radford Road, Nottingham. NG7 5EH

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

Covenant Restoration Assembly Nottingham



TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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CORPORATE INFORMATION

Charity Registered Number: 1136253

Board of Trustees

Pastor Taiwo Enoch Olugbenga – Chairman

Mr Chukwuka John – Secretary

Pastor Adebowale Babatunde Adesina

Pastor Sunday Afolabi

Dr Presidor Kendabie

Pastor-In-Charge

Pastor Vincent T. T. Ibikunle

Registered Office

75 Raleigh Street

Nottingham.

NG7 4DL

Bankers:

HSBC Bank Plc

Unity Trust Bank Plc

Kingdom Bank

TRUSTEES ANNUAL REPORT

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The Board of Trustees of RCCG Covenant Restoration Assembly, Nottingham presents their annual report and accounts for the year ended 31st December 2019.

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The church’s key activities and operations are centred on the various constituent cellular groups: Men, Women, Elders, Youth and Singles, Teenagers and Children for effective organisation. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

2.4 Related Party Relationship

RCCG, Covenant Restoration Assembly Nottingham, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an “Agreement for Common Purposes” between the parish and RCCG. The referenced “Agreement for Common Purposes” document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

2.5 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity’s governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

3.0 Objectives and Activities

3.1 Objectives

RCCG Covenant Restoration Assembly Nottingham's main objectives are:

- The advancement of the Christian faith worldwide in accordance with RCCG doctrines.
- The relief of poverty.

In furtherance of the above objectives, the activities of the charity are classified under the following themes:

- Christian faith based religious activities
- Community support and development projects to alleviate suffering and poverty in our local community
- supporting other charities who help to alleviate suffering and poverty

3.2 Activities

The year 2020 was declared as '**THE YEAR OF REVIVAL AND HIS GLORY**' Acts 2:1-4, 37-42; Psalm 85:5, 24:7-10, 2 Chron. 7:14; Habakkuk. 3:2

The church engages in regular activities as detailed below in pursuance of our charitable objectives. However due to the Covid-19 Pandemic and resultant lockdown, most of these programs were held online/virtually and still ongoing.

Regular Church Activities

- Thanksgiving Services - Every 1st Sunday of the month
- Prayer and Miracle Service - 2nd Sunday of the month
- Family Interaction Service - 3rd Sunday of the month
- Digging Deep (Bible Study/Prayer session) – Every Wednesday evening
- Early Morning Teleconference Prayers – Every Monday and Friday mornings at 6am – 6.30am
- Shiloh Hour (Prayer Service for the expectant mothers and all) – 1st Saturday of every month (currently on hold due to lock down restrictions)
- Monthly Evangelism outreach at city centre (currently on hold due to lockdown Restrictions)
- Monthly Excellent Men Meetings for Married Men
- Monthly Gracious Women Meetings for Married Women
- Monthly Elder's Meetings
- Youth Monthly Fellowships
- Weekly House Fellowships
- Monthly Ministers and HOD/Asst HOD Prayer Meetings
- Other Periodic Trainings - School of Discipleship (SOD), Baptismal Class, Believers Class, Workers in Training, etc.

Special Programmes Held Within the Year

- A service by the Billy Graham Crusade team on the 'I am Andrew' Initiative on Jan 12th 2020.
- Special Sunday Service with Dr. Femi Fenojo Theme: 'The End Time' held Sunday Jan 26th 2020.
- Annual General Meeting was held on Jan 26th 2020.
- Evangelism Training CLWC at Divine Covenant Centre Basford by the Billy Graham Team on Sat, Feb 1st.
- Youth Week Feb 10th – 16th
- Goshen Parish (our planted church) celebrated it's 1st year Anniversary on March 1st.
- Youth weekend away March 6th – 8th for their annual retreat.
- Mother's Day celebration on Sunday Mar 22nd.
- Services moved online due to Covid-19 lock down on March 29th.
- Matthew project commenced in June 2020.
- 16th Anniversary Thanksgiving service held on Sunday Nov 15th
- Christmas Carol service - Dec 13th
- Drive -by Children's Christmas party – Saturday Dec 19th
- Watchnight and cross over service – Dec 31st

4.0 Achievement and Performance

The year 2020 was an unprecedented year for the world due to the outbreak of the Coronavirus. This pandemic led to a national lockdown in the UK which started on the 23rd of March 2020. The church had to close its premises and move most of its church services online.

The closure of the church and its offices had some impact on some of the services we provide. Our food bank services had to be temporarily closed in order to safely adhere to the government's guidelines on social distancing. Our admin staff was placed on furlough for 3 months and some volunteers migrated to working from home where possible whilst our multimedia team had to adjust to the times and set up the church to provide virtual services which have been very successful. Almost all the departments within the church had to devise new ways of functioning.

On easing of the lockdown for church gatherings by the govt., in September, the church re-opened its premises for worshippers on Sundays on a limited scale with registration and booking-in required before attending Sunday services in compliance with Government guidelines. This meant only a limited number of people could fellowship physically in church. Our Sunday school service has temporarily been moved online to Sunday evenings. Midweek services remain online.

In spite of these challenges, the church was able to carry on with most its services with little or no risk to its going concern. We were also able to reach out to more service users than we've ever been with our online presence and the various new support initiatives introduced.

4.1 Public Benefit Statement

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved these are provided in this report. The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

The Covid-19 Pandemic brought about various challenges for the community...ranging from job losses and income to lack of basic amenities like groceries and toiletries. The lockdown was also not without its challenges for the physical and mental wellbeing of the people. Domestic abuse/violence, increased poverty levels, short term loss of income, loneliness, depression, etc was envisaged and the church knew it had to intentionally find a way to help with these challenges.

Some of the community actions carried out in the year are listed below.

- 🌈 Matthew Project – A new service called Matthew project was initiated by the church in June 2020. This is a non-referral foodbank born out of the need to provide individuals and families with food and counselling services as required. It is available every Saturday 12.30pm – 2pm and is available to all without any restrictions which is the main difference between the service and our other foodbank service. The project has been very successful in providing food to an average of 89 beneficiaries on a monthly basis with an average of 95 food parcels given out monthly since its inception. In the last quarter of 2020, we supplied food parcels to an average of 126 service users per month.

The Matthew project has had support from our local councillors and a grant of £500 to purchase a freezer to store fresh food. Partnering with Fareshare helped with a variety of fresh food and off the shelf food items supply. We also have had support from private individuals.

The church applied for grants to fund some of its projects to help during the crisis and was fortunate to be successful with some of its applications.

- 🌈 COVID-19 support for African Communities project– The church received a grant of £9,985 for this project. The project aimed to provide domestic violence counselling services via telephone and videocall. To support and signpost African people in abusive relationship to relevant agencies for help. It also aimed to supply vulnerable Africans and low-income families with food and toiletries. This project ran for 6months and provided food parcels to over 270 beneficiaries.





✚ NET Coronavirus Appeal Programme – A grant of £10,000 was received for this project to provide food and emergency counselling by telephone, video & face to face for BAME people, other ethnic groups i.e Caucasians and their families in crisis.

This was accomplished through funding our non-referral foodbank, giving on site food parcels and the delivery of food packs and toiletries to the homes of those unable to go out or house bound due to illness or age or lack of funds for transportation, holding discussions with them , bringing peace to families in crisis , preventing mental health issues by addressing some of their concerns and sign posting them to relevant agencies when applicable, healing victims of abuse by talking to them and involving relevant agencies and improve mental and wellbeing . We were also able to support and provide counselling for bereaved families, rebuild confidence and motivate our community members looking for employment and assist those who are vulnerable due to their immigration status. This project ran for 6months.

This project received lots of positive feedback from some of the beneficiaries. Please see some sample messages below:

Dear Pastor Vincent.

May I wish you and your congregation every blessing for 2021 from myself and all of us at All Saints'.

I was absolutely delighted when you made it known to me that you had packages of food and similar items which could be made available to people known to us who are in need. This proved to be a wonderful way

for us to support a considerable number of asylum seekers from our Women of Faith group and their families. As you will know, these people are amongst the most vulnerable and needy in Nottingham. I have received some very appreciative messages of thanks from these people; your parcels have made it possible for them to have a much better Christmas than would otherwise have been the case.

Do let us know if you organise any similar projects in the future,

*all good wishes
Christopher*

Dear Pastor Vincent,

It is with grateful thanks that I write to you and your sponsors. The donations of food that I collected from your church during this month were very much appreciated by all the families of our ladies [Women of Faith.]

It was a good opportunity for me to see for myself how everyone in our group was doing in this difficult, financially challenging period. Our ladies live all across the city, [Strelley, Bestwood Park, Bulwell, Sherwood, Hyson Green, Basford, Forest Fields, Radford, Lenton, Beeston, The Meadows, St. Ann's & Clifton] so I spent 4/5 days delivering the food & navigating the streets of Nottingham.

Everyone asked me to pass on their thanks to you. Some ladies are on their own, one person had literally been moved to temporary accommodation the day before I arrived & she had no food at all. Another lady had just come out of hospital & was not well enough to get to the shops. A number of ladies are surviving on £5+ a day and your gift will have made a big difference. Thank you.

I am forwarding some of the messages that I was sent after delivering the bags of food.

Best wishes to you & all your team,

XXXX [Project Manager]

🚦 Empowering and Educating BAME on how to Recover During/After the Pandemic – The church received a grant of £9,998 to support this project.

Statistics showed the BAME communities have been disproportionately affected by COVID-19 pandemic. This project aimed to provide a platform for the BAME citizens across the UK to acquire adequate education, knowledge and support that will motivate and empower them to recover from the current pandemic.

The initiative to start the virtual empowering series started in May 2020. The grant received in July supported this initiative. The project was carried out fortnightly on Saturdays and subsequently moved to monthly. It was a virtual event streamed on social media to enlighten our communities on various topical issues. Topics discussed are issues relating to COVID-19 recovery/support, antisocial behaviours, knife crime, youth gangs, mental health, coping with bereavement, divorce and separation, healthy eating and obesity, employment, financial education, leadership, living above racism etc where experts from different fields were invited to share their experiences and knowledge as they interacted with the community live and virtually.

CROSS SECTION OF SOME OF THE TOPICS DISCUSSED






Join two medical experts this Bank Holiday Monday from 3pm - 6pm to discuss
How to Manage Your Health and Wellbeing Post Covid-19 Lockdown

Join the conversation on
 Facebook @Voxnetdigital
 Twitter @vox_net
 Use #LearnWithVoxnetSolutions
 Watch us live on RCCG CRA Nottingham YouTube Channel

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DIGITAL EVANGELISM

DIGITAL CHURCH

SATURDAY 30 MAY 2020 2PM-3PM

SPECIAL GUEST: PASTOR LEKE ADEBOYE
 Personal Assistant to the General Overseer RCCG Worldwide

Brought to you by RCCG CRA Nottingham in partnership with
 Voxnet Solutions

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Financial Planning and Stability

Impact of Covid-19 on World Economy and its Effects on Your Investment

Guests



Judith Philips
Investment Management Expert



Tope Ibikunle
Vice President ARM Pension Funds

27th June 2020 14:00 to 15:00 BST.

Videoconferencing   

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Preparing For Leadership

Getting you ready for leadership roles

Guests



Nadia Whittome MP



Cllr. Leslie Ayoola

4th July 2020 14:00 to 15:00 BST.

Videoconferencing   

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Understanding the Necessities of First Time Home Buyer

Helping you to buy your first home

Guests



Pastor Wale Afolabi

 18th July 2020
  14:00 to 15:00 BST.

 Videoconferencing
  YouTube Live
  f LIVE
  twitter

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Youth and Teenage Gangs

...disengaging BAME youths and teenagers from crimes and gangs related activities

GUEST SPEAKERS

CARL ST PAUL & EMEKA EJIOFOR

Brought to you by
Diversity Watch &
RCCG CRA Nottingham



Diversity
WATCH

Join us on
Saturday 19th September 2020
14:00 - 15:00 BST

Showing Live  f LIVE  YouTube Live

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Relationship, Marriage and Family -Series Finale

Focus on Parents -Children Relationship

Guests



Pst. Austin Ukwaiwe
Former UNICEF and WHO Consultant



Mrs Tolu Fabiyi
Certified Relationship Counsellor

 3rd October 2020
  14:00 to 15:30 BST.

 Videoconferencing
  YouTube Live
  f LIVE
  twitter

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Creating Wealth Through Forex Trading

Join Samantha Egbo
Forex Trader & Coach

Brought to you by
Covenant Restoration Assembly Nottingham.



Join us on
Saturday 17th October 2020
14:00 - 15:00 BST

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Achieving your Career and Business Dreams

Monetising your talents and skills in order to set you apart for excellence.

Guests

Emmanuel Buraimoh
Solicitor and Mortgage/Financial Adviser

Dupe Akinsiun
Certified DISC Behavioral Analyst & Trainer.

14th November 2020 14:00 to 15:00 BST.

Videoconferencing YouTube Live Facebook LIVE Twitter

Brought to you by RCCG CRA Nottingham.

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#TransformWithVoxnet

SAT. 28TH NOVEMBER 2020
14:00 - 15:00

SUPPORTED BY COMMUNITY FUND

A DIFFERENT CHRISTMAS!
...Making the best out of Covid Christmas

Brought to you by CRA Nottingham.
Powered by Voxnet Solutions Limited

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🌈 Love Your Neighbour (LYN) – In November, the church was involved with this national movement initiative setup across England to provide support in time of crisis due to the effects of the Covid 19 pandemic. LYN is a consolidated effort of churches, charities and partner organisations to provide practical care and hope for the most vulnerable in our communities via food relief, career coaching and financial education. The church partners by providing food parcels to members of our immediate community.

In December, we were part of the 'Love Christmas 2020'. This was one of LYN's visions to deliver one million boxes of hope and love to the most vulnerable and isolated.



The church also continued with its existing activities/service to both the immediate community and those at large.

- ✚ The church in collaboration with Hope Nottingham continues to provide its Food bank to service users who have been referred to us from job centres or elsewhere.
- ✚ We provide continuous financial support to CFAN (Christ For All Nations)- an evangelistic organisation, 'Compassion UK', (a children's charity fighting to alleviate child poverty) also encouraging natural groups within the church and individual members to sponsor some children.
- ✚ The church provides work experience/ work placement opportunities within its administrative offices and other departments, providing necessary skills which can help build career paths for its members and the public at large.
- ✚ The church also continues to honour its ongoing commitments to other missionary activities and support other churches in achieving their objectives which ties in with our objective of spreading the good news gospel of the Lord.

4.2 Grant Making Policies

Under the "Agreement for Common Purposes", Covenant Restoration Assembly Nottingham has agreed to make regular contributions to the Central Office Funds (COF) and the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We actively and strongly support other missionary organisations, such as Christ For All Nations (CFAN), UCB Word for Today, Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters and other missions/projects whose goals and visions are aligned with ours.

4.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers (workers), who contribute enormously in various areas of service provision, development and implementation of the church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations which could also have a positive impact in their secular activities and add value to themselves.

During the pandemic, we had new volunteers who helped carry out some of the projects embarked upon, ranging from buying items, to packing food boxes, delivering to the vulnerable and those isolating at home, speaking to and communicating with service users, providing counselling, sourcing for guest speakers at the virtual events, being physically present to ensure services run smoothly etc. We are indeed very grateful to them all as the church wouldn't have been able to run effectively without their invaluable selfless service.

4.4 Future Development

- Church planting and church growth
- To maintain some of the new initiatives started in 2020 like the Matthew project.
- The church continues to actively look to partner with more organisations in order to extend our reach and impact in our community.
- Continued support to CPAS, Compassion UK, UCB, African Missions, Festival of life, etc.
- Continued support for other missionary work
- The church intends to continue to organise seminars, talks and other activities that would educate and empower our members and the public at large both spiritually and socially.
- The church intends to help improve our members and volunteers by sending them on trainings that can add value to their life or help them gain necessary skills to succeed in their chosen field.
- Digitalization of the church's process and departments.

5.0 Financial Review

5.1 Principal Funding Sources

In spite of the challenges of the pandemic, the church has been able to sustain its activities through the generous donations of its members. The Charity's main source of fund has always been through voluntary donations from members. During the year, the church also received some Covid related grants to support its objectives.

During the year ending Dec 31st 2020, the charity received total funds of £162k. This is broken into £130k in voluntary income and £32k in other income (mainly from grant income). Voluntary income received in the year was 10% less than 2019 while total annual income was 7% down on 2019.

Total expenditure of £159k for the year 2020 was 6.5% lower than prior year thus resulting in a surplus of £3k for the year. Cash at bank at the end of the period was £30k.

Breakdown of these figures and supporting notes can be seen in the financial statement enclosed.

This financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in its growth and in fulfilling a myriad of public benefit and charitable services.

As a result of sustainable income support streams, charities, and various other charitable objectives and community needs are being continually met. The present level of funding is adequate to support the continuation of the church objectives.

5.2 Reserves Policy

The charity is aware of the need to have a documentary policy in place regarding reserve. As part the church's mortgage loan covenant, it is imperative that the church has a minimum of 12months mortgage payment which is approximately £13k available at any point in time. As a result, the trustees deem it prudent to hold in free reserves 2 month's running cost to cover any unforeseen circumstances. These reserves are in unrestricted funds that can be used to mitigate any short-term financial difficulties. The policy is reviewed on an ongoing basis.

This report was approved by the Board of Trustees on 15th April 2021 and signed on their behalf by:

Full Name: Pst.Taiwo Enoch Olugbenga

Position: Chairman

5.3 Scope and Basis of the Financial Statements

The accounts have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts were prepared in accordance with the Charities (Accounts and Reports) Regulations 2008 and Statement of Recommended Practice - Charities SORP (FRS102).

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Assets purchased during the year with an individual purchase value of £500 and expected useful life of over 1year is depreciated on a straight-line basis and stated at cost less depreciation; with plant and machinery depreciated over 5 years with no residual value and building over 50years.

5.4 Statement of Financial Activities

RCCG Covenant Restoration Assembly Nottingham		Charity No	1136253		
Annual accounts for the period					
Period start date		01/01/2020	To	Period end date	31/12/2020

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income	3	F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies		125,248	4,610	-	129,858	143,161
Charitable activities		39	31,646	-	31,685	29,462
Other trading activities		-	-	-	-	-
Investments		-	-	-	-	-
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		125,287	36,256	-	161,543	172,623
Expenditure	4					
Expenditure on:						
Raising funds		81,294	8,715	-	90,010	104,384
Charitable activities		45,252	23,055	-	68,306	64,019
Separate material expense item						
Other		250	-	-	250	250
Total		126,796	31,770	-	158,566	168,654
Net income/(expenditure) before tax for the reporting period		- 1,509	4,487	-	2,977	3,969
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		- 1,509	4,487	-	2,977	3,969
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		- 1,509	4,487	-	2,977	3,969
Extraordinary items		-	-	-	-	-
Transfers between funds	5	- 17	17	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		- 1,526	4,504	-	2,977	3,969
Reconciliation of funds:						
Total funds brought forward		174,493	1,430	-	175,923	171,954
Total funds carried forward		172,967	5,934	-	178,901	175,923

5.5 Statement Of Financial Position

		RCCG Covenant Restoration Assembly Nottingham		Charity No	1136253	
Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets		-	-	-	-	-
Tangible assets	6	288,005	5,934	-	293,938	295,060
Total fixed assets		288,005	5,934	-	293,938	295,060
Current assets						
Debtors		363	-	-	363	613
Cash at bank and in hand		29,612		-	29,612	25,553
Total current assets		29,975	-	-	29,975	26,166
Creditors: amounts falling due within one year	7	21,840	840	-	22,680	14,044
Net current assets/(liabilities)		8,135	- 840	-	7,295	12,122
Total assets less current liabilities		296,139	5,094	-	301,233	307,183
Creditors: amounts falling due after one year	8	122,332	-	-	122,332	131,259
		-	-	-	-	-
Total net assets or liabilities		173,807	5,094	-	178,901	175,923
Funds of the Charity	9					
Endowment funds		-			-	-
Restricted income funds			5,934		5,934	1,430
Unrestricted funds		172,967		-	172,967	174,493
Revaluation reserve					-	
Fair value reserve						
Total funds		172,967	5,934	-	178,901	175,923

5.6 Notes to Financial Statements

1. Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2. Change in Accounting Estimate

The value at which assets are capitalised has been increased from £300 to £500 from this reporting year. No change has been made to prior year figures. 5 assets under £500 was purchased during the year which have been expensed and included in the statement of financial activities.

3. Income

Income is recognised in the period on the SoFA when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

			2020	2020	2020	2019
			Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Income						
	Donations and legacies		125,248.09	4,610.00	129,858.09	133,165.95
	Restricted Income				0.00	9,995.45
Total donations & legacies			125,248	4,610	129,858	143,161
Other Income Sources						
	Gift Aid Receipts		0.00		0.00	28,382.30
	Other income		0.00	31,646.46	31,646.46	390.00
	Interest Income		38.82		38.82	64.21
	Gain on Disposal of Asset		0.00		0.00	625.00
Total Other Income Sources			39	31,646	31,685	29,462
Total Income			125,287	36,256	161,543	172,623

Restricted Income funds – is made up of voluntary donations received specifically for building maintenance £4,610, and £31,646 made up of grants and furlough income.

Grants The breakdown of grants received including government grants in the reporting period is as below. These have been included in the SoFA when the recognition criteria was met.

Grant 1 - Covid 19 Project (The National Lottery Community Fund)	9,985.00
Grant 2 - Net Coronavirus Appeal Programme (Notts Community Foundation)	10,000.00
Grant 3 - Multimedia (The National Lottery Community Fund)	9,998.00
Grant 4 – Nottingham City Council Fund	500.00
	<u>£30,483.00</u>

Furlough. The charity also received furlough income of £1,163 for a member of staff that was put on furlough for 3months.

4. Expenditure

Expenditures		2020	2020	2020	2019
		Unrestricted funds - £	Restricted funds - £	Total Funds - £	Prior year funds - £
Raising Funds					
	Premises Maintenance	-8,579.35	-1,200.00	-9,779.35	-20,287.57
	Utilities	-11,562.63	-2,939.77	-14,502.40	-10,336.47
	Motoring & Transportation	0.00		0.00	-1,215.31
	Insurance	-1,947.34		-1,947.34	-1,849.03
	Administration	-40,682.79	-1,163.46	-41,846.25	-44,396.43
	Operations	-1,888.75		-1,888.75	-1,011.56
	Honorarium	-1,050.00		-1,050.00	-5,700.00
	Training/subscriptions	-2,816.78		-2,816.78	-3,633.10
	Finance Charges	-3,077.13	-3,100.00	-6,177.13	-6,717.44
	Depreciation	-9,689.65	-311.92	-10,001.57	-9,237.31
Total Cost of Generating Funds		-81,294	-8,715	-90,010	-104,384
Charitable Activities					
	Outreach	-3,773.94	-23,054.76	-26,828.70	-26,740.10
	Central office	-34,240.63		-34,240.63	-28,195.21
	Welfare & Benevolence	-2,500.00		-2,500.00	-1,620.00
	Charitable Donations	-4,737.00		-4,737.00	-7,464.00
Total Charitable Activities		-45,252	-23,055	-68,306	-64,019
Other Costs					
	Accountancy fees	-250.00	0.00	-250.00	-250.00
Total Other Costs		-250.00	0.00	-250.00	-250.00

5. Transfer between funds

£17 pounds was transferred from unrestricted funds to restricted funds to add to items purchased for the outreach projects.

6. Tangible Fixed Asset

During the year, it was decided to increase the value at which assets are capitalised from £300 to £500. This is effective in the current year and going forward. No amendment has been made to previous years assets.

Of the £8,280 spent on new additions to equipment, £6,245.46 was purchased with restricted income and a related depreciation charge of £312 leaving a NBV of £5,934 under restricted funds.

Fixed Asset Schedule

	Freehold land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
At the beginning of the year	305,228	17,789	-	323,017
Additions	-	599	8,280	8,879
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers *	-	-	-	-
At end of the year	305,228	18,388	8,280	331,896

Depreciation and impairments

**Basis	SL (Straight Line)	SL	SL	SL
At beginning of the year	18,315	9,642	-	27,957
Disposals	-	-	-	-
Depreciation	6,105	3,280	617	10,002
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of the year	24,420	12,922	617	37,958

Net book value

Net book value at the beginning of the year	286,913	8,147	-	295,060
Net book value at the end of the year	280,808	5,466	7,664	293,938

7. Creditors falling due within one year

These figures include; accrued expenses of £840 (from restricted funds) relating to some of the projects undertaken during the year, water bill of £4k and accrued WEM payments. Also included is mortgage repayment of £13k for the next year.

8. Creditors falling due after one year

This is made up of 2 loan commitments:

The church has a total balance of £92k on its mortgage loan of which £79k of this is due after one year. The church took out a Bounce Back Loan of £43,250 from HSBC. This was received in Dec 2020 with first repayment due in Jan 2022.

9. Funds of the Charity

The funds of the charity have been split into restricted and unrestricted funds. The £5,934 seen as restricted income is attributable to the Net Book Value of assets purchased with restricted funds.

These funds are further reconciled in the SoFA as below.

Capital & Reserves

Special reserves b/fwd	£175,923.39
Surplus for current year	<u>£2,977.47</u>
Total funds	<u>£178,900.86</u>

10. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 4 under Central Office and Charitable Giving.

11. Trustee Remuneration & Expenses

During the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12. Staff cost and numbers

The church had one full time staff and 1 part time staff during the reporting year. The part time staff went on Maternity leave from July 2020 and we employed a new part-time staff on a 9months fixed contract to cover the maternity. The Salaries and wages included in the Administrative cost is : £40,458.80

No employee received remuneration amounting to more than £60,000 in the year.

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly
Nottingham

On accounts for the year ended: 31st December 2020, set out on pages 18 - 23

Charity No: 1136253

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement,

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Qazi Arshad

Date: 25th June 2021

Qazi Naveed Arshad (MA, FIAB)

For and on behalf of

Solutions Accountants and Financial Services Ltd

209 Radford Road, Nottingham. NG7 5GT