

**GRAVESHAM MUSLIMS CULTURAL AND EDUCATIONAL CENTRE
(REGISTERED WITH CHARITY COMMISSION NO: 1136194)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

GRAVESHAM MUSLIMS CULTURAL AND EDUCATIONAL CENTRE
(Charity Commission Registration Number: 1136194)

Trustees' Report for the Year Ended 30 September 2022

The Trustees present their report and the financial statements for the year ended 30 September 2022.

A Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aims and Objectives

The organisation was established to provide Islamic cultural and religious education for both children and adults and to provide Bangladeshi language and cultural education.

Activities and Review

The centre is being refurbished to improve the access and facilities. The trustees are monitoring its expenditure to ensure best value.

Financial positions

The attached financial statements show a shortage of £4,005 for the year and the balance sheet value of £474,341 as at 30th September 2022.

The trustees who have served during the year were as follows:

Mohammed Abdul Korim
Abul Kalam
Jahir Ali

Signed on its behalf
Jahir Ali

Trustee

**ACCOUNTANTS' REPORT
TO THE TRUSTEES OF
GRAVESHAM MUSLIMS CULTURAL AND EDUCATIONAL CENTRE**

I report on the accounts of the Trust for the year ended 30 September 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act that have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zaki Husein FCA FCCA

17 Plumbers Row London E1 1EQ

28th November, 2022

GRAVESHAM MUSLIMS CULTURAL AND EDUCATIONAL CENTRE
(REGISTERED CHARITY COMMISSION NO: 1136194)
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	<u>£</u>	<u>£</u>
INCOME AND EXPENDITURE		
INCOMING RESOURCES		
Donations	43,044	59,581
Grant	-	8,171
TOTAL INCOME	43,044	67,752
RESOURCES USED		
DIRECT CHARITABLE		
EXPENSES		
OTHER EXPENSES		
Costs of activities of Charity's objectives	46,549	48,874
ADMINISTRATIVE EXPENSES		
Accountant's fee	500	500
TOTAL FUNDS USED	<u>47,049</u>	<u>49,374</u>
Net loss resources for the year	<u>(4,005)</u>	<u>18,378</u>
Net movement in fund As above:		
Net excess income of the year	(4,005)	18,378
Balance b/f	478,346	459,968
Balance at 30th September 2021	<u>474,341</u>	<u>478,346</u>

GRAVESHAM MUSLIMS CULTURAL AND EDUCATIONAL CENTRE
(REGISTERED WITH CHARITY COMMISSION NO: 1136194)
BALANCE SHEET AT 30 September 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	394,007	390,940
CURRENT ASSETS			
Debtors	3	6,035	33
Cash at bank & in hand	4	75,394	88,283
CURRENT LIABILITY			
Creditors	5	(1,095)	(910)
NET CURRENT (LIABILITIES)/ASSETS		<u>80,334</u>	<u>87,406</u>
		<u>474,341</u>	<u>478,346</u>
UNRESTRICTED FUND			
Excess of expenditure over Receipts for the year 30 September 2022x		<u>474,341</u>	<u>478,346</u>

Trustees:

Mohammed Abdul Korim
Abul Kalam
Jahir Ali

Approved by Trustees on:
28th November, 2022

**GRAVESHAM MUSLIMS CULTURAL AND EDUCATIONAL CENTRE
(REGISTERED WITH CHARITY COMMISSION NO: 1136194)
NOTES TO THE ACCOUNTS YEAR ENDED 30 SEPTEMBER 2022**

1 ACCOUNTING POLICIES

(a) Basis of Accounts

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice of Accounting by Charities (SORP).

(b) Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

(c) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(d) No member of the Board of Trustees has received any remuneration for the year directly or indirectly from the charity's funds.

GRAVESHAM MUSLIMS CULTURAL AND EDUCATIONAL CENTRE
(REGISTERED WITH CHARITY COMMISSION NO: 1136194)
NOTES TO THE ACCOUNTS YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
2. Tangible Assets		
Freehold Land and Building		
At cost	368,386	368,386
Addition	-	-
	<u>368,386</u>	<u>368,386</u>
Fixture & Fittings		
At Cost	40,325	40,325
Addition	5,913	-
Depreciation b/f	(17,771)	(15,265)
Depreciation	<u>(2,847)</u>	<u>(2,506)</u>
	<u>25,621</u>	<u>22,554</u>
	<u>394,007</u>	<u>390,940</u>
3. Debtors		
Other taxes	35	33
Others debtors	<u>6,000</u>	<u>-</u>
	<u>6,035</u>	<u>33</u>
4. Cash at Bank and in Hand		
Bank	40,887	51,809
Cash	34,507	36,474
	<u>75,394</u>	<u>88,283</u>
5. Creditors		
Other creditors	845	660
Accruals	250	250
	<u>1,095</u>	<u>910</u>

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(REGISTERED WITH CHARITY COMMISSION NO: 1136194)
NOTES TO THE ACCOUNTS YEAR ENDED 30 SEPTEMBER 2022

6. Expenses	<u>2022</u>	<u>2021</u>
Accountants fees	500	500
Bank charges	172	-
Cleaning	53	90
Depreciation	2,847	2,506
Insurance	942	900
Legal and professional	-	30
Light & Heat	7,619	4,965
Postage, stationery and printing	15	4
Rates	2,266	3,094
Repairs and maintenance	5,692	2,831
Telephone	793	580
Wages	26,151	33,873
	<u>47,049</u>	<u>49,374</u>
 Grant	 -	 8,171