

Company Number: 07012686
Charity number: 1136234

BEYOND FOOD FOUNDATION
(A Registered Charity)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

BEYOND FOOD FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2022

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BEYOND FOOD FOUNDATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

REFERENCE AND ADMINISTRATIVE DETAILS

STATUS

Company limited by guarantee without share capital.

REGISTERED OFFICE

Beyond Food Foundation, Floor 1, The Fire Station, 139 Tooley Street, London SE1 2HZ

REGISTERED NUMBER – COMPANIES HOUSE

07012686

REGISTERED NUMBER – CHARITY COMMISSION

1136234

CHIEF EXECUTIVE

S Boyle

TRUSTEES

P Purewal (Chair)

M Miles

O Hatch (Secretary)

I Isadora

I MacEachern

S Malone

A Mazza

P Miles

P Richardson

All of the Trustees were in office throughout the year. There has been no change in the Trustees since the year end.

BANKERS

NatWest Bank, 1 Princes Street, London, EC2R 8BP

INDEPENDENT EXAMINERS

Crowe UK LLP, Aquis House, 49-51 Blagrove Street, Reading, Berks, RG1 1PL

BEYOND FOOD FOUNDATION
TRUSTEES REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Structure & Governance

The Trustees of the Beyond Food Foundation (BFF, the Company or the Foundation), who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements for the year ended 30 June 2022. The Financial Statements have been prepared in accordance with current statutory requirements, the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities issued in 2015.

The reference and administrative details set out on page 1 form part of this report.

The Foundation is a Company limited by guarantee and governed by memorandum and articles dated 6 July 2009. The Company is registered under the Companies Act 2006, registration number 07012686 and also registered as a charity on 7 June 2010, charity registration number 1136234.

The Foundation was incorporated and commenced operations on 8 September 2009. On 19 April 2010 the Company changed its name from the Beyond Boyle Foundation to Beyond Food Foundation.

Management & Organisational Structure

The Foundation Board is responsible for all principle decisions regarding the Foundation strategy, charitable and fund-raising activity strategies, and charity staff remuneration (which is set by reference to appropriate charity sector benchmarks).

Such decision making is informed and supported by the recommendations of both the CEO, who attends all board meetings, and the charity team and three board sub-committees responsible for: Finance & Fund-raising, Marketing & Communications and Governance.

The CEO has day-to-day responsibility for and management of the Foundation's charitable activities in support of beneficiaries and fund-raising to finance beneficiary programs, which is undertaken by the CEO and the charity team.

The Foundation's activities are primarily undertaken at The Fire Station, 139 Tooley Street, London. The 1st Floor offers training facilities, whilst the ground floor is a social enterprise restaurant – Brigade Bar & Kitchen (BB+K) – managed by Searcys (a member of the Westbury Street Holdings Group, having previously been managed by another group entity, BaxterStorey Limited), a leading independent hospitality provider and operated by Beyond Food Community Interest Company (BFCIC). In line with the Foundation's objectives, BB+K has provided apprenticeship opportunities for many of the Foundation's beneficiaries.

The charity team, including the CEO, are contractually employed by BB+K's manager, Searcys (formerly BaxterStorey), and work for the Foundation. Costs incurred by Searcys on the Foundation's behalf, including salaries, are invoiced to BFCIC the operator of BB+K. The Foundation makes discretionary donations to BFCIC in respect of this expenditure.

The collaborative relationship between the Foundation, BFCIC as operator and Searcys as manager of BB+K and employer of the charity team and of apprentice beneficiaries is reflected in regular meetings between the three, including in regular Operations Committee meetings involving senior representatives of all three parties.

Trustee appointments are approved by the Board. Prospective Trustees are typically identified either through the Trustees Unlimited network or personal recommendation.

Charitable Activity – Objectives, Activities & Achievements

During the year to 30 June 2022, as it had been in the past, the Foundation's objectives were to help motivate and inspire people who have been at risk of or experienced homelessness to gain meaningful employment.

While meeting these objectives, the Trustees had due regard for the Charity Commissioners' published guidance on public benefit requirements under the Charities Act 2011.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

The Foundation has sought to meet these objectives through a developed Beneficiaries Strategy and proactive Local Authority and Business Community engagement.

1. Beneficiaries Strategy

During 2021-22 the Foundation delivered its objectives through the following programmes:

Made Again - helps individuals to recognise their transferrable skills, identify new opportunities and potentially diversify their career in alternative industries. Aimed at people who have been stuck between being furloughed and out of work; this programme will help unlock the range of skills individuals have, open their minds to different opportunities and build their confidence to help them find and apply for a job.

Breakthrough Kitchen – our outreach support programme. This programme enables us to embed our practice in multiple external venues, presenting to large audiences such as schools, prisons and Job Centres. Through this programme we signpost targeted groups to seek help and use our expanding networks and partnerships to target appropriate and relevant opportunities to potential beneficiaries. Participants come and experience something entirely new to them; cooking, serving and eating in a professional training kitchen. The programme also engages individuals in taster sessions for short-term work experience.

Freshlife & Beyond the Classroom (BTC) – are aimed at individuals furthest away from work opportunities, for whatever reasons. These programmes help individuals who need support, to focus on their future, identifying their barriers to progression and understanding how to manage and overcome these. The programmes provide reflection, self awareness, personal leadership and ownership whilst giving aspiration for long-term change, promoting career opportunities and ambition to set goals.

- **BTC** has increased beneficiary impact through focused programmes and engagement opportunities for young adults, with enrichment programmes from the age of 14, enabling access to real work experience to inspire them to look towards work opportunities, career goals and different networks of support for help and guidance. We provide life enhancing skills through cooking and understanding mental wellness links with nutrition; and expose young people to a support network that emulates a family structure, providing them a safe space to be themselves, seek guidance and help whenever it is needed.
- **Freshlife** supports beneficiaries to regain their confidence and self-esteem, and provides the opportunity to secure suitable work experience for their CV development. BFF is partnered with like-minded organisations, to secure greater work experience opportunities and provide an experienced employable pool of individuals, which is so desperately needed currently in the hospitality industry. For those not seeking work in hospitality roles, our work experience provides transferable skills to move them forward towards opportunities in other industries.

Work experience – the Foundation offers work experience opportunities across the entire hospitality sector, with many skills being transferrable to other industries and career pathways. We tailor opportunities to match the needs and career intentions of individuals. We offer up to 12 weeks engagement in work experience, helping to build personal confidence, embed communication skills, understanding team collaboration and taking personal responsibility in getting a job and keeping it.

Apprenticeships – historically have been aimed at those who successfully complete the Freshlife programme and demonstrated 'a commitment to making a long-term life change and to completing the apprenticeship in hospitality'. During the year we have shifted our focus from apprenticeships to work experience due to a significant decline in numbers being able to engage and complete the apprenticeship programme due to the difficulty many prospective candidates have in achieving the entry level English and Mathematics qualifications and the challenges for many beneficiaries of living on the comparatively low apprenticeship salary throughout the two year apprenticeship period.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Pathfinder – Aimed at those actively seeking employment, who need help to navigate the complexities of finding jobs, filling in application forms and updating CVs. We support individuals to search online for jobs, guide them through the process of applying for live vacancies and make positive introductions to appropriate partners. We review transferrable skills and identify work opportunities that individuals may not have previously considered. We host mock interviews and provide feedback to individuals on performance. We also talk about personal hygiene, clothing and appearance.

2. Local Authority and Business Community Engagement

During the year BFF has refined programmes to support the changing needs of the community we serve. Working with high profile corporates and high net worth leaders in Southwark and the surrounding boroughs; BFF has linked recruitment services into programmes to increase beneficiaries' access to positive work placement, focusing on identifying live job opportunities with local employers for our beneficiaries.

BFF has developed a coherent strategy that supports local corporate engagement in fund-raising activities within BB+K, which increases local awareness and creates opportunities for beneficiaries seeking employment.

BFF has continued to increase its impact on young adults through working directly with Pupil Referral Units, care leavers and pupils outside of education. Developing robust links that increase referrals of young people through organisations such as Crystal Palace Foundation, Working Together Trust, Youth Criminal Justice Service and Only a Pavement Away.

3. Beneficiary Engagement Achievements

The Foundation has had a long-lasting, positive impact, helping restore people's dignity and offer those in extreme need a real sense of purpose. Good food, kitchen skills and harnessing a sense of vitality has truly laid the groundwork towards helping our beneficiaries contribute to society in meaningful ways. Having completed BFF's programmes, our beneficiaries are better skilled, more confident and more fulfilled individuals.

During the year beneficiaries participated in the following City & Guild assured programmes,

| Programme | Participants | Programme Description |
|---|---------------------|--|
| Made Again | 7 | Supporting individuals leaving prison or who have lost their jobs and potentially have transferrable skills |
| Outreach support and referrals including Breakthrough Kitchen | 194 | We engage with over 90 partner organisations to help us identify and engage with beneficiaries for our programmes |
| Freshlife & BTC | 96 | Supporting individuals who need help to identify personal barriers to work, career identification or guidance to additional learning opportunities, to gain confidence, develop life skills, understand the impact of choices and toxic relationships with substances as well as people. |
| Work Experience | 59 | Providing skills to secure work |
| Apprenticeships | 7 | Providing skills, training and development with a qualification on completion |
| Pathfinder | 23 | CV writing, mock interviews, online applications and personal introductions for career progression |

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

The impact that the Foundation's programmes have is perhaps best explained by way of a recent beneficiary's case study:

Beneficiary-A was introduced to Beyond Food by LEAP, a pupil referral unit supporting young people outside of mainstream education. Beneficiary-A was persistently involved in postcode conflict from a very young age and engaged with negative influences & substances. He was arrested for actual body harm and spent six months wearing a tag, while awaiting a custodial sentence. Beyond Food supported Beneficiary-A to look inwardly at the choices he made, reflecting on relationships, family conflicts and helped him to start to reflect on his long-term goals. Beyond Food represented a positive influence at Beneficiary-A's court hearing, writing a plea to the judge to consider Beneficiary-A's change in attitude since joining our Beyond The Classroom programme. Beyond Food confirmed that Beneficiary-A would be employed and supported by Beyond Food during and post his sentencing.

Beneficiary-A received a non-custodial sentence, with an understanding that he maintain contact and remains committed to our programme. Which Beneficiary-A did.

He completed his BTC programme in April 22, progressed to completing work experience to gain the necessary skills he needed to progress into a career in hospitality. Beneficiary-A has now commenced a part-time job at The Goring Hotel.

"I've found some peace, all the chaos in my head stops when I'm working in the kitchen"

Following a strategic review toward the end of the financial year, the Foundation intends for the year 2022-23 and beyond to broaden its strategy to become inclusive and support all vulnerable people (not restricted to those at risk of homelessness) through a series of programmes aimed at helping a greater number of individuals gain work experience, alongside life skills, ultimately helping them access the work force more quickly, without the same emphasis on apprenticeships as has been the case in the past due to the increasing impact of the challenges highlighted above.

Financial Review

The results for the year are shown on page 10 and show a surplus in income over expenditure over the year of £125,838 (2021: £7,148).

As in prior years the Foundation has sought to generate revenue from a combination of:

- **Local Authority funding** – payments received from Local Authorities in respect of beneficiaries referred to the Foundation's programmes, eg. from Pupil Referral Units, DWP or Youth Criminal Justice Service.
- **Grant funding** – grants received from charitable or commercial organisations.
- **Earned Income** – revenue self-generated from: (i) donations received from customers at BB+K, (ii) Feast Supper events run by the Foundation, (iii) one-off events run at BB+K by the Foundation for Corporate clients, often with the support an external events management company,
- **Major Donors** – large donations from, typically, Corporate sponsors of the Foundation on both a one-off and recurring basis. The result of these activities was as follows:

The result of these activities was as follows:

| | Budget | 2022 | 2021 |
|-------------------|-----------|-----------|-----------|
| Local Authority | 200,000 | 20,000 | 20,000 |
| Grant Funding | 105,000 | 104,628 | 84,175 |
| Earned Income | 85,000 | 178,981 | 42,903 |
| Major Donors | 280,000 | 183,093 | 341,002 |
| Share Donation | = | 125,000 | - |
| Total Income | 670,000 | 611,702 | 488,080 |
| Total Expenditure | (570,000) | (485,857) | (480,932) |
| Surplus | 100,000 | 125,838 | 7,148 |

BEYOND FOOD FOUNDATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

That such a large surplus was generated is predominantly attributable to BFF having been gifted shares valued at £125,000 in Reaction Engines, an unlisted private company, by a corporate sponsor of the Foundation on 27 October 2021. The Trustees intend to sell the shares and realise their value when it is practicable to do so. As Reaction Engines is a private company it is uncertain when such an opportunity may arise.

This donation aside, the Foundation effectively broke-even during the year. The lower surplus generated in 2021-22 (excluding the share donation) compared with the prior year reflects (i) the far lower level of Local Authority support for / take-up of Foundation Programme places than we had anticipated would be the case and (ii) the challenges BFF has faced in raising funds in an increasingly strained economic environment, where both Major Donors and Grant Funders are inundated with applications. Together with the challenges faced by beneficiaries in accessing the work place this has been a central driver of the evolution of the Foundation's strategy for 2022-23 and beyond.

In response to these challenging conditions BFF made the decision in the middle of the year to strategically partner with a successful event management company to increase self-generated Earned Income opportunities and develop an increased level of professional delivery and management. This also provides benchmarking and training opportunities for those who engage in organised events. This partnership has increased BFF's access to external venues that has extended awareness further. BFF has also developed unique experiences for corporate fundraising and engagement, which increases income and opportunities for pro-bono support. These are in addition to our Feast events (supper clubs) which increase awareness and specific fund raising campaigns.

No material expenditure was incurred during the year specifically to raise income in future periods. All fund-raising related expenditure has been charged to the Income and Expenditure account when incurred.

The Trustees acknowledge and are grateful for the ongoing support received from donors, particularly in such difficult circumstances, who understand in full the gravity of the homelessness situation and the work BFF does for many of our beneficiaries.

Reserves Policy

The Trustees' policy has been to build reserves (representing approximately three months of ongoing costs or circa £125,000) so as to facilitate the continuation of our programs through peaks and troughs in our income and expenditure streams.

Reserves at 30 June 2022 were above this level at £181,284 (2021: £55,446).

However the Trustees are conscious that a material portion of such reserves (represented by the shares in Reaction Engines) are held in illiquid assets and as such it remains the Trustees objective to continue to build liquid reserves over the course of 2022-23 and beyond to support the Foundation's ongoing objectives. We intend to do so by continuing to maintain close control over costs and expenditure, maintaining a proactive approach to fund-raising and prudent budgeting.

BEYOND FOOD FOUNDATION

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Organisational Achievements

The charity team has used the time during the year 2021-22 and the period of the COVID-19 pandemic in three main ways.

1. Reach-out support work to existing, past and new beneficiaries
 - a. We have increased our training programmes from once per year to five times per year
 - b. Continued additional support such as counseling through qualified practitioners
 - c. Created opportunities for broader experiences including our Freshlife process, Beyond the Classroom programme, work experience, the Pathfinder programme and our inspirational week of aspirational opportunities and experiences
2. Continued learning for our current beneficiaries
 - a. Created drop in sessions to support financial health checks and positive mindset management
 - b. Hit Training workshops have been delivered to support qualification level training
 - c. On the job learning and work experience through BB+K operation
3. Embedded charity management processes
 - a. All policies and procedures have been reviewed
 - b. Website and social media platforms have been maintained with strategy changes and messaging
 - c. Financial systems continue to be reviewed and adapted to ensure they are fit for purpose and robust with external moderation through the Fund Raising Regulator Body
 - d. Renewed fundraising pipeline and charitable events strategy

The change in some key personnel has empowered us to refine systems and processes linked to job roles, embedding robust checks to support cost effective changes to how the Foundation continues to grow impact.

The Trustees have focused on the following during the year under review:

1. Embedding the committees structure which has enhanced our overall governance arrangements
2. Carried out a review of our strategy and agreed for the year 2022-23 and beyond to expand our focus to helping vulnerable people back into society through shorter programs aimed at securing work experience for a greater number of individuals thereby increasing our reach and impact
3. Enlisting the help of external professionals where our internal skill sets require further support to achieve our goals and aims. For example we have enlisted the help of a professional events team who have helped us delivery a higher quality service and improve our return on events. We have also recently engaged with an organisation who will expand our reach in terms of fund-raising.

Stakeholders

The BFF Board and Trustees would like to record their sincere thanks to the Foundation's key stakeholders:

- PwC UK, who are a founding partner and a principal funder;
- the chosen outsourced employment partner for the majority of the year, BaxterStorey, who have been very much at the heart of what we do, supplying direct employment opportunities for BFF's apprentices. Following a change in contract at BB+K in May 2022, we look forward to working with Searcys in this role in the years ahead.

During 2021-22 we have significantly increased our relationship with the Fishmongers Livery Company and formed a collaboration with a fellow charity, Cat Zero, on a project near Grimsby. We have also initiated purposeful links with The Felix Project through apprenticeship placements and we are looking to grow the collaboration through joint projects. Notably, we have also benefited from the commencement of a three year funding grant through Lloyds Bank Foundation, supporting core costs.

BEYOND FOOD FOUNDATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Looking ahead, central to BFF's future strategy will be plans to create new and meaningful corporate partnerships. Such partnerships will be driven through dovetailed impact and purpose, which will benefit work engagement for our beneficiaries and income streams or fund-raising opportunities.

Outlook, Risks & Uncertainties

Overall the Trustees have been very pleased with BFF's progress during this financial year.

From a Financial perspective, costs were closely controlled and our fundraising strategy was successfully refreshed. We are pleased to have concluded the year with a small operating surplus based on what we would characterise as 'normal activity'. This was a welcome finish to another extremely demanding year. The, in all likelihood, one-off share donation received in October provides an important and valuable additional reserve which will help secure the Foundation's future sustainability, particularly in light of the continuing challenges in the fund-raising environment. Notwithstanding the BFF Board of Trustees' pride in the achievements to date, the year-end was an opportune time to review the Foundation's approach and focus, not least given the challenges in obtaining the volume of beneficiary applicants we would like and are able to support and seeing them successfully complete programmes, particularly apprenticeships.

This review has completed and we have recently finalised our strategy for the next 3-years on the back of it. This has been shared with our principal partners and we are pleased to have their support and backing. The strategy will extend our focus to all vulnerable people, not just the homeless, expanding the numbers of people we help; with an emphasis on supporting these people to gain meaningful work experience and subsequently employment, rather than on providing a comparatively smaller number of apprenticeships.

BFF are responding to the current economic needs of society by also developing a programme to support the cost of living crisis. This programme will impact communities in London. Delivery of the support will be cascaded through workshops, shared toolkits and drop in support sessions.

Our Beyond the Classroom programme progressed beyond the Pilot stage and in 2022-23 will be delivered as an evolved programme successfully benchmarked and assured by City & Guilds.

In seeking to deliver the new strategy, the principle risk and uncertainty to which the Trustees believe BFF is exposed is the challenging economic environment and high level of demand for donations and grants from Donors and Grant Funders, making the charitable fund-raising space more competitive than it has ever been, with a consequent impact on the predictability of future income. We have responded to these challenges, successfully to date, through flexing our approach so as to increase Earned Income and in 2022/3 starting to work with an external agency to support our Grant application process.

Post Balance Sheet Events

There were no significant post balance sheet events to report.

Account Preparation – Going Concern

These Financial Statements have been prepared on the Going Concern basis. Having considered the foreseeable future for the Foundation the Trustees are content that this basis is appropriate.

BEYOND FOOD FOUNDATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees (who are also directors of Beyond Food Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

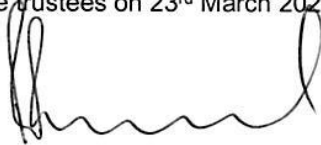
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 23rd March 2023 and signed on their behalf by:

P Purewal

Chair of Trustees



BEYOND FOOD FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022 (Incorporating an Income and Expenditure Account)

| | Notes | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|-------|------------------------------------|----------------------------------|------------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations | | 109,558 | 73,535 | 183,093 | 341,002 |
| Local Authority Funding | | | 20,000 | 20,000 | 20,000 |
| Grants receivable | | 104,628 | - | 104,628 | 84,175 |
| Earned income | | 178,981 | - | 178,981 | 42,903 |
| Shares donated | | 125,000 | - | 125,000 | - |
| <hr/> | | | | | |
| Total income | | <u>518,167</u> | <u>93,535</u> | <u>611,702</u> | <u>488,080</u> |
| Expenditure on: | | | | | |
| Raising funds | | 71,277 | | 71,277 | 55,640 |
| Charitable activities | | | | | |
| Cost of activities in furtherance of the charity's objects | 2 | <u>136,468</u> | <u>278,119</u> | <u>414,587</u> | <u>425,292</u> |
| Total expenditure | | <u>207,745</u> | <u>278,119</u> | <u>485,864</u> | <u>480,932</u> |
| Net income (expenditure) | | 310,422 | (184,584) | 125,838 | 7,148 |
| Transfers between funds | | <u>(159,324)</u> | <u>159,324</u> | <u>-</u> | <u>-</u> |
| NET MOVEMENT IN FUNDS FOR YEAR | | 151,098 | (25,260) | 125,838 | 7,148 |
| Funds at the start of the year | | <u>23,579</u> | <u>31,867</u> | <u>55,446</u> | <u>48,298</u> |
| Funds at the end of the year | | <u><u>174,677</u></u> | <u><u>6,607</u></u> | <u><u>181,284</u></u> | <u><u>55,446</u></u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13-18 form part of the Financial Statements.

BEYOND FOOD FOUNDATION

BALANCE SHEET AS AT 30 JUNE 2022

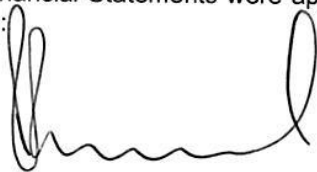
Company number: 7012686

| | Notes | 2022 £ | 2021 £ |
|----------------------------|-------|----------------|------------------|
| Current Assets | | | |
| Cash at Bank and in Hand | | 90,077 | 182,607 |
| Investments | 3 | 125,000 | - |
| Accrued Income | 4 | 16,151 | - |
| | | <u>231,228</u> | <u>182,607</u> |
| Current Liabilities | | | |
| Payables | 6 | (49,944) | (103,161) |
| Deferred Income | 7 | - | (24,000) |
| | | <u>-</u> | <u>(127,161)</u> |
| Net Current Assets | | <u>181,284</u> | <u>55,446</u> |
| Total Assets | | <u>181,284</u> | <u>55,446</u> |
| Reserves | 8 | | |
| Unrestricted Funds | | 174,677 | 23,579 |
| Restricted Funds | | 6,607 | 31,867 |
| | | <u>181,284</u> | <u>55,446</u> |
| Total Funds | | <u>181,284</u> | <u>55,446</u> |

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the 2006 Act and the members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the 2006 Act.

The Trustees have prepared accounts in accordance with section 398 of the 2006 Act and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act regarding small companies and constitute the annual accounts required by the 2006 Act and are for circulation to the members of the company.

These Financial Statements were approved and authorised for issue by the Board and signed on its behalf by:



P Purewal: Chair of Trustees

Date: 23/3/23

The notes on pages 13-18 form part of the Financial Statements.

BEYOND FOOD FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

| | 2022 £ | 2021 £ | |
|--|-----------------|-----------------|---------------|
| Cash flows from operating activities | | | |
| Net cash provided by operating activities (see below) | <u>(92,530)</u> | <u>88,364</u> | |
| Cash flows from investing activities | | | |
| Bank interest received | <u>-</u> | <u>-</u> | |
| Net cash (used in)/provided by investing activities | <u>-</u> | <u>-</u> | |
| Cash flows from financing activities | | | |
| Bank loan repayments | - | - | |
| Bank interest paid | <u>-</u> | <u>-</u> | |
| Net cash used in financing activities | <u>-</u> | <u>-</u> | |
| Change in cash and cash equivalents in reporting period | (92,530) | 88,364 | |
| Cash and cash equivalents at the beginning of the reporting period | <u>182,607</u> | <u>94,243</u> | |
| Cash and cash equivalents at the end of the reporting period | <u>90,077</u> | <u>182,607</u> | |
| Reconciliation of net income to net cash flow from operating activities | | | |
| | 2022 £ | 2021 £ | |
| Net income | 125,838 | 7,148 | |
| Adjustments for | | | |
| Decrease/(increase) in Debtors | (16,151) | 25,342 | |
| Decrease/(increase) in Investments | (125,000) | - | |
| Increase/(decrease)/ in Creditors | <u>(77,217)</u> | <u>55,874</u> | |
| | <u>(92,530)</u> | <u>88,364</u> | |
| Analysis and movement of Net Debt | 2021 £ | Cash flow £ | 2022 £ |
| Cash in hand | <u>182,607</u> | <u>(92,530)</u> | <u>90,077</u> |

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

i) Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Beyond Food Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Financial Statements have been prepared on a going concern basis under the historical cost convention. The Trustees have no reason to believe that a material uncertainty exists that may cast significant doubt on the ability of the Foundation to continue as a going concern. On the basis of their assessment of the Foundation's financial position, the Trustees have a reasonable expectation that the Foundation will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements. Details of the structure, governance and management of the charity, including the risk management and financial review, are set out in the Trustees' report.

ii) Income / Deferred Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) have been met and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where donations have been received over which performance conditions apply which are only capable of being met in subsequent periods such donations are reflected as Deferred Income, notwithstanding that cash has been received, and are only released to Income when the performance conditions have been met.

iii) Reserves / Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds represents grants or donations which the donor has specified are to be solely used for particular areas of the Foundation's work or for specific projects it undertakes.

iv) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where appropriate, all expenditure is recognised inclusive of VAT.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

v) Cash at Bank and in hand

Cash at bank is stated at the reconciled values in the bank accounts and cash in hand is stated on the basis of the money held at the time.

vi) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates and assumptions about the carrying value of Investments that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the Investments at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

vii) Pensions

The charity's staff are employed by Searcys (formerly BaxterStorey), rather than the charity itself. As such the charity does not contribute to the personal pension plans of employees. Total contributions in the year were £nil (2021: £nil). There were no outstanding contributions at the balance sheet date (2021: £nil).

2. CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Wages and salaries – admin | 91,851 | 93,904 |
| Wages and salaries – delivery of activities | 211,827 | 217,186 |
| Hardship Grants to Beneficiaries | 4,035 | 19,855 |
| Marketing | 6,040 | 11,544 |
| Travel | 7,980 | 927 |
| Office costs | 307 | 1,958 |
| Equipment | 2,926 | 1,205 |
| Training course costs | 23,256 | 17,276 |
| Professional fees | 13,691 | 7,030 |
| Bank charges | 57 | 54 |
| Irrecoverable VAT | 52,617 | 54,353 |
| | <u>414,587</u> | <u>425,292</u> |

Professional fees include the fee of £4,000 for the independent examination of these financial statements (2021: £2,400).

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

3. INVESTMENTS

On 27 October 2021 BFF were gifted 6,609 shares in Reaction Engines Limited by a corporate sponsor of the charity. The corporate sponsor made an equivalent donation to a number of other charities it supports.

Reaction Engines is an unlisted private company and BFF's shareholding represents less than 0.1% of its share capital, consequently valuation of this shareholding is difficult and subjective, however the Trustees current estimation of the value of these shares is £125,000.

The Trustees intend to sell the shares and realise their value when it is practicable to do so. As Reaction Engines is an unlisted private company it is uncertain when such an opportunity may arise.

4. ACCRUED INCOME

Accrued income relates to donations made by diners at Brigade Restaurant during the year which are passed to BFF after the year end and income from other fundraising events received post year-end. Donations and event income outstanding as at year end 2022 £16,151 (2021: Nil).

5. STAFF COSTS

Staff costs during the year comprise:

| | 2022 £ | 2021 £ |
|------------------------------------|----------------|----------------|
| Salaries (incl NI & Pension costs) | 353,611 | 344,330 |
| Recruitment and training | <u>3,425</u> | <u>1,583</u> |
| | <u>357,036</u> | <u>345,913</u> |

Staff costs are paid by BB+K's management company, BaxterStorey / Searcys.

The weekly average number of staff (some of whom work part-time) was as follows:

| | 2022 | 2021 |
|--------------------------------|-------------|-------------|
| CEO | 1.0 | 1.0 |
| Fund-raising | 1.0 | 0.8 |
| Training & Beneficiary Support | 3.2 | 4.4 |
| Administration | 3.3 | 2.6 |
| Apprentices | <u>5.3</u> | <u>6.8</u> |
| Total | <u>13.8</u> | <u>15.6</u> |

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

In addition to the Foundation's team, from time-to-time the charity also benefits from the support of volunteers, who are trainers in specific fields as a profession. They use their own material and retain their own copyright. Often volunteers come from corporate organisations who gift employees volunteering days. However, we only engage volunteers on programmes with evidenced need and known skills to impact beneficiaries.

One (2021: One) employee earned in excess of £60,000 per annum, in the band £80,000-90,000 per annum (2021: One)

One trustee received remuneration of £2,711 for acting as Secretary (2021: £3,959). No trustees received reimbursement for items paid for on behalf of the charity during the year.

The remuneration of key management personnel (including employers NI and employers pension costs paid by Searcys (formerly BaxterStorey)) is £110,954 (2021: £103,008).

6. PAYABLES

| | 2022 | 2021 |
|----------------|----------------------|-----------------------|
| Accruals | 8,035 | 2,400 |
| Trade Payables | 41,909 | 100,761 |
| | <u> </u> | <u> </u> |
| Total | <u>49,944</u> | <u>103,161</u> |

Accruals include £4,000 of professional fees and expenses outstanding at the year end (2021: £2,400).

Trade Payables of £41,909 relate to the direct costs of Charitable Activities undertaken during the year to June 2021 which were settled after the year end (2021: £100,761)

7. DEFERRED INCOME

During the year, no donations were received over which performance conditions apply which had not been met at year end (2021: £24,000). Any such donations would be reflected as Deferred Income, notwithstanding that cash would have been received and be reflected in closing cash balances.

8. RESERVES

| | 1 July 2021 £ | Incoming Resources £ | Transfer £ | Resources Expended £ | 30 June 2022 £ |
|---------------------------|---------------------|----------------------------|------------------|----------------------------|----------------------|
| Restricted Funds | | | | | |
| Displaced Ukrainians | - | 4,035 | | (4,035) | - |
| Hardship | 7,867 | - | - | (1,260) | 6,607 |
| Programmes | <u>24,000</u> | <u>89,500</u> | <u>159,324</u> | <u>(272,824)</u> | <u>-</u> |
| | 31,867 | 93,535 | 159,324 | (278,119) | 6,607 |
| Unrestricted funds | <u>23,579</u> | <u>518,167</u> | <u>(159,324)</u> | <u>(207,745)</u> | <u>174,677</u> |
| | <u>55,446</u> | <u>611,702</u> | <u>-</u> | <u>(485,864)</u> | <u>181,284</u> |

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

| <i>Comparatives</i> | <i>1 July</i> | <i>Incoming</i> | <i>Transfer</i> | <i>Resources</i> | <i>30 June</i> |
|---------------------------|---------------|------------------|------------------|------------------|----------------|
| | <i>2020</i> | <i>Resources</i> | | <i>Expended</i> | <i>2021</i> |
| | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| Restricted Funds | | | | | |
| Hardship | 21,490 | 20,042 | - | (33,668) | 7,867 |
| Programmes | <u>10,000</u> | <u>50,174</u> | <u>200,186</u> | <u>(236,360)</u> | <u>24,000</u> |
| | 31,490 | 70,216 | 200,186 | (270,028) | 31,867 |
| Unrestricted funds | <u>16,800</u> | <u>417,864</u> | <u>(200,186)</u> | <u>(210,904)</u> | <u>23,579</u> |
| | <u>48,290</u> | <u>488,080</u> | <u>-</u> | <u>(480,932)</u> | <u>55,446</u> |

During the year, £89,500 (2021: £70,216) of donations were received to assist with specific Programmes or to assist with beneficiary Hardship.

Such donations together with similar donations in prior periods, to the extent that they have not been expended on the specific Programme or purpose for which they were granted, are reflected in Restricted Reserves.

Restricted Reserves are / will be used as follows:

- **Displaced Ukrainians** – during the year the Foundation held a Feast Event to raise funds for Ukrainian families displaced to the UK by the war in the Ukraine. Funds will be used to support such families.
- **Hardship reserve** – provides support to Beneficiaries who are struggling financially, for example with the cost of accommodation or the cost of travel to participate in programmes
- **Programmes reserve** – provides funding for specific programme costs and the development of new courses, for example the Beyond the Classroom programme and its assurance approval by City & Guilds.

The Trustees would draw readers' attention to the fact that £125,000 of the Reserves are represented by Investments (Note 3) and hence are not liquid assets.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds General | Restricted Funds | Total Funds 2021 |
|-------------------------|---|-----------------------------|-----------------------------|
| | £ | £ | £ |
| Investments | 125,000 | - | 125,000 |
| Other Current assets | 99,621 | 6,607 | 106,228 |
| Current liabilities | <u>(49,944)</u> | <u>-</u> | <u>(49,944)</u> |
| | <u>174,677</u> | <u>6,607</u> | <u>181,284</u> |
| <i>2021 Comparative</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| Investments | - | - | - |
| Other Current assets | 150,740 | 31,867 | 182,607 |
| Current liabilities | <u>(127,161)</u> | <u>-</u> | <u>(127,161)</u> |
| | <u>23,579</u> | <u>31,867</u> | <u>55,446</u> |

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

10. ULTIMATE CONTROLLING PARTY

The Trustees are the Foundation's ultimate controlling party.

11. RELATED PARTY TRANSACTIONS

During the year, as previously, design and marketing services were provided to the Foundation by Bright Spark Limited. Bright Spark is owned by a related party of the Foundation's CEO.

Total payments made by BFF to Bright Spark were £5,630 (2021: £9,323).

During the year BFF started to work with a successful event management company to increase self-generated Earned Income opportunities and develop an increased level of professional delivery and management. This initiative also provides benchmarking and training opportunities for those who engage in organised events. This company is partially owned by a related party of the Foundation's CEO.

Total revenues to BFF generated through this relationship were £47,005.

Total payments made by BFF to the event management company were £2,083.

12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|
| Income and endowments from: | | | | |
| Donations | | 292,386 | 48,616 | 341,002 |
| Local Authority Funding | | 20,000 | - | 20,000 |
| Grants receivable | | 71,853 | 12,322 | 84,175 |
| Earned income | | 33,625 | 9,278 | 42,903 |
| Shares donated | | - | - | - |
| | | <u>417,864</u> | <u>70,216</u> | <u>488,080</u> |
| Total | | | | |
| Expenditure on: | | | | |
| Raising funds | | 55,640 | | 55,640 |
| Charitable activities | | | | |
| Cost of activities in furtherance of the charity's objects | 2 | <u>155,264</u> | <u>270,028</u> | <u>425,292</u> |
| Total | | <u>210,904</u> | <u>270,028</u> | <u>480,932</u> |
| Net expenditure | | 206,960 | (199,812) | 7,148 |
| Transfers between funds | | <u>(200,186)</u> | <u>200,186</u> | <u>-</u> |
| NET MOVEMENT IN FUNDS FOR YEAR | | 6,774 | 374 | 7,148 |
| Funds at the start of the year | | <u>16,805</u> | <u>31,493</u> | <u>48,298</u> |
| Funds at the end of the year | | <u>23,579</u> | <u>31,867</u> | <u>55,446</u> |

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF BEYOND FOOD FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022, which are set out on pages 10 to 18.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacqueline Mitchell
CROWE U.K. LLP
Chartered Accountants
Aquis House
49 – 51 Blagrove Street
Reading

Date 28 March 2023: