

Charity registration number 1136215

Company registration number 07013695 (England and Wales)

PET RESPECT LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

PET RESPECT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Hepple M Hartley S Kelly G Hartley A Mills L E Scott
Secretary	L E Scott
Charity number	1136215
Company number	07013695
Registered office	35 Seafeld Avenue Hull East Yorkshire United Kingdom HU9 3JQ
Independent examiner	Trevor Rackham Rackham's Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire HU14 3RS

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

PET RESPECT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance the education of the public in animal welfare and animal behaviour, and the principles of good care and management of pets.

To promote humane behaviour towards animals by providing appropriate care and attention by reason of fitness, maltreatment, poor circumstances or ill usage.

To advance in life and help young people by providing support and activity which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

We have had an extremely busy year working in schools, Pupil Referral Units (PRU's), Hull University and Hull Royal Infirmary.

We work every day, mornings and afternoons and the dogs love their work, being fussed and playing games.

We now have 13 dogs and 9 human volunteers; this means we can do 2 schools at the same time. We still offer free workshops but most of the sessions are AAT (Animal Assisted Therapy) for which the schools pay for. One of our volunteers visits 2 Care Homes each week.

There are more dog attacks now due to irresponsible ownership and people buying powerful breeds for their own ego. Often these dogs are not trained and can become very dangerous. It is always the owners fault when dogs attack. Our sessions always include how to be safe around dogs and also how dogs communicate to us.

Teachers often ask us for advice and we are happy to answer their concerns.

We haven't attended many fundraising events as they are always on weekends and we are all exhausted.

A few items have been sold through social media and we need to raise more awareness of our products. Because of illness the website needs more attention; we hope to have it fully updated in the near future..

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to no more than twelve months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PET RESPECT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Hepple
M Hartley
S Kelly
G Hartley
A Mills
L E Scott

Recruitment and appointment of trustees

The trustees of the charity form an executive committee who represents the organisation. The trustees meet on a regular basis and are supported in their governance of the charity's affairs by the employees.

Appointment of trustees is governed by the constitution of the charity and the board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Induction and training of trustees

New trustees are inducted by being invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

The trustees' report was approved by the Board of Trustees.

K Hepple
Trustee



10 April 2025

PET RESPECT LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PET RESPECT LTD

I report to the trustees on my examination of the financial statements of Pet Respect Ltd (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Dated: 10 April 2025

PET RESPECT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	483	-	483	18,301	-	18,301
Other trading activities	3	39,215	-	39,215	34,712	-	34,712
Total income		<u>39,698</u>	<u>-</u>	<u>39,698</u>	<u>53,013</u>	<u>-</u>	<u>53,013</u>
Expenditure on:							
Raising funds	4	337	-	337	270	-	270
Charitable activities	5	31,810	85	31,895	27,065	113	27,178
Other expenditure	10	7	-	7	-	-	-
Total expenditure		<u>32,154</u>	<u>85</u>	<u>32,239</u>	<u>27,335</u>	<u>113</u>	<u>27,448</u>
Net income/(expenditure) and movement in funds		7,544	(85)	7,459	25,678	(113)	25,565
Reconciliation of funds:							
Fund balances at 1 October 2023		50,917	339	51,256	25,239	451	25,690
Fund balances at 30 September 2024		<u>58,461</u>	<u>254</u>	<u>58,715</u>	<u>50,917</u>	<u>338</u>	<u>51,255</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PET RESPECT LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		945		766
Current assets					
Stocks	13	2,500		2,000	
Debtors	14	987		982	
Cash at bank and in hand		55,303		48,527	
		58,790		51,509	
Creditors: amounts falling due within one year	15	(1,020)		(1,020)	
Net current assets			57,770		50,489
Total assets less current liabilities			58,715		51,255
The funds of the charity					
Restricted income funds	16		254		338
Unrestricted funds	17		58,461		50,917
			58,715		51,255

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 April 2025

K Hepple
Trustee



Company registration number 07013695 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Pet Respect Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 35 Seafeld Avenue, Hull, East Yorkshire, HU9 3JQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PET RESPECT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15%/25% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	483	18,301

PET RESPECT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,232	1,725
Shop income	37,983	32,987
	<hr/>	<hr/>
Other trading activities	39,215	34,712
	<hr/>	<hr/>

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	337	270
	<hr/>	<hr/>

PET RESPECT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Depreciation and impairment	313	191
Hire hire	476	681
Printing and stationery	303	670
Clothing/ youth club	156	108
Sessions and tutors	25,850	20,540
Travel and van	2,270	2,571
Miscellaneous	167	102
Volunteer expenses	765	525
Insurance	570	703
Bank charges	65	67
	<u>30,935</u>	<u>26,158</u>
Share of support and governance costs (see note 6)		
Governance	960	1,020
	<u>31,895</u>	<u>27,178</u>
Analysis by fund		
Unrestricted funds	31,810	27,065
Restricted funds	85	113
	<u>31,895</u>	<u>27,178</u>

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	960	1,020
Analysed between:		
Charitable expenditure	960	1,020

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	960	1,020
Depreciation of owned tangible fixed assets	313	190
Loss on disposal of tangible fixed assets	7	-

PET RESPECT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Trustees

Trustees' were remunerated by charity for services their provided in the year above what is required of them as trustee.

Details of these payments can be found in the related party disclosure note (note

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	7	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PET RESPECT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 October 2023	23,395	889	24,284
Additions	-	499	499
Disposals	(233)	(889)	(1,122)
	<u>23,162</u>	<u>499</u>	<u>23,661</u>
At 30 September 2024	23,162	499	23,661
Depreciation and impairment			
At 1 October 2023	22,629	889	23,518
Depreciation charged in the year	148	165	313
Eliminated in respect of disposals	(226)	(889)	(1,115)
	<u>22,551</u>	<u>165</u>	<u>22,716</u>
At 30 September 2024	22,551	165	22,716
Carrying amount			
At 30 September 2024	<u>611</u>	<u>334</u>	<u>945</u>
At 30 September 2023	<u>766</u>	<u>-</u>	<u>766</u>

13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>2,500</u>	<u>2,000</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	150
Prepayments and accrued income	987	832
	<u>987</u>	<u>982</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,020</u>	<u>1,020</u>

PET RESPECT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Resources expended	At 30 September 2024
	£	£	£
Restricted Equipment	339	(85)	254
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Resources expended	At 30 September 2023
	£	£	£
Restricted Equipment	451	(112)	339
	<u> </u>	<u> </u>	<u> </u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Unrestricted equipment	427	-	(234)	499	692
General funds	50,490	39,698	(31,920)	(499)	57,769
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	50,917	39,698	(32,154)	-	58,461
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Unrestricted Equipment	505	-	(78)	-	427
General funds	24,734	53,013	(27,257)	-	50,490
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	25,239	53,013	27,335	-	50,917
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PET RESPECT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	691	254	945
Current assets/(liabilities)	57,770	-	57,770
	<u>58,461</u>	<u>254</u>	<u>58,715</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	428	338	766
Current assets/(liabilities)	50,489	-	50,489
	<u>50,917</u>	<u>338</u>	<u>51,255</u>

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties (trustees and relatives of trustees):

	Payment for services	
	2024 £	2023 £
Kim Hepple	4,160	4,080
Pete Hepple	-	380
Marina Hartley	860	1,180
	<u>5,020</u>	<u>5,640</u>

