

LONG EATON ART ROOM
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
YEAR ENDED 31 MARCH 2025

Company Registration Number 07148936
Charity Number 1136196

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

**LONG EATON ART ROOM
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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**LONG EATON ART ROOM
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE DETAILS

The board of trustees/directors Diane Dakin (Chair)
Raymond Gumbley (Resigned on 12/11/2024)
Ian Mitchell (Treasurer)
Angela Nicholls (Appointed on 18/12/2024)
Ian Slater

Registered office: 29-31 Lime Grove
Long Eaton
Nottingham
NG10 4LD

Independent examiner: Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

LONG EATON ART ROOM COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Long Eaton Art Room is based at 29-31 Lime Grove, Long Eaton, which is the company's registered office and the principal address of the charity. Long Eaton Art Room is a company limited by guarantee and not having a share capital (company registration No. 07148936) and Registered Charity (no 1136196). The Charity's governing document is the Memorandum and Articles of Association.

Trustee selection methods

The charity elects trustees at the Annual General Meeting. When the need arises, a skills audit to determine the requirements of the trustee body is carried out. People are approached to put themselves forward for election to meet the skills required.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

OBJECTIVES AND ACTIVITIES

To promote for the benefit of the inhabitants of Erewash and the surrounding areas the provision of facilities, items and services to enable the public at large to engage in the creative arts and education in the arts and to do so in the interests of social welfare and with the object of improving the condition of life for the said inhabitants.

This is in accordance with the Charity's governing document, the Memorandum and Articles of Association, incorporated on 6 February 2010.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

To achieve this object we will provide:

- A community art space located in the Borough of Erewash, with regular accessible creative sessions for all members of the community, providing a safe and inviting environment with equipment and materials for a wide range of creative arts.

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YEAR ENDED 31 MARCH 2025

- Workshops with tuition from practising artists, in our own studio or in community facilities elsewhere in the Borough of Erewash.
- An exhibition space for the display of work by individual artists, groups and schools.
- Individual artist studio spaces for rent to practising artists.
- Work experience and volunteer opportunities for individuals to improve their confidence, assertiveness and communication skills.

In delivering these facilities we aim to benefit the following sections of the public:

- The general public (of all ages from children to senior citizens), without any restriction on previous artistic education or experience, both individually and through community organisations such as societies and schools.
- Artists, who wish to develop their skills through the use of our facilities and promote their work through exhibitions and workshops.
- Socially excluded groups and individuals, by providing an opportunity to participate more fully with society and improve self-esteem through creative activity.

Workshops are priced to recover direct costs and contribute to overheads. Exhibitions are open to the public to view without charge. We work with caring and supporting organisations to obtain funding for participation by disadvantaged individuals.

The Trustees believe that in undertaking these activities they have taken due regard of the guidance on public benefit issued by the Charity Commission.

Achievements and Performance

The financial year 1 April 2024 to 31 March 2025 has been very successful in terms of our activities with increasing attendance at our own workshops and at events organised by artists who hire our facilities, but it has been a challenging year financially.

1. A significant achievement this year was our selection to receive a free photovoltaic solar panel installation from the government Shared Prosperity Fund Community Carbon scheme, administered by Erewash Borough Council. This award is evidence of the value placed on our facility by the local community and promises a significant saving in our electricity costs in future years. Utilities make up over 25% of our operating costs.
2. We continue to invest in renewals and improvements to our buildings. This year saw the commencement of a long-term plan to bring our electrical installation up to current standards with £6630 spent this year on the most urgent elements. We were fortunate to receive two generous individual donations towards this work, and the remainder was financed from a crowdfunding appeal and fundraising events with no impact on our reserves.
3. We continue to benefit from the Co-Operative Community Fund who again selected us as one of the organisations from members' expenditure at local stores, with £1393 received in the year.

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4. Our fabric sales of materials donated by local businesses continue to be popular and raised a total of £5640 this year.
5. We had a large quantity of small pieces of surplus fabric offcuts which we donated free to a number of other local creative groups and schools.
6. We maintained a high level of occupancy of our artists studios. Whenever we have a vacancy there are always multiple applicants to take up the space which demonstrates the continued value of our facility for the local artistic community.
7. We have continued to grow and develop our focus on the successful pre-booked workshop sessions. We now run regular coffee and crafts workshops at reduced subsidised rates with a focus on creative crafts to reduce isolation and improve wellbeing. There are also monthly evening creative sessions at subsidised rates. The format suits us as an organisation and is far more efficient to run and set up. We feel that participants benefit more from this set up too and feedback has been very positive.
8. One of our resident artists David William Sampson organised and ran a fun filled quiz bingo night with local radio host Paul Stacey to celebrate the Art Rooms 18th birthday and raised funds of towards the electrical renewals.
9. We have seen another increase in the use of subsidised room hire to artists who run their own sessions. Providing facilities for regular evening classes and day workshops in a wide range of media, including water colours, ceramics, knitting, crochet, papercrafts, card making, collage, printing, gelli printing, felting, textiles, punch needle embroidery, stepping stones, glass fusing, life drawing, stained glass, pastels, sewing and more. Regular users include the East Midland Polymer Art group and many local artists.
10. We organised creative activity workshops for children and young people during school holidays.
11. In May we opened the studio spaces and the community spaces as part of Derbyshire Open Arts, a county-wide open studios event, curated by two of our artist studio holders (David William Sampson and Kim Fowler.) We provided the exhibition space for free. As a thank you, artists each donated a small piece of work for an artist's tombola to raise funds for the Art Room. With refreshments, live music and a drumming performance the weekend was a wonderful success. We plan to work with DOA again next year.
12. We collaborated with Erewash Community Action, the social prescribing team and Catharsis to provide a safe space to trial a short 10-week course of art therapy sessions with a hand-picked group selected by the social prescribing team to those who might most benefit from the sessions. Feedback was very positive. We hope it will be repeated should further funding become available.
13. In November we held an Open Studios Event for our resident artists to showcase their own work in their studio spaces, alongside a Christmas Makers Market in the community spaces for visiting artists and designer makers to exhibit and sell their work. This was

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

once again very successful, with large visitor numbers, great feedback and generous sales figures reported from traders and artists.

14. In December we worked alongside resident artist David William Sampson to host his hugely successful ceramics show under the banner "Toasted". David William Sampson has expanded on this success and now holds multiple shows both here and at Derby museums. We look forward to having the Toasted show return here in December again this year.
15. Other services that we provide for local artists both amateur and professional include kiln firing for ceramics and retail sales of arts and craft materials. This year we received a donation of a large front-loading kiln from Nottingham Trent University. This will enable us to provide more kiln fire support to artists, groups, schools in the form of fully technician supported kiln fire services.
16. Taking into account our creative sessions, workshops, special events and hire of our spaces to other organisations, we estimate there have been approximately 9018 attendances to our facilities this year, the majority of which involve active participation in art or craft activities. This is another increase on last years numbers and reflects the hard work and dedication of our staff and volunteers.

Reserves

The reserves policy is to aim to maintain a cash reserve of a minimum of 3 months typical expenditure (currently £5,000/month).

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service was appointed Independent Examiner for the year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
Long Eaton Art Room
29-31 Lime Grove
Long Eaton
Nottingham,
NG10 4LD

Signed on behalf of the trustees



D. Dakin
Trustee

Approved by the trustees on

30/9/2025

**LONG EATON ART ROOM
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YEAR ENDED 31 MARCH 2025**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

24/9/25

Date

LONG EATON ART ROOM COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Income from:					
Donations	3	2,288	5,651	7,939	2,781
Investment income	5	679	-	679	779
Grants receivable	4	1,394	50,206	51,600	2,872
Other income	6	60,668	1,439	62,107	55,978
Total incoming resources		65,029	57,296	122,325	62,410
<u>Expenditure on:</u>					
Raising funds		1,092	-	1,092	1,275
Charitable activities		63,215	12,070	75,285	74,933
Total expenditure	6	64,307	12,070	76,377	76,208
Net income (expenditure) before transfers		722	45,226	45,948	(13,798)
Transfer between funds		-	-	-	-
Net movement in funds		722	45,226	45,948	(13,798)
Fund balances at 1 Apr 2024		38,606	221,774	260,380	274,178
Fund balances at 31 March 2025		39,328	267,000	306,328	260,380

The company had no new or discontinued activities during the year.

The notes on pages 9 to 16 form part of these financial statements.

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BALANCE SHEET YEAR ENDED 31 MARCH 2025

		2025	2024
	Note	£	£
Fixed assets	11		
		271,235	224,520
Current assets			
Debtors	12	1,376	994
Cash at bank and in hand		35,274	36,811
Stock and work in progress		1,234	1,234
		<u>37,884</u>	<u>39,039</u>
Creditors: amounts falling due within one year	13	<u>(2,791)</u>	<u>(3,179)</u>
Net current assets		<u>35,093</u>	<u>35,860</u>
Total assets less current liabilities		<u>306,328</u>	<u>260,380</u>
Net assets		<u>306,328</u>	<u>260,380</u>
The funds of the charity:			
Restricted	14	267,000	221,774
Unrestricted – general reserves	14	39,328	38,606
TOTAL CHARITY FUNDS		<u>306,328</u>	<u>260,380</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on and are signed on their behalf by:



D. Dakin
Trustee

Date 30 Sept 2025 .

Company Registration Number: 07148936

The notes on pages 9 to 16 form part of these financial statements.

LONG EATON ART ROOM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Long Eaton Art Room is a company limited by guarantee not having a share capital. The company's registered office is 29-31 Lime Grove, Long Eaton. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2016. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared for the year ended 31 March 2025 in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of the transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Equipment	33.3%
Buildings	2%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Donations and fundraising	2,288	5,651	7,939	2,781
	<u>2,288</u>	<u>5,651</u>	<u>7,939</u>	<u>2,781</u>

4. Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Erewash Voluntary Action	-	-	-	250
Co-Operative Community Fund	1,394	-	1,394	2,622
Erewash Borough Council	-	50,206	50,206	-
	<u>1,394</u>	<u>50,206</u>	<u>51,600</u>	<u>2,872</u>

**LONG EATON ART ROOM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

5. Investment income

	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Bank interest receivable (unrestricted)	<u>679</u>	<u>779</u>

6. Other income

	Year to 31 Mar 2025 £	Year to 31 Mar 2024 £
Open studio sessions	356	430
Kiln firing and other services	2,056	1,983
Workshops	4,097	5,847
Artist studio rental	31,335	29,784
Materials for studio use	1,542	1,575
Room hire	13,240	11,946
Fundraising sales	8,337	3,662
Tuck shop sales	88	126
Gift Aid	889	625
Sundry	167	-
	<u>62,107</u>	<u>55,978</u>

LONG EATON ART ROOM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

7. Total resources expended

	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Rent and rates	455	467
Depreciation	6,753	4,866
Building maintenance	6,726	5,931
Utilities	17,205	17,750
Consumables	1,315	1,148
Food	217	297
Goods for resale	1,092	1,275
Publicity	280	228
Studio, equipment and repairs	898	2,469
Artist Fees	23,217	22,492
Professional fees	585	590
Staff wages	15,528	16,639
Insurance	2,061	2,056
Subscriptions	45	-
	<u>76,377</u>	<u>76,208</u>

Expenditure on charitable activities was £75,285 (2024: £74,933) of which £12,070 was restricted (2024: £10,456).

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025 £	2024 £
Independent Examiner's Fees	530	530
Depreciation	<u>6,753</u>	<u>4,866</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration. The key management personnel of the charity consist of the Trustees, professional advisers and the employees.

LONG EATON ART ROOM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10. Employees

The aggregate payroll costs were:

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Wages and salaries	15,528	16,584
Social security costs	-	-
Pension costs	-	55
	<u>15,528</u>	<u>16,639</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2025	Year to 31 Mar 2024
	No	No
Direct Charitable Staff	2	2
Governance	-	-
	<u>2</u>	<u>2</u>

LONG EATON ART ROOM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

11. Tangible Fixed assets

	Buildings	Fixtures Fittings & Equipment	Artworks	Total
	£	£	£	£
Cost				
At 31 March 2024	283,916	6,268	2,065	292,249
Additions	50,206	3,252	0	53,458
At March 2025	334,122	9,520	2,065	345,707
Depreciation				
At 31 March 2024	62,142	5,587	0	67,729
Charge for the year	5,440	1,313	0	6,753
At March 2025	67,582	6,900	0	74,482
Net book value				
At 31 March 2025	266,540	2,620	2,065	271,225
At 31 March 2024	221,774	681	2,065	224,520

12. Debtors

	2025	2024
	£	£
Other Debtors	1,376	994
	<u>1,376</u>	<u>994</u>

**LONG EATON ART ROOM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Artist studio deposits	2,724	2,380
Trade creditors	67	799
	<u>2,791</u>	<u>3,179</u>

14. Statement of funds

	At 1 April				At
	2024	Incoming	Outgoing	Transfers	31 March
		£	£	£	2025
					£
Unrestricted reserves	38,606	65,029	(64,307)	-	39,328
Total unrestricted funds	38,606	65,029	(64,307)	-	39,328
Buildings Fund	221,774	57,296	(12,070)	-	267,000
Total restricted funds	221,774	57,296	(12,070)	-	267,000
Total funds	260,380	122,325	(76,377)	-	306,328

15. Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
Unrestricted Reserves	4,695	34,633	39,328
Restricted funds			
Building Project	266,540	460	267,000
	<u>271,235</u>	<u>35,093</u>	<u>306,328</u>

16. Related party transactions

The charity had no related party transactions that required disclosure.