

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
  
FOR  
  
RISING BROOK BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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# **RIISING BROOK BAPTIST CHURCH**

## **Report of the Trustees for the Year Ended 31 December 2024**

The Trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities".

### **Introduction and Objects**

Rising Brook Baptist Church is a company limited by guarantee, without a share capital and is governed by the directors, subject to the requirements of charity law.

The principal object of the Church is to promote the advancement of Christian faith.

### **Reference and administrative details**

Charity number: 1136190  
Company number: 07122684  
Registered Office: Rising Brook Baptist Church, Burton Square, Stafford, ST17 9LT

#### **Our advisers**

Accountants	Wynniatt-Husey Limited	The Old Coach House, Horse Fair, Rugeley, Staffordshire, WS15 2EL
Bankers	Lloyds Bank Plc	Market Square, Stafford, ST16 2JL

### **Trustees' responsibilities in relation to the financial statements**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mrs M A Stephenson  
Mrs D E Corson  
Mrs S Phillips  
Mr A W Pressdee (Resigned 15/05/2024)  
Mrs C A Almond  
Mrs C A Summers  
Mr DJ Moore (Appointed 21/05/2024)  
Mr JD Marshall (Appointed 21/05/2024)

### **Organisation**

The Directors determine the general management policy of the Church under the guidelines laid down by the Baptist Union Corporation Limited. The day to day management is delegated to the Leadership Team. There have been no material changes in the policy since the last report.

### **Related parties and co-operation with other organisations**

None of our trustees receive remuneration or benefits in kind from their work with the charity other than the Ministers.

## **Vision, Mission, Values and Key Focus Areas**

### **Vision**

The transformation of people and places by faith expressing itself through love.

### **Mission**

Our mission is to embrace, encourage, empower and equip disciples to make disciples who will live out the Kingdom of Heaven here on the earth, creating a culture which is characterised by doing justice, loving kindness, and walking humbly.

### **Values**

- **Welcome Home**  
We will embrace with the grace of Jesus to build a family that lives, loves and serves like God the Father
- **Transformation through the Presence of God**  
We will seek the extraordinary experience of the Holy Spirit that brings freedom and power to ordinary people and places
- **Creative Faith Connecting to our Culture**  
We will dare to display God's kaleidoscopic creativity being relevant and real in everyday life
- **Justice, Peace and Joy**  
We will see the culture of the Kingdom of Heaven built here on earth

### **Key Focus Areas**

Every ministry comes under one of the following focus areas:

- **Worship, Prayer & Gatherings**  
Opportunities to meet in Locations, as One Church or in Smaller Groups to experience the presence of God strengthening our worship and relationship with God together.
- **Children, Youth & Families**  
Serving those 18 years and below, along with their families, in fun activities enabling personal and spiritual growth
- **Church as caring family**  
Equipping the church to care for one another Discipleship and leadership growth
- **Emphasising The Journey**  
As we grow together to be the people God created us to be
- **Community in Action**  
Welcome, acceptance and practical support for anyone in time of difficulty or distress
- **Global Family**  
Engaging with our partners who are expressing God's love throughout the world
- **Outreach**  
Sharing our faith in ways that help people understand the good news
- **Chaplaincy**  
Providing a welcome in our centres ensuring they are places to belong, receive and give
- **Organisational Health**  
Ensuring our working environment is empowering and enabling us to achieve our vision

## **Main achievements and performance**

In reviewing 2024, a brief highlight for each key focus area is as follows.

- **Worship, Prayer & Gatherings**

A weekend of worship, prayer and getting to know others from all locations at our Big weekend in Wales. Regular worship, prayer and gatherings continue to grow and develop at all locations.

- **Children, Youth & Families**

Youth baptisms in July are always a highlight of any year. Also, DTI youth camp, plus refreshing children's programs both during the week and on Sundays, have enabled families to feel part of our community.

- **Church as caring family**

We ran a wide range of courses on Tuesday nights, from Alpha through to Emotionally Healthy Relationships.

- **Emphasising The Journey**

Our theme for the year of transformation was woven into all aspects of teaching and group life.

- **Community in Action**

We have continued to work closely with Signposts Services to bring practical support to the most vulnerable in our local communities.

- **Global Family**

We have continued to support our global mission partners and also raised funds through our Christmas and thank offerings to support humanitarian work for those displaced by conflicts in the Middle East.

- **Outreach**

We joined the Further Faster network as a full partner to help us maintain our focus as an outward-facing church.

- **Chaplaincy**

Safe spaces have continued to grow and develop at all locations, with staff and volunteers helping all who come in feel safe and belong.

- **Organisational Health**

We added to our board of trustees, and maintained our rhythm of regular appraisals, planning, budgeting and policy reviews.

**RISING BROOK BAPTIST CHURCH**  
**Report of the Trustees for the Year Ended 31 December 2024 continued**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the Rising Brook Baptist Church for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the period ending on that date. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financials statements comply with the Charities Act 2011 and part 15 of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Review**

The Church's funds are retained in order to finance both its activities and the maintenance and enhancements of the Church buildings. The Directors confirm that any major risks to which the Church is exposed have been reviewed and procedures have been established to mitigate those risks.

Approved by the Church on ..... and signed on its behalf by:

..... Mrs S Phillips  
**Director**

..... Mrs C A Summers  
**Director**

# **RISING BROOK BAPTIST CHURCH**

## **Independent Examiner's report to the Trustees of Rising Brook Baptist Church Charitable Company**

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 2 to 11.

### **Respective responsibilities of trustees and examiner**

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records;
- Where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- Any matter which the examiners believe should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mr T D Mayne  
For and behalf of Wynniatt-Husey Limited  
Chartered Accountants & Statutory Auditor  
The Old Coach House  
Horse Fair  
Rugeley  
Staffordshire  
WS15 2EL

Date.....

# RISING BROOK BAPTIST CHURCH

## Statement of Financial Activities For the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>Incoming Resources</b>			
Giving Gift Aid		493,996	490,172
Sundry Income		6,366	7,745
Café & Catering Income		53,684	55,003
Room Booking Income		38,563	50,823
Other Event Income		14,551	1,240
Community Outreach		1,603	12,118
CYF Income		12,676	9,802
Grant Income		63,723	83,482
Library Income		-	-
Interest received		2,629	-
Project Income		731	11,707
Leadership School		-	-
Thank Offering		34,842	63,251
Work Done for Others		21,500	29,125
Discipleship Income		20,092	18,665
<b>Total Incoming Resources</b>		<u>764,956</u>	<u>833,133</u>
<b>Total Direct Charitable Expenditure</b>		<u>830,841</u>	<u>860,916</u>
<b>Net Incoming /(Outgoing) Resources Before Transfer</b>		(65,885)	(27,783)
Transfer between funds		57,482	41,554
<b>Net Income Resources Before Exceptional Income</b>	2	<u>(8,403)</u>	<u>13,771</u>
<b>Net Movements in Funds</b>			
Fund balances brought forward		101,891	88,120
<b>Funds Balances Carried Forward</b>		<u>93,488</u>	<u>101,891</u>

# RISING BROOK BAPTIST CHURCH

## Balance Sheet As at 31 December 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>Fixed Assets</b>			
Tangible assets	4	<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Debtors	5	26,633	30,668
Cash at bank and in hand		<u>133,728</u>	<u>109,733</u>
		<u>160,361</u>	<u>140,401</u>
<b>Creditors:</b> amounts falling due within one year	6	35,737	31,258
<b>Net Current Assets/(Liabilities)</b>		<u>124,624</u>	<u>109,143</u>
<b>Total Assets</b>		<u>124,624</u>	<u>109,143</u>
<b>Represented By:</b>			
Members fees		190	190
Unrestricted funds		93,488	101,891
Designated funds	7	<u>30,946</u>	<u>7,062</u>
		<u>124,434</u>	<u>108,953</u>
		<u>124,624</u>	<u>109,143</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and;
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed by:

Mrs C A Summers - Director .....

Mrs S Phillips- Director.....



# **RIISING BROOK BAPTIST CHURCH**

## **Notes to Financial Statements For the year ended 31 December 2024**

### **1) Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (Charities SORP (FRS 102)) “The Financial Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A “Small Entities” and the Companies Act 2006.

Rising Brook Baptist Church meets the definition of a public benefit entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual, over their expected useful lives on the following bases:-

Fittings and furniture	10%	straight line basis
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#### **Expenditure**

All expenditure is accounted for gross, and when incurred. Those expenses which are attributable to two or more expense headings are apportioned between those headings on an appropriate basis. Donations made are included in the year in which they are paid.

#### **Income and Donations**

Donations and bequests are accounted for when received by the Church. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes tax received and recoverable.

Monies collected for and paid over to other churches and charities are not included in the Statement of Financial Activities.

#### **Donation of Assets**

Gifts of tangible assets are included in these accounts at an estimate valuation which approximates to cost. Donations are included in the income and expenditure account as such, and in the balance sheet under appropriate headings.

#### **Fund Accounting**

All monies received are for the general running of the church and no specific restriction is given by the donor. The managing trustees have transferred all retained funds to unrestricted reserves.

## **RISING BROOK BAPTIST CHURCH**

### **Notes to Financial Statements For the year ended 31 December 2024 continued**

#### **2) Net Incoming Resources for the year**

This is stated after charging:

	<b>2024</b>	<b>2023</b>
Depreciation	-	-
Minister's salaries	161,377	157,092
Administration staff salaries	293,561	312,884
Staff pensions	15,690	11,063
Accountancy fees	3,576	3,150

#### **3) Taxation Status**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects.

# **RIISING BROOK BAPTIST CHURCH**

## **Notes to Financial Statements** **For the year ended 31 December 2024 continued**

### **4) Tangible Fixed Assets**

	<b>Plant &amp; Machinery RBH(C&amp;C) Ltd £</b>	<b>Fittings &amp; Furniture £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2024	938	136,410	137,348
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>938</u>	<u>136,410</u>	<u>137,348</u>
<b>Depreciation</b>			
At 1 January 2024	938	136,410	136,937
Eliminated on disposals	-	-	-
Charge for the year	-	-	-
At 31 December 2024	<u>938</u>	<u>136,410</u>	<u>137,348</u>
<b>Net Book Value</b>			
At 31 December 2024	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>

# RISING BROOK BAPTIST CHURCH

## Notes to Financial Statements For the year ended 31 December 2024 continued

### 5) Debtors

	2024	2023
	£	£
Debtors	2,791	6,992
Income tax recoverable	9,921	8,993
DFN Transactions	0	6,463
Prepayments	<u>13,921</u>	<u>8,220</u>
	<u>26,633</u>	<u>30,668</u>

### 6) Creditors

	2024	2023
	£	£
Accruals	17,455	15,923
Creditors (Rising Brook Hosp (C+C) Ltd)	2,100	2,100
Credit Card	8,449	5,564
PAYE	<u>7,733</u>	<u>7,671</u>
	<u>35,737</u>	<u>31,258</u>

### 7) Designated Funds

	2024	2023
	£	£
Building Fund	(14,113)	(18,548)
Gambia Projects	6,200	8,536
Youth Projects	(2,229)	178
Other Overseas Projects	900	4,343
Local Projects	35,431	11,575
Other (Held on Behalf of Others)	<u>4,757</u>	<u>978</u>
	<u>30,946</u>	<u>7,062</u>

### 8) Reserves

	Totals £	Unrestricted Funds £	Designated Funds £	RBH(C&C) Ltd £	Members Fees £
At 1 January 2024	109,143	129,110	7,062	(27,219)	190
Surplus/(Deficit) for the year	(65,885)	(48,084)		(17,801)	
Designated Fund Movement/transfers Between funds	81,365	57,482	23,884		
At 31 December 2023	124,624	138,508	30,946	(45,020)	190

## **RISING BROOK BAPTIST CHURCH**

**For the year ended 31 December 2024 continued**

### **9) Capital Commitments**

At 31 December 2024 there were no capital commitments for which contracts had been placed or amounts authorised by the Directors.

### **10) Employee Number and Costs**

	<b>2024</b>	<b>2023</b>
Ministers & Senior Staff	10	10
Support & Administration	<u>17</u>	<u>19</u>
	<u>27</u>	<u>29</u>

No Director has earned £40,000 p.a. or more other than the Senior Minister.

Aggregate amounts paid in respect of:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages	454,938	469,976
Social Security costs	27,451	27,806
Pension costs	15,690	11,063
	<u>498,079</u>	<u>508,845</u>

No Director has received remuneration or benefits in kind from the Church during the year other than the Ministers.

## RISING BROOK BAPTIST CHURCH

### Detailed Income Expenditure Account For the year ended 31 December 2024

	2024	2023
	£	£
<b>Incoming Resources</b>		
Giving – Regular	351,407	341,641
Giving – Loose Bag	9,147	6,257
Giving – One-offs £1,000+	32,290	43,934
Giving Gift Aid	101,152	98,340
Sundry Income	6,366	7,745
Café & Catering Income	53,684	55,003
Room Booking Income	38,563	50,823
Other Event Income	14,551	1,240
Community Outreach	1,603	12,118
CYF Income	12,676	9,802
Grant Income	63,723	83,482
Interest received	2,629	-
Library Income	-	-
Project Income	731	11,707
Leadership School	-	-
Discipleship Income	20,092	18,665
Work Done for Others	21,500	29,125
Thank Offering	<u>34,842</u>	<u>63,251</u>
	<u>764,956</u>	<u>833,133</u>
 <b>Resources Expended</b>		
Salaries & Wages	498,079	508,845
Ministers & Staff Training	5,103	5,837
Minister & Staff Expenses	7,397	3,453
Sunday Services	3,260	2,952
Online Church	4,989	4,345
Events	15,933	2,460
Community Outreach	1,935	11,067
CYF Expenditure	9,430	6,919
Pastoral Care	186	440
Discipleship & Clusters	17,569	15,250
Local & Global Mission	52,109	56,955
Hospitality	6,598	6,683
Centre Ministry	4,728	3,299
Marketing & Communications	2,594	5,948
IT Costs	6,868	3,637
Subscriptions	6,835	5,683
Professional Fees	13,681	12,764
Rent & Rates	1,507	4,230
Utilities	48,196	83,392
Facilities Maintenance & Cleaning	49,279	34,187
Minibus	5,816	1,701
Photocopier, Stationary Etc	8,507	13,443
Telephone & Wifi	3,617	4,186
Library	-	-

## **RISING BROOK BAPTIST CHURCH**

### **Detailed Income Expenditure Account Continued For the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Safeguarding	1,618	1,516
Grant Expenditure	-	-
Leadership School	-	-
Thank Offering Expenditure	27,424	22,568
Project Expenditure	731	1,707
Café & Catering Non-staff Costs	23,763	34,814
Conferencing Non-staff Costs	3,073	2,471
Miscellaneous	16	164
Depreciation	-	-
	<u>830,841</u>	<u>860,916</u>
Net expenses over receipts to be carried forward	<u>(65,885)</u>	<u>(27,783)</u>

This page does not form part of the statutory financial statements.