

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

RISING BROOK BAPTIST CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Pages
Report of the Trustees	1 - 2
Independent Accountant Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 12

RISING BROOK BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 December 2023

The Trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ending 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities".

Introduction and Objects

Rising Brook Baptist Church is a company limited by guarantee, without a share capital and is governed by the directors, subject to the requirements of charity law.
The principal object of the Church is to promote the advancement of Christian faith.

Reference and administrative details

Charity number: 1136190
Company number: 07122684
Registered Office: Rising Brook Baptist Church, Burton Square, Stafford, ST17 9LT

Our advisers

Accountants	Wynniatt-Husey Limited	The Old Coach House, Horse Fair, Rugeley, Staffordshire, WS15 2EL
Bankers	Lloyds Bank Plc	Market Square, Stafford, ST16 2JL

Trustees' responsibilities in relation to the financial statements

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mrs M A Stephenson
Mrs D E Corson
Mrs S Phillips
Mr A W Pressdee (Resigned 15/05/2024)
Mrs C A Almond
Mr S Eyton-Jones (Resigned 31/05/2023)
Mrs C A Summers
Mr A Yendole (Appointed 10/05/2023)
Mr DJ Moore (Appointed 21/05/2024)
Mr JD Marshall (Appointed 21/05/2024)

Organisation

The Directors determine the general management policy of the Church under the guidelines laid down by the Baptist Union Corporation Limited. The day to day management is delegated to the Leadership Team. There have been no material changes in the policy since the last report.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or benefits in kind from their work with the charity other than the Ministers.

RISING BROOK BAPTIST CHURCH
Report of the Trustees for the Year Ended 31 December 2023 continued

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Rising Brook Baptist Church for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the period ending on that date. In preparing the financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to resume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financials statements comply with the Charities Act 2011 and part 15 of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review

The Church's funds are retained in order to finance both its activities and the maintenance and enhancements of the Church buildings. The Directors confirm that any major risks to which the Church is exposed have been reviewed and procedures have been established to mitigate those risks.

Approved by the Church on and signed on its behalf by:

.....  Mrs S Phillips
Director

.....  Mrs C A Summers
Director

RISING BROOK BAPTIST CHURCH

Independent Examiner's report to the Trustees of Rising Brook Baptist Church Charitable Company

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records;
- Where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- Any matter which the examiners believe should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mr T D Mayne
For and behalf of Wynniatt-Husey Limited
Chartered Accountants & Statutory Auditor
The Old Coach House
Horse Fair
Rugeley
Staffordshire
WS15 2EL

Date.....

RISING BROOK BAPTIST CHURCH

Statement of Financial Activities For the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Incoming Resources			
Giving Gift Aid		490,172	475,939
Sundry Income		7,745	6,976
Café & Catering Income		55,003	52,257
Room Booking Income		50,823	45,215
Other Event Income		1,240	2,000
Community Outreach		12,118	4,247
CYF Income		9,802	7,102
Grant Income		83,482	41,808
Library Income		-	-
Government Grants		-	11,981
Project Income		11,707	17,713
Leadership School		-	-
Thank Offering		63,251	28,036
Work Done for Others		29,125	31,200
Discipleship Income		18,665	14,961
Total Incoming Resources		<u>833,133</u>	<u>739,435</u>
Total Direct Charitable Expenditure		<u>860,916</u>	<u>817,996</u>
Net Incoming /(Outgoing) Resources Before Transfer		(27,783)	(78,561)
Transfer between funds		41,554	62,137
Net Income Resources Before Exceptional Income	2	<u>13,771</u>	<u>(16,424)</u>
Net Movements in Funds			
Fund balances brought forward		88,120	104,544
Funds Balances Carried Forward		<u>101,891</u>	<u>88,120</u>

RISING BROOK BAPTIST CHURCH

Balance Sheet As at 31 December 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Fixed Assets			
Tangible assets	4	<u>0</u>	<u>0</u>
Current Assets			
Debtors	5	30,668	54,310
Cash at bank and in hand		<u>109,733</u>	<u>170,265</u>
		<u>140,401</u>	<u>224,575</u>
Creditors: amounts falling due within one year	6	31,258	37,859
Net Current Assets/(Liabilities)		<u>109,143</u>	<u>186,716</u>
Total Assets		<u>109,143</u>	<u>186,716</u>
Represented By:			
Members fees		190	190
Unrestricted funds		101,891	88,120
Designated funds	7	<u>7,062</u>	<u>98,406</u>
		<u>108,953</u>	<u>186,526</u>
		<u>109,143</u>	<u>186,716</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and;
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed by:

Mrs C A Summers - Director 

Mrs S Phillips- Director..... 

RIISING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2023

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (Charities SORP (FRS 102) "The Financial Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

Rising Brook Baptist Church meets the definition of a public benefit entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual, over their expected useful lives on the following bases:-

Fittings and furniture	10%	straight line basis
------------------------	-----	---------------------

Expenditure

All expenditure is accounted for gross, and when incurred. Those expenses which are attributable to two or more expense headings are apportioned between those headings on an appropriate basis. Donations made are included in the year in which they are paid.

Income and Donations

Donations and bequests are accounted for when received by the Church. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes tax received and recoverable.

Monies collected for and paid over to other churches and charities are not included in the Statement of Financial Activities.

Donation of Assets

Gifts of tangible assets are included in these accounts at an estimate valuation which approximates to cost. Donations are included in the income and expenditure account as such, and in the balance sheet under appropriate headings.

Fund Accounting

All monies received are for the general running of the church and no specific restriction is given by the donor. The managing trustees have transferred all retained funds to unrestricted reserves.

RISEING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2023 continued

2) Net Incoming Resources for the year

This is stated after charging:

	2023	2022
Depreciation	-	411
Minister's salaries	157,092	172,404
Administration staff salaries	312,884	293,728
Staff pensions	11,063	11,291
Accountancy fees	3,150	3,000

3) Taxation Status

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects.

RISING BROOK BAPTIST CHURCH

Notes to Financial Statements **For the year ended 31 December 2023 continued**

4) Tangible Fixed Assets

	Plant & Machinery RBH(C&C) Ltd £	Fittings & Furniture £	Total £
Cost or valuation			
At 1 January 2023	938	136,410	137,348
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>938</u>	<u>136,410</u>	<u>137,348</u>
Depreciation			
At 1 January 2023	938	136,410	136,937
Eliminated on disposals	-	-	-
Charge for the year	-	-	-
At 31 December 2023	<u>938</u>	<u>136,410</u>	<u>137,348</u>
Net Book Value			
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2022	<u>0</u>	<u>0</u>	<u>0</u>

RISING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2023 continued

5) Debtors

	2023	2022
	£	£
Debtors	6,992	2,003
Income tax recoverable	8,993	9,484
DFN Transactions	6,463	3,046
Prepayments	<u>8,220</u>	<u>39,777</u>
	<u>30,668</u>	<u>54,310</u>

6) Creditors

	2023	2022
	£	£
Accruals	15,923	20,120
Creditors (Rising Brook Hosp (C+C) Ltd)	2,100	2,100
Credit Card	5,564	7,082
PAYE	<u>7,671</u>	<u>8,557</u>
	<u>31,258</u>	<u>37,859</u>

7) Designated Funds

	2023	2022
	£	£
Building Fund	(18,548)	39,533
Gambia Projects	8,536	9,130
Youth Projects	178	1,700
Other Overseas Projects	4,343	6,753
Local Projects	11,575	40,017
Other (Held on Behalf of Others)	<u>978</u>	<u>1,273</u>
	<u>7,062</u>	<u>98,406</u>

8) Reserves

	Totals £	Unrestricted Funds £	Designated Funds £	RBH(C&C) Ltd £	Members Fees £
At 1 January 2023	186,716	103,207	98,406	(15,087)	190
Surplus/(Deficit) for the year	(27,783)	(15,652)		(10,567)	
Designated Fund Movement/transfers Between funds	(49,790)	41,554	(91,344)		
At 31 December 2023	109,143	129,109	7,062	(27,218)	190

RISING BROOK BAPTIST CHURCH

For the year ended 31 December 2023 continued

9) Capital Commitments

At 31 December 2023 there were no capital commitments for which contracts had been placed or amounts authorised by the Directors.

10) Employee Number and Costs

	2023	2022
Ministers & Directors	10	9
Support & Administration	<u>19</u>	<u>22</u>
	<u>29</u>	<u>31</u>

No employee earned £40,000 p.a. or more.

Aggregate amounts paid in respect of:

	2023	2022
	£	£
Wages	469,976	466,132
Social Security costs	27,806	28,707
Pension costs	11,063	11,291
	<u>508,845</u>	<u>506,130</u>

No Director has received remuneration or benefits in kind from the Church during the year other than the Ministers.

RISING BROOK BAPTIST CHURCH

Detailed Income Expenditure Account For the year ended 31 December 2023

	2023 £	2022 £
Incoming Resources		
Giving – Regular	341,641	323,804
Giving – Loose Bag	6,257	4,458
Giving – One-offs £1,000+	43,934	59,001
Giving Gift Aid	98,340	88,677
Sundry Income	7,745	6,977
Café & Catering Income	55,003	52,257
Room Booking Income	50,823	45,214
Other Event Income	1,240	2000
Community Outreach	12,118	4,247
CYF Income	9,802	7,102
Grant Income	83,482	41,808
Government Grants	-	11,981
Library Income	-	-
Project Income	11,707	17,713
Leadership School	-	-
Discipleship Income	18,665	14,961
Work Done for Others	29,125	31,200
Thank Offering	<u>63,251</u>	<u>28,035</u>
	<u>833,133</u>	<u>739,435</u>
 Resources Expended		
Salaries & Wages	508,845	506,130
Ministers & Staff Training	5,837	3,166
Minister & Staff Expenses	3,453	5,973
Sunday Services	2,952	2,666
Online Church	4,345	5,138
Events	2,460	5,494
Community Outreach	11,067	3,482
CYF Expenditure	6,919	5,581
Pastoral Care	440	692
Discipleship & Clusters	15,250	12,095
Local & Global Mission	56,955	81,651
Hospitality	6,683	6,723
Centre Ministry	3,299	580
Marketing & Communications	5,948	5,716
IT Costs	3,637	8,351
Subscriptions	5,683	3,724
Professional Fees	12,764	12,400
Rent & Rates	4,230	7,493
Utilities	83,392	39,335
Facilities Maintenance & Cleaning	34,187	42,699
Minibus	1,701	1,494
Photocopier, Stationary Etc	13,443	21,241
Telephone & Wifi	4,186	3,454
Library	-	-

RISING BROOK BAPTIST CHURCH

Detailed Income Expenditure Account Continued For the year ended 31 December 2023

	2023 £	2022 £
Safeguarding	1,516	1,549
Grant Expenditure	-	-
Leadership School	-	-
Thank Offering Expenditure	22,568	8,532
Project Expenditure	1,707	640
Café & Catering Non-staff Costs	34,814	19,040
Conferencing Non-staff Costs	2,471	2,382
Miscellaneous	164	164
Depreciation	-	411
	<u>860,916</u>	<u>817,996</u>
Net expenses over receipts to be carried forward	<u>(27,783)</u>	<u>(78,561)</u>

This page does not form part of the statutory financial statements.