

REGISTERED COMPANY NUMBER: 06903318 (England and Wales)  
REGISTERED CHARITY NUMBER: 1136235

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30 June 2023**  
**for**  
**Chesterfield F.C. Community Trust**

Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

**Chesterfield F.C. Community Trust**

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**for the Year Ended 30 June 2023**

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## **Chesterfield F.C. Community Trust**

### **Report of the Trustees** **for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The purpose of the Trust is captured in our Vision: To work in partnership with our communities to develop a wide range of opportunities which improve the quality of life and outlook for individuals, groups and neighbourhoods in Chesterfield and the surrounding area. This is delivered by promoting community participation in sport, health recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

The delivery of these objectives is undertaken by three main departments, Activities and Sports, Education, Health and Wellbeing, and the Youth Academy. The facilities at the stadium and particularly the HUB are used to enable projects for the Trust and partners.

In accordance with the Charity Commissioner's guidance on public benefit, the projects have identifiable outcomes that are beneficial, and they are open to the public in general, or an appropriate section of that public.

##### **Achievements and performance**

Before looking at the traditional work of a charity, we must remember that we are in the unique position of owning an elite sports club. The owning of Chesterfield Football Club as an independent subsidiary company came about as a means of securing the charity and preserving an integral part of our local community. It was not a decision the trustees took without a lot of consideration and it was always thought it would be an interim position as external investment would be required in the medium term. The decision has been considered by the Charity Commission as the promotion of professional football is not a recognised charitable purpose. However, the Commission accepted that a trading subsidiary of a charity can run a professional football club, as long as the trustees carry out their legal duties in relation to trading subsidiaries.

Chesterfield FC has experienced its best set of results on the field in its history. While under the control of the Trust the National League Championship was confirmed meaning that next season the Club will be back in the Football League. The average attendance is at a fifty-year high and a recent Championship parade saw thousands gather at the Town Hall to recognise the success and cement the Club's place at the heart of the community.

Decisions made recently mean that in the next few weeks ownership of the Club will pass to Ashley and Phil Kirk. The new share issue, although moving the subsidiary company away from the Trust will leave the Club and more importantly the Trust in a stronger position than present and certainly in a much stronger place than in 2020.

The year covered by the accounts saw activities continue to grow. Chester's Den now sees well over 10000 entries in a year. There were again record numbers at holiday Soccer Schools and projects such as Camp Inspire and Pan-Disability Clubs.

**Chesterfield F.C. Community Trust**

**Report of the Trustees  
for the Year Ended 30 June 2023**

**OBJECTIVES AND ACTIVITIES**

The young persons' social prescribing project, THR1VE, has continued to grow. The work done in this project has resulted in a increase in funding from the local health trusts and a resulting increase in staff and outcomes. This follows the project being recognised at the HSI Partnership Awards 2023 as the Most Effective Contribution to Integrated Health and Care. A number of health trusts around the UK have enquired about establishing a scheme based on our model.

The work on Camp Inspire based on the holiday activities and food programme made regional news reports once again. Delivered in partnership with Street Games, our project is noted for the large number of SEND children involved from the deprived families supported. The Christmas project saw these families supplied with hampers containing food and games.

The Youth Football Academy now has more than 130 full time students, girls and boys, who are combining their education with playing competitive football to a high level. Fourteen of these players represented the Chesterfield first-team in cup competitions with around twenty playing at steps 2 to 6 of the football pyramid. One was even called up for his country for European Nations fixtures. The junior academy now has 250 players over nine age groups to join the four senior age groups. A team was placed in the Central Midlands League among adult teams and there won the League Cup. The Women's Academy team gained promotion at the first time of asking. Many of those Academy players represent Chesterfield Women at adult levels.

The growth in Walking Football, both locally and on a national level, has given rise to more players, both male and female, joining us to play the beautiful game. Chesterfield FC Community Trust is the home of Walking Football, with chief executive officer John Croot inventing the game. This May the International Walking Football Federation World Championships will be held at the SMH Group Stadium.

Working in partnership with the Police Crime Commissioner, Chesterfield Borough Council, Derbyshire County Council, Blend Youth Project, Community safety teams and Chesterfield Police, the Trust was active within the Queen's Park, West Bars and Market Place to help combat Anti -Social Behaviours and criminal damage costs. Keeping our youth safe on the streets and signposting to local community services. The Boots on Ground project is on hold in Chesterfield but the Trust is working with other councils to develop similar projects in other parts of the county.

The Spireites "ABC" - Affected by Cancer project continues to support local people as do a number of projects with older people providing exercise and social interaction. Projects to support those affected by mental health issues or those recovering from addiction also continue.

## **Chesterfield F.C. Community Trust**

### **Report of the Trustees** **for the Year Ended 30 June 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial review**

###### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

###### **b. Reserves policy**

The Trustees have stated that the Trust should have in reserve the equivalent of three months general working capital and an additional one month's salary costs. At present the level of reserves does not meet this requirement but it is expected that some of the still expect insurance payments will increase this.

###### **c. Principal risks and uncertainties, financial risk-management, and funding**

The major risks to the charity are those that affect all businesses, there is a feeling that issues around Covid are well diminished, there are still major issues in the economy. While there will always be threats to finance, including that through local government schemes, much of this funding is meant to alleviate the issues in society.

The Trust has a diverse range of income sources including commercial trading, direct participant funding, local government contracts and grant funding. The Trust operates a Full Cost Recovery principle where all projects and initiatives should be fully costed including all on-costs, administration, support services and facility hire (including where we use our own premises.) Where the intention is that every project will be financially self-contained any variation to this will be at the discretion of the Board of Trustees.

#### **STRATEGIC REPORT**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

###### **Charity constitution**

Chesterfield F.C. Community Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

###### **Election of Trustees**

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

###### **Organisational structure and decision-making policies**

The Board of Trustees meets at least bi-monthly. That Board appoints relevant groups to undertake control of various aspects of the work of the charity. The senior officers of the charity have an appropriate mandate manage day-to-day business. The heads of departments operate within set budgets.

###### **Policies adopted for the induction and training of new trustees**

There is a protocol in place for the induction of Trustees based on the Charity Commission Charity trustee welcome pack

**Chesterfield F.C. Community Trust**

**Report of the Trustees**  
**for the Year Ended 30 June 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Pay policy for key management personnel**

A Remuneration Group is appointed by the Board of Trustees. This group meets twice yearly and recommends pay and management changes to the Board. The pay of the Chief Executive Officer and the Chief Finance Officer is set by the Board of Trustees

**Related party relationships**

The Board of Trustees abides by the Policy on Conflict of Interests

**Financial risk management**

The Trustees have assessed the major risks to which the Group and the Charity are exposed, in particular those related to the operations and finances of the Group and the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Trustees' indemnity**

The insurance policy for the charity includes provision for the indemnity of trustees to the value of £1m.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06903318 (England and Wales)

**Registered Charity number**

1136235

**Registered office**

The Hub, SMH Group Stadium  
Sheffield Road  
Whittington Moor  
Chesterfield  
Derbyshire  
S41 8NZ

**Trustees**

Ms J A Cooper Director  
M W Goodwin Retired  
N Johnson Sports Journalist  
P M Roberts Accountant  
D Simmonds Retired  
Dr P C Stankard Consultant Psychiatrist  
M E Thacker Deputy Director  
W T Ward Retired

**Company Secretary**

P Whiteley

## **Chesterfield F.C. Community Trust**

### **Report of the Trustees** **for the Year Ended 30 June 2023**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Auditors**

Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

#### **PLANS FOR FUTURE PERIODS**

There continues been considerable growth in the size and number of projects delivered by the Trust. There is no expectation that this growth will slow over the next few years. However, the Trust will always be mindful that in delivering a greater number of social outcomes that the quality of the work done does not suffer.

There are considerable opportunities to help communities in Chesterfield and the wider county by working with the holiday activity and food programme. Several million pounds are available in this funding. The Trust will continue to work with Street Games to ensure the initiatives delivered in Chesterfield can be duplicated in the surrounding councils.

The expected 3G pitch adjacent to the stadium is potentially a game-changer for many of the football projects. As well as helping the Youth Academy and many of our programmes this will be an important local resource for community use. The development also has the potential to financially benefit a number of projects.

The Trust has always benefited from having the Chesterfield FC badge as a part of its reach. The level of goodwill at Chesterfield Football Club due to the community model and the stability created since the Trust take-over does benefit the charity side. There is no expectation that the relationship with the Club will change after the shift in control. Current partnerships, including discounted tickets to support the Trust and its projects, will continue. In the medium term four trustees remain on the Club board with representation guaranteed in the long-term.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Chesterfield F.C. Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chesterfield F.C. Community Trust

Report of the Trustees  
for the Year Ended 30 June 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 April 2024 and signed on the board's behalf by:

MW Goodwin  
M W Goodwin - Trustee

**Report of the Independent Auditors to the Members of  
Chesterfield F.C. Community Trust**

**Opinion**

We have audited the financial statements of Chesterfield F.C. Community Trust (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Chesterfield F.C. Community Trust**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
Chesterfield F.C. Community Trust**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Charities SORP, along with employment law, safeguarding legislation, data protection law and Health and Safety law. The policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud, management override of controls, and revenue recognitions are also considered. These are assessed by obtaining an understanding of the company's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, including journals, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of income recognition and fund accounting is also completed.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the sector the company operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Other matters which we are required to address**

The financial statements for the prior period were audited by the predecessor auditor, Shorts. The prior period audit report was unqualified and dated 28 June 2023.

**Report of the Independent Auditors to the Members of  
Chesterfield F.C. Community Trust**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathon Dickens FCA (Senior Statutory Auditor)  
for and on behalf of Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

Date: .....

**Chesterfield F.C. Community Trust**

**Statement of Financial Activities  
for the Year Ended 30 June 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	53,998	353,686	407,684	124,655
<b>Charitable activities</b>	4				
Charitable activities		1,027,576	192,131	1,219,707	1,179,607
Other trading activities	3	32,201	-	32,201	568,585
Other income		39,542	-	39,542	-
<b>Total</b>		<b>1,153,317</b>	<b>545,817</b>	<b>1,699,134</b>	<b>1,872,847</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Activities undertaken directly		1,278,532	543,923	1,822,455	1,284,627
Support costs		223,654	-	223,654	123,916
<b>Total</b>		<b>1,502,186</b>	<b>543,923</b>	<b>2,046,109</b>	<b>1,408,543</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(348,869)</b>	<b>1,894</b>	<b>(346,975)</b>	<b>464,304</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		5,698,930	42,972	5,741,902	5,277,598
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,350,061</b>	<b>44,866</b>	<b>5,394,927</b>	<b>5,741,902</b>

The notes form part of these financial statements

**Chesterfield F.C. Community Trust**

**Balance Sheet  
30 June 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,609,907	-	1,609,907	1,745,127
Investments	11	5,175,902	-	5,175,902	5,175,902
		<u>6,785,809</u>	<u>-</u>	<u>6,785,809</u>	<u>6,921,029</u>
<b>CURRENT ASSETS</b>					
Debtors	12	330,151	26,485	356,636	1,349,113
Cash at bank and in hand		41,299	18,381	59,680	20,097
		<u>371,450</u>	<u>44,866</u>	<u>416,316</u>	<u>1,369,210</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(849,150)	-	(849,150)	(600,621)
<b>NET CURRENT ASSETS</b>		<u>(477,700)</u>	<u>44,866</u>	<u>(432,834)</u>	<u>768,589</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,308,109</u>	<u>44,866</u>	<u>6,352,975</u>	<u>7,689,618</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(943,048)	-	(943,048)	(1,932,716)
<b>PROVISIONS FOR LIABILITIES</b>	17	(15,000)	-	(15,000)	(15,000)
<b>NET ASSETS</b>		<u>5,350,061</u>	<u>44,866</u>	<u>5,394,927</u>	<u>5,741,902</u>
<b>FUNDS</b>	18				
Unrestricted funds				5,350,061	5,698,930
Restricted funds				44,866	42,972
<b>TOTAL FUNDS</b>				<u>5,394,927</u>	<u>5,741,902</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
M W Goodwin - Trustee

The notes form part of these financial statements

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over the remaining period
Plant and machinery	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	41,287	15,519
Grants	360,686	105,966
Donations Memorial Garden	3,891	3,170
Donations Chatsworth	1,820	-
	<u>407,684</u>	<u>124,655</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Revenue grants	333,186	95,966
NLT grant income	27,500	10,000
	<u>360,686</u>	<u>105,966</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Income from tenants	15,801	94,657
CJRS Grants	-	17,739
Emerging talents	16,400	172,189
Insurance claims	-	284,000
	<u>32,201</u>	<u>568,585</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Income from training	Charitable activities	628,928	663,017
Income from activities and fund raising	Charitable activities	590,779	516,590
		<u>1,219,707</u>	<u>1,179,607</u>

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Activities undertaken directly	<b>1,822,455</b>
Support costs	<b>223,654</b>
	<hr/> <b>2,046,109</b> <hr/>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation - owned assets	<b>135,220</b>	20,784
	<hr/> <b>135,220</b> <hr/>	<hr/> 20,784 <hr/>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Average number of employees	<b>105</b>	128
	<hr/> <b>105</b> <hr/>	<hr/> 128 <hr/>

No employees received emoluments in excess of £60,000.

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,440	121,215	124,655
<b>Charitable activities</b>			
Charitable activities	686,434	493,173	1,179,607
Other trading activities	568,585	-	568,585
<b>Total</b>	<b>1,258,459</b>	<b>614,388</b>	<b>1,872,847</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	834,719	449,908	1,284,627
Support costs	1,440	122,476	123,916
<b>Total</b>	<b>836,159</b>	<b>572,384</b>	<b>1,408,543</b>
<b>NET INCOME</b>	<b>422,300</b>	<b>42,004</b>	<b>464,304</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,276,630	968	5,277,598
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>5,698,930</b>	<b>42,972</b>	<b>5,741,902</b>

**10. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2022 and 30 June 2023	<b>1,799,185</b>	<b>384,848</b>	<b>2,184,033</b>
<b>DEPRECIATION</b>			
At 1 July 2022	<b>70,976</b>	<b>367,930</b>	<b>438,906</b>
Charge for year	<b>129,413</b>	<b>5,807</b>	<b>135,220</b>
At 30 June 2023	<b>200,389</b>	<b>373,737</b>	<b>574,126</b>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<b>1,598,796</b>	<b>11,111</b>	<b>1,609,907</b>
At 30 June 2022	<b>1,728,209</b>	<b>16,918</b>	<b>1,745,127</b>

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**11. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 July 2022 and 30 June 2023	<b>5,175,902</b>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<b>5,175,902</b>
At 30 June 2022	<b>5,175,902</b>

There were no investment assets outside the UK.

In June 2022 a debt for equity transfer was completed whereby shares were issued by CFC 2001 Limited for Chesterfield F.C. Community Trust in exchange for the cancellation of the long term loan.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	<b>44,823</b>	102,877
Provision for bad and doubtful debts	-	(36,634)
Amounts owed by group undertakings	<b>85,812</b>	1,045,217
Other debtors	<b>214,782</b>	197,522
VAT	-	28,912
Prepayments and accrued income	<b>11,219</b>	11,219
	<b>356,636</b>	1,349,113

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	<b>76,568</b>	53,637
Other loans (see note 15)	<b>183,952</b>	101,065
Trade creditors	<b>117,552</b>	86,635
Social security and other taxes	<b>189,306</b>	243,694
VAT	<b>13,464</b>	-
Other creditors	<b>193,885</b>	9,973
Accruals and deferred income	<b>74,423</b>	105,617
	<b>849,150</b>	600,621

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 15)	444,308	486,089
Other loans (see note 15)	498,740	1,446,627
	<u>943,048</u>	<u>1,932,716</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	29,272	-
Bank loans	47,296	53,637
Other loans	183,952	101,065
	<u>260,520</u>	<u>154,702</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	51,509	54,464
Amounts falling due between two and five years:		
Bank loans - 2-5 years	298,574	282,061
Other loans - 2-5 years	498,740	1,446,627
	<u>797,314</u>	<u>1,728,688</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	94,225	149,564

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	8,807	9,932
Between one and five years	1,528	8,807
In more than five years	-	1,528
	<u>10,335</u>	<u>20,267</u>

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**17. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Repair provision	<u>15,000</u>	<u>15,000</u>

**18. MOVEMENT IN FUNDS**

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	5,698,930	(348,869)	5,350,061
<b>Restricted funds</b>			
A Spire Higher	7,492	(7,492)	-
Social Prescribing Link Works	(15,020)	20,826	5,806
Christmas HAF	-	25	25
Wellbeing - Adult Weight Management	50,500	(11,465)	39,035
	<u>42,972</u>	<u>1,894</u>	<u>44,866</u>
<b>TOTAL FUNDS</b>	<u>5,741,902</u>	<u>(346,975)</u>	<u>5,394,927</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,153,317	(1,502,186)	(348,869)
<b>Restricted funds</b>			
National League Grant	33,500	(33,500)	-
A Spire Right	3,150	(3,150)	-
A Spire Higher	11,250	(18,742)	(7,492)
PL Kicks	40,610	(40,610)	-
Premier League Primary	13,377	(13,377)	-
Social Prescribing Link Works	162,979	(142,153)	20,826
Camp Inspire	83,509	(83,509)	-
Camp Easter	71,147	(71,147)	-
Christmas HAF	121,119	(121,094)	25
Wellbeing - Adult Weight Management	5,176	(16,641)	(11,465)
	<u>545,817</u>	<u>(543,923)</u>	<u>1,894</u>
<b>TOTAL FUNDS</b>	<u>1,699,134</u>	<u>(2,046,109)</u>	<u>(346,975)</u>

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
<b>Unrestricted funds</b>			
General fund	5,276,630	422,300	5,698,930
<b>Restricted funds</b>			
National League Grant	968	(968)	-
A Spire Higher	-	7,492	7,492
Social Prescribing Link Works	-	(15,020)	(15,020)
Wellbeing - Adult Weight Management	-	50,500	50,500
	<u>968</u>	<u>42,004</u>	<u>42,972</u>
<b>TOTAL FUNDS</b>	<u>5,277,598</u>	<u>464,304</u>	<u>5,741,902</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,258,459	(836,159)	422,300
<b>Restricted funds</b>			
National League Grant	10,000	(10,968)	(968)
A Spire Right	29,966	(29,966)	-
A Spire Higher	31,250	(23,758)	7,492
PL Kicks	26,000	(26,000)	-
Premier League Primary	40,000	(40,000)	-
Social Prescribing Link Works	18,675	(33,695)	(15,020)
Camp Inspire	158,400	(158,400)	-
Camp Easter	49,999	(49,999)	-
Christmas HAF	86,500	(86,500)	-
Wellbeing - Adult Weight Management	123,000	(72,500)	50,500
E&W Traineeship	40,598	(40,598)	-
	<u>614,388</u>	<u>(572,384)</u>	<u>42,004</u>
<b>TOTAL FUNDS</b>	<u>1,872,847</u>	<u>(1,408,543)</u>	<u>464,304</u>

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General fund	5,276,630	73,431	5,350,061
<b>Restricted funds</b>			
National League Grant	968	(968)	-
Social Prescribing Link Works	-	5,806	5,806
Christmas HAF	-	25	25
Wellbeing - Adult Weight Management	-	39,035	39,035
	<u>968</u>	<u>43,898</u>	<u>44,866</u>
<b>TOTAL FUNDS</b>	<u>5,277,598</u>	<u>117,329</u>	<u>5,394,927</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,411,776	(2,338,345)	73,431
<b>Restricted funds</b>			
National League Grant	43,500	(44,468)	(968)
A Spire Right	33,116	(33,116)	-
A Spire Higher	42,500	(42,500)	-
PL Kicks	66,610	(66,610)	-
Premier League Primary	53,377	(53,377)	-
Social Prescribing Link Works	181,654	(175,848)	5,806
Camp Inspire	241,909	(241,909)	-
Camp Easter	121,146	(121,146)	-
Christmas HAF	207,619	(207,594)	25
Wellbeing - Adult Weight Management	128,176	(89,141)	39,035
E&W Traineeship	40,598	(40,598)	-
	<u>1,160,205</u>	<u>(1,116,307)</u>	<u>43,898</u>
<b>TOTAL FUNDS</b>	<u>3,571,981</u>	<u>(3,454,652)</u>	<u>117,329</u>

National league grant  
Grant to fund salaries to work on projects within schools.

**Chesterfield F.C. Community Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**18. MOVEMENT IN FUNDS - continued**

**A Spire Right**

Substance misuse programme to help recovery - 6 cohorts of 8 weeks.

**A Spire Higher**

Education programme for over 18s to learn functional skills - english, maths and IT.

**PL Kicks**

Offers opportunities to underrepresented communities to take part in sports.

**PLPS**

PSHE sessions in Primary Schools using the power of football to engage young people.

**Social prescribing**

Youth social prescribing offering to under 18s in and around Chesterfield.

**Camp**

Offers holiday camp and meal to children who are on free school meals.

**Christmas HAF**

Food hampers given out to children on free school meals.

**Adult weight management**

Weekly session to assist with weight loss amongst over 18s.

**Transfers between funds**

**19. RELATED PARTY DISCLOSURES**

At the year end the charity had an intercompany balance totalling £85,812 (2022: £1,045,218) owed from CFC 2001 Limited.

During the year, the charity made no payments to trustees in relation to marketing activities undertaken on behalf of the charity (2022: £14,976).