

Registered number: 06876284
Charity number: 1136242

William Robinson Gravetye Charity
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2022

William Robinson Gravetye Charity
(A company limited by guarantee)

	Page
Reference and administrative details of the charity, its trustees and advisers	I
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 18

William Robinson Gravetye Charity
(A company limited by guarantee)

**Reference and administrative details of the charity, its trustees and advisers
for the year ended 31 March 2022**

Trustees	Julia Grant, Chair (appointed 2 July 2020) Hugh Bullock (appointed 2 July 2020) Mary Barkham (reappointed 21 January 2022) Gillian Sandham (reappointed 23 October 2020) Karen Dukes (reappointed 23 October 2020, resigned 13 July 2022) Sir William Worsley (appointed 2 July 2020, resigned 5 July 2021) Peter Latham OBE (appointed 5 July 2021) Julian van Kan (appointed 1 August 2022) Belinda Gordon (appointed 1 August 2022) Martin Bellamy (appointed 1 August 2022) Richard Leman OBE (appointed 1 August 2022)
Company registered number	06876284
Charity registered number	1136242
Registered office	34 Dalkeith Grove Stanmore HA7 4SG
Company secretary	Mrs Sheila Taylor
Accountants	Chavereys 2 Jubilee Way Faversham Kent ME13 8GD
Bankers	HSBC 27 Gloucester Road North Finton Bristol BS7 0SQ
Estate managers	RH & RW Clutton 92 High Street East Grinstead, West Sussex RH19 3DF Forestry England (East) Santon Downham Brandon, Suffolk IP27 0TJ
Investment managers	CCLA Investment Management One Angel Lane London EC4R 3AB

William Robinson Gravetye Charity

(A company limited by guarantee)

Trustees' report for the year ended 31 March 2022

The trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Objectives and activities

a. Policies and objectives

The trustees are committed to best practice and have reviewed governance policies and procedures including internal financial controls. They have followed best practice as recommended by the Charity Commission.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objects

The objects of the charity, as set out in the memorandum of incorporation of the company, are all objects which are regarded as exclusively charitable under the law of England and Wales and in particular to serve as corporate trustee of the 1936 charity and thereby preserve for the benefit of the public the land at West Hoathly known as the Gravetye Estate, the woodlands and wildlife thereon, including, inter alia, the manor house known as Gravetye Manor and surrounding gardens.

c. Our vision and mission

To be recognised internationally as an important estate engaging with the environment to promote resilience and biodiversity in a positive way. To provide an inspiring visitor experience that is informative and allows ideas and forestry values to be shared and developed. To protect, enhance and promote the legacy of William Robinson and the heritage of the Gravetye Estate as one of significant influence in gardening and forest garden history. To invest in the estate, to improve woodlands, buildings and other assets.

d. Main activities undertaken to further the charity's purposes for the public benefit

The trust property known as the Gravetye Estate consists of cottages, farmland and a hotel and its grounds. The assets are leased on long term agreements where possible. These assets yield an annual income which is applied to fund the maintenance and improvement of the estate. However projected requirements for repairs, maintenance, and improvement of the estate to restore the legacy of William Robinson, exceed the estimated flow of income for the foreseeable future. Hence, the trustees are implementing a strategy to raise awareness of the estate and William Robinson's legacy, to diversify income sources and to raise external funds to finance the new strategy.

William Robinson Gravetye Charity

(A company limited by guarantee)

Trustees' report (continued)

for the year ended 31 March 2022

Achievements and performance

a. Main achievements of the charity

The principal activity of the charity during the year was the start of the transformation of the Gravetye Estate by implementing the new vision and mission of the charity fully reflecting the legacy of William Robinson. In practice this means;

- Improving the historic woodland and the associated lakes and landscape features;
- Developing a full understanding of the current environment and biodiversity on the estate to develop a sustainable plan for management and improvement;
- Overseeing the leasing of the historic properties including Gravetye Manor, which operates as a hotel; and
- Improving the physical condition and signage of tracks and pathways for the public to enjoy.

There is a great deal of work to do on the woodlands and farmland to bring them back into favourable condition and a good start has been made, focussing on improving the pathway and signage around the Lower Lake.

During the year there was a noticeable increase in the number of visitors to the estate, driven by COVID restrictions.

The trustees have set up task groups during the year to focus on direct improvement works in three areas:

- The Property task group focusses principally on improvements to the physical assets of the estate;
- The Woodland Garden task group focusses on the development and implementation of a woodland garden in the lower lake area, reflecting the values of William Robinson; and
- The Forest task group focusses on planning and implementing improvements to the wider forest area across the estate.

The key achievements from this work during the year were:

- Improving the condition of paths, around Lower Lake in particular, so that people could spend time in nature following the COVID pandemic for the benefit of their mental and physical wellbeing
- Developing a sustainable plan for the management of woodland including the introduction of climate change and disease resilient tree species
- Nurturing biodiversity within the estate
- Proactive stewardship of historic assets, including Gravetye Manor, as a legacy to William Robinson.

b. Review of activities

Development: Recognising that income from land and property on the estate would not be sufficient to deliver the aspirations of the new Vision, the Trustees recruited a Development Manager in December 2021. The role of the Development Manager will focus on raising awareness of the estate through enhanced communication across all platforms, researching the current and potential users of the Estate and developing proposals for external funding to finance improved access, restoration and improvements to biodiversity.

Estate Management: RH and RW Clutton continue to manage day to day activity on the estate and supervise specialist contractors on forestry, property and civil engineering matters.

Forestry: Jamie Kirkman, Forestry & Sawmill Manager, The Balcombe Estate, continues in his woodland advisory role. He is responsible for day-to-day forestry operations, for implementing the Woodland Management Plan to make improvements to the woodlands and also for managing tree health issues related to ash die back and Ips typographus.

William Robinson Gravetye Charity

(A company limited by guarantee)

Trustees' report (continued)

for the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Surplus

During the year the charity achieved a surplus of £21,733 (2021: deficit £30,457) before unrealised investment gains of £236,493 (2021: £207,464).

The trustees consider the charity to be financially stable and the detailed results for the year are set out in the statement of financial activities, balance sheet and notes which accompany this report.

Whilst the charity benefits from a modest surplus as well as investment reserves, resulting in unrestricted funds of £1,652,156 as at 31 March 2022, much of these funds will be applied to already identified projects and in particular the repair and investments required to a number of residential buildings on the estate to attract appropriate rental income. This expenditure is in addition to that required to improve forests and the wider landscape to re-establish and sustain the landscape vision of William Robinson. Such investment will also need to be considered along with the ongoing investments and maintenance, as well as preserving reserves for contingencies.

The trustees are responsible for ensuring that the charity has an appropriate system of risk management and controls. The risk register was reviewed in 2021 by the then Board, with consideration given to the risks associated with COVID. The most significant risks related to loss of income from properties, in particular from the hotel. Mitigants include a focus on the establishment of new funding opportunities, supported by the new strategy developed by trustees in 2020. The focus remains on retaining and enhancing the existing revenue streams as well as building on its diversification to preserve and build upon the legacy.

The charity uses HSBC as its bankers and CCLA Investment Management, with whom some £577,964 is invested in the COIF charities investment fund accumulation units which have a market value as at 31 March 2022 of £1,568,468.

Structure, governance and management

a. Constitution

The property known as the Gravetye Estate was originally devised under the will of the late William Robinson to be utilised for the purposes of State Forestry. The William Robinson Charity (number 256766) was registered on 25 September 1968 and was established by a Scheme of the High Court (Chancery Division) on 13 July 1936 and a Scheme of 13 February 1959 as amended by a Scheme of the Commissioners of 16 July 2001. The William Robinson Gravetye Charity (number 1136242) was registered on 9 April 2009 and registered as a company limited by guarantee on 14 April 2009. The assets and liabilities of the former William Robinson Gravetye Charity (number 256766) were designated as The William Robinson Gravetye Charity (number 1136242-1) and subsumed as a subsidiary to charity 1136242 under a uniting direction on 24 November 2010.

William Robinson Gravetye Charity

(A company limited by guarantee)

Trustees' report (continued)

for the year ended 31 March 2022

Structure, governance and management (continued)

b. Methods of appointment or election of trustees

The charity is governed by a board of trustees which meets at least four times a year. The trustees of the charity are appointed by its member.

The board of trustees consists of eight trustees: two are non executive Forestry Commissioners. Trustees are recruited to give the charity a broad base of experience and to bring a range of skills including environmental policy, property, forestry, horticulture, finance and leisure and community investment. Some trustees are recruited from the area local to Gravetye. All trustees are given a thorough induction session on the governance and operations of the charity. Training needs are continually monitored by the charity administrator to ensure the trustees are up to date with relevant information and requirements.

Members' liability

The Forestry Commission is the sole member and subscriber to the company. Under clause 7 of the Memorandum of Association the member is liable to contribute a sum not exceeding £1 in the event of the company being wound up whilst a member or within one year after ceasing to be so.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



Julia Grant

Date: 12 October 2022

William Robinson Gravetye Charity
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2022

Independent examiner's report to the trustees of William Robinson Gravetye Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

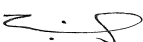
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: 

Dated: 12 October 2022

Iain Morris FCA

Chavereys

Faversham

William Robinson Gravetye Charity
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
	Note					
Income and endowments from:						
Grants	3	-	2,670	-	2,670	-
Charitable activities	4	165,780	-	-	165,780	140,092
Investments	5	5	-	-	5	3
Total income and endowments		165,785	2,670	-	168,455	140,095
Expenditure on:						
Charitable activities	6	144,052	2,670	-	146,722	170,552
Total expenditure		144,052	2,670	-	146,722	170,552
Net income/ (expenditure)		21,733	-	-	21,733	(30,457)
Net gains on investments	11	236,493	-	-	236,493	207,464
Net movement in funds		258,226	-	-	258,226	177,007
Reconciliation of funds:						
Total funds brought forward as previously stated		1,402,700	-	9,000,000	10,402,700	10,216,923
Prior year adjustment	14	(8,770)	-	-	(8,770)	-
Total funds brought forward as restated		1,393,930	-	9,000,000	10,393,930	10,216,923
Net movement in funds		258,226	-	-	258,226	177,007
Total funds carried forward		1,652,156	-	9,000,000	10,652,156	10,393,930

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

William Robinson Gravetye Charity
(A company limited by guarantee)
Registered number: 06876284

Balance sheet
as at 31 March 2022

	Note	2022 £	As restated 2021 £
Fixed assets			
Heritage assets	10	9,000,000	9,000,000
Investments	11	1,568,468	1,331,975
		<u>10,568,468</u>	<u>10,331,975</u>
Current assets			
Debtors	12	27,778	87,777
Cash at bank and in hand		99,316	37,231
		<u>127,094</u>	<u>125,008</u>
Creditors: amounts falling due within one year	13	(43,406)	(63,053)
Net current assets		<u>83,688</u>	<u>61,955</u>
Total assets less current liabilities		<u>10,652,156</u>	<u>10,393,930</u>
Net assets excluding pension asset		<u>10,652,156</u>	<u>10,393,930</u>
Total net assets		<u>10,652,156</u>	<u>10,393,930</u>
Charity funds			
Endowment funds	15	9,000,000	9,000,000
Restricted funds	15	-	-
Unrestricted funds	15	1,652,156	1,393,930
Total funds		<u>10,652,156</u>	<u>10,393,930</u>

William Robinson Gravetye Charity
(A company limited by guarantee)

Balance sheet (continued)
as at 31 March 2022

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Julia Grant

Date: 12 October 2022

The notes on pages 10 to 18 form part of these financial statements.

William Robinson Gravetye Charity

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2022

1. General information

The charity is a company limited by guarantee registered in England and Wales. The registered office is 34 Dalkeith Grove, Stanmore HA7 4SG

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in pounds sterling and are rounded to the nearest £1.

William Robinson Gravetye Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees are not aware of any material matters that would lead to the reasonable conclusion that the charity is not a going concern and the financial statements are therefore prepared on this basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from the letting of heritage assets held by the charity is considered to be charitable income since the primary purpose for holding these assets is not for investment purposes.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the revaluation model, heritage assets are measured at fair value.

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(losses) on investments' in the statement of financial activities.

2.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

The land and buildings comprising the Gravetye Manor Estate constitute a permanent endowment of the charity.

3. Income from grants

	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Woodland management plan	2,670	2,670	-

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Rental income from heritage assets	151,520	151,520	134,478
Sale of timber and other income	14,260	14,260	5,614
	165,780	165,780	140,092

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank interest	5	5	3

6. Analysis of charitable expenditure

	Direct costs 2022 £	Support and governance costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable expenditure	106,435	40,287	146,722	170,552
<i>Total 2021</i>	<i>150,405</i>	<i>20,147</i>	<i>170,552</i>	

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

6. Analysis of charitable expenditure (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Estate	9,195	36,007
Forrest	23,547	62,924
Lakes	49,512	246
Let property	18,962	38,637
Insurance	3,705	3,071
Irrecoverable VAT	1,514	9,520
	106,435	150,405

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	5,837	-
Office costs	14,041	13,616
Management fees	10,800	2,700
Professional fees	6,736	-
Trustees expenses (governance cost)	673	2,031
Independent examination (governance cost)	2,200	1,800
	40,287	20,147

7. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	5,748	-
Contribution to defined contribution pension schemes	89	-
	5,837	-

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

7. Staff costs (continued)

The average number of persons employed by the company during the year was 0.333 (2021: nil). The charity has one employee who joined on 1 December 2021.

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £673 were reimbursed or paid directly to 2 trustees in respect of travel expenses for meetings.

9. Taxation

As a registered charity the company is not liable to corporation tax on investment income or gains nor income derived from its charitable activities.

10. Heritage assets

Assets recognised at valuation

	Gravetye Manor and estate 2022 £
Market value at 1 April 2021	9,000,000
Market value at 31 March 2022	9,000,000

The estate was professionally valued at 31 March 2004 by RH & RW Clutton on the basis of unencumbered freehold interests and subject to existing tenancies. The valuation was subject to a desk top uprating at 31 March 2020 by RH & RW Clutton LLP based on existing leases and tenancies and on an existing use open market value basis.

The original value of the estate on acquisition by the charity and subsequent costs to date are not known.

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

11. Fixed asset investments

	Listed investments £
Market valuation	
At 1 April 2021	1,331,975
Revaluations	236,493
At 31 March 2022	<u><u>1,568,468</u></u>

All investments held are listed in the UK. The historic cost of the investments was £577,964 (2021: £577,964).

12. Debtors

	2022 £	2021 £
Trade debtors	27,778	64,777
Other debtors	-	23,000
	<u><u>27,778</u></u>	<u><u>87,777</u></u>

13. Creditors: amounts falling due within one year

	2022 £	As restated 2021 £
Trade creditors	3,634	16,077
Other taxation and social security	5,875	11,204
Accruals and deferred income	33,897	35,772
	<u><u>43,406</u></u>	<u><u>63,053</u></u>

14. Prior year adjustments

A prior year adjustment has been made to the comparative figures to increase the amount of irrecoverable VAT and to increase the closing VAT liability in the period to 31 March 2021 both by £8,770. The adjustment was made to reflect an under provision in those accounts for irrecoverable VAT.

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

15. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (losses) £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General funds</i>	<u>1,393,930</u>	<u>165,785</u>	<u>(144,052)</u>	<u>236,493</u>	<u>1,652,156</u>
Endowment funds					
<i>Permanent endowment</i>	<u>9,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,000,000</u>
Restricted funds					
Grant for woodlands management plan	<u>-</u>	<u>2,670</u>	<u>(2,670)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>10,393,930</u></u>	<u><u>168,455</u></u>	<u><u>(146,722)</u></u>	<u><u>236,493</u></u>	<u><u>10,652,156</u></u>

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	As restated Expenditure £	Gains/ (losses) £	As restated Balance at 31 March 2021 £
Unrestricted funds					
General funds	1,216,923	140,095	(170,552)	207,464	1,393,930
Endowment funds					
Permanent endowment	9,000,000	-	-	-	9,000,000
Total of funds	<u>10,216,923</u>	<u>140,095</u>	<u>(170,552)</u>	<u>207,464</u>	<u>10,393,930</u>

16. Summary of funds

Summary of funds - current year

	As restated Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (losses) £	Balance at 31 March 2022 £
General funds	1,393,930	165,785	(144,052)	236,493	1,652,156
Endowment funds	9,000,000	-	-	-	9,000,000
Restricted funds	-	2,670	(2,670)	-	-
	<u>10,393,930</u>	<u>168,455</u>	<u>(146,722)</u>	<u>236,493</u>	<u>10,652,156</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	As restated Expenditure £	Gains/ (losses) £	As restated Balance at 31 March 2021 £
General funds	1,216,923	140,095	(170,552)	207,464	1,393,930
Endowment funds	9,000,000	-	-	-	9,000,000
	<u>10,216,923</u>	<u>140,095</u>	<u>(170,552)</u>	<u>207,464</u>	<u>10,393,930</u>

William Robinson Gravetye Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	1,568,468	-	1,568,468
Heritage assets	-	9,000,000	9,000,000
Current assets	127,094	-	127,094
Creditors due within one year	(43,406)	-	(43,406)
Total	1,652,156	9,000,000	10,652,156

Analysis of net assets between funds - prior year

	<i>As restated</i> Unrestricted funds 2021 £	<i>As restated</i> Endowment funds 2021 £	<i>As restated</i> Total funds 2021 £
Fixed asset investments	1,331,975	-	1,331,975
Heritage assets	-	9,000,000	9,000,000
Current assets	125,008	-	125,008
Creditors due within one year	(63,053)	-	(63,053)
Total As restated	1,393,930	9,000,000	10,393,930

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £89 (2021 - £nil) were payable to the fund at the balance sheet date and are included in creditors

19. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.