

Charity Number: 1136234
Company Number: 07012686

BEYOND FOOD FOUNDATION
(A Registered Charity)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 30 JUNE 2021



BEYOND FOOD FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2021

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BEYOND FOOD FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS

STATUS

Company limited by guarantee without share capital.

REGISTERED OFFICE

Beyond Food Foundation, Floor 1, The Fire Station, 139 Tooley Street, London SE1 2HZ

REGISTERED NUMBER – COMPANIES HOUSE

07012686

REGISTERED NUMBER – CHARITY COMMISSION

1136234

TRUSTEES

| | |
|-------------------|---|
| P Purewal (Chair) | appointed 20 April 2021 and as Chairman 25 May 2021 |
| M Miles | continuing, resigned as Chairman 25 May 2021 |
| O Hatch | continuing |
| I Isadora | continuing |
| I MacEachern | appointed 6 October 2020 |
| S Malone | continuing |
| A Mazza | continuing |
| P Miles | continuing |
| P Richardson | continuing |

There has been no change in the Trustees since year end.

SECRETARY

| | |
|---------|------------|
| O Hatch | continuing |
|---------|------------|

BEYOND FOOD FOUNDATION

TRUSTEES' REPORT

The Trustees of the Beyond Food Foundation (BFF, the Company or the Foundation), who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements for the year ended 30 June 2021. The Financial Statements have been prepared in accordance with current statutory requirements, the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities issued in 2015.

The reference and administrative details set out on page 2 form part of this report.

The Foundation is a Company limited by guarantee and governed by memorandum and articles dated 6 July 2009. The Company is registered under the Companies Act 2006, registration number 07012686 and also registered as a charity on 7 June 2010, charity registration number 1136234. The Company is limited by guarantee and does not have a share capital.

The Foundation was incorporated and commenced operations on 8 September 2009. On 19 April 2010 the Company changed its name from the Beyond Boyle Foundation to Beyond Food Foundation.

Charitable Activity

The Foundation works to help provide funding to motivate and inspire people who have been at risk of or experienced homelessness to gain meaningful employment. While meeting these objectives, the Trustees have due regard for the Charity Commissioners' published guidance on public benefit requirements.

Financial Review

The results for the year are shown on page 9 and show a surplus in income over expenditure over the year of £7,148 (2020: £42,930).

The lower surplus generated in 2020/21 compared with the prior year reflects the impact of the COVID-19 pandemic, both through Brigade Bar + Kitchen (BB+K) being closed for large parts of the year due to the general lockdown provisions and the direct and indirect impact on a number of the Foundations' current and past beneficiaries who were supported with ex gratia hardship payments through the year.

The Trustees acknowledge and are grateful for the ongoing support received from donors, particularly in such difficult circumstances, who understand in full the gravity of the homelessness situation and the work BFF does for many of our beneficiaries.

Reserves Policy

The Trustees' policy is to build modest reserves (representing approximately three months of ongoing costs or circa £100-120,000) so as to facilitate the continuation of our programs through peaks and troughs in our income and expenditure streams.

Reserves at 30 June 2021 of £55,446 (2020: £48,298) remained below this level due to the unprecedented circumstances experienced this year.

However the Trustees consider the level of reserves held at 30 June 2021 to be reasonable in these challenging circumstances and aim to build reserves over the course of 2021/22 and beyond toward the policy target level. The Post-Balance Sheet Event referred to later in this report provides early comfort in this regard.

Board, Sub-Committees and Staff

We have used the time during the year 2020-21 and the period of the COVID-19 pandemic in three main ways.

1. Reach-out support work to existing, past and new beneficiaries
 - a. We have run a series of training programmes both virtually and in person
 - b. Offered mental health support through volunteer qualified psychologists
 - c. Created opportunities for broader experiences including our Freshlife process, Beyond the Classroom programme and work experience
2. Continued learning for our current beneficiaries
 - a. Created live stream learning
 - b. Hit Training resumed in person
 - c. On the job learning through Brigade operation
3. Refreshed all charity management processes
 - a. All policies and procedures are up to date
 - b. Refreshed website
 - c. Financial systems overhaul
 - d. Renewed fundraising pipeline and charitable events strategy

The Board of Trustees has found a new Chairman, Pars Purewal, a retired senior PwC partner, with extensive experience in the corporate world, as well as relevant charity and chairing expertise. Pars also happened to be a big supporter of BFF's work within Brigade, previously bringing his clients to dine at Brigade frequently.

Pars and his fellow Trustees have refreshed the work of the two existing sub-committees for Finance & Funding Raising and Governance to ensure we are constantly looking at the most appropriate way to conduct our work in the community in a sustainable and appropriate manner. Pars has also recently launched a new sub-committee in Marketing and Communications to enhance the way BFF connects with potential funders and beneficiaries.

In addition, earlier in the year the Management and Trustees identified a skills gap in the staff team and recruited a full-time fundraising manager to address this gap. This is a very positive step and we are starting to see the dividends already. We have also increased our support team, thereby providing a more effective and comprehensive support for beneficiaries throughout the week.

Stakeholders

The BFF Board and Trustees would like to record their sincere thanks to its stakeholders:

- the principal stakeholder is PwC UK, who are a founding partner and principal funder;
- the chosen outsourced employment partner BaxterStorey, who are very much at the heart of what we do, supplying payroll, HR services and direct employment opportunities for our apprentices.

BFF also aim to create new corporate partnerships, for example CVC Capital Investments who are not only supporting the core organisation, but also the creation and launch of the new Made Again programme (see below). We have significantly increased our relationship with the Fishmongers Livery Company and formed a collaboration with a fellow charity, Cat Zero, on a project near Grimsby.

Local and Business Community

BFF has done much positive work this year in reaching out into our community, both in the London Bridge area and beyond. This has included public sector organisations involved in unemployment and homelessness as well as the local borough councils.

BFF has also worked with several livery companies and guilds, particularly those from the catering sector. In the private sector BFF has worked with several big businesses including those in hospitality and catering sectors, as well as local business service providers.

BFF is dedicated to developing better links with them and many more, both in order to provide a strong service within the community, and to gain as much support as possible for the charity and its beneficiaries. An example of this approach being successfully applied this year is BFF's work with LEAP, a pupil referral unit for young vulnerable people that have fallen through the cracks of education. Within LEAP specialist programme each pupil receives dedicated education. LEAP have partnered with and funded Beyond Food to pilot the Beyond the Classroom programme.

Beneficiaries Strategy

Reflecting on its strategy for engaging with potential future beneficiaries, BFF held a series of focus groups in the summer of 2021. Groups consisted of a mix of past, present, and future beneficiaries, referral agents, the management of homelessness organisations and Job Centre advisers.

The BFF team learnt a great deal from these groups. Notably feedback on our use of communication across all stakeholders and beneficiary groups was enlightening and we have now started to communicate in a far simpler way, to much more targeted audiences. We hope this will make a profound difference to our recruitment process and retainment figures in 2021-2 and beyond.

Charitable Events - raising funding and awareness

During 2020-21 we underwent a substantial maneuver to run our own charitable event strategy. Working alongside an event partner, Crème Conferences, the refreshed strategy started with a series of live streams over the Christmas 2020 period, followed by a number of events with companies wishing to support BFF in the reopening of BB+K.

With well over £60,000 of event donations to date (both pre and post year end 30 June 2021), this strategy will remain a focus for the rest of the year 2021-22.

Additionally we continue to run our Feast Supper Club which, though not a huge fundraising model, does increase awareness of the charity, its objectives and achievements.

We aim to host a large gala dinner later in the 2021-22 financial year.

Outlook

Overall the Trustees have been very pleased with BFF's progress during this financial year.

From a Financial perspective costs were closely controlled and our fundraising strategy was successfully refreshed. We are pleased to have concluded the year with a small surplus. This was a welcome finish to an extremely demanding year. The team worked very hard in difficult circumstances and felt the full support of the Trustees and Chair.

Although there are likely to be tough times ahead for our communities, BFF is pleased to have risen to the considerable challenges this year has brought. As a small charity, BFF has made positive changes within the organisation to put us on to a good footing for the year ahead. BFF has drafted in a considerable amount of expertise to the organisation and balanced many different relationships in difficult circumstances to achieve these results.

The BFF Board and Trustees are proud of the achievements to date and are now working on the next 3-year strategy. Where should we take the successful methodology next? Are other hospitality partnerships, such as our unique partnership with Brigade, an option? How many people do we think

we can realistically support in our current capacity? Where will new supporters like to see the charity progress to? All are good questions that are currently being considered and debated by the CEO and Trustees as BFF seeks to firm up its strategy for the years ahead. The charity as always will share its strategy with principal partners and hopefully gain even more support thereafter.

New programmes for 2021 - BFF moves into prevention

Beyond the Classroom is an enrichment programme aimed at vulnerable young people who are being excluded from society at a crucial time of their lives. 16-24 are the ages when we start having to take care of ourselves. If you have come from a neglected or traumatized family background the chances are that education is not your strong suit. Add the fact that many vulnerable people are without a safe place to live at 17 years old and it becomes an impossible situation. No home and no qualifications lead to no job, no income, and no hope. BFF is working with pupil referral units such as LEAP, youth offending services, the care service and other youth homelessness projects to offer our new programme to their beneficiaries.

Beyond Coffee is a move-on programme from Beyond the Classroom, offering a real chance for our beneficiaries to move into the hospitality sector utilising their skills and on the job training as well as the support BFF offers to hold down a viable, sustainable, meaningful career start. Due to Brexit and the COVID pandemic our employment partners are now frequently short staffed and keen on our young bright beneficiaries. We hope these programmes and our employment partners' needs will marry up perfectly post pandemic.

Post Balance Sheet Event

On 27 October 2021 BFF were gifted 6,609 shares in Reaction Engines Limited by a corporate sponsor of the charity.

Reaction Engines is a private company and BFF's shareholding represents about 0.1% of its share capital, consequently valuation of this shareholding is difficult and subjective.

The Trustees intend to sell the shares and realise their value as soon as it is practicable to do so. As Reaction Engines is a private company it is uncertain when such an opportunity may arise.

Following initial discussions the Trustees current estimation of the value of these shares is £125,000. The value of these shares, whether realized or not, will be reflected in Unrestricted Reserves.

Account Preparation – Going Concern

These Financial Statements have been prepared on the Going Concern basis. Having considered the foreseeable future for the Foundation the Trustees are content that this is appropriate.

BEYOND FOOD FOUNDATION

STATEMENT OF DIRECTORS' RESPONSIBILITIES

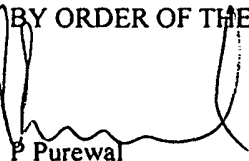
The Trustees (who are also Directors of the Foundation for the purposes of Company Law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable laws and regulations.

Company Law requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements
- Prepare Financial Statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding of assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD



P Purewal

Chair of Trustees

25 February 2022

BEYOND FOOD FOUNDATION

INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2021, which are set out on pages 9 to 13.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Richard Baker
Chartered Accountant
Crowe U.K. LLP
55 Ludgate Hill
London, EC4M 7JW

11 March 2022

BEYOND FOOD FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2021

| | | | | Total | | Total | |
|-------------------------------|----------|--|--|------------------|--|------------------|--|
| | | | | 2021 | | 2020 | |
| | | | | £ | | £ | |
| <u>Income from</u> | | | | | | | |
| Donations | (Note 2) | | | | | | |
| Unrestricted | | | | 417,864 | | 416,040 | |
| Restricted | | | | 70,216 | | 56,660 | |
| Total | | | | 488,080 | | 472,700 | |
| <u>Expenditure on</u> | | | | | | | |
| Charitable Activities | (Note 3) | | | | | | |
| Unrestricted | | | | (411,090) | | (404,603) | |
| Restricted | | | | (69,842) | | (25,167) | |
| Total | | | | (480,932) | | (429,770) | |
| Net Incoming Funds | | | | 7,148 | | 42,930 | |
| Total Funds at 1 July | | | | 48,298 | | 5,368 | |
| Total Funds at 30 June | | | | 55,446 | | 48,298 | |

The notes on pages 11-13 form part of the Financial Statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

BEYOND FOOD FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

| | | | | 2021 | | 2020 |
|-----------------------------------|----------|----------|--|----------------|--|----------------|
| | | | | £ | | £ |
| <u>Current Assets</u> | | | | | | |
| Cash at Bank and in Hand | | | | 182,607 | | 94,243 |
| Accrued Income | (Note 4) | | | 0 | | 25,341 |
| Total | | | | 182,607 | | 119,584 |
| <u>Current Liabilities</u> | | | | | | |
| Payables | (Note 5) | | | (103,161) | | (71,288) |
| Deferred Income | (Note 6) | | | (24,000) | | 0 |
| <u>Net Current Assets</u> | | | | 55,446 | | 48,296 |
| <u>Total Assets</u> | | | | 55,446 | | 48,296 |
| <u>Reserves</u> | | (Note 7) | | | | |
| Unrestricted Funds | | | | 23,579 | | 16,805 |
| Restricted Funds | | | | 31,867 | | 31,493 |
| Total Funds | | | | 55,446 | | 48,298 |

The notes on pages 11-13 form part of the Financial Statements.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the 2006 Act and the members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the 2006 Act.

The Trustees have prepared accounts in accordance with section 398 of the 2006 Act and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act regarding small companies and constitute the annual accounts required by the 2006 Act and are for circulation to the members of the company.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These Financial Statements were approved and authorised for issue by the Board and signed on its behalf by:


P Puriwal: Chair of Trustees

25 February 2022

BEYOND FOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1. Principal Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

i) Basis of preparation

The Foundation is a public benefit entity. The Trustees' report and the Financial Statements have been prepared in compliance with the Charities Act 2011, the Charities Statement of Recommended Practice (FRS 102) and Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Financial Statements have been prepared on a going concern basis under the historical cost convention. The Trustees have no reason to believe that a material uncertainty exists that may cast significant doubt on the ability of the Foundation to continue as a going concern. On the basis of their assessment of the Foundation's financial position, the Trustees have a reasonable expectation that the Foundation will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements. Details of the structure, governance and management of the charity, including the risk management and financial review, are set out in the Trustees' report.

ii) Income / Deferred Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) have been met and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where donations have been received over which performance conditions apply which are only capable of being met in subsequent periods such donations are reflected as Deferred Income, notwithstanding that cash has been received, and are only released to Income when the performance conditions have been met.

iii) Reserves / Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Foundation's work or for specific projects it undertakes.

iv) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where appropriate, all expenditure is recognised inclusive of VAT and is classified as Charitable Activities

v) Cash at Bank and in hand

Cash at bank is stated at the reconciled values in the bank accounts and cash in hand is stated on the basis of the money held at the time.

2. Donations

| | | | | 2021 | | 2020 |
|--------------------|--------------|--|--|----------------|--|----------------|
| | | | | £ | | £ |
| Income from | | | | | | |
| Donations | | | | | | |
| | Unrestricted | | | 417,864 | | 416,040 |
| | Restricted | | | 70,216 | | 56,660 |
| | | | | | | |
| | Total | | | 488,080 | | 472,700 |

3. Expenditure

One Trustee received remuneration for certain duties undertaken in his role as Secretary to the Trustees. The total gross cost to the charity in respect of these secretarial duties during the period was £3,959 (2020: £1,221). Apart from this, none of the Trustees received remuneration or had any expenses reimbursed during the period.

Expenditure includes the fee of £2,400 for the independent examination of these financial statements (2020: £1,800).

4. Accrued Income

Accrued income relates to donations made by diners at Brigade Restaurant during the year which are passed to BFF after the year end. No such donations were outstanding as at year end 2021 (2020: £25,341).

5. Payables

| | | | | 2021 | | 2020 |
|----------------|--------------|--|--|----------------|--|---------------|
| | | | | £ | | £ |
| Accruals | | | | | | |
| | | | | 2,400 | | 3,000 |
| Trade Payables | | | | | | |
| | | | | 100,761 | | 68,288 |
| | Total | | | 103,161 | | 71,288 |

Accruals of £2,400 relates to professional fees and expenses outstanding at the year end (2020: £3,000).

Trade Payables of £100,761 relates to the direct costs of Charitable Activities undertaken during April, May and June 2020 which were settled after the year end (2020: £68,287)

6. Deferred Income

During the year, donations amounting to £24,000 (2020: nil) were received over which performance conditions apply which had not been met at year end. Such donations are reflected as Deferred Income, notwithstanding that cash has been received and is reflected in closing cash balances.

7. Reserves

| | | | 2021 | | | 2020 |
|-------------|--------------|------------|-----------|--------------|------------|-----------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| Opening | 16,805 | 31,493 | 48,298 | 5,368 | 0 | 5,368 |
| Donations | 417,864 | 70,216 | 488,080 | 416,040 | 56,660 | 472,700 |
| Expenditure | (411,090) | (69,842) | (480,932) | (404,603) | (25,167) | (429,770) |
| Closing | 23,579 | 31,867 | 55,446 | 16,805 | 31,493 | 48,298 |

During the year, £70,216 (2020: £56,660) of donations were received to assist with specific Programmes or to assist with beneficiary Hardship.

Such donations together with similar donations in prior periods, to the extent that they have not been expended on the specific Programme or purpose for which they were granted, are reflected in Restricted Reserves.

8. Ultimate Controlling Party

The Trustees are the Foundation's ultimate controlling party. There were no related party transactions in the current or prior period.

9. Post Balance Sheet Event

On 27 October 2021 BFF were gifted unlisted shares by a corporate sponsor of the charity.

As an unlisted company valuation of this shareholding is difficult and subjective. However following initial discussions the Trustees current estimation of the value of these shares is £125,000.

In due course the value of shares, whether realized or not, will be reflected in Unrestricted Reserves