

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
PET RESPECT LTD**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in animal welfare and animal behaviour, and the principles of good care and management of pets.

To promote humane behaviour towards animals by providing appropriate care and attention by reason of fitness, maltreatment, poor circumstances or ill usage.

To advance in life and help young people by providing support and activity which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The charity has been mindful of the public benefit requirements as laid out in the Charity Commission guidelines when setting their objectives and the details of their activities as laid out in the Achievements and Performance section of this report hopefully show these objectives are being met.,

ACHIEVEMENT AND PERFORMANCE

Pet Respect has been very busy this year in schools, Pupil Referral Units, University, Care Homes and even a visit to Hull Royal Infirmary.

Our reputation has spread and we are fully booked throughout the week, we sometimes visit 2 schools at the same time as we now have more reliable volunteers with their dogs.

We are also in the process of assessing a few more dogs so that they can join our team as we get many requests to visit Care Homes. Our priority has always been schools as our main aim is to encourage children to be kind to animals and also how to be safe around dogs- The amount of dog attacks is increasing lately and this is always down to the fact that people do not train their dogs and when they get out of control, they are a danger to the public. We teach children how to behave around dogs and how to treat them positively and kindly.

All the schools pay for the Animal Assisted Therapy (AAT) but we still offer some free taster sessions. We also visit the Care Homes for free or accept a small donation, our dogs give so much pleasure to the elderly residents and have an amazing effect on those with dementia.

We haven't attended many fundraising events due to ill health, but we are hoping to attend more next year

We still have a few customers who order printed items but our main customer 'Hull People's Memorial' had to close down due to increasing overheads.

They donated a lovely amount of over £18k to Pet Respect which came as a lovely shock!! They thanked us for helping them over the years and providing them with orders at last minute (and hand delivering them!).

We will keep the money in reserve to go towards a new van in the future.

Next year looks to be busy as we have taken on a few more volunteers so we will be able to deliver to more schools and Care Homes.

We are proud of what we have achieved the years, gradually building a good reputation and we will continue to do so.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain liquid unrestricted funds, which are the free reserves of the organisation, at a level sufficient to cover the costs for a period of no more than 12 months.

Details of movement in reserves for the year can be found on pages 5 - 14 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees of the charity form an executive committee who represent the organisation. The trustees meet on a regular basis and are supported in their governance of the charity's affairs by the employees.

Appointment of trustees is governed by the constitution of the charity and the board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Induction and training of new trustees

New trustees are inducted by being invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07013695 (England and Wales)

Registered Charity number

1136215

Registered office

35 Seafeld Avenue
Hull
HU9 3JQ

Trustees

L Barcoe Company Secretary
M Hartley Director
K Hepple Director
S Kelly Director
G Hartley Director
A Mills Director

Company Secretary

L E Barcoe

Independent Examiner

T M Rackham
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

PET RESPECT LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Approved by order of the board of trustees on 9 February 2024 and signed on its behalf by:

K Hepple - Trustee

A handwritten signature in black ink, appearing to read 'K Hepple', with a small horizontal line at the end.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PET RESPECT LTD**

Independent examiner's report to the trustees of Pet Respect Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T M Rackham

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

9 February 2024

PET RESPECT LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,303	1	18,304	400
Other trading activities	3	34,712	-	34,712	26,083
Total		<u>53,015</u>	<u>1</u>	<u>53,016</u>	<u>26,483</u>
EXPENDITURE ON					
Raising funds		270	-	270	1,546
Charitable activities					
Charitable Activity Expenses		27,067	113	27,180	18,039
Charity Governance Expenses		-	-	-	960
Total		<u>27,337</u>	<u>113</u>	<u>27,450</u>	<u>20,545</u>
NET INCOME/(EXPENDITURE)		25,678	(112)	25,566	5,938
RECONCILIATION OF FUNDS					
Total funds brought forward		25,239	451	25,690	19,752
TOTAL FUNDS CARRIED FORWARD		<u><u>50,917</u></u>	<u><u>339</u></u>	<u><u>51,256</u></u>	<u><u>25,690</u></u>

The notes form part of these financial statements

PET RESPECT LTD

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	427	339	766	956
CURRENT ASSETS					
Stocks	9	2,000	-	2,000	2,000
Debtors	10	982	-	982	769
Cash at bank		48,527	-	48,527	22,925
		<u>51,509</u>	<u>-</u>	<u>51,509</u>	<u>25,694</u>
CREDITORS					
Amounts falling due within one year	11	(1,019)	-	(1,019)	(960)
NET CURRENT ASSETS		<u>50,490</u>	<u>-</u>	<u>50,490</u>	<u>24,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,917</u>	<u>339</u>	<u>51,256</u>	<u>25,690</u>
NET ASSETS		<u>50,917</u>	<u>339</u>	<u>51,256</u>	<u>25,690</u>
FUNDS	12				
Unrestricted funds				50,917	25,239
Restricted funds				339	451
TOTAL FUNDS				<u>51,256</u>	<u>25,690</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PET RESPECT LTD

BALANCE SHEET - continued
30 SEPTEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2024 and were signed on its behalf by:

L Barcoe - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>18,304</u>	<u>400</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,725	1,565
Shop income	<u>32,987</u>	<u>24,518</u>
	<u>34,712</u>	<u>26,083</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>190</u>	<u>243</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. STAFF COSTS

There were no remunerated staff during the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	401	(1)	400
Other trading activities	<u>26,083</u>	<u>-</u>	<u>26,083</u>
Total	<u>26,484</u>	<u>(1)</u>	<u>26,483</u>
EXPENDITURE ON			
Raising funds	1,546	-	1,546
Charitable activities			
Charitable Activity Expenses	17,889	150	18,039
Charity Governance Expenses	960	-	960

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	20,395	150	20,545
NET INCOME/(EXPENDITURE)	6,089	(151)	5,938
RECONCILIATION OF FUNDS			
Total funds brought forward	19,150	602	19,752
TOTAL FUNDS CARRIED FORWARD	<u>25,239</u>	<u>451</u>	<u>25,690</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2022 and 30 September 2023	23,395	889	24,284
DEPRECIATION			
At 1 October 2022	22,439	889	23,328
Charge for year	190	-	190
At 30 September 2023	22,629	889	23,518
NET BOOK VALUE			
At 30 September 2023	<u>766</u>	<u>-</u>	<u>766</u>
At 30 September 2022	<u>956</u>	<u>-</u>	<u>956</u>

Items costing less than £250 individually are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have useful life.

9. STOCKS

	2023 £	2022 £
Stocks	<u>2,000</u>	<u>2,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	150	-
Prepayments	832	769
	<u>982</u>	<u>769</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>1,019</u>	<u>960</u>

12. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	24,734	25,756	50,490
Equipment	<u>505</u>	<u>(78)</u>	<u>427</u>
	25,239	25,678	50,917
Restricted funds			
Equipment	<u>451</u>	<u>(112)</u>	<u>339</u>
TOTAL FUNDS	<u>25,690</u>	<u>25,566</u>	<u>51,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,015	(27,259)	25,756
Equipment	<u>-</u>	<u>(78)</u>	<u>(78)</u>
	53,015	(27,337)	25,678
Restricted funds			
Equipment	<u>1</u>	<u>(113)</u>	<u>(112)</u>
TOTAL FUNDS	<u>53,016</u>	<u>(27,450)</u>	<u>25,566</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	18,553	6,181	24,734
Equipment	597	(92)	505
	<u>19,150</u>	<u>6,089</u>	<u>25,239</u>
Restricted funds			
Equipment	602	(151)	451
	<u>602</u>	<u>(151)</u>	<u>451</u>
TOTAL FUNDS	<u>19,752</u>	<u>5,938</u>	<u>25,690</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,484	(20,303)	6,181
Equipment	-	(92)	(92)
	<u>26,484</u>	<u>(20,395)</u>	<u>6,089</u>
Restricted funds			
Equipment	(1)	(150)	(151)
	<u>(1)</u>	<u>(150)</u>	<u>(151)</u>
TOTAL FUNDS	<u>26,483</u>	<u>(20,545)</u>	<u>5,938</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	18,553	31,937	50,490
Equipment	597	(170)	427
	<u>19,150</u>	<u>31,767</u>	<u>50,917</u>
Restricted funds			
Equipment	602	(263)	339
	<u>602</u>	<u>(263)</u>	<u>339</u>
TOTAL FUNDS	<u>19,752</u>	<u>31,504</u>	<u>51,256</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,499	(47,562)	31,937
Equipment	-	(170)	(170)
	<u>79,499</u>	<u>(47,732)</u>	<u>31,767</u>
Restricted funds			
Equipment	-	(263)	(263)
	<u>-</u>	<u>(263)</u>	<u>(263)</u>
TOTAL FUNDS	<u><u>79,499</u></u>	<u><u>(47,995)</u></u>	<u><u>31,504</u></u>

13. RELATED PARTY DISCLOSURES

The following related party transactions occurred during the year ended 30 September 2023.

Payments were made to trustees, and their close relatives, for services provided by them.

Related Party	Relationship	Service Provided	Amount £
Kim Hepple	Trustee	Session tutor	4,080
Pete Hepple	Close relative of trustee	Printing services	380
Marina Hartley	Trustee	Session tutor/ website updates	1,180

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,304	400
Other trading activities		
Fundraising events	1,725	1,565
Shop income	32,987	24,518
	<u>34,712</u>	<u>26,083</u>
Total incoming resources	53,016	26,483
EXPENDITURE		
Other trading activities		
Opening stock	2,000	2,000
Purchases	270	1,546
Closing stock	(2,000)	(2,000)
	<u>270</u>	<u>1,546</u>
Charitable activities		
Hall Hire	681	630
Printing and Stationery	670	997
Clothing/Youth Club	108	175
Sessions and Tutors	20,540	12,650
Travel and Van	2,571	2,152
Miscellaneous	104	576
Depreciation	191	242
Volunteers expenses	525	(76)
Insurance	703	639
	<u>26,093</u>	<u>17,985</u>
Support costs		
Finance		
Bank charges	67	54
Governance costs		
Accountancy fees	1,020	960
	<u>27,450</u>	<u>20,545</u>
Total resources expended		
	<u>25,566</u>	<u>5,938</u>
Net income		

This page does not form part of the statutory financial statements