

Company Number: 07012686
Charity number: 1136234

BEYOND FOOD FOUNDATION
(A Registered Charity)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

BEYOND FOOD FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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BEYOND FOOD FOUNDATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS

STATUS

Company limited by guarantee without share capital.

REGISTERED OFFICE

Beyond Food Foundation, Floor 1, The Fire Station, 139 Tooley Street, London SE1 2HZ

REGISTERED NUMBER – COMPANIES HOUSE

07012686

REGISTERED NUMBER – CHARITY COMMISSION

1136234

CHIEF EXECUTIVE

S Boyle

TRUSTEES

P Purewal (Chair)

M Miles

Resigned 1 June 2023

O Hatch (Secretary)

Marcus Hine

Appointed 1 June 2023

I Isadora

I MacEachern

S Malone

A Mazza

P Miles

P Richardson

Other than the changes noted above all of the Trustees were in office throughout the year. Since year end one Trustee, Sean Malone, resigned on 4 December 2023 and a new Trustee, Louise Jenkins, was appointed on 13 October 2023.

BANKERS

NatWest Bank, 1 Princes Street, London, EC2R 8BP

INDEPENDENT EXAMINERS

Crowe UK LLP, Aquis House, 49-51 Blagrove Street, Reading, Berks, RG1 1PL

BEYOND FOOD FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Structure & Governance

The Trustees of the Beyond Food Foundation (BFF, the Company or the Foundation), who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements for the year ended 30 June 2023. The Financial Statements have been prepared in accordance with current statutory requirements, the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities issued in 2015.

The reference and administrative details set out on page 1 form part of this report.

The Foundation is a Company limited by guarantee and governed by memorandum and articles dated 6 July 2009. The Company is registered under the Companies Act 2006, registration number 07012686 and also registered as a charity on 7 June 2010, charity registration number 1136234.

The Foundation was incorporated and commenced operations on 8 September 2009. On 19 April 2010 the Company changed its name from the Beyond Boyle Foundation to Beyond Food Foundation.

Management & Organisational Structure

The Foundation Board is responsible for all principle decisions regarding the Foundation strategy, charitable and fund-raising activity strategies, and charity staff remuneration (which is set by reference to appropriate charity sector benchmarks and in consultation with the Beyond Food Community Interest Company (BFCIC)).

Such decision making is informed and supported by the recommendations of both the CEO, who attends all board meetings, and the charity team and three board sub-committees responsible for: Finance & Fund-raising, Marketing & Communications and Governance.

The CEO has day-to-day responsibility for and management of the Foundation's charitable activities in support of beneficiaries and fund-raising to finance beneficiary programs, which is undertaken by the CEO and the charity team and third-party service providers contracted by the Foundation.

The Foundation's activities are primarily undertaken at The Fire Station, 139 Tooley Street, London. The 1st Floor offers training facilities, whilst the ground floor is a social enterprise restaurant – Brigade Bar & Kitchen (BB+K) – managed by Searcys (a member of the Westbury Street Holdings Group), a leading independent hospitality provider and operated by Beyond Food Community Interest Company (BFCIC). In line with the Foundation's objectives, BB+K has provided work experience opportunities for many of the Foundation's beneficiaries.

The charity team, including the CEO, are contractually employed by BB+K's manager, Searcys, and work for the Foundation. Costs incurred by Searcys on the Foundation's behalf, including salaries, are invoiced to BFCIC as operator of BB+K. The Foundation makes discretionary donations to BFCIC in respect of this expenditure.

The collaborative relationship between the Foundation, BFCIC as operator and Searcys as manager of BB+K and employer of the charity team is reflected in regular meetings between the three, including in regular Management meetings involving senior representatives of all three parties.

Trustee Appointments, Induction & Training

Trustee appointments are approved by the Board. Prospective Trustees are typically identified either through the Trustees Unlimited network or personal recommendation.

New Trustees are briefed on the objectives and activities of the charity and the environment within which it operates. The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All Trustees are required to familiarise themselves with the charity's policies and procedures.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Charitable Activity – Objectives, Activities & Achievements

Following a strategic review toward the end of the previous financial year, during the year to 30 June 2023, the Foundation broadened its objectives so as to become more inclusive, supporting all groups of vulnerable people (not just those at risk of homelessness) through a series of programmes aimed at helping a greater number of individuals gain work experience, alongside life skills, ultimately helping them access the work force more quickly, without the same emphasis on apprenticeships as has been the case in the past.

The Trustees also had due regard for the Charity Commissioners' published guidance on public benefit requirements under the Charities Act 2011.

The Foundation has sought to meet these objectives through a developed Beneficiaries Strategy and proactive Local Authority and Business Community engagement.

1. **Beneficiaries Strategy**

During 2022-23 the Foundation delivered its objectives through the following programmes:

Breakthrough Kitchen – our outreach support programme. This programme enables us to embed our practice in multiple external venues, presenting to large audiences such as schools, prisons and Job Centres. Through this programme we signpost targeted groups to seek help and use our expanding networks and partnerships to target appropriate and relevant opportunities to potential beneficiaries. Participants come and experience something entirely new to them; cooking, serving and eating in a professional training kitchen. The programme also engages individuals in taster sessions for short-term work experience.

Freshlife & Beyond the Classroom (BTC) – are aimed at individuals furthest away from work opportunities, for whatever reasons. These programmes help individuals who need support, to focus on their future, identifying their barriers to progression and understanding how to manage and overcome these. The programmes, which include inspirational visits as part of the programme to increase individual aspiration, provide reflection, self awareness, personal leadership and ownership whilst giving aspiration for long-term change, promoting career opportunities and ambition to set goals.

- **BTC** has increased beneficiary impact through focused programmes and engagement opportunities for young adults, with enrichment programmes from the age of 14, enabling access to real work experience to inspire them to look towards work opportunities, career goals and different networks of support for help and guidance. We provide life enhancing skills through cooking and understanding mental wellness links with nutrition; and expose young people to a support network that emulates a family structure, providing them a safe space to be themselves, seek guidance and help whenever it is needed.
- **Freshlife** supports beneficiaries to regain their confidence and self-esteem, and provides the opportunity to secure suitable work experience for their CV development. BFF is partnered with like-minded organisations, to secure greater work experience opportunities and provide an experienced employable pool of individuals, which is so desperately needed currently in the hospitality industry. For those not seeking work in hospitality roles, our work experience provides transferable skills to move them forward towards opportunities in other industries.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Work experience – the Foundation offers work experience opportunities across the entire hospitality sector, with many skills being transferrable to other industries and career pathways. We tailor opportunities to match the needs and career intentions of individuals. We offer up to 12 weeks engagement in work experience, helping to build personal confidence, embed communication skills, understanding team collaboration and taking personal responsibility in getting a job and keeping it. Our chosen work experience partner is BB+K. Beyond Food was the instigating partner along with PwC in 2011, where we recognised that providing a safe place to train, that was part of the restaurants DNA, would prove a successful way to bring people back to meaningful full-time employment. During a normal period of work experience, participants gain the opportunity to work across the whole business. They are fully supported during the process and thereafter to find meaningful employment. Beyond Food currently has an 86% retention in full time employment once work experience at Brigade has taken place.

Pathfinder – Aimed at those actively seeking employment, who need help to navigate the complexities of finding jobs, filling in application forms and updating CVs. We support individuals to search online for jobs, guide them through the process of applying for live vacancies and make positive introductions to appropriate partners. We review transferrable skills and identify work opportunities that individuals may not have previously considered. We host mock interviews and provide feedback to individuals on performance. We also talk about personal hygiene, clothing and appearance.

Apprenticeships – historically have been aimed at those who successfully complete the Freshlife programme and demonstrated ‘a commitment to making a long-term life change and to completing the apprenticeship in hospitality’. During the year our Apprenticeship programme was drawn to a close as we shifted our focus from apprenticeships to work experience due to a significant decline in numbers being able to engage and complete the apprenticeship programme due to the difficulty many prospective candidates have in achieving the entry level English and Mathematics qualifications and the challenges for many beneficiaries of living on the comparatively low apprenticeship salary throughout the two year apprenticeship period.

Made Again – (temporarily suspended for 2022-23) helps individuals to recognise their transferrable skills, identify new opportunities and potentially diversify their career in alternative industries. Aimed at people who have been stuck between being furloughed and out of work; this programme will help unlock the range of skills individuals have, open their minds to different opportunities and build their confidence to help them find and apply for a job. This programme was suspended in 2022-23. We intend to re-purpose and re-launch Made Again in the coming year. No funding was secured nor is any being held for this programme in this reporting year.

Outreach support - is our new impact programme intended as school and prison engagement and enrichment programmes, to be piloted in 2023-24. Impacting a greater number of individuals at external venues such as schools, prisons and community support centers, these will be purposeful workshops which support individuals to gain life skills, confidence, embed aspirational focus in long-term change and in the case of prisoners who have 12 months or less left to serve, support their release and rehabilitation into the London community, reducing reoffending statistics through our support and our network links.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

2. Local Authority and Business Community Engagement

During the year BFF has refined programmes to support the changing needs of the community we serve. Working with high profile corporates and local employment partners such as Hilton Hotels, Principle Cleaning and Searcys and the surrounding boroughs; BFF has linked recruitment services into programmes to increase beneficiaries' access to positive work placement, focusing on identifying live job opportunities with local employers for our beneficiaries. This will also be impacted by our focus towards outreach support in schools and prisons.

BFF has also developed a coherent strategy that supports local corporate engagement in fund-raising activities within BB+K, which increases local awareness and creates opportunities for beneficiaries seeking employment.

BFF has continued to increase its impact on young adults through working directly with Pupil Referral Units, care leavers and pupils outside of education; developing robust links that increase referrals of young people through organisations such as: Crystal Palace Foundation, Working Together Trust, Youth Criminal Justice Service and Only a Pavement Away.

3. Beneficiary Engagement Achievements

The Foundation has had a long-lasting, positive impact, helping restore people's dignity and offering those in extreme need a real sense of purpose. Good food, kitchen skills and harnessing a sense of vitality has truly laid the groundwork towards helping our beneficiaries contribute to society in meaningful ways. Having completed BFF's programmes, our beneficiaries are better skilled, more confident and more fulfilled individuals.

During the year beneficiaries participated in the following City & Guild assured programmes:

Programme	Participants		Programme Description
	2022-3	2021-2	
Outreach support and referrals including Breakthrough Kitchen	287	194	We engage with over 90 partner organisations to help us identify and engage with beneficiaries for our programmes
Freshlife & BTC	68	96	Supporting individuals who need help to identify personal barriers to work, career identification or guidance to additional learning opportunities, to gain confidence, develop life skills, understand the impact of choices and toxic relationships with substances as well as people.
Work Experience	61	59	Providing skills to secure work
Pathfinder	29	23	CV writing, mock interviews, online applications and personal introductions for career progression
Apprenticeships	2	7	Providing skills, training and development with a qualification on completion
Made Again	0	7	Supporting individuals leaving prison or who have lost their jobs and potentially have transferrable skills
Total	447	386	

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Whilst total programme participant numbers increased only circa. 15% in 2022-23 compared to the prior year, since year end we have seen increases in participant numbers which suggest that our change in strategy / focus is starting to reap dividends, such that we will be successful in our objective of helping greater numbers in 2023-24 and subsequent years.

The impact that the Foundation's programmes have is perhaps best explained by way of a recent beneficiary's case study:

Sonny joined the Beyond the Classroom programme in November 2022. Sonny was a non-school attender, disruptive, aggressive, with alcohol dependence aged 16.

Within a few weeks at Brigade working with Beyond Food he relaxed, build trust, and started to take on life skills and increased his interest to learn more. His 100% commitment improved his attendance and attitude at School.

For his Graduation he designed and executed a restaurant menu for 70 guests.

Subsequently, Sonny joined our 'Beyond a Sail' experience, with our charity partner Catzero, participating in a 4-day sail from Portsmouth to Grimsby. After docking at Grimsby, Sonny engaged in a collaborative charity event for 100 people.

Most recently Sonny also took part in our 'Feast in a Field' project, as a Beyond Food Home Chef, developing his own signature dish and selling it to 100 people.

After a year of positive impact Sonny received a Court Summons for a past charge prior to his enrolment in BTC. He was facing a possible 4 month sentence. Impressed by the support and impact of BFF the judge dropped all charges. Sonny has maintained sobriety for over nine months with the support of Beyond Food. Sonny is now focusing on a career as a chef.

Financial Review

The results for the year are shown on page 12 and show a surplus in income over expenditure over the year of £44,296 (2022: £125,838).

As in prior years the Foundation has sought to generate revenue from a combination of:

- **Local Authority funding** – payments received from Local Authorities in respect of beneficiaries referred to the Foundation's programmes, eg. from Pupil Referral Units, DWP or Youth Criminal Justice Service.
- **Grant funding** – grants received from charitable or commercial organisations.
- **Earned Income** – revenue self-generated from: (i) donations received from customers at BB+K, (ii) Feast Supper events run by the Foundation, (iii) one-off events run at BB+K by the Foundation for Corporate clients, often with the support an external events management company,
- **Major Donors** – large donations from, typically, Corporate sponsors of the Foundation on both a one-off and recurring basis.
- The result of these activities was as follows:

	2023 £	2022 £
Local Authority	22,525	20,000
Grant Funding	129,050	104,628
Earned Income	214,637	178,981
Major Donors	182,987	183,093
Share Donation	-	125,000
Total Income	<u>549,199</u>	<u>611,702</u>
Total Expenditure	<u>(504,903)</u>	<u>(485,857)</u>
Surplus	<u>44,296</u>	<u>125,838</u>

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

In 2021-22 the Foundation was the recipient of a large one off donation of shares. That donation aside, the Foundation effectively broke-even in 2021-22. As discussed last year, that result reflected the challenges BFF faced in raising funds in an increasingly strained economic environment, where both Major Donors and Grant Funders were inundated with applications.

In response to these challenging conditions BFF made the strategic decision late in 2021-22 to partner with a successful event management company – Crème Conferences, to increase self-generated Earned Income opportunities and, at year-end, to commence work in 2022-23 with a third-party fund-raising consultancy – Oaks Consultancy.

The difficult conditions experienced in 2021-22 continued in 2022-23, alongside increased demand for the Foundation's programmes from Beneficiaries. However, through a combination of a strong emphasis on cost control and the strategic decisions taken during the prior year to bolster Earned Income and our engagement with Grant providers and Major Donors, the Foundation can look back on a highly successful year in which an operating surplus of over £40,000 was achieved, far in excess of any prior year, despite the extremely challenging back-drop.

No material expenditure was incurred during the year specifically to raise income in future periods. All fund-raising related expenditure has been charged to the Income and Expenditure account when incurred.

The Trustees acknowledge and are grateful for the ongoing support received from donors, particularly in such difficult circumstances, who understand in full the gravity of beneficiaries' situations and the work BFF does for many of our beneficiaries.

Reserves Policy

The Trustees' policy has been to build reserves so as to facilitate the continuation of our programs through peaks and troughs in our income streams and expenditure. In light of continuing inflationary pressures, the challenging and uncertain fund-raising environment that such pressures exacerbate and growing beneficiary demand for BFF's services, during the year 2022-23 Trustees increased our liquid reserve target from three months to six months of ongoing costs.

During the year good progress was made towards this target, with Reserves at 30 June 2023 standing at £225,580 (2022: £181,284).

However, the Trustees are also conscious that a material portion of such reserves are held in illiquid assets and as such it remains the Trustees' objective to continue to build liquid reserves over the course of 2023-24 and beyond to support the Foundation's ongoing objectives. We intend to do so by continuing to maintain close control over costs and expenditure, maintaining a proactive approach to fund-raising and prudent budgeting.

Organisational Achievements

The Charity took time this year to review our purpose and the impact that we have on our beneficiaries and the wider community. We realised that the landscape has changed, possibly due to the pandemic, with mental health issues being driven up with social exclusion and the opportunities that Brexit has brought to the charity sector with employers struggling to fill staff vacancies. We studied our sector and made changes to our target groups to reflect this new environment, our beneficiary's capacity to learn and their need to get jobs more quickly with the support of the new employer mindset of "employ and train within". These changes are proving successful and our ability to scale has increased for 2023-24.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Other key areas of development during the year 2022-23 were:

1. Reach-out support work to existing, past and new beneficiaries
 - a. We have increased our training programmes from once per year to five times per year
 - b. Continued additional support such as counseling through qualified practitioners
 - c. Created opportunities for broader experiences including our Freshlife process, Beyond the Classroom programme, work experience, the Pathfinder programme and our inspirational week of aspirational opportunities and experiences
2. Continued learning for our current beneficiaries
 - a. Created drop in sessions to support financial health checks and positive mindset management
 - b. Hit Training workshops have been delivered to support qualification level training
 - c. On the job learning and work experience through BB+K
3. Embedded charity management processes
 - a. All policies and procedures have been reviewed
 - b. Website and social media platforms have been maintained with strategy changes and messaging
 - c. Financial systems continue to be reviewed and adapted to ensure they are fit for purpose and robust with external moderation through the Fund Raising Regulator Body
 - d. Renewed fundraising pipeline and charitable events strategy
 - e. Updated our Banking arrangements with NatWest

The change in some key personnel has empowered us to refine systems and processes linked to job roles, embedding robust checks to support cost effective changes to how the Foundation continues to grow impact.

The Trustees have focused on the following during the year under review:

1. Embedding the committees structure which has enhanced our overall governance arrangements.
2. Carried out a review of our strategy and agreed for the years 2023-25 and beyond to expand our focus to helping vulnerable people back into society through shorter programs aimed at securing work experience for a greater number of individuals thereby increasing our reach and impact
3. Enlisting the help of external professionals where our internal skill sets require further support to achieve our goals and aims. For example we have enlisted the help of a professional events team who have helped us delivery a higher quality service and improve our return on events and an organisation who will expand our reach in terms of fund-raising.
4. We have reviewed our Marketing and Brand strategy and expect to update our Website by the end of October 2023 and to launch an enhanced Brand thereafter.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Stakeholders

The BFF Board and Trustees would like to record their sincere thanks to the Foundation's key stakeholders:

- PwC UK, who are a founding partner and a principal funder;
- the chosen outsourced employment partner Searcys, have embedded their systems and processes to support compliance and financial management. We are developing links to increase their support towards our beneficiaries and future employment opportunities.

During 2022-23 we continued to build our relationship with the Fishmongers Livery Company and the collaboration with a fellow charity, Cat Zero, on a project near Grimsby. We have retained purposeful links with The Felix Project through apprenticeship placements. We have developed employment partnerships with Hilton Hotels, Peninsula Hotels and Cotes who all support our beneficiaries into meaningful work placements and employment. Notably, we have also benefited from the commencement of a three year funding grant through Betsy Foundation and Skinners Company, supporting core costs.

Looking ahead, central to BFF's future strategy will be plans to create new and meaningful corporate partnerships. Such partnerships will be driven through dovetailed impact and purpose, which will benefit work engagement for our beneficiaries and income streams or fund-raising opportunities. We are also building and embedding strategic partnerships, which provide funding alongside a two-way mutually beneficial partnership. For example, we have developed links with ComputaCenter, who have committed to embed our services into their priorities, ie addressing The Ministry of Justice's need to reduce reoffending and secure meaningful employment. Beyond Food's outreach provision, with the support of ComputaCentre funding, will prepare prison leavers for the outside world.

Outlook, Risks & Uncertainties

Overall the Trustees have been very pleased with BFF's progress during this financial year.

From a Financial perspective, costs were closely controlled and our fundraising activities were refreshed, with new approaches to Corporate events / Earned Income, Grant Funding applications and Major Donor engagement seeing positive results. As a consequence we are pleased to have concluded the year with a significant operating surplus which will further bolster reserves, helping secure the Foundation's future sustainability, particularly in light of the continuing challenges in the general economic environment.

Our strategy to shift from apprenticeships to work experience this year has driven our Beneficiary focus towards employment with employment partners. Building these over the next year will increase our success in placing individuals in supported and meaningful career focused with support work placements.

We anticipate continued high levels of demand for the Foundation's outreach support which will provide harder to reach communities with real work prospects. Taking our programmes into prisons and working with prisoners due for release back to London, through our Beyond Prison Programme, will provide a consistent recruitment flow for our Freshlife Programme.

We have also increased our Beyond the Classroom programme to specifically target young people in care or who are just leaving the care system, to ensure they can access a supportive network, with reassurance of help when it is needed, providing key life skills to ensure long-term independence. We anticipate continued growth in demand for this programme in 2023-24.

The principle risk and uncertainty to which the Trustees believe BFF is exposed remains the challenging economic environment and high level of demand for donations and grants from Donors and Grant Funders, which continue to make the charitable fund-raising space extremely competitive, with a consequent impact on the predictability of future income. Whilst our response to these challenges has been successful to date, the Trustees remain mindful of the need to remain proactive in our income generating activities and to maintain close control of costs.

BEYOND FOOD FOUNDATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

The second uncertainty that the Trustees would highlight is the illiquid nature, uncertain value and uncertainty as to when it may be practicable to monetize BFF's shareholding in Reaction Engines Limited (see Note 3).

Post Balance Sheet Events

There were no significant post balance sheet events to report.

Account Preparation – Going Concern

These Financial Statements have been prepared on the Going Concern basis. Having considered the foreseeable future for the Foundation the Trustees are content that this basis is appropriate.

BEYOND FOOD FOUNDATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees (who are also directors of Beyond Food Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

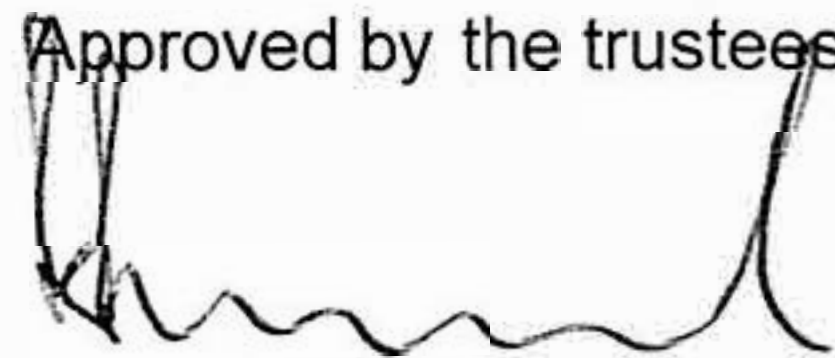
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 6 March 2024 and signed on their behalf by:



P Purewal

Chair of Trustee

BEYOND FOOD FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023 (Incorporating an Income and Expenditure Account)

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations		182,987	-	182,987	183,093
Local Authority Funding		22,525	-	22,525	20,000
Grants receivable		106,800	22,250	129,050	104,628
Earned income		214,637	-	214,637	178,981
Shares donated		-	-	-	125,000
Total income		<u>526,949</u>	<u>22,250</u>	<u>549,199</u>	<u>611,702</u>
Expenditure on:					
Raising funds		122,983		122,983	71,277
Charitable activities					
Cost of activities in furtherance of the charity's objects	2	<u>335,920</u>	<u>46,000</u>	<u>381,920</u>	<u>414,587</u>
Total expenditure		<u>458,903</u>	<u>46,000</u>	<u>504,903</u>	<u>485,864</u>
Net income (expenditure)		68,046	(23,750)	44,296	125,838
Transfers between funds		<u>(21,192)</u>	<u>21,192</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR		46,854	(2,558)	44,296	125,838
Funds at the start of the year		<u>174,677</u>	<u>6,607</u>	<u>181,284</u>	<u>55,446</u>
Funds at the end of the year		<u>221,531</u>	<u>4,049</u>	<u>225,580</u>	<u>181,284</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15-21 form part of the Financial Statements.

BEYOND FOOD FOUNDATION

BALANCE SHEET AS AT 30 JUNE 2023

Company number: 07012686

	Notes	2023 £	2022 £
Current Assets			
Cash at Bank and in Hand		187,435	90,077
Investments	3	125,000	125,000
Stock	4	13,405	-
Accrued Income	5	44,314	16,151
		<u>370,154</u>	<u>231,228</u>
Current Liabilities			
Payables	7	(111,574)	(49,944)
Deferred Income	8	(33,000)	-
		<u>225,580</u>	<u>181,284</u>
Net Current Assets		<u>225,580</u>	<u>181,284</u>
Total Assets		<u>225,580</u>	<u>181,284</u>
Reserves	9		
Unrestricted Funds		221,531	174,677
Restricted Funds		4,049	6,607
Total Funds		<u>225,580</u>	<u>181,284</u>

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the 2006 Act and the members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the 2006 Act.

The Trustees have prepared accounts in accordance with section 398 of the 2006 Act and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act regarding small companies and constitute the annual accounts required by the 2006 Act and are for circulation to the members of the company.

These Financial Statements were approved and authorised for issue by the Board and signed on its behalf by:



P Purewal: Chair of Trustees

Date: 6 March 2024

The notes on pages 15-21 form part of the Financial Statements.

BEYOND FOOD FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash provided by operating activities (see below)	<u>97,358</u>	<u>(92,530)</u>
Cash flows from investing activities		
Bank interest received	<u>-</u>	<u>-</u>
Net cash (used in)/provided by investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Bank loan repayments	<u>-</u>	<u>-</u>
Bank interest paid	<u>-</u>	<u>-</u>
Net cash used in financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in reporting period	97,358	(92,530)
Cash and cash equivalents at the beginning of the reporting period	<u>90,077</u>	<u>182,607</u>
Cash and cash equivalents at the end of the reporting period	<u><u>187,435</u></u>	<u><u>90,077</u></u>

Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income	44,296	125,838
Adjustments for		
Decrease/(increase) in Debtors	(28,163)	(16,151)
Decrease/(increase) in Investments	-	(125,000)
Decrease/(increase) in Stock	(13,405)	-
Increase/(decrease)/ in Creditors	<u>94,630</u>	<u>(77,217)</u>
	<u><u>97,358</u></u>	<u><u>(92,530)</u></u>

Analysis and movement of Net Debt	2022 £	Cash flow £	2023 £
Cash in hand	<u>90,077</u>	<u>97,358</u>	<u>187,435</u>

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

i) Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beyond Food Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Financial Statements have been prepared on a going concern basis under the historical cost convention. The Trustees have no reason to believe that a material uncertainty exists that may cast significant doubt on the ability of the Foundation to continue as a going concern. On the basis of their assessment of the Foundation's financial position, the Trustees have a reasonable expectation that the Foundation will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements. Details of the structure, governance and management of the charity, including the risk management and financial review, are set out in the Trustees' report.

ii) Income / Deferred Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) have been met and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where donations have been received over which performance conditions apply which are only capable of being met in subsequent periods such donations are reflected as Deferred Income, notwithstanding that cash has been received, and are only released to Income when the performance conditions have been met.

iii) Reserves / Fund accounting

Unrestricted Funds are available to spend on any activities that further any of the purposes of the charity.

Restricted Funds represents grants or donations which the donor has specified are to be solely used for particular areas of the Foundation's work or for specific projects it undertakes. Restricted Fund balances represent the balance of such Restricted Income which has not yet be used for the purpose specified.

iv) Expenditure - Raising funds, Charitable activities and Restricted purposes

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where appropriate, all expenditure is recognised inclusive of VAT.

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

iv) Expenditure - Raising funds, Charitable activities and Restricted purposes (continued)

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure includes all non-Fund raising costs and comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect or administrative nature necessary to support them.

Restricted Expenditure reflects the endeavour and consequently level of expenditure associated with delivering activities funded by Restricted Income.

v) Cash at Bank and in hand

Cash at bank is stated at the reconciled values in the bank accounts and cash in hand is stated on the basis of the money held at the time.

vi) Stock

Stock is stated at the lower of cost and net realisable value.

vii) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates and assumptions about the carrying value of Investments that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the Investments at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

viii) Pensions

The charity's staff are employed by Searcys rather than the charity itself. As such the charity does not contribute to the personal pension plans of employees. Total contributions in the year were £nil (2022: £nil). There were no outstanding contributions at the balance sheet date (2022: £nil).

2. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Wages and salaries – admin	69,608	91,851
Wages and salaries – delivery of activities	216,082	211,827
Hardship Grants to Beneficiaries	248	4,035
Marketing	10,450	6,040
Travel	3,959	7,980
Office costs	657	307
Equipment	4,648	2,926
Training course costs	23,736	23,256
Professional fees	18,908	13,691
Bank charges	287	57
Irrecoverable VAT	<u>33,337</u>	<u>55,617</u>
	<u>381,920</u>	<u>414,587</u>

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

2. CHARITABLE ACTIVITIES (continued)

Professional fees include the fee of £4,800 for the independent examination of these financial statements (2022: £4,000).

3. INVESTMENTS

On 27 October 2021 BFF were gifted 6,609 shares in Reaction Engines Limited by a corporate sponsor of the charity. The corporate sponsor made an equivalent donation to a number of other charities it supports.

Reaction Engines is an unlisted private company and BFF's shareholding represents less than 0.1% of its share capital, consequently valuation of this shareholding is difficult and subjective, however the Trustees current estimation of the value of these shares remains £125,000 (2022: £125,000).

The Trustees intend to sell the shares and realise their value when it is practicable to do so. As Reaction Engines is an unlisted private company it is uncertain when such an opportunity may arise.

4. STOCK

Stock comprises books of recipes prepared by the Founder, other leading chefs and past beneficiaries commissioned by the Foundation and held for sale or gifting to promote Fund-raising activities

	2023	2022 £
Recipe books	13,405	-

5. ACCRUED INCOME

Accrued income relates to donations made by diners at Brigade Restaurant during the year which are passed to BFF after the year end and income from other fundraising events undertaken during the year but received post year-end. Donations and event income outstanding as at year end 2023 £44,314 (2022: £16,151).

6. STAFF COSTS

Staff costs during the year comprise:

	2023	2022
Salaries (incl NI & Pension costs)	339,561	353,611
Recruitment and training	<u>1,411</u>	<u>3,425</u>
	<u>340,972</u>	<u>357,036</u>

Staff costs are paid by BB+K's management company, Searcys.

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

6. STAFF COSTS (continued)

The weekly average number of staff (some of whom work part-time) was as follows:

	2023	2022
CEO	1.0	1.0
Fund-raising	1.0	1.0
Training & Beneficiary Support	3.8	3.2
Administration	0.7	3.3
Apprentices	2.5	5.3
Total	9.0	13.8

In addition to the Foundation's team, from time-to-time the charity also benefits from the support of volunteers, who are trainers in specific fields as a profession. They use their own material and retain their own copyright. Often volunteers come from corporate organisations who gift employees volunteering days. However, we only engage volunteers on programmes with evidenced need and known skills to impact beneficiaries.

One (2022: One) employee earned in excess of £60,000 per annum, in the band £100,000-110,000 per annum (2022: One, in band £80-90,000)

One trustee received remuneration during the year of £30 (2022: One, £3,959). No trustees received reimbursement for items paid for on behalf of the charity during the year.

The remuneration of key management personnel (including employers NI and employers pension costs paid by Searcys) is £118,445 (2022: £108,011).

7. PAYABLES

	2023	2022
Accruals	26,342	8,035
Trade Payables	85,232	41,909
Total	111,574	49,944

Accruals include £5,000 of professional fees and expenses outstanding at the year end (2022: £4,000).

Trade Payables of £85,232 relate to the direct costs of Charitable Activities undertaken during the year to June 2022 which were settled after the year end (2022: £41,909)

8. DEFERRED INCOME

During the year, £33,000 of donations were received over which performance conditions apply which had not been met at year end (2022: £nil).

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

9. RESERVES

	1 July 2022 £	Incoming Resources £	Transfer £	Resources Expended £	30 June 2023 £
Restricted Funds					
Displaced Ukrainians	-	-	-	-	-
Hardship	6,607	-	-	(2,558)	4,049
Programmes	<u>-</u>	<u>22,250</u>	<u>21,192</u>	<u>(43,442)</u>	<u>-</u>
	6,607	22,250	21,192	(46,000)	4,409
Unrestricted funds	<u>174,677</u>	<u>526,949</u>	<u>(21,192)</u>	<u>(458,903)</u>	<u>221,531</u>
	<u>181,284</u>	<u>549,199</u>	<u>-</u>	<u>(504,903)</u>	<u>225,580</u>
<i>Comparatives</i>	<i>1 July 2021 £</i>	<i>Incoming Resources £</i>	<i>Transfer £</i>	<i>Resources Expended £</i>	<i>30 June 2022 £</i>
Restricted Funds					
Displaced Ukrainians	-	4,035	-	(4,035)	-
Hardship	7,867	-	-	(1,260)	6,607
Programmes	<u>24,000</u>	<u>89,500</u>	<u>8,440</u>	<u>(121,940)</u>	<u>-</u>
	31,867	93,535	8,440	(127,235)	6,607
Unrestricted funds	<u>23,579</u>	<u>518,167</u>	<u>(8,440)</u>	<u>(358,629)</u>	<u>174,677</u>
	<u>55,446</u>	<u>611,702</u>	<u>-</u>	<u>(485,864)</u>	<u>181,284</u>

During the year, £22,250 (2022: £89,500) of donations were received to assist with specific Programmes.

Such donations together with similar donations in prior periods, to the extent that they have not been expended on the specific Programme or purpose for which they were granted, are reflected in Restricted Reserves.

Restricted Reserves have been / will be used as follows:

- **Hardship reserve** – provides support to Beneficiaries who are struggling financially, for example with the cost of accommodation or the cost of travel to participate in programmes
- **Programmes reserve** – provides funding for specific programme costs and the development of new courses, for example the Beyond the Classroom programme and its assurance approval by City & Guilds.

The Trustees would draw readers' attention to the fact that £125,000 of the Reserves are represented by Investments (Note 3) that are not liquid assets.

Restatement of Comparatives: following re-examination of prior year expenditure, Restricted Expenditure has been reduced (and Unrestricted Expenditure commensurately increased) so as to better reflect the endeavour and consequently level of expenditure associated with activities funded by Restricted Income. The transfer between funds was similarly adjusted and the fund balances at 1 July 2022 remain unchanged.

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General	Restricted Funds	Total Funds 2023
	£	£	£
Investments	125,000	-	125,000
Other Current assets	241,105	4,049	245,154
Current liabilities	<u>(144,574)</u>	<u>-</u>	<u>(144,574)</u>
	<u>221,531</u>	<u>4,049</u>	<u>225,580</u>
<i>2022 Comparative</i>	£	£	£
<i>Investments</i>	125,000	-	125,000
<i>Other Current assets</i>	99,621	6,607	106,228
<i>Current liabilities</i>	<u>(49,944)</u>	<u>-</u>	<u>(49,944)</u>
	<u>174,677</u>	<u>6,607</u>	<u>181,284</u>

11. ULTIMATE CONTROLLING PARTY

The Trustees are the Foundation's ultimate controlling party.

12. RELATED PARTY TRANSACTIONS

During the year, as previously, design and marketing services were provided to the Foundation by Bright Spark Limited. Bright Spark is owned by a related party of the Foundation's CEO.

Total payments made by BFF to Bright Spark were £4,220 (2022: £5,630).

During the year BFF continued working with a third-party event management company to increase self-generated Earned Income opportunities and develop an increased level of professional delivery and management. This initiative also provides benchmarking and training opportunities for those who engage in organised events. This company is partially owned by a related party of the Foundation's CEO.

Total revenues to BFF generated through this relationship were £75,506 (2022: £47,005).

Total payments made by BFF to the event management company were £10,350 (2022: £2,083).

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

13. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

Restatement of Comparatives: following re-examination of prior year expenditure, Restricted Expenditure has been reduced (and Unrestricted Expenditure commensurately increased) so as to better reflect the endeavour and consequently level of expenditure associated with activities funded by Restricted Income. The transfer between funds was similarly adjusted and the fund balances at 1 July 2022 remain unchanged.

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income and endowments from:				
Donations		109,558	73,535	183,093
Local Authority Funding		-	20,000	20,000
Grants receivable		104,628	-	104,628
Earned income		178,981	-	178,981
Shares donated		125,000	-	125,000
		<u>518,167</u>	<u>93,535</u>	<u>611,702</u>
Expenditure on:				
Raising funds				
		71,277		71,277
Charitable activities				
Cost of activities in furtherance of the charity's objects	2	<u>287,352</u>	<u>127,235</u>	<u>414,587</u>
Total		<u>358,629</u>	<u>127,235</u>	<u>485,864</u>
Net expenditure		159,538	(33,700)	125,838
Transfers between funds		<u>(8,440)</u>	<u>8,440</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR		151,098	(25,260)	125,838
Funds at the start of the year		<u>23,579</u>	<u>31,867</u>	<u>55,446</u>
Funds at the end of the year		<u><u>174,677</u></u>	<u><u>6,607</u></u>	<u><u>181,284</u></u>

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF BEYOND FOOD FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023, which are set out on pages 12 to 21.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacqueline Mitchell
CROWE U.K. LLP
Chartered Accountants
Aquis House
49 – 51 Blagrove Street
Reading

Date: 15 March 2024