

SNAP DEVELOPMENT PROJECT

England & Wales · Charity number 1136223

Details

Status Registered

Legal form Charitable company

Company number [06786578](#)

Registered 2010-06-07

Register [View on the Charity Commission register](#)

Contact

Address 34 High Street
South Normanton
Derbyshire
DE55 2BP

Phone 07548862669

Email info@snapdp.org.uk

Website www.snapdp.org.uk

Activities

Objects: THE CHARITIES OBJECTS (THE OBJECTS') ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND IN PARTICULAR, THE INHABITANTS OF SOUTH BOLSOVER, DERBYSHIRE AND IT'S SURROUNDING AREAS, IN RESPECT OF, 3.1 THE ADVANCEMENT OF PUBLIC EDUCATION WITH A FOCUS ON CHILDREN AND YOUNG PEOPLE (IN PARTICULAR BUT WITHOUT LIMITATION) BETWEEN: 3.1.1. THE AGES OF 5 AND 19 YEARS OLD; AND 3.1.2. UP TO THE AGE OF 25 YEARS IN RELATION TO YOUNG PEOPLE WITH SPECIAL EDUCATIONAL NEEDS AND DISABILITIES BY SUCH MEANS AS THE TRUSTEES SEE FIT; 3.2 THE PROVISION OR ASSISTANCE OF FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.?

Activities: 1 TO PROMOTE GENERAL CHARITABLE PURPOSES ACCORDING TO THE LAWS OF ENGLAND AND WALES FOR THE BENEFIT OF THE PUBLIC, PARTICULARLY BUT NOT EXCLUSIVELY THE AREA OF SOUTH NORMANTON AND PINXTON (THE AREA OF BENEFIT), 2 TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT,PLEASE REFER TO CHARITABLE OBJECTS

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** SOUTH BOLSOVER, DERBYSHIRE AND IT'S SURROUNDING AREAS
- Derbyshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£237,995	£177,160	-	-
2024-03-31	£207,475	£127,439	-	-
2023-03-31	£97,494	£105,168	-	-
2022-03-31	£31,397	£103,567	-	-
2021-03-31	£170,222	£99,857	-	-

Trustees

Name	Role	Appointed
Saira Ali	Chair	2015-09-23
MANDY MANGOLD		2019-11-07
Steven Dereck Cotterill		2023-03-15
Steven Ross Cooper		2023-03-15
Susan Tomlinson		2023-04-24
Tracey Cannon		2017-12-12

SNAP DEVELOPMENT PROJECT

England & Wales - Charity number 1136223

Accounts

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2025**

**Company Registration Number 6786578
Charity Number 113622**

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2025**

Page	Contents
3	Members of the board and professional advisers
4-7	Trustees' annual report
8	Independent Examiner's report
9	Statement of financial activities
10	Balance sheet
12-20	Notes to the financial statements

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The board of Directors

S. Ali
T. Cannon
M. Mangold
S. Cooper
S. Cottrell
S. Tomlinson
V. Wharmby

Registered office

34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green lane
Derby
DE1 1RY.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

- 1 To promote general charitable purposes according to the laws of England and Wales for the benefit of the public, particularly but not exclusively the area of South Normanton and Pinxton (the area of benefit) and to provide relief from financial hardship and economic disadvantage; to advance the education and training of its residents of all ages and to relieve unemployment; and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage.
- 2 To promote the benefit of the inhabitants of the area of benefit, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in interests of social welfare and with the object of improving the conditions of life of the said inhabitants

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

SNAP Development Project is open to engaging with all community stakeholder groups and organisations as well as individual community members irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

This year has presented its challenges, as we had to say goodbye to our previous base in the Thrive building and secure a new venue. The change caused some confusion and disappointment among the young people, but our staff did an exceptional job of maintaining morale and ensuring continuity of our programmes.

We are grateful to St Helens Church in Pinxton for offering the use of their church hall. Their generosity and warm welcome allowed us to continue our activities without interruption. Our staff worked tirelessly to transform the disused hall into a vibrant, welcoming space for young people. As a result, local young people have begun to feel comfortable and confident in the new youth club environment, allowing our programmes to flourish despite the challenges of relocation.

This year, we were pleased to welcome two significant new members to our team, Sarah and Georgina have brought with them skills, enthusiasm, and dedication which have strengthened our capacity to support young people and contribute positively to the running of our youth work provision.

This year, we have extended our youth work provision to include a Relaxed Youth Club. This has been designed to be inclusive of young people who find noise and crowded spaces overwhelming. This quieter, more supportive environment has been highly beneficial, helping participants gain confidence and social skills. One young person, Simon, has shown remarkable progress—

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

overcoming his tendency to isolate himself, developing confidence in working with small groups, and discovering a passion for gardening, which has further boosted his self-esteem and sense of belonging.

Another new initiative this year has been The Period Project. Through this programme, our staff have creatively supported young women to learn about their bodies, personal hygiene and self-care in a safe environment. The project has opened up important conversations and helped to break down cultural barriers around these topics. One young woman expressed her gratitude, explaining that discussions about the body are often discouraged at home, and she had previously felt uncomfortable and uninformed. The project gave her the confidence and knowledge to better understand and care for herself.

SNAP Youth continues to create opportunities that meet the real needs of local young people. In response to these needs, we introduced the Cooking Club. Young people who attend have developed valuable skills in preparing and cooking nutritious meals for themselves and their families. They have also gained knowledge about food safety, personal hygiene, and the principles of a balanced diet. Interestingly, many participants who previously said they didn't like vegetables are now happily eating them in meals they have cooked themselves, demonstrating how hands-on learning can inspire healthy habits and confidence in the kitchen.

Food insecurity continues to be a challenge for some local young people. To address this, our staff team introduced a "Make Your Own Toastie" food station, using Fair Share food supplied by the Co-op in South Normanton. This initiative has been a great success, providing young people with nutritious snacks while teaching basic food preparation skills, and has been enjoyed by all participants.

The school holiday period can often be stressful for parents and carers, particularly those of young people with special educational needs or families on low incomes. To support these families, SNAP Youth has continued to make use of the Holiday Activities and Food fund (HAAF) to deliver an inclusive and accessible holiday programme. This year, young people had the opportunity to participate in a wide range of activities, including a trip to the seaside, trampolining, creative arts, kickboxing sessions, outdoor challenges, and treks through the Peak District. These experiences helped build confidence, encourage physical activity, and strengthen social connections among young people.

This year also marks our 20th anniversary. We are excited to celebrate this milestone by looking ahead and remaining committed to achieving our dream of a securing permanent youth hub for local young people. This dream has become timely given that once again SNAP YOUTH will need to relocate from the current venue to make way for the plan of rebuilding the church hall to better serve the community. To get our dream off the ground we are looking to raise an additional £50,000. We have launched a crowdfunding campaign and alongside this, numerous small-scale community initiatives, facilitated by local parent volunteers, have begun to emerge and gain momentum. The ambition of SNAP YOUTH, supported by local community members and grant funders will hopefully culminate in raising the fund needed to buy and create a dedicated youth hub—a space that we can all be truly proud of, where local young people can thrive, grow, and reach their full potential.

If you are reading this report and it has pulled at your heartstrings, please get in touch. We are open to hearing your thoughts and advice. Together, we can continue to make a lasting difference in the lives of young people and help build a stronger, more connected community.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

SNAP Youth will continue to provide vibrant, responsive, and impactful services for young people, enabling them to grow in confidence, skills, and wellbeing. It is thanks to the many invaluable grant funders who have stood by us and supported us over this last year. It's also down to the commitment and dedication of my fellow directors and the staff team who endorse the SNAP Youth vision and values. SNAP Youth would not be the thriving, resilient, and caring organisation it is today without them. Together, we remain committed to empowering local young people and building a bright future for our community.

Signed: *Saira Ali*

Saira Ali Chair of Directors

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

SNAP Development Project operates from 34 High Street, South Normanton, Alfreton, Derbyshire which is the company's registered office and the principal address of the charity. SNAP Development Project is a company limited by guarantee and not having a share capital (company registration No. 6786578) and Registered Charity (No. 1136223). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 9 January 2009 as amended by special resolution dated 21 June 2010.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. Emphasis has been placed on recruitment of trustees who have experience of youth work and strategic governance of VSC organisations.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2025 the charity had unrestricted reserves of £45,992.

Independent Examiner

Derby Community Accountancy Service was appointed independent examiner in the year. Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

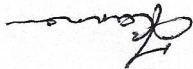
This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Signed on behalf of the trustees



T. Cannon
Trustee

3.12.2025

Registered office:
34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Approved by the trustees on

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of SNAP Development Project

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 9 to 20.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

M. Newey
18/11/2025

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
	Funds	Funds	Total Funds	Total Funds
	Year to 31	Year to 31	Year to 31	Year to 31
	Mar 2025	Mar 2025	Mar 2025	Mar 2024
Income from:				
3 Donations	2,338	2,722	5,060	1,791
5 Investment income	520	-	520	494
4 Grant receivable	20,000	210,737	230,737	203,968
Other income	267	1,411	1,678	1,222
Total incoming resources	23,125	214,870	237,995	207,475
Expenditure on				
Raising Funds	-	-	-	-
Charitable activities	51	177,109	177,160	127,439
6 Total resources expended	51	177,109	177,160	127,439
Net incoming/(outgoing) resources before transfers	23,074	37,761	60,835	80,036
Transfer between funds	-	-	-	-
Net movement in funds	23,074	37,761	60,835	80,036
Funds brought forward	22,918	121,789	144,707	64,671
Funds carried forward	45,992	159,550	205,542	144,707

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 20 form part of these financial statements.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2025

	2025	2024
	£	£
Current assets		
Debtors	-	-
Cash at bank and in hand	205,542	144,707
10	<u>205,542</u>	<u>144,707</u>
Creditors: amounts falling due within one year		
11	-	-
Net current assets	205,542	144,707
Total assets less current liabilities	205,542	144,707
Net assets	205,542	144,707
Funds		
Restricted	159,550	121,789
Unrestricted – general reserves	45,992	22,918
12	<u>205,542</u>	<u>144,707</u>
TOTAL FUNDS	205,542	144,707

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

T. Cannon
Director



Date 3.12.2025

Company Registration Number: 6786578

The notes on pages 11 to 20 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Snap Development Project is a company limited by guarantee not having a share capital. The company's registered office is, 34-40 High Street, South Normanton, Derbyshire, DE55 2BP. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

1.5 Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
1.7 Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments
The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
Derecognition of financial liabilities
Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation
The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation
Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

6. Total resources expended

	135,254	100,131
Staff costs	4,865	4,372
Professional fees	1,214	1,200
Training & conferences	1,465	1,395
Insurance	250	287
Telephone	5,424	2,330
Equipment costs	466	561
Stationery & postage	1,031	368
Print, publications & copying	1,592	2,344
Hospitality	3,024	2,567
Travel and expenses	7,860	4,535
Rent, room hire and premises costs	6,142	3,679
Resources and materials	8,522	3,634
Activities & trips	51	36
Sundry costs	<u>177,160</u>	<u>127,439</u>
	Total Funds	Total Funds
	£ Year to 31	£ Year to 31
	Mar 2025	Mar 2024

Expenditure on charitable activities was £177,160 (2024: £127,439) of which £177,109 was restricted (2024 £127,029)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025	2024
Independent Examiner's Fees	£ 830	£ 830

8. Directors and key management personnel

During the year Trustees did not receive remuneration with the exception of Mandy Mangold.

The key management personnel of the charity consist of the Trustees, professional advisors and

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

the Chief Executive Officer

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

Year to	31 Mar	2025	Year to	31 Mar	2024
Direct Charitable Staff	8		Direct Charitable Staff	7	
Governance	-		Governance	-	
	<u>8</u>			<u>7</u>	

The aggregate payroll costs were:

Year to 31	Mar 2025	Year to 31	Mar 2024
Wages and salaries	124,645	94,204	
Social security costs	4,188	1,161	
Pension costs	6,421	4,766	
	<u>135,254</u>	<u>100,131</u>	

10. Debtors

2025	2024
Sundry	-
	<u>-</u>

11. Creditors: Amounts falling due within one year

2025	2024
Trade creditors	-
	<u>-</u>

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

12. Statement of funds

	1 Apr 2024	Incoming	Outgoing	Transfers	31 Mar 2025
	£	£	£	£	£
General reserve	22,918	23,125	(51)	-	45,992
Designated reserve	-	-	-	-	-
Total unrestricted funds	22,918	23,125	(51)	-	45,992
Reaching Communities	9,539	-	(308)	-	9,231
National Lottery Community Fund	88,798	125,451	(137,889)	-	76,360
Youth Development Fund	5,437	3,973	(1,303)	-	8,107
Co op (1)	3,628	-	(1,467)	-	2,161
Co-op (2)	3,698	-	(458)	-	3,240
South Normanton Parish Council	6,029	-	-	-	6,029
Derbys County Council Youth Action	1,621	(1,118)	-	-	503
Active Partners Trust	1,637	(343)	-	-	1,294
HAF Fund	1,440	7,583	(9,023)	-	-
Peoples Health Trust	(608)	3,986	(3,378)	-	-
Bolsover District Council	570	-	(27)	-	543
HAF Pinxton	-	7,819	(7,819)	-	-
Awards for All	-	19,991	(4,307)	-	15,684
Severn Trent Community Fund	-	2,016	(1,966)	-	50
Helen Jean Cope Charity	-	1,000	-	-	1,000
Blakemore Foundation	-	50	(50)	-	-
Warburtons Community Grants	-	400	(144)	-	256
Derbyshire Voluntary Action	-	941	(941)	-	-
Hillards Charitable Trust	-	250	(13)	-	237
Women's Health Community Fund	-	1,800	(957)	-	843
Anonymous grant	-	12,000	(2,326)	-	9,674
Places for People	-	1,000	(1,000)	-	-
May Hearnshaw Charitable Trust	-	500	-	-	500
DCC - Covid Mental Health	-	1,660	-	-	1,660
Blue Spark Foundation	-	1,000	(1,000)	-	-
Hedley Foundation	-	3,000	-	-	3,000
Bolsover District Council	-	250	(250)	-	-
D'Oyly Carte Charitable Trust	-	4,700	-	-	4,700
Arnold Clark Community Fund	-	500	-	-	500
Duke of Devonshire's Charitable Trust	-	5,000	-	-	5,000
Trusthouse Charitable Foundation	-	5,000	-	-	5,000
Tesco Stronger Starts	-	500	-	-	500
The Jones 1986 Charitable Trust	-	3,000	-	-	3,000
Masonic CF & Provincial GC	-	1,500	(678)	-	822
HAF 2025	-	-	(344)	-	(344)
Total restricted funds	121,789	214,870	(177,109)	-	159,550
Total funds	144,707	237,995	(177,160)	-	205,542

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Restricted Funds

The Reaching Communities

The money was spent on facilitating youth provision for South Normanton and Pinxton.

The National Lottery Community Fund

The money was spent on employing staff to carry out youth work and achieve sustainability.

The Youth Development Work

The money was spent on activities with young people.

Co-Op (1)

This fund has been used to facilitate a series of youth cooking sessions. The young people have really enjoyed preparing ingredients, cooking and eating what they have cooked socially with others.

Co-Op (2)

The grant for £2955 - Supporting young people to develop skills and knowledge of simple meals to cook for their families at home. And, supporting volunteer skills development opportunities.

South Normanton Parish Council

The money was spent on youth work.

Derbyshire County Council Youth Action

The funding is to be used to facilitate training for staff members.

Active Partners Trust

To develop and deliver youth forum opportunities for local young people to 'have their say' on things that matter to them.

HAF Funding

Was for delivering healthy activities and Food for young people during school holiday periods

The Peoples Health Trust

The fund was to provide young people with access to youth work provision in a particular region.

Bolsover District Council

The money is to be spent on working with volunteers on the cook and eat project.

HAF Pinxton

To plan and deliver school holiday programmes for young people that are in receipt of free school meals or are registered as having a SEN or disability. The holiday programmes focus on healthy activities and healthy foods.

Awards for All

To purchase equipment and resources and deliver a weekly cooking project for young people.

Severn Trent Community Fund

To purchase cooking utensils for the Keen to Cook programme of work.

Helen Jean Cope Charity

To facilitate workshops for young people to come together and discuss the negative effects of bullying and abuse.

Blakemore Foundation

To purchase art supplies for young people to use in youth club sessions.

Warburtons Community Grants

To purchase equipment to aid the delivery of a weekly cooking project for young people.

Derbyshire Voluntary Action Health and Wellbeing Grants

To develop a sensory tents activity for young people.

Hillards Charitable Trust

To purchase art supplies for young people to use in youth club sessions.

Women's Health Community Fund

To deliver a programme on periods, personal hygiene and health care for young women.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

Anonymous grant
To develop inclusivity, targeting those currently not engaging with SNAP Youth's work.

Places for People
To enable SNAP Youth to mark 20 years of service with a community party

May Hearnshaw Charitable Trust
To help meet the cost of our annual day trip to Skegness.

Derbyshire County Council
To support Covid mental health issues.

Blue Spark Foundation
To take young people on a visit to Mount Cook Outdoor Adventure Centre.

Hedley Foundation
To take young people on a residential trip to Dukes Barn.

Bolsover District Council Community Grants - Cllr Louise Fox
To support the core work of SNAP Youth.

D'Oyly Carte Charitable Trust
To deliver a programme of activities that support young people explore and experience the creative arts, including songwriting and theatre performance.

Arnold Clark Community Fund
To deliver art therapy sessions for young people in the summer holidays.

Duke of Devonshire's Charitable Trust
To assist with the development of a new youth hub for South Normanton.

Trusthouse Charitable Foundation
To support the Inclusivity Project through the Pinxton Youth Festival.

Tesco Stronger Starts
To support delivery of the "Keen to Cook" project in Pinxton.

The Jones 1986 Charitable Trust
To pilot development of a youth service for Huthwaite.

Provincial Grand Charity of Derbyshire and Masonic Charitable Foundation.
To support the core work of SNAP Youth, including publicising our work.

HAF Fund 2025
To plan and deliver school holiday programmes for young people that are in receipt of free school meals or are registered as having a SEN or disability. The holiday programmes focus on healthy activities and healthy foods.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

13. Analysis of net assets

Unrestricted funds		Restricted funds	
Tangible fixed assets	Other net assets	Designated Funds	General reserve
£	£	£	£
9,231	9,231	-	9,231
-	76,360	-	76,360
-	8,107	-	8,107
-	2,161	-	2,161
-	3,240	-	3,240
-	6,029	-	6,029
-	503	-	503
-	1,294	-	1,294
-	543	-	543
-	15,684	-	15,684
-	50	-	50
-	1,000	-	1,000
-	256	-	256
-	237	-	237
-	843	-	843
-	9,674	-	9,674
-	500	-	500
-	1,660	-	1,660
-	3,000	-	3,000
-	4,700	-	4,700
-	500	-	500
-	5,000	-	5,000
-	5,000	-	5,000
-	5,000	-	5,000
-	500	-	500
-	3,000	-	3,000
-	822	-	822
-	(344)	-	(344)
-	159,550	-	159,550
-	205,542	-	205,542
-	205,542	-	205,542
-	205,542	-	205,542

14. Related party transactions

The charity had no related party transactions that required disclosure.

SNAP DEVELOPMENT PROJECT

England & Wales - Charity number 1136223

Accounts

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

FOR

31 MARCH 2024

	Page
Contents	
Members of the Board and professional advisers	3
Trustees' annual report	4-6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-17

**Company Registration Number 6786578
Charity Number 113622**

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS**

FOR

31 MARCH 2024

The Board of Directors

34-40 Fifea Street
South Newington
Derbyshire
DE55 2BP

Independent Examiner
Derby Community Accountancy Service
Rabington Lodge
128 Green lane
Derby
DE1 1RY

Contents	Page
Members of the board and professional advisers	3
Trustees' annual report	4-6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-17

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The board of Directors

S. Ali
T. Cannon
M. Mangold
S. Cooper
S. Cotterill
S. Tomlinson (Appointed 24th April 2023)
V. Wharmby

Registered office

34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green lane
Derby
DE1 1RY.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

- 1 To promote general charitable purposes according to the laws of England and Wales for the benefit of the public, particularly but not exclusively the area of South Normanton and Pinxton (the area of benefit) and to provide relief from financial hardship and economic disadvantage; to advance the education and training of its residents of all ages and to relieve unemployment; and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage.
- 2 To promote the benefit of the inhabitants of the area of benefit, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in interests of social welfare and with the object of improving the conditions of life of the said inhabitants

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

SNAP Development Project is open to engaging with all community stakeholder groups and organisations as well as individual community members irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Over the year we have provided support to 192 local young people; helping them navigate challenging issues, explore their identity, make informed decisions, develop better interpersonal skills and increase their confidence whilst developing crucial life skills. The approach for supporting the personal and social development of young people has been made possible by the staff team who work hard to create a positive culture and environment where young people feel a sense of acceptance and belonging.

This year we have noticed how the 'cost-of-living crisis' has impacted hard on some of the low-income household families that we work with. As a result, we have provided education about foodbanks and support services so families know where to go for help. With grant funding from the COOP, we have ensured accessibility for young people to access our cook and eat activities. This is a fun skills-based activity that supports young people gain knowledge and skills in planning and developing nutritious simple meals. We have also received a grant from Healthy Activities and Food Fund to ensure young people in receipt of Free School Meals and or registered with a Special Educational Need, have free access to all our school holiday programmes. SNAP YOUTH acknowledge the importance of a creating childhood school holiday memories; we want all young people to have the opportunity reminisce over fun times and excitedly share their experiences with their peers.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Despite demand being high for young people who welcome opportunities to chat with the youth workers about childhood experiences, social isolation, peer pressure, bullying, troubled relationships, the impact of cost of living, mental health issues and being a young carer, SNAP YOUTH has been asked to leave the Thrive building. After 15 years delivering youth work services from the Thrive Building in South Normanton, South Normanton Community Church has served notice and want us to leave the building by the end of December 2024. The charity, which is currently supported by the Reaching Communities Fund, is hoping to get businesses and individuals on board to raise more than £125,000 to buy a building so that local young people can have a permanent base to call their own.

As a charity, we are concerned about the impact a forced closure will have on young people and the local community. The knock-on effect of losing professional youth work services in South Normanton could be devastating to some young people who describe the services as a 'being like a family, their always someone friendly to talk to and its somewhere you can go and get advice when things go wrong'.

SNAP YOUTH prides itself in providing young people with an environment where they can relax, have fun, learn and feel comfortable talking about things that cause them anxiety and stress. The youth workers work at a pace that suits young people, sometimes issues take a while to unfold and sort out so it's important to give them the time and support they need when they need it; it's not always a quick fix solution. A young person explains, "I used to attend SNAP YOUTH when I was younger, so I know first-hand the difference the youth workers can make. They gave me their attention and supported me to deal with stuff. They made me feel important and worthy".

Our ambitious plan for the future includes owning a purpose-built building with an open-door policy, so we can meet and support young people when they need it. In addition, we want to explore:

- Alternative provision for young people that struggle with mainstream education.
- One to one mentoring support for young people needing to build their self-confidence, esteem and resilience.
- Therapeutic support to improve the mental health and well-being of young people.
- Employability support for young people who are not in education, employment or training.
- Learning enrichment activities for vulnerable and disadvantaged young people.
- Better access for young people who need additional special educational support.
- New income streams so we can be less reliant on grant funding to keep us going.

It would be fantastic if SNAP YOUTH could own building so young people always have somewhere to go. It would be a brilliant community resource! As I write I can report that SNAP YOUTH has raised £40,000 and have a pledge of £30,000 from the Gosling Foundation. We just need to raise a further £55,00. We have our eye on our current office building at 34 High Street. If you are reading this report and would like to support SNAP YOUTH raise funds, please do make contact.

Saira Ali

Chairperson
SNAP DEVELOPMENT PROJECT

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

SNAP Development Project operates from 34 High Street, South Normanton, Alfreton, Derbyshire which is the company's registered office and the principal address of the charity. SNAP Development Project is a company limited by guarantee and not having a share capital (company registration No. 6786578) and Registered Charity (No. 1136223). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 9 January 2009 as amended by special resolution dated 21 June 2010.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. Emphasis has been placed on recruitment of trustees who have experience of youth work and strategic governance of VSC organisations.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2024 the charity had unrestricted reserves of £22,918.

Independent Examiner

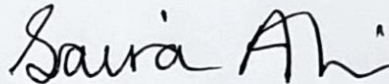
Derby Community Accountancy Service was appointed independent examiner in the year. Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Signed on behalf of the trustees



S. Ali
Trustee

Approved by the trustees on

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of SNAP Development Project

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 17.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 9/12/24

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

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 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 9/12/24

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
Income from:					
Donations	3	501	1,290	1,791	1,619
Investment income	5	494	-	494	190
Grant receivable	4	-	203,968	203,968	93,742
Other income		125	1,097	1,222	1,943
Total incoming resources		1,120	206,355	207,475	97,494
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		410	127,029	127,439	105,168
Total resources expended	6	410	127,029	127,439	105,168
Net incoming/(outgoing) resources before transfers		710	79,326	80,036	(7,674)
Transfer between funds		-	-	-	-
Net movement in funds		710	79,326	80,036	(7,674)
Funds brought forward		22,208	42,463	64,671	72,345
Funds carried forward		22,918	121,789	144,707	64,671

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

S. Au
Director

Date

Company Registration Number: 6786578

The notes on pages 10 to 17 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Current assets					
Debtors	10	-		4,569	
Cash at bank and in hand		144,707		60,645	
		<u>144,707</u>		<u>65,214</u>	
Creditors: amounts falling due within one year					
	11	-		543	
		<u> </u>		<u> </u>	
Net current assets			144,707		64,671
Total assets less current liabilities			<u>144,707</u>		<u>64,671</u>
Net assets			<u>144,707</u>		<u>64,671</u>
Funds					
Restricted	12		121,789		42,463
Unrestricted – general reserves	12		22,918		22,208
TOTAL FUNDS			<u>144,707</u>		<u>64,671</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

1.3 Charitable Funds

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

S. Ali
Director

Date

Company Registration Number: 6786578

The notes on pages 10 to 17 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Snap Development Project is a company limited by guarantee not having a share capital. The company's registered office is, 34-40 High Street, South Normanton, Derbyshire, DE55 2BP. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Donations	501	1,290	1,791	1,619
	<u>501</u>	<u>1,290</u>	<u>1,791</u>	<u>1,619</u>

4. Grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Reaching Communities	-	-	-	49,274
National Lottery Community Fund	-	167,074	167,074	-
Foundation Derbyshire	-	-	-	4,968
South Normanton Parish Council	-	-	-	3,654
Office of the Police and Crime	-	-	-	4,569
Commission for Derbyshire	-	-	-	100
Derbyshire County Council	-	-	-	1,000
Bolsover District Council	-	-	-	968
Derbyshire Voluntary Action	-	-	-	-
Peoples Health Trust	-	23,918	23,918	11,959
HAF Fund	-	10,665	10,665	17,250
Co-Op Local Community Fund	-	2,311	2,311	-
	<u>-</u>	<u>203,968</u>	<u>203,968</u>	<u>93,742</u>

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5. Interest receivable

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Bank interest receivable (unrestricted)	494	190

6. Total resources expended

	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£
Staff costs	100,131	71,467
Professional fees	4,372	5,365
Training & conferences	1,200	537
Insurance	1,395	1,370
Telephone	287	299
Equipment costs	2,330	1,904
Stationery & postage	561	379
Print, publications & copying	368	877
Hospitality	2,344	958
Travel and expenses	2,567	2,930
Rent and room hire	4,535	4,426
Resources and materials	3,679	6,231
Activities & trips	3,634	8,039
Sundry costs	36	386
	127,439	105,168

Expenditure on charitable activities was £127,439 (2023: £105,168) of which £127,029 was restricted (2023 £104,357)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's Fees	830	800

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2024	Year to 31 Mar 2023
	No	No
Direct Charitable Staff	7	5
Governance	-	-
Youth Development Board	7	5
Coventry	-	-
Derby City	-	-

The aggregate payroll costs were:

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Wages and salaries	94,204	68,073
Social security costs	1,161	-
Pension costs	4,766	3,304
Youth Action	100,131	71,467
Active Partners Trust	-	-
RAF Wincester 2023	-	-
RAF Fund	-	-

10. Debtors

	2024	2023
	£	£
Office of the Police and Crime Commission for Derbyshire	4,569	4,569
Derbyshire Voluntary Action	-	-
Total restricted funds	4,569	4,569

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	543
	-	543

12. Statement of funds

	At 1 April 2023 £	Incoming £	Outgoing £	Transfers £	At 31 March 2024 £
General reserve	22,208	1,120	(410)	-	22,918
Designated reserve	-	-	-	-	-
Total unrestricted funds	22,208	1,120	(410)	-	22,918
Reaching Communities	12,758	-	(3,219)	-	9,539
National Lottery Community Fund	-	167,074	(78,276)	-	88,798
Youth Development Fund	4,886	2,387	(1,836)	-	5,437
Co op (1)	4,016	-	(388)	-	3,628
Co-op (2)	2,879	2,311	(1,492)	-	3,698
South Normanton Parish Council	6,029	-	-	-	6,029
Office of the Police and Crime Commission for Derbyshire	4,569	-	(4,569)	-	-
Bassetlaw Police and Crime Commission	1,000	-	(1,000)	-	-
Derbyshire County Council	-	-	-	-	-
Youth Action	2,000	-	(379)	-	1,621
Active Partners Trust	1,982	-	(345)	-	1,637
HAF Winter 2023	(469)	9,225	(8,756)	-	-
HAF Fund	-	1,440	-	-	1,440
Peoples Lottery	845	23,918	(25,371)	-	(608)
Bolsover district Council	1,000	-	(430)	-	570
Derbyshire Voluntary Action	968	-	(968)	-	-
Total restricted funds	42,463	206,355	(127,029)	-	121,789
Total funds	64,671	207,475	(127,439)	-	144,707

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Restricted Funds

The Reaching Communities money was spent on facilitating youth provision for South Normanton and Pinxton.

The National Lottery Community Fund money was spent on employing staff to carry out youth work and achieve sustainability.

The Youth Development Work money was spent on activities with young people.

Co-Op (1) - this fund has been used to facilitate a series of youth cooking sessions. the young people have really enjoyed preparing ingredients, cooking and eating what they have cooked socially with others.

Co-Op (2) grant for £2955 - Supporting young people to develop skills and knowledge of simple meals to cook for their families at home. And, supporting volunteer skills development opportunities.

South Normanton Parish Council money was spent on youth work.

Office of the Police and Crime Commission for Derbyshire was to be spent on intergenerational work to reduce anti-social behaviour.

Bassetlaw Police and Crime Commission workshops for young people discuss all aspects of crime Derbyshire County Council Youth Action funding is to be used to facilitate training for staff members.

Active Partners Trust - to develop and deliver youth forum opportunities for local young people to 'have their say' on things that matter to them.

HAF Funding was for- delivering healthy activities and Food for young people during school holiday periods

The Peoples Health Trust fund was to provide young people with access to youth work provision in a particular region.

Bolsover District Council money is to be spent on working with volunteers on the cook and eat project.

Derbyshire Voluntary Action is to be spent on intergenerational work.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	22,918	22,918
Designated Funds	-	-	-
Restricted funds			
Reaching Communities	-	9,539	9,539
National Lottery Community Fund	-	88,798	88,798
Youth Development Fund	-	5,437	5,437
Co op (1)	-	3,628	3,628
Co-op co (2)	-	3,698	3,698
South Normanton Parish Council	-	6,029	6,029
Derbyshire County Council Youth Action	-	1,621	1,621
Active Partners Trust	-	1,637	1,637
HAF Fund	-	1,440	1,440
Peoples Lottery	-	(608)	(608)
Bolsover District Council	-	570	570
Total restricted funds	-	121,789	121,789
Total funds	-	144,707	144,707

14. Related party transactions

The charity had no related party transactions that required disclosure.

SNAP DEVELOPMENT PROJECT

England & Wales - Charity number 1136223

Accounts

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023**

**Company Registration Number 6786578
Charity Number 113622**

SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023

Contents	Page
Members of the board and professional advisers	3
Trustees' annual report	4-6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-17

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The board of Directors

S. Ali
T. Cannon
O. Reynolds (Resigned 15th March 2023)
M. Mangold
S. Cooper (Appointed 15th March 2023)
S. Cotterill
S. Tomlinson (Appointed 24th April 2023)
V. Wharmby (Appointed 15th March 2023)

Registered office

34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green lane
Derby
DE1 1RY.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

- 1 To promote general charitable purposes according to the laws of England and Wales for the benefit of the public, particularly but not exclusively the area of South Normanton and Pinxton (the area of benefit) and to provide relief from financial hardship and economic disadvantage; to advance the education and training of its residents of all ages and to relieve unemployment; and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage.
- 2 To promote the benefit of the inhabitants of the area of benefit, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in interests of social welfare and with the object of improving the conditions of life of the said inhabitants

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

SNAP Development Project is open to engaging with all community stakeholder groups and organisations as well as individual community members irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2023 the charity had unrestricted reserves of £22,208.

SNAP Youth offers a safe place for young people aged from 10 to 18 to socialise, learn and develop skills, and above all to feel comfortable in their own skin and be proud of their achievements. Face-to-face contact between young people and our youth workers is at the heart of our work; based on voluntary participation, young people choose to engage with SNAP Youth because, in their own words... 'it's fun', 'I get to be with my friends', 'I love getting creative', 'the workers are really nice', 'I love the trips and holiday activities', 'the workers are really helpful and caring', 'we do fun stuff'.

The activities created by SNAP YOUTH are intentionally structured to help young people develop skills that are transferable to everyday life contexts, school, and work. For example, all age groups have been given the opportunity to access cooking sessions where they have worked together and learned about the importance of personal and food hygiene, different food groups, how to use a recipe and safely prepare and cook food. Young people have also engaged with issue related workshops

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

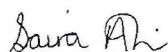
including gaining an awareness of mental health and mindfulness, how to use social media safely and developing a greater understanding of equality and diversity.

Increasingly, the staff team spend a lot of time behind the scenes preparing activities that respond to the consulted needs of local young people. This year we have focused a lot on supporting young people work through things like anxiety, loneliness, peer pressure and fears about their safety. We've used communal tea-break sessions with delicious snacks as a strategy for creating a supportive, friendly environment where young people can feel at ease talking about the things that bother them. The reality is that our efforts are just scratching the surface of the scale of need in the local area, but we are incredibly proud of what we are achieving, and we're pleased to share that the outcome of these sessions have been positive, in terms of enabling participants to engage in peer-to-peer support and learn about conflict resolution, the importance of respect and developing positive relationships. One young person shared 'I enjoy tea breaks; we have some good discussions that make us think. We learned about unconscious bias the other day; I didn't understand what this was until we got talking about our judgement of other people. I didn't think I was judgemental, but then we were asked to comment on a scenario and what we would do if we came across a male teenager in a balaclava. I said that I'd be scared and avoid him, but then thought differently when I realised that the teenager might be nice person, and the media informed moral panic that I had experienced had caused me to think negatively. This discussion has made me think differently and to be more understanding towards other people'.

Supporting young people to get curious and explore their understanding and interests is fundamental to our youth work delivery. One way we do this is by creating opportunities for young people to engage with work experience. Our work experience students this year came from Frederick Gent School (local secondary school). They spent a week working alongside our staff team, gaining an insight into how we plan, prepare, and deliver youth work. Tasked with developing and delivering fun educational quizzes and challenges, we were able to observe how they had grown in confidence as they used communication and leadership skills. It is wonderful to see these young people get stuck in with a 'can-do-attitude' and become more independent and self-confident.

As we reflect on last year and realise the fabulous SNAP YOUTH outcomes, we become even more determined to be bold in our ambition and aspiration for young people, and the contribution they make to the greater worth of South Normanton and Pinxton. Next year... we will network more within the community, sharing our good news stories and making sure we raise our profile and gain further support, so that we can stand by the young people who reach out for help and support.

Our thanks as ever go to our staff and volunteers who give their energy, creativity, and commitment to SNAP Youth. Over the past year they have continued to give their best, adapting to the changing needs of young people, and continuing to ensure we are there for local young people. Our thanks too go to our Board of Trustees who give their time, talents, and skills to steward SNAP Youth into the future. We extend a huge and heartfelt thank you to every one of our supporters and funders who give generously and continue to support our delivery of Youth Work Provisions in South Normanton and Pinxton.



Saira Ali - Chair of the Board of Directors

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

SNAP Development Project operates from 34 High Street, South Normanton, Alfreton, Derbyshire which is the company's registered office and the principal address of the charity. SNAP Development Project is a company limited by guarantee and not having a share capital (company registration No. 6786578) and Registered Charity (No. 1136223). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 9 January 2009 as amended by special resolution dated 21 June 2010.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. Emphasis has been placed on recruitment of trustees who have experience of youth work and strategic governance of VSC organisations.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

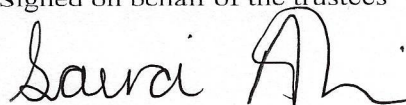
Derby Community Accountancy Service was appointed independent examiner in the year. Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Signed on behalf of the trustees



S. Ali
Trustee

Approved by the trustees on

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of SNAP Development Project

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 17.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

13/12/2023

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Income from:					
Donations	3	1,619	-	1,619	855
Investment income	5	190	-	190	8
Grant receivable	4	-	93,742	93,742	29,241
Other income		752	1,191	1,943	1,293
Total incoming resources		2,561	94,933	97,494	31,397
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		811	104,357	105,168	103,567
Total resources expended	6	811	104,357	105,168	103,567
Net incoming/(outgoing) resources before transfers		1,750	(9,424)	(7,674)	(72,170)
Transfer between funds		-	-	-	-
Net movement in funds		1,750	(9,424)	(7,674)	(72,170)
Funds brought forward		20,458	51,887	72,345	144,515
Funds carried forward		22,208	42,463	64,671	72,345

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2023

		2023		2022	
Note	£	£	£	£	£
Current assets					
Debtors	10	4,569		-	
Cash at bank and in hand		60,645		72,345	
		65,214		72,345	
Creditors: amounts falling due within one year					
	11	543		-	
Net current assets			64,671		72,345
Total assets less current liabilities			64,671		72,345
Net assets			64,671		72,345
Funds					
Restricted	12		42,463		51,887
Unrestricted – general reserves	12		22,208		20,458
TOTAL FUNDS			64,671		72,345

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

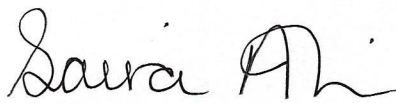
Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

S. Ali
Director



Date 15/12/23

Company Registration Number: 6786578

The notes on pages 10 to 17 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Snap Development Project is a company limited by guarantee not having a share capital. The company's registered office is, 34-40 High Street, South Normanton, Derbyshire, DE55 2BP. At the end of the year there were 6 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Donations	1,619	-	1,619	855
	<u>1,619</u>	<u>-</u>	<u>1,619</u>	<u>855</u>

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Reaching Communities	-	49,274	49,274	-
Children in Need	-	-	-	-
Foundation Derbyshire	-	4,968	4,968	-
South Normanton Parish Council	-	3,654	3,654	-
Office of the Police and Crime Commission for Derbyshire	-	4,569	4,569	-
Derbyshire County Council	-	100	100	-
Bolsover District Council	-	1,000	1,000	-
Derbyshire Voluntary Action	-	968	968	-
Peoples Health Lottery	-	11,959	11,959	-
Co-op	-	-	-	2,955
HM Revenue and Customs	-	-	-	5,744
Bassetlaw PCC	-	-	-	1,000
Derbyshire County Council	-	-	-	500
Active Partners Trust	-	-	-	5,303
HAF Fund	-	17,250	17,250	13,739
	<u>-</u>	<u>93,742</u>	<u>93,742</u>	<u>29,241</u>

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5. Interest receivable

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Bank interest receivable (unrestricted)	<u>190</u>	<u>8</u>

6. Total resources expended

	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
	£	£
Staff costs	71,467	80,530
Professional fees	5,365	3,510
Training & conferences	537	274
Insurance	1,370	1,957
Telephone	299	458
Equipment costs	1,904	2,457
Stationery & postage	379	273
Print, publications & copying	877	400
Hospitality	958	553
Travel and expenses	2,930	762
Rent and room hire	4,426	4,133
Resources and materials	6,231	3,527
Activities & trips	8,039	4,727
Sundry costs	386	6
	<u>105,168</u>	<u>103,567</u>

Expenditure on charitable activities was £105,168 (2022: £103,567) of which £104,357 was restricted (2022 £103,567)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's Fees	<u>800</u>	<u>800</u>

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2023 No	Year to 31 Mar 2022 No
Direct Charitable Staff	5	6
Governance	-	-
	5	6

The aggregate payroll costs were:

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Wages and salaries	68,073	75,957
Social security costs	-	495
Pension costs	3,394	4,078
	71,467	80,530

10. Debtors

	2023 £	2022 £
Office of the Police and Crime Commission for Derbyshire	4,569	-
	4,569	-

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	543	-
	543	-

12. Statement of funds

	At 1 April 2022 £	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
General reserve	20,458	2,561	811	-	22,208
Designated reserve	-	-	-	-	-
Total unrestricted funds	20,458	2,561	811	-	22,208
Reaching Communities	32,419	49,274	(68,935)	-	12,758
Youth Development Fund	4,680	1,192	(986)	-	4,886
Co op (1)	4,152	-	(136)	-	4,016
Co-op (2)	2,955	-	(76)	-	2,879
Toyota	67	-	(67)	-	-
Bolsover Partnership	137	-	(137)	-	-
South Normanton Parish Council	2,376	3,653	-	-	6,029
Office of the Police and Crime Commission for Derbyshire Bassetlaw Police and Crime Commission	-	4,569	-	-	4,569
Derbyshire County Council Youth Action	1,000	-	-	-	1,000
Derbyshire County Council Active Partners Trust	2,000	-	-	-	2,000
Derbyshire County Council Foundation Derbyshire	-	100	(100)	-	-
HAF Fund	2,101	-	(119)	-	1,982
HAF Summer	-	4,968	(4,968)	-	-
HAF Winter	-	8,146	(8,146)	-	-
HAF Winter 2023	-	7,132	(7,132)	-	-
Peoples Lottery	-	1,972	(1,972)	-	-
Bolsover district Council	-	-	(469)	-	(469)
Derbyshire Voluntary Action	-	11,959	(11,114)	-	845
	-	1,000	-	-	1,000
	-	968	-	-	968
0Total restricted funds	51,887	94,933	(104,357)	-	42,463
Total funds	72,345	97,494	(105,168)	-	64,671

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Restricted Funds

The Reaching Communities money was spent on facilitating youth provision for South Normanton and Pinxton

The Youth Development Work money was spent on activities with young people.

Co-Op (1) - this fund has been used to facilitate a series of youth cooking sessions. the young people have really enjoyed preparing ingredients, cooking and eating what they have cooked socially with others.

Co-Op (2) grant for £2955 - Supporting young people to develop skills and knowledge of simple meals to cook for their families at home. And, supporting volunteer skills development opportunities.

The Toyota money was to be spent on refurbishing the base Youth Club.

Bolsover Partnership money was for a cook and eat project.

South Normanton Parish Council money was spent on youth work.

Office of the Police and Crime Commission for Derbyshire was to be spent on 'intergenerational work to reduce anti-social behaviour.

Bassetlaw Police and Crime Commission workshops for young people discuss all aspects of crime
Derbyshire County Council Youth Action funding is to be used to facilitate training for staff members.

Derbyshire County Council money was spent on equipment.

Active Partners Trust for £5303 - to develop and deliver youth forum opportunities for local young people to 'have their say' on things that matter to them.

HAF Funding was for- delivering healthy activities and Food for young people during school holiday periods.

Foundation Derbyshire money was spent on post covid support work.

Bolsover District Council money is to be spent on working with volunteers on the cook and eat project.

Derbyshire Voluntary Action is to be spent on intergenerational work.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	22,208	22,208
Designated Funds	-	-	-
Restricted funds			
Reaching Communities	-	12,758	12,758
Youth Development Fund	-	4,886	4,886
Co op (1)	-	4,016	4,016
Co-op co (2)	-	2,879	2,879
South Normanton Parish Council	-	6,029	6,029
Office of the Police and Crime			
Commission for Derbyshire	-	4,569	4,569
Bassetlaw Police and Crime Commission	-	1,000	1,000
Derbyshire County Council Youth Action		2,000	2,000
Active Partners Trust	-	1,982	1,982
HAF Winter 2023	-	(469)	(469)
Peoples Lottery	-	845	845
Bolsover District Council	-	1,000	1,000
Derbyshire Voluntary Action	-	968	968
Total restricted funds	-	42,463	42,463
Total funds	-	64,671	64,671

14. Related party transactions

The charity had no related party transactions that required disclosure.

SNAP DEVELOPMENT PROJECT

England & Wales - Charity number 1136223

Accounts

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2022**

**Company Registration Number 6786578
Charity Number 1136223**

SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Contents	Page
Members of the board and professional advisers	3
Trustees' annual report	4-6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-16

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The board of Directors

S. Ali
T. Cannon
O. Reynolds
M. Mangold

Registered office

34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green lane
Derby
DE1 1RY.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

- 1 To promote general charitable purposes according to the laws of England and Wales for the benefit of the public, particularly but not exclusively the area of South Normanton and Pinxton (the area of benefit) and to provide relief from financial hardship and economic disadvantage; to advance the education and training of its residents of all ages and to relieve unemployment; and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage.
- 2 To promote the benefit of the inhabitants of the area of benefit, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in interests of social welfare and with the object of improving the conditions of life of the said inhabitants

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

SNAP Development Project is open to engaging with all community stakeholder groups and organisations as well as individual community members irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

As we reflect on last year, we begin by remembering how we all pulled together to get back to life after Covid. SNaP Youth played a key part in supporting local young people as normality started to resume. Determined to meet their needs, the youth workers ensured easy access to a variety of indoor and outdoor social spaces, fun and engaging activities, and social education projects. For some young people having access to the youth workers and a space to unwind from the stresses of day-to-day life was paramount to them feeling more settled, able to have fun with their peers, and feel part of a community. For others, the process of re-adapting to daily routines left them feeling anxious and demotivated; the youth workers observed how the Covid forced isolation had affected their mental health and wellbeing. Having noted this they planned and facilitated a variety of creative group sessions that focused on anxiety, low mood, sleep and overcoming negative thinking. Feedback from young people identified this strategy was having a positive impact. They shared how creative acts such as drawing, cake decorating and crafting helped them to focus their mind, feel more relaxed and able to engage in casual chats and discussions.

Supporting young people build a greater self-esteem and personal resilience is fundamental to the work delivered by SNaP Youth and this year we have been able to offer fun-packed programmes throughout the annual school holiday period. With funding support from H.A.F (Government fund promoting Healthy Activities and Food), we delivered creative and challenging activities that were aimed at developing the young people's physical, social, and educational skills.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

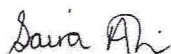
YEAR ENDED 31 MARCH 2022

School holiday programmes are always a lot of fun and we have had the great pleasure of seeing young people grow in confidence as they pushed themselves to conquer their fear of heights by taking 'a leap of faith' off a high rope course. We have seen young people excel in the kitchen, learning a variety of new culinary skills and easy recipes to make at home. We have also enjoyed watching young people develop a deep appreciation of the outdoors as they explored the beauty of walking in Derbyshire with their peers. And as part of an audience, we took delight in watching young people as they joined together with professional artists to write scripts and act-out a performance to their local community.

Our amazing young people continue to inform and shape SNaP Youth with their ideas, creativity and their interests, concerns and experience. The participation of young people in the design and development of the provision we offer is crucial, and it helps to address social need in our local community. Relationship building, trust, communication and consistency are key to effective youth work at SNaP Youth, and our young people's involvement depends on it. So, it is with great appreciation and thanks to the Youth Work staff team who have worked hard over this past year to deliver a responsive youth work provision. My thanks also go to the board of directors who bring their different areas of expertise and give their time, support and commitment voluntarily and so generously. And lastly, it is with sincere thanks and gratitude to our supporters, donors and grant funders, who continue to see the value of our work and contribute to our youth work provision.

There are many interesting and inspiring success stories that we could talk about, but they often fall flat on a screen or piece of paper so we'd much prefer to meet you in person and share stories over coffee and cake, please do make contact and ask us to spend time with you.

I will end my annual report with a quote that I once read, it says... "people who believe that how we support the next generation defines who we are as a society".



Saira Ali - Chair of the Board of Directors

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2022 the charity had unrestricted reserves of £20,458.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

SNAP Development Project operates from 34 High Street, South Normanton, Alfreton, Derbyshire which is the company's registered office and the principal address of the charity. SNAP Development Project is a company limited by guarantee and not having a share capital (company registration No. 6786578) and Registered Charity (No. 1136223). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 9 January 2009 as amended by special resolution dated 21 June 2010.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. Emphasis has been placed on recruitment of trustees who have experience of youth work and strategic governance of VSC organisations.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service was appointed independent examiner in the year. Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Signed on behalf of the trustees



S. Ali
Trustee

Approved by the trustees on

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of SNAP Development Project

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Newey

7/12/2022

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
Note	£	£	£	£
Income from:				
Donations	3	-	855	200
Investment income	5	8	8	9
Grant receivable	4	500	28,741	170,013
Other income		-	1,293	-
Total incoming resources		508	30,889	170,222
<u>Expenditure on</u>				
Raising Funds		-	-	-
Charitable activities		-	103,567	99,857
Total resources expended	6	-	103,567	99,857
Net incoming/(outgoing) resources before transfers		508	(72,678)	70,365
Transfer between funds		-	-	-
Net movement in funds		508	(72,678)	70,365
Funds brought forward		19,950	124,565	74,150
Funds carried forward		20,458	51,887	144,515

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
Current assets					
Debtors	10	-		-	
Cash at bank and in hand		72,345		144,515	
		<u>72,345</u>		<u>144,515</u>	
Creditors: amounts falling due within one year	11	-		-	
		<u>-</u>		<u>-</u>	
Net current assets			72,345		144,515
Total assets less current liabilities			<u>72,345</u>		<u>144,515</u>
Net assets			<u>72,345</u>		<u>144,515</u>
Funds					
Restricted	12		51,887		124,565
Unrestricted – general reserves	12		20,458		19,950
TOTAL FUNDS			<u>72,345</u>		<u>144,515</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

T. Cannon
Director 

Date 14.12.2022.

Company Registration Number: 6786578

The notes on pages 10 to 16 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Snap Development Project is a company limited by guarantee not having a share capital. The company's registered office is, 34-40 High Street, South Normanton, Derbyshire, DE55 2BP. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Donations	-	855	855	200
	-	855	855	200

4. Grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Reaching Communities	-	-	-	95,074
Children in Need	-	-	-	-
Co-op	-	2,955	2,955	1,959
HM Revenue and Customs	-	5,744	5,744	69,980
Bassetlaw PCC	-	1,000	1,000	1,000
Derbyshire County Council	500	-	500	2,000
Active Partners Trust	-	5,303	5,303	-
HAF Fund	-	13,739	13,739	-
	500	28,741	29,241	170,013

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

5. Interest receivable

	Year to 31 Mar 2022	Year to 31 Mar 2021
Bank interest receivable (unrestricted)	£ 8	£ 9

6. Total resources expended

	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
Staff costs	80,530	91,362
Professional fees	3,510	1,436
Training & conferences	274	648
Insurance	1,957	-
Telephone	458	-
Equipment costs	2,457	506
Stationery & postage	273	144
Print, publications & copying	273	215
Hospitality	400	-
Travel and expenses	553	164
Rent and room hire	762	6
Resources and materials	4,133	4,277
Activities & trips	3,527	1,099
Sundry costs	4,727	-
	6	-
	103,567	99,857

Expenditure on charitable activities was £103,567 (2021: £99,857) of which £103,567 was restricted (2021 £94,774)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022	2021
Independent Examiner's Fees	£ 800	£ 730

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2022	Year to 31 Mar 2021
	No	No
Direct Charitable Staff	6	6
Governance	-	-
	6	6

The aggregate payroll costs were:

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Wages and salaries	75,957	84,715
Social security costs	495	1,850
Pension costs	4,078	4,797
	80,530	91,362

10. Debtors

	2022	2021
	£	£
Trade debtors	-	-
	-	-

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
	<u>-</u>	<u>-</u>

12. Statement of funds

	At 1 April 2021 £	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
General reserve	19,950	508	-	-	20,458
Designated reserve	-	-	-	-	-
Total unrestricted funds	<u>19,950</u>	<u>508</u>	<u>-</u>	<u>-</u>	<u>20,458</u>
Reaching Communities	103,903	-	(71,484)	-	32,419
Children in Need	3,309	-	(3,309)	-	-
Youth Development Fund	3,368	2,148	(836)	-	4,680
Co op	4,283	-	(131)	-	4,152
Co-op co21	-	2,955	-	-	2,955
Toyota	1,000	-	(933)	-	67
Bolsover Partnership	868	-	(731)	-	137
South Normanton Parish Council	4,834	-	(2,458)	-	2,376
Bassetlaw Police and Crime Commission	1,000	1,000	(1,000)	-	1,000
Derbyshire County Council Youth Action	2,000	-	-	-	2,000
Active Partners Trust	-	5,303	(3,202)	-	2,101
HAF Fund	-	13,739	(13,739)	-	-
HMRC Job Retention Scheme	-	5,744	(5,744)	-	-
Total restricted funds	<u>124,565</u>	<u>30,889</u>	<u>(103,567)</u>	<u>-</u>	<u>51,887</u>
Total funds	<u>144,515</u>	<u>31,397</u>	<u>(103,567)</u>	<u>-</u>	<u>72,345</u>

Restricted Funds

The Reaching Communities 2 money was spent on facilitating the base Youth Club in South Normanton, and mentoring and detached youth work.

Children in Need money was spent on delivering sport and youth club sessions in Pinxton.

The Youth Development Work money was spent on activities with young people.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Co-Op - this fund has been used to facilitate a series of youth cooking sessions. the young people have really enjoyed preparing ingredients, cooking and eating what they have cooked socially with others.

Co-Op grant for £2955 - Supporting young people to develop skills and knowledge of simple meals to cook for their families at home. And, supporting volunteer skills development opportunities.

The Toyota money was to be spent on refurbishing the base Youth Club.

Bolsover Partnership money was for a cook and eat project.

South Normanton Parish Council money was spent on youth work.

Bassetlaw Police and Crime Commission workshops for young people discuss all aspects of crime

Derbyshire County Council Youth Action funding is to be used to facilitate training for staff members.

Active Partners Trust for £5303 - to develop and deliver youth forum opportunities for local young people to 'have their say' on things that matter to them.

HAF Fund for £13739 - Delivering Healthy Activities and Food for young people during school holiday periods.

HMRC Job Retention Scheme money was spent costs supporting wage costs

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	-	20,458	20,458
Designated Funds	-	-	-
Restricted funds			
Reaching Communities	-	32,419	32,419
Toyota	-	67	67
Youth Development Fund	-	4,680	4,680
Co op	-	4,152	4,152
Co-op co21	-	2,955	2,955
Bolsover Partnership	-	137	137
South Normanton Parish Council	-	2,376	2,376
Bassetlaw Police and Crime Commission	-	1,000	1,000
Derbyshire County Council Youth Action	-	2,000	2,000
Active Partners Trust	-	2,101	2,101
Total restricted funds	-	51,887	51,887
Total funds	-	72,345	72,345

14. Related party transactions

The charity had no related party transactions that required disclosure.

SNAP DEVELOPMENT PROJECT

England & Wales - Charity number 1136223

Accounts

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2021**

**Company Registration Number 6786578
Charity Number 1136223**

SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Contents	Page
Members of the board and professional advisers	3
Trustees' annual report	4-6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-16

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The board of Directors

S. Ali
Rev.S. Potter (Resigned 1 November 2021)
T. Cannon
O. Reynolds
M. Mangold

Registered office

34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green lane
Derby
DE1 1RY.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

- 1 To promote general charitable purposes according to the laws of England and Wales for the benefit of the public, particularly but not exclusively the area of South Normanton and Pinxton (the area of benefit) and to provide relief from financial hardship and economic disadvantage; to advance the education and training of its residents of all ages and to relieve unemployment; and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage.
- 2 To promote the benefit of the inhabitants of the area of benefit, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in interests of social welfare and with the object of improving the conditions of life of the said inhabitants

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

SNAP Development Project is open to engaging with all community stakeholder groups and organisations as well as individual community members irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

SNaP Youth continues to serve the needs of young people living in the community of South Normanton and Pinxton. With thanks to South Normanton Community Church, for allowing the charity to use the Thrieve building, SNaP Youth provides a dedicated space for young people to spend their free time, allowing them to participate in a variety of structured youth work sessions and opportunities all year-round. However, in March 2020 the charity was forced by law to change and adapt the delivery of youth provision as a response to the Covid-19 pandemic. Ensuring that young people were kept safe and socially distanced has been a real challenge to the youth work team, who had always used the tried and tested youth work method of 'befriending young people through face-to-face voluntary relationships' to effectively bring young people together and support them to engage in informal education activities.

Covid-19 has forced us all to re-think our delivery and how we operate as a charity to safely serve local young people, and I'm pleased to report that the majority of young people have responded resiliently to the transition towards outreach and digital methods of engagement.

Providing opportunities for young people that support their personal and social development, improve their health and wellbeing and inspire them with a vision for life is at the core of our work, and as we move into 2021-2022 we are more than ever determined to provide the very best provision to all local young people simply because they are young people, who deserve services

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

in their community. This said, we will continue to support those most in need, challenge injustice and oppression, and empower those young people who feel unvalued and marginalised – we pledge to do all we can to ensure that these young people are not inhibited from engaging in the wider society.

Amplifying the voices of young people on issues they care about and involving them in decision-making, empowers young people to play a vital role in their own development and the development of their community. This year I have had the pleasure of observing the SNaP Youth forum and watching a group of young people develop in confidence as they engaged with the democratic process, showing respect to others, and making decisions on behalf of their peers. Through active participation, SNaP Youth aims to harness the passion and enthusiasm of young people and show how they can make a demonstratable change in the development of future youth projects and the direction of the charity.

There are so much SNaP Youth wants for local young people, for example we want them to be safe and supported with high quality information and guidance. We want them to develop skills, gain a greater confidence, be ambitious for their future and participate in their communities. We recognise that the list could go on and on but can only be achieved with the financial backing of grant funders who believe in the work that we are doing. It is with gratitude to our current grant funders, namely Reaching Communities Fund (BIG Lottery) and The CO-OPERative, that we can meet the needs of local young people and achieve positive outcomes. On behalf of the charity, I would like to extend my sincere thanks to the panel members who decide to invest funds with SNaP Youth so that the dedicated board of trustees and the staff team can do what they love doing – Delivering Great Youth Work Provision to Local Young People!

Saira Ali

22/11/2021

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2020 the charity had unrestricted reserves of £19,950.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

SNAP Development Project operates from 34 High Street, South Normanton, Alfreton, Derbyshire which is the company's registered office and the principal address of the charity. SNAP Development Project is a company limited by guarantee and not having a share capital (company registration No. 6786578) and Registered Charity (No. 1136223). This is in accordance with the charity's governing document, the Memorandum and Articles of Association,

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

incorporated on 9 January 2009 as amended by special resolution dated 21 June 2010.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. Emphasis has been placed on recruitment of trustees who have experience of youth work and strategic governance of VSC organisations.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service was appointed independent examiner in the year. Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Signed on behalf of the trustees

S. Ali
Trustee

Approved by the trustees on

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of SNAP Development Project

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Income from:					
Donations	3	-	200	200	-
Investment income	5	9	-	9	37
Grant receivable	4	-	170,013	170,013	130,727
Other income		-	-	-	3,675
Total incoming resources		9	170,213	170,222	134,439
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		5,083	94,774	99,857	141,921
Total resources expended	6	5,083	94,774	99,857	141,921
Net incoming/(outgoing) resources before transfers		(5,074)	75,439	70,365	(7,482)
Transfer between funds		-	-	-	-
Net movement in funds		(5,074)	75,439	70,365	(7,482)
Funds brought forward		25,024	49,126	74,150	81,632
Funds carried forward		19,950	124,565	144,515	74,150

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2021

	Note	2021	2020
		£	£
Current assets			
Debtors	10	-	-
Cash at bank and in hand		144,515	75,065
		<u>144,515</u>	<u>75,065</u>
Creditors: amounts falling due within one year	11	-	(915)
		<u>-</u>	<u>(915)</u>
Net current assets		144,515	74,150
		<u>144,515</u>	<u>74,150</u>
Total assets less current liabilities		144,515	74,150
		<u>144,515</u>	<u>74,150</u>
Net assets		144,515	74,150
		<u>144,515</u>	<u>74,150</u>
Funds			
Restricted	12	124,565	49,126
Unrestricted – general reserves	12	19,950	25,024
		<u>144,515</u>	<u>74,150</u>
TOTAL FUNDS		144,515	74,150
		<u>144,515</u>	<u>74,150</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

T. Cannon
Director

Date

Company Registration Number: 6786578

The notes on pages 10 to 16 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Snap Development Project is a company limited by guarantee not having a share capital. The company's registered office is, 34-40 High Street, South Normanton, Derbyshire, DE55 2BP. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Donations	-	-	200	-
	-	-	200	-

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Reaching Communities	-	95,074	95,074	90,602
Children in Need	-	-	-	34,055
Co-op	-	1,959	1,959	90
South Normanton Parish Council	-	-	-	5,000
Bolsover Partnership	-	-	-	980
HM Revenue and Customs	-	69,980	69,980	-
Bassetlaw PCC	-	1,000	1,000	-
Derbyshire County Council	-	2,000	2,000	-
	-	170,013	170,013	130,727

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5. Interest receivable

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Bank interest receivable (unrestricted)	<u>9</u>	<u>37</u>

6. Total resources expended

	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Staff costs	91,362	119,167
Professional fees	1,436	1,596
Training & conferences	648	6,355
Insurance	-	1,190
Telephone	506	383
Equipment costs	144	663
Stationery & postage	215	165
Print, publications & copying	-	275
Hospitality	164	466
Travel and expenses	6	575
Rent and room hire	4,277	4,404
Resources and materials	1,099	2,334
Activities & trips	-	4,348
Sundry costs	-	-
	<u>99,857</u>	<u>141,921</u>

Expenditure on charitable activities was £99,857 (2020: £141,921) of which £94,776 was restricted (2020 £138,923)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's Fees	<u>730</u>	<u>710</u>

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2021	Year to 31 Mar 2020
	No	No
Direct Charitable Staff	6	8
Governance	-	-
	6	8

The aggregate payroll costs were:

	Year to 31 Mar 2021	Year to 31 Mar 2020
	£	£
Wages and salaries	84,715	109,074
Social security costs	1,850	4,796
Pension costs	4,797	5,297
	91,362	119,167

10. Debtors

	2021	2020
	£	£
Trade debtors	-	-
	-	-

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Salaries	-	915
	<u>-</u>	<u>915</u>

12. Statement of funds

	At 1 April 2020 £	Incoming £	Outgoing £	Transfers £	At 31 March 2021 £
General reserve	25,024	9	(5,083)	-	19,950
Designated reserve	-	-	-	-	-
Total unrestricted funds	25,024	9	(5,083)	-	19,950
Reaching Communities	32,349	95,074	(23,520)	-	103,903
Children in Need	3,309	-	-	-	3,309
Youth Development Fund	4,442	200	(1,274)	-	3,368
Co op	2,324	1,959	-	-	4,283
Toyota	1,000	-	-	-	1,000
Bolsover Partnership	868	-	-	-	868
South Normanton Parish Council	4,834	-	-	-	4,834
Bassetlaw Police and Crime Commission	-	1,000	-	-	1,000
Derbyshire County Council Youth Action	-	2,000	-	-	2,000
HMRC Job Retention Scheme	-	69,980	(69,980)	-	-
Total restricted funds	49,126	170,213	(94,774)	-	124,565
Total funds	74,150	170,222	(99,857)	-	144,515

Restricted Funds

The Reaching Communities 2 money was spent on facilitating the base Youth Club in South Normanton, and mentoring and detached youth work.

Children in Need money was spent on delivering sport and youth club sessions in Pinxton.

The Youth Development Work money was spent on activities with young people.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Co-Op - this fund has been used to facilitate a series of youth cooking sessions. the young people have really enjoyed preparing ingredients, cooking and eating what they have cooked socially with others.

The Toyota money was to be spent on refurbishing the base Youth Club.

Bolsover Partnership money was for a cook and eat project.

South Normanton Parish Council money was spent om youth work.

Bassetlaw Police and Crime Commission workshops for young people discus all aspects of crime

Derbyshire County Council Youth Action funding is to be used to facilitate training for staff members.

HMRC Job Retention Scheme money was spent costs supporting wage costs

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	19,950	19,950
Designated Funds	-	-	-
Restricted funds			
Reaching Communities	-	103,903	103,903
Children in Need	-	3,309	3,309
Toyota	-	1,000	1,000
Youth Development Fund	-	3,368	3,368
Co op	-	4,283	4,283
Bolsover Partnership	-	868	868
South Normanton Parish Council	-	4,834	4,834
Bassetlaw Police and Crime Commission	-	1,000	1,000
Derbyshire County Council Youth Action	-	2,000	2,000
Total restricted funds	-	124,565	124,565
Total funds	-	144,515	144,515

14. Related party transactions

The charity had no related party transactions that required disclosure.