

REGISTERED COMPANY NUMBER: 07013695 (England and Wales)
REGISTERED CHARITY NUMBER: 1136215

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
PET RESPECT LTD

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in animal welfare and animal behaviour, and the principles of good care and management of pets.

To promote humane behaviour towards animals by providing appropriate care and attention by reason of fitness, maltreatment, poor circumstances or ill usage.

To advance in life and help young people by providing support and activity which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The charity has been mindful of the public benefit requirements as laid out in the Charity Commission guidelines when setting their objectives and the details of their activities as laid out in the Achievements and Performance section of this report hopefully show these objectives are being met.,

ACHIEVEMENT AND PERFORMANCE

It has been a very busy year for the charity, especially in schools and Pupil Referral Units (PRU's).

We are working every day, the main dogs are Buddy (my dog) and our latest recruit, Simba.

Simba belongs to Sally who used to bring Sookie to work but she has retired now at the ripe old age of 15yrs.

Simba is a Cockerpoo who was returned to the breeder after only 2 weeks as they couldn't be bothered to train him, therefore he was very lively. The breeder who knows of the work we do contacted Sally and she couldn't resist him, so she now has 4 dogs. Simba is now 11 months old and extremely well behaved and is an amazing therapy dog.

We have a few schools on the waiting list until we recruit more volunteers, some of the people we had last year are not available very often so we are limited to how many sessions we can do.

The Probation Service have contacted us about working with prisoners released into the community, we have put them on hold until the new year when we might have some availability.

We still visit Castle Hill Mental Health Unit during the school holidays, but we also need to have some time off as working in the PRU's can be very challenging.

We have put the price of a session up by £20 due to the costs of running the charity, the schools understand and still want our service.

We are still selling items on Social Media and have attended a few fundraising events this year. Our main customer, Hull People's Memorial shop have closed now due to the high costs of running the shop. We do have a few more customers but their orders are quite small.

We hope to be even busier this next financial year and gain more profit!

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain liquid unrestricted funds, which are the free reserves of the organisation, at a level sufficient to cover the costs for a period of no more than 12 months.

Details of movement in reserves for the year can be found on pages 5 - 14 of the financial statements.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees of the charity form an executive committee who represent the organisation. The trustees meet on a regular basis and are supported in their governance of the charity's affairs by the employees.

Appointment of trustees is governed by the constitution of the charity and the board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Induction and training of new trustees

New trustees are inducted by being invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07013695 (England and Wales)

Registered Charity number

1136215

Registered office

35 Seafeld Avenue
Hull
HU9 3JQ

Trustees

L Barcoe Company Secretary
M Hartley Director
K Hepple Director
S Kelly Director
G Hartley Director
A Mills Director

Company Secretary

L E Barcoe

Independent Examiner

T M Rackham
FCCA
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:

PET RESPECT LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

K Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PET RESPECT LTD

Independent examiner's report to the trustees of Pet Respect Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Rackham
FCCA
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

20 December 2022

PET RESPECT LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	401	(1)	400	769
Other trading activities	3	26,083	-	26,083	21,233
Other income		-	-	-	1,558
Total		<u>26,484</u>	<u>(1)</u>	<u>26,483</u>	<u>23,560</u>
EXPENDITURE ON					
Raising funds		1,546	-	1,546	2,845
Charitable activities					
Charitable Activity Expenses		17,889	150	18,039	14,763
Charity Governance Expenses		960	-	960	894
Total		<u>20,395</u>	<u>150</u>	<u>20,545</u>	<u>18,502</u>
NET INCOME/(EXPENDITURE)		6,089	(151)	5,938	5,058
RECONCILIATION OF FUNDS					
Total funds brought forward		19,150	602	19,752	14,694
TOTAL FUNDS CARRIED FORWARD		<u><u>25,239</u></u>	<u><u>451</u></u>	<u><u>25,690</u></u>	<u><u>19,752</u></u>

The notes form part of these financial statements

PET RESPECT LTD**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	505	451	956	1,199
CURRENT ASSETS					
Stocks	9	2,000	-	2,000	2,000
Debtors	10	769	-	769	753
Cash at bank		22,925	-	22,925	16,761
		<u>25,694</u>	<u>-</u>	<u>25,694</u>	<u>19,514</u>
CREDITORS					
Amounts falling due within one year	11	(960)	-	(960)	(961)
NET CURRENT ASSETS		<u>24,734</u>	<u>-</u>	<u>24,734</u>	<u>18,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,239</u>	<u>451</u>	<u>25,690</u>	<u>19,752</u>
NET ASSETS		<u>25,239</u>	<u>451</u>	<u>25,690</u>	<u>19,752</u>
FUNDS	12				
Unrestricted funds				25,239	19,150
Restricted funds				451	602
TOTAL FUNDS				<u>25,690</u>	<u>19,752</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PET RESPECT LTD

BALANCE SHEET - continued
30 SEPTEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:

L Barcoe - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	400	769
	<u>400</u>	<u>769</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,565	1,592
Shop income	24,518	19,641
	<u>26,083</u>	<u>21,233</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	243	311
	<u>243</u>	<u>311</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. STAFF COSTS

There were no remunerated staff during the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	769	-	769
Other trading activities	21,233	-	21,233
Other income	1,558	-	1,558
	<u>23,560</u>	<u>-</u>	<u>23,560</u>
Total			
	<u>23,560</u>	<u>-</u>	<u>23,560</u>
EXPENDITURE ON			
Raising funds	2,845	-	2,845
Charitable activities			
Charitable Activity Expenses	14,562	201	14,763

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charity Governance Expenses	894	-	894
Total	18,301	201	18,502
NET INCOME/(EXPENDITURE)	5,259	(201)	5,058
RECONCILIATION OF FUNDS			
Total funds brought forward	13,891	803	14,694
TOTAL FUNDS CARRIED FORWARD	19,150	602	19,752

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2021 and 30 September 2022	23,395	889	24,284
DEPRECIATION			
At 1 October 2021	22,196	889	23,085
Charge for year	243	-	243
At 30 September 2022	22,439	889	23,328
NET BOOK VALUE			
At 30 September 2022	956	-	956
At 30 September 2021	1,199	-	1,199

Items costing less than £250 individually are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have useful life.

9. STOCKS

	2022 £	2021 £
Stocks	2,000	2,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	769	753
	<u>769</u>	<u>753</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	960	961
	<u>960</u>	<u>961</u>

12. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	18,553	6,181	24,734
Equipment	597	(92)	505
	<u>19,150</u>	<u>6,089</u>	<u>25,239</u>
Restricted funds			
Equipment	602	(151)	451
	<u>602</u>	<u>(151)</u>	<u>451</u>
TOTAL FUNDS	<u>19,752</u>	<u>5,938</u>	<u>25,690</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,484	(20,303)	6,181
Equipment	-	(92)	(92)
	<u>26,484</u>	<u>(20,395)</u>	<u>6,089</u>
Restricted funds			
Equipment	(1)	(150)	(151)
	<u>(1)</u>	<u>(150)</u>	<u>(151)</u>
TOTAL FUNDS	<u>26,483</u>	<u>(20,545)</u>	<u>5,938</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	13,184	5,369	18,553
Equipment	707	(110)	597
	13,891	5,259	19,150
Restricted funds			
Equipment	803	(201)	602
TOTAL FUNDS	<u>14,694</u>	<u>5,058</u>	<u>19,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,560	(18,191)	5,369
Equipment	-	(110)	(110)
	23,560	(18,301)	5,259
Restricted funds			
Equipment	-	(201)	(201)
TOTAL FUNDS	<u>23,560</u>	<u>(18,502)</u>	<u>5,058</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	13,184	11,550	24,734
Equipment	707	(202)	505
	13,891	11,348	25,239
Restricted funds			
Equipment	803	(352)	451
TOTAL FUNDS	<u>14,694</u>	<u>10,996</u>	<u>25,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,044	(38,494)	11,550
Equipment	-	(202)	(202)
	<u>50,044</u>	<u>(38,696)</u>	<u>11,348</u>
Restricted funds			
Equipment	(1)	(351)	(352)
	<u>50,043</u>	<u>(39,047)</u>	<u>10,996</u>

13. RELATED PARTY DISCLOSURES

The following related party transactions occurred during the year ended 30 September 2022.

Payments were made to trustees, and their close relatives, for services provided by them.

Related Party	Relationship	Service Provided	Amount £
Kim Hepple	Trustee	Session tutor	4,290
Pete Hepple	Close relative of trustee	Printing services	400
Marina Hartley	Trustee	Session tutor/ website updates	1,820

PET RESPECT LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	400	769
Other trading activities		
Fundraising events	1,565	1,592
Shop income	24,518	19,641
	<u>26,083</u>	<u>21,233</u>
Other income		
Bank charges refund	-	1,558
Total incoming resources	<u>26,483</u>	<u>23,560</u>
EXPENDITURE		
Other trading activities		
Opening stock	2,000	2,000
Purchases	1,546	2,845
Closing stock	(2,000)	(2,000)
	<u>1,546</u>	<u>2,845</u>
Charitable activities		
Hall Hire	630	519
Printing and Stationery	997	861
Clothing/Youth Club	175	75
Sessions and Tutors	12,650	10,185
Travel and Van	2,152	1,771
Miscellaneous	576	89
Depreciation	242	311
Volunteers expenses	(76)	140
Insurance	639	596
	<u>17,985</u>	<u>14,547</u>
Support costs		
Finance		
Bank charges	54	216
Governance costs		
Accountancy fees	960	894
Total resources expended	<u>20,545</u>	<u>18,502</u>
Net income	<u><u>5,938</u></u>	<u><u>5,058</u></u>

This page does not form part of the statutory financial statements