

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2022**

**Company Registration Number 6786578
Charity Number 1136223**

SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The board of Directors

S. Ali
T. Cannon
O. Reynolds
M. Mangold

Registered office

34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green lane
Derby
DE1 1RY.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

- 1 To promote general charitable purposes according to the laws of England and Wales for the benefit of the public, particularly but not exclusively the area of South Normanton and Pinxton (the area of benefit) and to provide relief from financial hardship and economic disadvantage; to advance the education and training of its residents of all ages and to relieve unemployment; and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage.
- 2 To promote the benefit of the inhabitants of the area of benefit, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in interests of social welfare and with the object of improving the conditions of life of the said inhabitants

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

SNAP Development Project is open to engaging with all community stakeholder groups and organisations as well as individual community members irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

As we reflect on last year, we begin by remembering how we all pulled together to get back to life after Covid. SNaP Youth played a key part in supporting local young people as normality started to resume. Determined to meet their needs, the youth workers ensured easy access to a variety of indoor and outdoor social spaces, fun and engaging activities, and social education projects. For some young people having access to the youth workers and a space to unwind from the stresses of day-to-day life was paramount to them feeling more settled, able to have fun with their peers, and feel part of a community. For others, the process of re-adapting to daily routines left them feeling anxious and demotivated; the youth workers observed how the Covid forced isolation had affected their mental health and wellbeing. Having noted this they planned and facilitated a variety of creative group sessions that focused on anxiety, low mood, sleep and overcoming negative thinking. Feedback from young people identified this strategy was having a positive impact. They shared how creative acts such as drawing, cake decorating and crafting helped them to focus their mind, feel more relaxed and able to engage in casual chats and discussions.

Supporting young people build a greater self-esteem and personal resilience is fundamental to the work delivered by SNaP Youth and this year we have been able to offer fun-packed programmes throughout the annual school holiday period. With funding support from H.A.F (Government fund promoting Healthy Activities and Food), we delivered creative and challenging activities that were aimed at developing the young people's physical, social, and educational skills.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

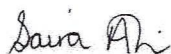
YEAR ENDED 31 MARCH 2022

School holiday programmes are always a lot of fun and we have had the great pleasure of seeing young people grow in confidence as they pushed themselves to conquer their fear of heights by taking 'a leap of faith' off a high rope course. We have seen young people excel in the kitchen, learning a variety of new culinary skills and easy recipes to make at home. We have also enjoyed watching young people develop a deep appreciation of the outdoors as they explored the beauty of walking in Derbyshire with their peers. And as part of an audience, we took delight in watching young people as they joined together with professional artists to write scripts and act-out a performance to their local community.

Our amazing young people continue to inform and shape SNaP Youth with their ideas, creativity and their interests, concerns and experience. The participation of young people in the design and development of the provision we offer is crucial, and it helps to address social need in our local community. Relationship building, trust, communication and consistency are key to effective youth work at SNaP Youth, and our young people's involvement depends on it. So, it is with great appreciation and thanks to the Youth Work staff team who have worked hard over this past year to deliver a responsive youth work provision. My thanks also go to the board of directors who bring their different areas of expertise and give their time, support and commitment voluntarily and so generously. And lastly, it is with sincere thanks and gratitude to our supporters, donors and grant funders, who continue to see the value of our work and contribute to our youth work provision.

There are many interesting and inspiring success stories that we could talk about, but they often fall flat on a screen or piece of paper so we'd much prefer to meet you in person and share stories over coffee and cake, please do make contact and ask us to spend time with you.

I will end my annual report with a quote that I once read, it says... "people who believe that how we support the next generation defines who we are as a society".



Saira Ali - Chair of the Board of Directors

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2022 the charity had unrestricted reserves of £20,458.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

SNAP Development Project operates from 34 High Street, South Normanton, Alfreton, Derbyshire which is the company's registered office and the principal address of the charity. SNAP Development Project is a company limited by guarantee and not having a share capital (company registration No. 6786578) and Registered Charity (No. 1136223). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 9 January 2009 as amended by special resolution dated 21 June 2010.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. Emphasis has been placed on recruitment of trustees who have experience of youth work and strategic governance of VSC organisations.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service was appointed independent examiner in the year. Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Signed on behalf of the trustees



S. Ali
Trustee

Approved by the trustees on

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of SNAP Development Project

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Newey

7/12/2022

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Income from:					
Donations	3	-	855	855	200
Investment income	5	8	-	8	9
Grant receivable	4	500	28,741	29,241	170,013
Other income		-	1,293	1,293	-
Total incoming resources		508	30,889	31,397	170,222
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		-	103,567	103,567	99,857
Total resources expended	6	-	103,567	103,567	99,857
Net incoming/(outgoing) resources before transfers		508	(72,678)	(72,170)	70,365
Transfer between funds		-	-	-	-
Net movement in funds		508	(72,678)	(72,170)	70,365
Funds brought forward		19,950	124,565	144,515	74,150
Funds carried forward		20,458	51,887	72,345	144,515

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	-	-
Cash at bank and in hand		72,345	144,515
		<u>72,345</u>	<u>144,515</u>
Creditors: amounts falling due within one year	11	-	-
		<u>-</u>	<u>-</u>
Net current assets		72,345	144,515
Total assets less current liabilities		<u>72,345</u>	<u>144,515</u>
Net assets		<u>72,345</u>	<u>144,515</u>
Funds			
Restricted	12	51,887	124,565
Unrestricted – general reserves	12	20,458	19,950
TOTAL FUNDS		<u>72,345</u>	<u>144,515</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

T. Cannon
Director 

Date 14.12.2022.

Company Registration Number: 6786578

The notes on pages 10 to 16 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Snap Development Project is a company limited by guarantee not having a share capital. The company's registered office is, 34-40 High Street, South Normanton, Derbyshire, DE55 2BP. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Donations	-	855	855	200
	-	855	855	200

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Reaching Communities	-	-	-	95,074
Children in Need	-	-	-	-
Co-op	-	2,955	2,955	1,959
HM Revenue and Customs	-	5,744	5,744	69,980
Bassetlaw PCC	-	1,000	1,000	1,000
Derbyshire County Council	500	-	500	2,000
Active Partners Trust	-	5,303	5,303	-
HAF Fund	-	13,739	13,739	-
	500	28,741	29,241	170,013

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

5. Interest receivable

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Bank interest receivable (unrestricted)	<u>8</u>	<u>9</u>

6. Total resources expended

	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Staff costs	80,530	91,362
Professional fees	3,510	1,436
Training & conferences	274	648
Insurance	1,957	-
Telephone	458	506
Equipment costs	2,457	144
Stationery & postage	273	215
Print, publications & copying	400	-
Hospitality	553	164
Travel and expenses	762	6
Rent and room hire	4,133	4,277
Resources and materials	3,527	1,099
Activities & trips	4,727	-
Sundry costs	6	-
	<u>103,567</u>	<u>99,857</u>

Expenditure on charitable activities was £103,567 (2021: £99,857) of which £103,567 was restricted (2021 £94,774)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiner's Fees	<u>800</u>	<u>730</u>

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2022	Year to 31 Mar 2021
	No	No
Direct Charitable Staff	6	6
Governance	-	-
	<u>6</u>	<u>6</u>

The aggregate payroll costs were:

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Wages and salaries	75,957	84,715
Social security costs	495	1,850
Pension costs	4,078	4,797
	<u>80,530</u>	<u>91,362</u>

10. Debtors

	2022 £	2021 £
Trade debtors	-	-
	<u>-</u>	<u>-</u>

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
	-	-

12. Statement of funds

	At 1 April 2021 £	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
General reserve	19,950	508	-	-	20,458
Designated reserve	-	-	-	-	-
Total unrestricted funds	19,950	508	-	-	20,458
Reaching Communities	103,903	-	(71,484)	-	32,419
Children in Need	3,309	-	(3,309)	-	-
Youth Development Fund	3,368	2,148	(836)	-	4,680
Co op	4,283	-	(131)	-	4,152
Co-op co21	-	2,955	-	-	2,955
Toyota	1,000	-	(933)	-	67
Bolsover Partnership	868	-	(731)	-	137
South Normanton Parish Council	4,834	-	(2,458)	-	2,376
Bassetlaw Police and Crime Commission	1,000	1,000	(1,000)	-	1,000
Derbyshire County Council	2,000	-	-	-	2,000
Youth Action	-	5,303	(3,202)	-	2,101
Active Partners Trust	-	13,739	(13,739)	-	-
HAF Fund	-	5,744	(5,744)	-	-
HMRC Job Retention Scheme	-	-	-	-	-
0Total restricted funds	124,565	30,889	(103,567)	-	51,887
Total funds	144,515	31,397	(103,567)	-	72,345

Restricted Funds

The Reaching Communities 2 money was spent on facilitating the base Youth Club in South Normanton, and mentoring and detached youth work.

Children in Need money was spent on delivering sport and youth club sessions in Pinxton.

The Youth Development Work money was spent on activities with young people.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Co-Op - this fund has been used to facilitate a series of youth cooking sessions. the young people have really enjoyed preparing ingredients, cooking and eating what they have cooked socially with others.

Co-Op grant for £2955 - Supporting young people to develop skills and knowledge of simple meals to cook for their families at home. And, supporting volunteer skills development opportunities.

The Toyota money was to be spent on refurbishing the base Youth Club.

Bolsover Partnership money was for a cook and eat project.

South Normanton Parish Council money was spent on youth work.

Bassetlaw Police and Crime Commission workshops for young people discuss all aspects of crime Derbyshire County Council Youth Action funding is to be used to facilitate training for staff members.

Active Partners Trust for £5303 - to develop and deliver youth forum opportunities for local young people to 'have their say' on things that matter to them.

HAF Fund for £13739 - Delivering Healthy Activities and Food for young people during school holiday periods.

HMRC Job Retention Scheme money was spent costs supporting wage costs

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
General reserve	£	£	£
Designated Funds	-	20,458	20,458
	-	-	-
Restricted funds			
Reaching Communities	-	32,419	32,419
Toyota	-	67	67
Youth Development Fund	-	4,680	4,680
Co op	-	4,152	4,152
Co-op co21	-	2,955	2,955
Bolsover Partnership	-	137	137
South Normanton Parish Council	-	2,376	2,376
Bassetlaw Police and Crime Commission	-	1,000	1,000
Derbyshire County Council Youth Action	-	2,000	2,000
Active Partners Trust	-	2,101	2,101
Total restricted funds	-	51,887	51,887
Total funds	-	72,345	72,345

14. Related party transactions

The charity had no related party transactions that required disclosure.