

Charity registration number: 1136199

Small Heath Baptist Church

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Fruition Advisory LLP
29 Wood Street
Stratford-upon-Avon
Warwickshire
CV37 6JG

Small Heath Baptist Church

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Small Heath Baptist Church

Reference and Administrative Details

Trustees	Dillon Hamilton, Minister in Training & Youth Liaison (appointed 25 February 2024) Evette Reid, Deputy Admin (appointed 25 February 2023) Ester Perreira, Evangelism (appointed 25 February 2023) Judith Lawrence, Training and Personal Development (appointed 25 February 2023) May Green, Adult Social and Community Development Worker Cornel DaCosta Lorna Foster Philip Price, Finance & Fabric Liaison (resigned 4 July 2023) Ken Hazel, Admin Support & Ministry Liaison (resigned 31 October 2023) Joy Vernal, Pastoral Janice Msuya, Youth (resigned 1 February 2023) Delson Perreira, Fabric (resigned 1 February 2023)
Principal Office	14 Jenkins Street Small Heath Birmingham B10 0QH
Charity Registration Number	1136199
Independent Examiner	Fruition Advisory LLP 29 Wood Street Stratford-upon-Avon Warwickshire CV37 6JG

Small Heath Baptist Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

Purpose

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and or other parts of the world.

In fulfilling the purpose, the church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded or closed as is appropriate.

The Constitution states that the activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Baptism, as defined in the Baptist Union's Declaration of Principle.
- The Communion of the Lord's Supper which shall normally be observed at least once a month.
- Evangelism and mission, locally, regionally, nationally and internationally.
- The welcome, teaching, encouragement and inclusion of young people.
- The nurture and growth of Christian disciples.
- Education and training in Christian and community service.
- The giving and encouragement of pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting other Baptists and other Christians.

Objectives, strategies and activities

In respect of our outreach and service to the community the following has long been established as a guide for our various activities.

The church is willing to invest time, energy and resources to its activities that:

- Bring people to a real knowledge of God's love for them through public church services and projects that reach out into the community.
- Provide the necessary religious services for dedications, baptisms, weddings and funerals.
- Help all individuals reach their potential through acceptance, encouragement and affirmation.
- Empower people regardless of age in developing social and citizenship skills to reduce isolation and raise self-esteem
- Provides a safe place where all have equal opportunity regardless of ethnicity.
- Provides appropriate facilities for use by the community of Small Heath
- Improve and bring about community engagement that leads to civil renewal and a more cohesive society.
- Supports both existing and new projects materially and through encouraging volunteers.
- Facilitate the general information of and education of various groups and the community at large.
- To support our current projects overseas.

Our Mission to the community at large continues to be:

- "To provide appropriate facilities for the use of the community of Small Heath and Birmingham and facilitate and operate projects that lead to greater community engagement, civil renewal and a more cohesive society."

As a church our shared vision is

- "A place where people are honoured and valued. A place where people are released into ministry".
- "A place where people connect with God and each other."

Affiliations

Small Heath Baptist Church

Trustees' Report

As a member of the Heart of England Baptist Association and The Baptist Union the Church subscribes to the Union's Declaration of Principle:

- "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
- That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried and rose again on the third day'.
- That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ and to take part in the evangelisation of the world"

Church Membership

Is open to those who:

- Accept the beliefs of the church.
- Commit themselves to serving Christ within the Church and beyond.
- Abide by the decisions of the church members meeting.
- Acknowledge their responsibilities as church members.
- Have their membership application accepted by the church members meeting.

Areas of investment by the church:

Pastoral.

- The monthly church magazine continued to be essential in keeping communication to past and present friends.
- Home Groups pastoral care continued.
- The use of Social Media technology such as Facebook, Zoom and YouTube for virtual pastoral gatherings and times of prayer continued throughout the year.

Sunday Morning Worship and Word.

- Sunday morning services continued to be broadcast live.
- Over forty different people led and preached during the Sunday services during the year to when our new Pastor was appointed.
- A big Thank you to the worship team, singers, musicians and technicians who help to provide a professional service each Sunday

Community and Use of Building.

- Community use of the building continued during the year.
 - The Wednesday morning 'Drop-in' and 'Place of Welcome' continued to welcome the local community for Tea, Coffee, Toast, Soup, etc. And provide food parcels to those who need them.
 - The 'Crossroads Homeless Project' continues to provide soup, sandwiches, bottled water, hot drinks and chocolate biscuit bars, at least two nights of the week in Birmingham City Centre.
 - With help and financial support from THRIVE and the Birmingham City Council, the church continued to employ a Community Development Worker part time. This work is considered vital in helping to rebuild community as the church and its community continue to emerge from Covid.
- The Community Development Worker also continues to explore a number of different ways in which the over 50's in age may feel less isolated. Continuing to help them to engage with technology in different ways so increasing their ability to communicate and stay connected with family and friends. A gardening group, a Knit and Natter group and Tea & T'Internet, continue to thrive.

Prayer/Ministry Team.

- The church Prayer Vine ministry via text messages was regularly used to ask people to pray for a variety of needs. This continued to be the mainstay of prayer activity.
- As midweek pastoral home groups meet, prayer was a major focus of them.

Children/Youth

Small Heath Baptist Church

Trustees' Report

•The church continues to work to the Baptist Union's "Safe to Grow" and "Safe to Belong" guidelines concerning children and young people.

Sports and Social

- The church cricket team played a small number of games against other local teams.
- The church cricket team and men's group MOVE meet for a Curry Evening social.

Overseas Work

- The church continues to support the work of The Baptist World Mission in general.
- The church also supports the "Butterfly Project" in Uganda which helps local children with their education and wellbeing.
- Many church members have also continued to sponsor children overseas.

Achievements and performance

Brief review of 2023

2023 was a significant year in the life of the church in two ways:

1. 150th Anniversary of Small Heath Baptist Church (1873 – 2023)

The Church celebrated its 150th Anniversary of its continuing ministry in Small Heath, with various planned events throughout the year:

- March – Cultural Evening
- June – Entertainment Evening
- July – Service & Prayer Meeting on the Anniversary of the original decision
- July – Anniversary Evening Celebration including food
- July – Special Anniversary Sunday Morning Service
- September – Celebration Meal at Tally Ho

2. The Appointment of our new Pastor

After 13 months without a Pastor, In November 2023 the Church Meeting appointed its 14th Pastor to Small Heath Baptist Church, the Rev Owen Uriah.

Pastor Owen spent his early months researching many of the groups that are functioning in the Church. There were many ministries that were well organised and running well and other areas of the church life that needed some immediate attention. November saw Pastor Owen create a strategy to enable the Church to review the Governance of the Church.

Training was put in place for the Leadership Team to familiarise themselves with knowledge on Charity Status, governance and finance.

December saw the re-introduction of the Communion Table. The Table had not been used due to Covid and Lockdown. With the Table back in place, the congregation were delighted and blessed with the bread and wine served by the Deacons.

Small Heath Baptist Church

Trustees' Report

Plans for future periods

Activities planned to achieve aims

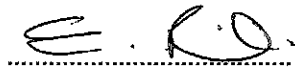
The year started with a sermon series that focused for three weeks resulting in a special Consecration Service. Members were asked to commit to a twenty-one-day consecration to pray for the Church.

In February will be introduced two new study programs. A ten-week Discipleship Course to be available in person and online. Also, a Bible Study to be implemented in February also available in person and online.

Several individuals have requested to be Baptised. There will be a special Baptism and Membership Service at our Easter Morning Service.

Pastor Owen continues to pray for guidance and direction and hope that "WE" "US" "TOGETHER" can take Small Heath Baptist Church to the next stage where God wants us to be, that we as a Church have..... "MORE UNITY" "MORE LOVE" "MORE GOD" in 2024.

The annual report was approved by the trustees of the charity on 23/09/2024 and signed on its behalf by:



Evette Reid
Trustee

Small Heath Baptist Church

Statement of Trustees' Responsibilities

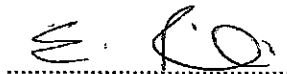
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23/09/2024 and signed on its behalf by:



Evette Reid
Trustee

Small Heath Baptist Church

Independent Examiner's Report to the trustees of Small Heath Baptist Church

I report to the trustees on my examination of the accounts of Small Heath Baptist Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Small Heath Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Small Heath Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Small Heath Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Michelle Vincent
ACCA

29 Wood Street
Stratford-upon-Avon
Warwickshire
CV37 6JG

Date: 23/09/2024
.....

Small Heath Baptist Church

Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted funds		Restricted funds	Total
	Note	Designated £	General £	funds £	2023 £
Income and Endowments from:					
Donations and legacies	2	4,890	79,564	37,183	121,637
Charitable activities	3	14,645	10,695	-	25,340
Investment income		-	79	-	79
Total Income		19,535	90,338	37,183	147,056
Expenditure on:					
Charitable activities	4	(22,772)	(55,727)	(38,312)	(116,811)
Total Expenditure		(22,772)	(55,727)	(38,312)	(116,811)
Net (expenditure)/income		(3,237)	34,611	(1,129)	30,245
Gross transfers between funds		-	(1)	1	-
Net movement in funds		(3,237)	34,610	(1,128)	30,245
Reconciliation of funds					
Total funds brought forward		60,832	23,252	6,988	91,072
Total funds carried forward	15	57,595	57,862	5,860	121,317

		Unrestricted funds		Restricted funds	Total
	Note	Designated £	General £	funds £	2022 £
Income and Endowments from:					
Donations and legacies	2	2,000	85,880	29,304	117,184
Charitable activities	3	3,895	8,899	435	13,229
Investment income		-	6	-	6
Total Income		5,895	94,785	29,739	130,419
Expenditure on:					
Charitable activities	4	(7,118)	(89,219)	(24,569)	(120,906)
Total Expenditure		(7,118)	(89,219)	(24,569)	(120,906)
Net (expenditure)/income		(1,223)	5,566	5,170	9,513
Gross transfers between funds		28,577	(20,655)	(7,922)	-
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		-	25,398	-	25,398

Small Heath Baptist Church

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds		Restricted funds	Total
		Designated £	General £	funds £	2022 £
Net movement in funds		27,354	10,309	(2,752)	34,911
Reconciliation of funds					
Total funds brought forward		<u>33,478</u>	<u>12,943</u>	<u>9,740</u>	<u>56,161</u>
Total funds carried forward	15	<u>60,832</u>	<u>23,252</u>	<u>6,988</u>	<u>91,072</u>

All of the charity's activities derive from continuing operations during the above two periods.

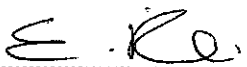
The funds breakdown for 2022 is shown in note 15.

Small Heath Baptist Church

(Registration number: 1136199)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	146,242	150,871
Current assets			
Debtors	11	13,333	11,253
Cash at bank and in hand		<u>28,094</u>	<u>6,745</u>
		41,427	17,998
Creditors: Amounts falling due within one year	12	<u>(9,442)</u>	<u>(14,607)</u>
Net current assets		<u>31,985</u>	<u>3,391</u>
Total assets less current liabilities		178,227	154,262
Creditors: Amounts falling due after more than one year	13	<u>(56,854)</u>	<u>(63,122)</u>
Net assets excluding pension liability		121,373	91,140
Pension scheme liability	14	<u>(56)</u>	<u>(68)</u>
Net assets including pension liability		<u>121,317</u>	<u>91,072</u>
Funds of the charity:			
Restricted funds		5,860	6,988
Unrestricted income funds			
Unrestricted funds		<u>115,457</u>	<u>84,084</u>
Total funds	15	<u>121,317</u>	<u>91,072</u>

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on ~~23/01/2024~~ and signed on their behalf by:


.....
Evette Reid
Trustee

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Small Heath Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture & Fittings	20% Straight line
Freehold Property	2% Straight line

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated £	General £	£	£	£
Donations and legacies;					
Donations from individuals	4,890	66,518	8,879	80,287	75,442
Legacies	-	-	-	-	2,000
Gift aid reclaimed	-	13,046	1,546	14,592	15,621
Grants, including capital grants;					
Grants from other charities	-	-	26,758	26,758	24,121
	<u>4,890</u>	<u>79,564</u>	<u>37,183</u>	<u>121,637</u>	<u>117,184</u>

3 Income from charitable activities

	Unrestricted funds		Total 2023	Total 2022
	Designated £	General £	£	£
Fees	2,050	1,929	3,979	5,424
Hire of facilities	12,595	8,766	21,361	7,805
	<u>14,645</u>	<u>10,695</u>	<u>25,340</u>	<u>13,229</u>

4 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated £	General £	£	£	£
Salaries	-	25,833	20,192	46,025	63,879
Church running costs	1,686	16,504	2,141	20,331	19,705
Ministry expenses	10,334	4,650	4,901	19,885	8,112
Property costs - Manse	1,365	-	-	1,365	3,611
Depreciation - Manse	3,352	-	-	3,352	3,359
Mortgage interest - Manse loan	4,758	-	-	4,758	3,185

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated £	General £	£	£	£
Office costs	-	2,790	1,950	4,740	7,753
Church fixtures - depreciation	1,277	-	-	1,277	1,277
Church outreach	-	2,625	9,128	11,753	5,008
Finance costs	-	75	-	75	103
Subscriptions	-	1,850	-	1,850	3,018
Independent Examiners fees	-	1,400	-	1,400	1,400
Interest of pension cost	-	-	-	-	495
	<u>22,772</u>	<u>55,727</u>	<u>38,312</u>	<u>116,811</u>	<u>120,905</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Independent examiner fees			
Examination of the financial statements	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Philip Price

Philip Price received remuneration of £6,359 (2022: £5,410) during the year.

May Green

May Green received remuneration of £19,279 (2022: £17,679) during the year.

Costs of £1,472 were reimbursed to 6 Trustees during the year for maintenance and running costs (2022 : £1,072 to 3 Trustees)

Donations made by the trustees without any conditions attached totalled £18,013 for the year (2022 - £18,483).

7 Staff costs

The aggregate payroll costs were as follows:

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	44,480	58,685
Pension costs	1,545	4,597
Other staff costs	-	597
	<u>46,025</u>	<u>63,879</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average employees	<u>3</u>	<u>3</u>

Contributions to the employee pension schemes for the year totalled £1,545 (2022 - £4,597).

No employee received emoluments of more than £60,000 during the year

8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,400</u>	<u>1,400</u>

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Manse Property £	Church Improvements £	Church Alarm £	Total £
Cost				
At 1 January 2023	167,590	691,352	6,387	865,329
At 31 December 2023	167,590	691,352	6,387	865,329
Depreciation				
At 1 January 2023	21,829	691,352	1,277	714,458
Charge for the year	3,352	-	1,277	4,629
At 31 December 2023	25,181	691,352	2,554	719,087
Net book value				
At 31 December 2023	142,409	-	3,833	146,242
At 31 December 2022	145,761	-	5,110	150,871

The Land the Church building and 14-16 Jenkins Street are built on is owned by Canon Street Trust and is registered with HEBA.

The buildings built on that land belong to the Charity.

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Debtors

	2023 £	2022 £
Trade debtors	7,227	4,492
Prepayments	6,106	6,761
	<u>13,333</u>	<u>11,253</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	6,095	5,559
Trade creditors	31	2,664
Other taxation and social security	1,508	2,401
Other creditors	226	1,977
Accruals	1,582	2,006
	<u>9,442</u>	<u>14,607</u>

13 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>56,854</u>	<u>63,122</u>

The mortgage loan was supplied by the Baptist Union Corporation Limited for completion of the Manse for £115,500 on 16 May 2016.

The loan is repayable over fifteen year period and interest is charged at variable rate according to the Bank of England base rate per annum.

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,545 (2022 - £4,597).

Defined benefit pension schemes

This is The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

Multi-employer plans

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister and some members of the church staff are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited.

In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. During 2022 an agreement was put in place with an insurance company to secure DB plan members pension benefits. As a result, there is no longer a shortfall in the scheme and deficit contributions have reduced to £1 per month from August 2022. Hence the deficit liability is substantially reduced.

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
Unrestricted	23,252	90,338	(55,727)	(1)	57,862
Designated					
Chapel House	5,787	3,120	(1,686)	-	7,221
Building Maintenance Fund	957	-	-	-	957
Communion Set	262	-	-	-	262
Evangelism	2,553	-	-	-	2,553
Youth Group	297	50	-	-	347
Legacy	5,122	-	-	(2,944)	2,178
Manse Rent Fund	775	9,475	(6,123)	-	4,127
Manse Capital	36,190	-	(3,352)	-	32,838
Alarm System Fund	5,110	-	(1,277)	-	3,833
Subsidy Fund	3,779	-	(500)	-	3,279
150th Anniversary	-	6,890	(9,834)	2,944	-
Total unrestricted funds	60,832	19,535	(22,772)	-	57,595
Restricted funds	84,084	109,873	(78,499)	(1)	115,457

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Community Development worker	596	22,758	(23,687)	-	(333)
Gardening project	7	-	(8)	1	-
Rental guarantee	150	-	-	-	150
Church Worship Group Ministries fund	1,000	-	(123)	-	877
Kitchen Fund	172	-	(172)	-	-
Sisterhood	214	446	(197)	-	463
Match Club	4,785	-	(270)	-	4,515
Yearly Collections	64	9,979	(9,855)	-	188
NDSU Grant	-	4,000	(4,000)	-	-
Total restricted funds	6,988	37,183	(38,312)	1	5,860
Total funds	91,072	147,056	(116,811)	-	121,317

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
Unrestricted	12,943	94,785	(89,219)	(20,655)	25,398	23,252
<i>Designated</i>						
Chapel House	4,677	3,120	(2,010)	-	-	5,787
Building Maintenance Fund	1,013	-	(56)	-	-	957
Communion Set	262	-	-	-	-	262
Evangelism	2,553	-	-	-	-	2,553
Youth Group	622	-	(325)	-	-	297
Legacy	3,213	2,000	(91)	-	-	5,122
Manse Rent Fund	-	775	-	-	-	775
Manse Capital	17,359	-	(3,359)	22,190	-	36,190
Alarm System Fund	-	-	(1,277)	6,387	-	5,110
Subsidy Fund	3,779	-	-	-	-	3,779
	<u>33,478</u>	<u>5,895</u>	<u>(7,118)</u>	<u>28,577</u>	<u>-</u>	<u>60,832</u>
Total unrestricted funds	<u>46,421</u>	<u>100,680</u>	<u>(96,337)</u>	<u>7,922</u>	<u>25,398</u>	<u>84,084</u>
Restricted funds						
Community Development worker	482	23,556	(19,531)	(3,911)	-	596
Gardening project	55	-	(48)	-	-	7
Gift Day Funds	2,712	1,299	-	(4,011)	-	-
Rental guarantee	150	-	-	-	-	150

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Church Worship Group Ministries fund	1,000	-	-	-	-	1,000
Kitchen Fund	-	1,000	(828)	-	-	172
Sisterhood	556	207	(549)	-	-	214
Match Club	4,785	-	-	-	-	4,785
Yearly Collections	-	3,677	(3,613)	-	-	64
Total restricted funds	9,740	29,739	(24,569)	(7,922)	-	6,988
Total funds	56,161	130,419	(120,906)	-	25,398	91,072

Small Heath Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	146,242	-	146,242
Current assets	35,568	5,859	41,427
Current liabilities	(9,442)	-	(9,442)
Creditors over 1 year	(56,854)	-	(56,854)
Pension scheme liability	(56)	-	(56)
Total net assets	<u>115,458</u>	<u>5,859</u>	<u>121,317</u>

17 Related party transactions

There were no related party transactions in the year.

18 Controlling interest & related charities

The Charity is controlled by the Trustees.

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the (state) Baptist Association. The church is in receipt of a loan from the Baptist Building Fund as set out in the notes to the financial statements,