

**Gravesham Muslims Cultural and Educational Centre**

**Charity No. 1136194**

**Trustees' Report and Unaudited Accounts**

**30 September 2024**

**Gravesham Muslims Cultural and Educational Centre**  
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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Charity No. 1136194**

#### **Trustees**

The following Trustees served during the year:

Abul Kalam

Jahir Ali

Mohammed Korim

#### **Accountants**

ATN Partnership

142-143 Parrock Street

Gravesend

DA12 1EY

## **OBJECTIVES AND ACTIVITIES**

The organisation was established to provide Islamic cultural and religious education for both children and adults and to provide Bangladeshi language and cultural education.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Jahir Ali

Trustee

12 June 2025

**Gravesham Muslims Cultural and Educational Centre**  
**Statement of Financial Activities**  
**for the year ended 30 September 2024**

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	63,356	63,356	68,816
<b>Total</b>		<b>63,356</b>	<b>63,356</b>	<b>68,816</b>
<b>Expenditure on:</b>				
Charitable activities	4	1,918	1,918	468
Other	5	56,309	56,309	50,575
<b>Total</b>		<b>58,227</b>	<b>58,227</b>	<b>51,043</b>
Net gains on investments		-	-	-
<b>Net income</b>	6	<b>5,129</b>	<b>5,129</b>	<b>17,773</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>5,129</b>	<b>5,129</b>	<b>17,773</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>5,129</b>	<b>5,129</b>	<b>17,773</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		492,115	492,115	474,341
<b>Total funds carried forward</b>		<b>497,244</b>	<b>497,244</b>	<b>492,114</b>

**Gravesham Muslims Cultural and Educational Centre**  
**Balance Sheet**

**at 30 September 2024**

<b>Charity No. 1136194</b>	<b>Notes</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	8	389,123	391,426
		<u>389,123</u>	<u>391,426</u>
<b>Current assets</b>			
Debtors	9	16,008	17,089
Cash at bank and in hand		92,574	84,231
		<u>108,582</u>	<u>101,320</u>
<b>Creditors: Amount falling due within one year</b>	10	(461)	(632)
<b>Net current assets</b>		<u>108,121</u>	<u>100,688</u>
<b>Total assets less current liabilities</b>		<u>497,244</u>	<u>492,114</u>
<b>Net assets excluding pension asset or liability</b>		<u>497,244</u>	<u>492,114</u>
<b>Total net assets</b>		<u><u>497,244</u></u>	<u><u>492,114</u></u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>			
General funds		497,244	492,115
		<u>497,244</u>	<u>492,115</u>
<b>Total funds</b>		<u><u>497,244</u></u>	<u><u>492,115</u></u>

Approved by the trustees on 12 June 2025

And signed on their behalf by:

Jahir Ali  
Trustee  
12 June 2025

**Gravesham Muslims Cultural and Educational Centre**

**Statement of Cash flows**

**for the year ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	5,129	17,773
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	2,304	2,580
Decrease/(Increase) in trade and other receivables	1,081	(17,089)
(Decrease)/Increase in trade and other payables	(171)	632
<b>Net cash provided by operating activities</b>	<u>8,343</u>	<u>3,896</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	8,343	3,896
<b>Cash and cash equivalents at the beginning of the year</b>	84,231	-
<b>Cash and cash equivalents at the end of the year</b>	<u>92,574</u>	<u>3,896</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	92,574	84,231
	<u>92,574</u>	<u>84,231</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Donations and legacies	68,816	68,816
<b>Total</b>	<u>68,816</u>	<u>68,816</u>
<b>Expenditure on:</b>		
Charitable activities	468	468
Other	50,575	50,575
<b>Total</b>	<u>51,043</u>	<u>51,043</u>
<b>Net income</b>	<u>17,773</u>	<u>17,773</u>
<b>Net income before other gains/(losses)</b>	17,773	17,773
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>17,773</u>	<u>17,773</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	474,341	474,341
<b>Total funds carried forward</b>	<u>492,114</u>	<u>492,114</u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	63,356	63,356	68,816
	<u>63,356</u>	<u>63,356</u>	<u>68,816</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>	1,918	1,918	468
<i>Governance costs</i>	<u>1,918</u>	<u>1,918</u>	<u>468</u>

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	37,156	37,156	31,081
Premises costs	14,823	14,823	15,206
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,304	2,304	2,580
General administrative costs	1,164	1,164	1,208
Legal and professional costs	862	862	500
	<u>56,309</u>	<u>56,309</u>	<u>50,575</u>

6 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,304	2,580

7 Staff costs

	2024	2023
	£	£
Salaries and wages	37,156	31,081
	<u>37,156</u>	<u>31,081</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Land and buildings	Fixture and fittings	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 October 2023	368,386	46,238	414,624
At 30 September 2024	<u>368,386</u>	<u>46,238</u>	<u>414,624</u>
<b>Depreciation and impairment</b>			
At 1 October 2023	-	23,197	23,197
Depreciation charge for the year	-	2,304	2,304
At 30 September 2024	<u>-</u>	<u>25,501</u>	<u>25,501</u>
<b>Net book values</b>			
At 30 September 2024	<u>368,386</u>	<u>20,737</u>	<u>389,123</u>
At 30 September 2023	<u>368,386</u>	<u>23,041</u>	<u>391,427</u>

9 Debtors

	2024	2023
	£	£
VAT recoverable	8	103
Other debtors	16,000	16,986
	<u>16,008</u>	<u>17,089</u>

## Notes to the Accounts

## 10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	221	-
Other creditors	-	382
Accruals	240	250
	<u>461</u>	<u>632</u>

## 11 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 September 2024 £
<b>Restricted funds:</b>					
<b>Unrestricted funds:</b>					
<b>General funds</b>	492,115	63,356	(58,227)	-	497,244
<b>Total funds</b>	<u>492,115</u>	<u>63,356</u>	<u>(58,227)</u>	<u>-</u>	<u>497,244</u>

## 12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	389,123	389,123
Net current assets	108,121	108,121
	<u>497,244</u>	<u>497,244</u>

## 13 Reconciliation of net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash and cash equivalents	84,231	8,343	92,574
	<u>84,231</u>	<u>8,343</u>	<u>92,574</u>
Net debt	<u>84,231</u>	<u>8,343</u>	<u>92,574</u>

**Gravesham Muslims Cultural and Educational Centre**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 September 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	63,356	63,356	68,816
	<u>63,356</u>	<u>63,356</u>	<u>68,816</u>
<b>Total income and endowments</b>	<b>63,356</b>	<b>63,356</b>	<b>68,816</b>
<b>Expenditure on:</b>			
Charitable activities			
	1,918	1,918	468
	<u>1,918</u>	<u>1,918</u>	<u>468</u>
<b>Total of expenditure on charitable activities</b>	<b>1,918</b>	<b>1,918</b>	<b>468</b>
Employee costs			
Salaries/wages	37,156	37,156	31,081
	<u>37,156</u>	<u>37,156</u>	<u>31,081</u>
Premises costs			
Rates	3,163	3,163	3,796
Light, heat and power	6,464	6,464	5,330
Premises cleaning	73	73	75
Premises insurances	1,101	1,101	1,037
Premises repairs and maintenance	4,022	4,022	4,968
	<u>14,823</u>	<u>14,823</u>	<u>15,206</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixture and fittings	2,304	2,304	2,580
Bank charges	198	198	187
Stationery and printing	15	15	183
Telephone, fax and broadband	951	951	838
	<u>3,468</u>	<u>3,468</u>	<u>3,788</u>
Legal and professional costs			
Accountancy and bookkeeping	862	862	500
	<u>862</u>	<u>862</u>	<u>500</u>
<b>Total of expenditure of other costs</b>	<b>56,309</b>	<b>56,309</b>	<b>50,575</b>
<b>Total expenditure</b>	<b>58,227</b>	<b>58,227</b>	<b>51,043</b>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income</b>	<b>5,129</b>	<b>5,129</b>	<b>17,773</b>

**Gravesham Muslims Cultural and Educational Centre**  
**Detailed Statement of Financial Activities**

<b>Net income before other gains/(losses)</b>	5,129	5,129	17,773
Other Gains	-	-	-
<b>Net movement in funds</b>	5,129	5,129	17,773
<b>Reconciliation of funds:</b>			
Total funds brought forward	492,115	492,115	474,341
<b>Total funds carried forward</b>	<b>497,244</b>	<b>497,244</b>	<b>492,114</b>