

**REGISTERED COMPANY NUMBER: 07150185 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136169**

**RISBOROUGH AREA COMMUNITY BUS**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

Mercer Lewin Ltd  
Chartered Accountants  
6-7 Citibase  
New Barclay House  
234 Botley Road  
Oxford  
OX2 0HP

**RISBOROUGH AREA COMMUNITY BUS**

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FOR THE YEAR ENDED 5 APRIL 2024**

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## **RISBOROUGH AREA COMMUNITY BUS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The charity's objects are specifically restricted to providing, operating and maintaining transport facilities for people in the Risboroughs and adjacent parishes, including Bledlow cum Saunderton, Ellesborough, Great & Little Hampden, Great & Little Kimble cum Marsh, Lacey Green and Longwick cum Ilmer, who have special need of such facilities because they are elderly, poor or disabled, have young children or live in isolated areas where there are no adequate transport facilities.

##### **Significant activities**

The charity provides a community bus service.

##### **Public benefit**

RACB provides public benefit by operating under Section 22 of the Road Traffic Act 1998. Section 22 permits are issued to bodies concerned for the social and welfare needs of one or more communities. They operate vehicles without a view to profit and use those vehicles to provide a community bus service. Community bus services are 'local bus services' and can carry the general public. Local bus services are defined as services using public service vehicles for the carriage of passengers by road at separate fares on which passengers may travel for less than 15 miles.

## **RISBOROUGH AREA COMMUNITY BUS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of Activities:**

The Charity is run by its Trustees and Management Committee who are all volunteers and who offer up their time on a continuous basis to direct and monitor operations. The volunteer drivers continue to give their time extremely generously.

The Trustees are grateful to all volunteers for their willingness to commit their time to RACB and ensure its ongoing success.

RACB's Community Bus Service completed another successful year in 2023/24, operating what is regarded by our passengers as a respected and essential local bus service that helps reduce social and rural isolation for many people.

Feedback from passengers is important to RACB and in February 2024 a Passenger Satisfaction Survey was conducted to measure the level of satisfaction and act as a benchmark for future surveys. This survey found that 98% of passengers were satisfied with RACB.

RACB's promotion and publicity work continues to underpin its strategy to raise the profile of its local bus services, attract new passengers and increase the number of passenger journeys. Data shows the long-term trend in passenger journey numbers, post Covid, is one of a small but gradual increase of c.10% per year, but month on month variances do exist, often due to seasonal influences. However, the total number of passenger journeys in 2023/24 is still about half of pre-covid levels and therefore RACB's promotion and publicity work remain crucial to help maintain the current trend.

One of the biggest challenges that RACB faced during the year was the increasing unreliability of the minibus, primarily due to its high mileage, accumulated over the past 7 years.

The frequency of breakdowns increased over the year, but despite this, RACB ensured disruption to passengers was kept to an absolute minimum by hiring a replacement minibus in a timely manner. Operational expenditure on bus repairs and bus hire increased compared with previous years, but RACB was able to fund this from its Reserves.

As part of RACB's investment and asset renewal strategy, an order was placed with a chosen bus manufacturer in April 2023, for the supply of a new minibus. Placing the order was the culmination of many months of assessing the most suitable and practical make, model and specification of minibus best suited to RACB's needs and operations.

RACB funded this investment by a combination of money from RACB Reserves, two successful applications for grant funding equivalent to c.17% of the gross purchase price and negotiating a trade-in value for our existing minibus, equivalent to c.20% of the gross purchase price.

The new bus was brought into service in early March 2024 and re-branded with a new colour scheme, based on the green theme of RACB's original branding.

During the second half of 2023/24 and as part of forward planning, RACB developed options to modify and extend RACB's existing bus routes and timetable to expand RACB's 'bus offer' locally and to help increase the number of passenger journeys.

The two upper tier local authorities, Buckinghamshire Council and Oxfordshire County Council, supported RACB with all aspects of this work, including offering income subsidy for 2024/25 for two route extensions.

The Driver and Vehicle Standards Agency (DVSA) approved RACB's application for the modifications in March 2024, with a committed launch date of 7th May 2024.

RACB has also worked with Buckinghamshire Council to prepare for the introduction of Real Time Passenger Information (RTPI) data collection in 2024/25.

The RTPI data when collected will help RACB measure its 'on time' performance in relation to its published timetable and also enable passengers to use electronic timetabling facilities at key bus stops to check live departure times of RACB services.

## **RISBOROUGH AREA COMMUNITY BUS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024**

RACB plans to launch the RTP1 system to coincide with the launch of RACB's route and timetable modifications on 7th May 2024.

#### **Investment policy and performance**

RACB maintains a detailed Investment Policy appropriate for a small charity with cash investments. The Investment Policy is reviewed annually.

In short, the Charity's Investment Policy is to ensure sufficient liquidity for short-term funding for its day-to-day operations, and longer-term investment to build reserves to fund the purchase of a replacement minibus when required.

In the past year, cash investments in instant access savings accounts, notice savings accounts and fixed-term savings bonds generated interest income of £3,729 (2023: £4,482). The Charity seeks to produce the best financial return on its investments (capital growth & income) within an acceptable level of risk. As the assets are expected to be spent within the next five years on the purchase of a replacement minibus, capital preservation is of paramount importance.

RACB's investments are held in bank accounts available to charities. The amount invested with any single financial institution is limited to the maximum protected by the Financial Services Compensation Scheme (FSCS) currently £85,000.

The Trustees are responsible for making investment decisions, including approving the investment policy, setting investment objectives, and selecting investment accounts.

#### **Key performance indicators**

RACB has three Key Performance Indicators (KPIs):

1. Delivery of approximately 20,000 passenger journeys per year.
2. Maintenance of sufficient number of qualified drivers to sustain the service.
3. Financial stability.

The second two KPIs were achieved, however due to the legacy of the pandemic the first KPI was still not achieved during the year, this was despite ongoing promotion of the Community Bus services locally.

A review of KPIs will be carried out during 2024/25.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal funding sources for RACB during 2023/24 are fares, the rebate from Buckinghamshire Council on concessionary fares, income subsidy from Buckinghamshire Council for the Kimbles and Ellesborough route, donations and the Bus Service Operators

Grant from the Government. Occasionally, small grants are made by local councils and other local bodies. Two grants were successfully applied for and awarded to assist with the purchase of RACB's new bus in March 2024.

## **RISBOROUGH AREA COMMUNITY BUS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

RACB has a detailed Reserves Policy which is reviewed and updated annually.

In short, the Charity's Reserves Policy is to build, source and maintain financial reserves over time sufficient to sustain its Objects in the short and long term.

The Charity holds free Unrestricted Reserves of £142,369 (2023: £217,583). These funds are held in a mixture of instant access bank accounts and fixed-term savings accounts. The reduced level of Unrestricted Reserves arises from the purchase of a new minibus during this financial year.

The Trustees have designated funds of £97,000 from the Unrestricted Reserves towards the replacement of the minibus in c. 2029/30. The balance of reserves (£45,000) are held as a combined sum for: a cash-flow reserve (for the risk of cash-flow problems arising from late payments within the annual operating budget); a contingency reserve (to mitigate the risk of serious unexpected repairs to the minibus and/or a reduction or removal of funding support from the local council); and a closure reserve (should the Trustees determine that the Charity has come to the end of its useful life and needs to close down).

#### **FUTURE PLANS**

Set against its Objective, RACB has achieved a satisfactory performance. RACB continues to provide a highly valued service to the local community, is financially sound and has built a reserve of funds that will stand it in good stead when the time comes to replace the bus again in c.2029/30.

RACB has developed modifications to its routes and timetable, which will be launched in May 2024 and intended to expand RACB's 'bus offer' locally.

RACB has also developed strategies that will help address future developments in demography and housing in and around Princes Risborough and continues to enjoy support from Buckinghamshire Council, local parish councils, local businesses, Community Impact Bucks and, most importantly, our passengers by way of their patronage and donations.

Since appointment as a Trustee, Director and Chairman of the Management Committee, Mr Stevens has been conducting a 'light-touch' health check of RACB, the findings of which will be reported to Trustees in 2024/25.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 08 February 2010, as amended on 23 May 2016.

The company is constituted under a Memorandum of Association dated 08 February 2010, as amended on 23 May 2016, and is a registered charity number 1136169.

Risborough Area Community Bus is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are its primary governing documents.

The Trustees of Risborough Area Community Bus are also the directors of the charitable company for the purposes of company law. The charitable company is known as Risborough Area Community Bus or RACB for short.

Details of the Trustees who served throughout the year are included in the Reference and Administrative Details on page 7.

## **RISBOROUGH AREA COMMUNITY BUS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The subscribers to the memorandum are the members of the charity. Membership is open to other individuals or organisations who apply to the charity in the form required by the Directors and are approved by the Directors.

The Directors may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

The Directors must inform the applicant in writing of the reasons for the refusal within twenty one days of the decision.

The Directors must consider any written representations the applicant may make about the decision. The Directors' decision following any written representations must be notified to the applicant in writing but shall be final. Membership is not transferrable. The Directors must keep a register of names and addresses of the members.

##### **Organisational structure**

Overall control of RACB is exercised by a Board of Directors/Trustees, under the provisions of the Memorandum and Articles of Association of Risborough Area Community Bus.

The Board of Directors/Trustees is responsible for setting policy and the overall strategy for RACB and for ensuring RACB meets the legal requirements of Companies House and the Charity Commission.

Management of services is exercised by a Management Committee, currently with 9 members of whom 7 are active drivers. The Management Committee is fully accountable at all times to the RACB Board of Directors/Trustees. The RACB Board of Directors/Trustees has the power to appoint, override, amend, or dismiss the RACB Management Committee.

The Management Committee manages all day-to-day operations including route selection and implementation; bus maintenance; recruitment, selection, training, certification and management of volunteer drivers; scheduling of drivers on service routes, group usage and outings; marketing and publicity for RACB; ensuring that the health & safety of passengers and drivers is maintained at all times to the highest possible standard; liaison with the Community Transport Association (CTA); passenger data and Real Time Passenger Information (RTPI) analysis and assessment; data analysis the Department for Transport (DfT) and the Local Authority to ensure legality and continuity of operation.

The Management Committee manages financial matters including the maintenance of Business and Financial Plans; setting, collecting and accounting of cash fares; collection and accounting of cash donations; managing accounts wisely, legally and efficiently; facilitating an annual examination by a Qualified Person; managing investments to maximise income whilst minimising risk; ensuring adequate and comprehensive insurance cover for bus and drivers, including public and personal indemnity cover.

The Management Committee provides administrative functions including the appointment and remuneration of a Coordinator; the appointment and remuneration of an accountant; the remuneration of specialist advice on the use of QuickBooks Accounting; drawing up an annual Business Plan for consideration by the Board of Directors; maintaining data on bus operations and RTPI; and planning and execution of meetings.

## **RISBOROUGH AREA COMMUNITY BUS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

It is desirable that potential Trustees have served on the RACB Management Committee before being selected and then, if applicable, elected as a Trustee by the Board of Trustees. In the majority of cases, Trustees are either current or former RACB volunteer drivers, having been trained to Minibus Drivers Awareness Scheme (MiDAS) standard.

##### **Personnel Changes**

Personnel changes have occurred during the year. Two resignations were received and two new appointments made.

Mr Johnson resigned as a Director of RACB and Chairman of the Management Committee in November 2023. Mr Johnson remains a Trustee.

Mrs Carmichael resigned as a Director of RACB and Treasurer in March 2024. Mrs Carmichael remains a Trustee.

Mr Stevens was appointed as a Trustee and Director of RACB and Chairman of the Management Committee in November 2023.

Mr R Morgan was appointed as RACB's Honorary Treasurer in March 2024.

##### **Key management remuneration**

Apart from the appointment and remuneration of the of the Coordinator, Accountants and specialist advisers, all others involved with RACB are unpaid volunteers

##### **Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member.

##### **Trustees' indemnities**

Trustees benefit from indemnity insurance to cover the liability of the trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Trust. The cost of this insurance in the year was about £390 (2022: £327).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07150185 (England and Wales)

##### **Registered Charity number**

1136169

##### **Registered office**

Longwick Road  
Princes Risborough  
Buckinghamshire  
HP27 9RT



**RISBOROUGH AREA COMMUNITY BUS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

**Trustees**

R Barnard

Ms J Carmichael

J G Hughes

P G Johnson

R M Page

M A Thomas

J Stevens (appointed 27/11/2023)

**Independent Examiner**

Mercer Lewin Ltd

Chartered Accountants

6-7 Citibase

New Barclay House

234 Botley Road

Oxford

OX2 0HP

Approved by order of the board of trustees on 8/11/24 and signed on its behalf by:

R M Page

R M Page - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RISBOROUGH AREA COMMUNITY BUS

### Independent examiner's report to the trustees of Risborough Area Community Bus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Churchill Stone  
The Institute of Chartered Accountants in England and Wales

Mercer Lewin Ltd  
Chartered Accountants  
6-7 Citibase  
New Barclay House  
234 Botley Road  
Oxford  
OX2 0HP

Date: 13 Nov 24

# **RISBOROUGH AREA COMMUNITY BUS**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		27,994	7,314
<b>Charitable activities</b>			
Providing, operating and maintaining transport facilities		30,892	22,339
Investment income	2	3,729	4,482
Other income		28,000	-
<b>Total</b>		<u>90,615</u>	<u>34,135</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Providing, operating and maintaining transport facilities		<u>40,114</u>	<u>36,772</u>
<b>NET INCOME/(EXPENDITURE)</b>		50,501	(2,637)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		220,150	222,787
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>270,651</u></u>	<u><u>220,150</u></u>

The notes form part of these financial statements

# **RISBOROUGH AREA COMMUNITY BUS**

## **BALANCE SHEET** **5 APRIL 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	112,094	2,868
<b>CURRENT ASSETS</b>			
Debtors	7	19,867	2,500
Cash at bank		142,369	217,583
		<u>162,236</u>	<u>220,083</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,679)	(2,801)
<b>NET CURRENT ASSETS</b>		<u>158,557</u>	<u>217,282</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>270,651</u>	<u>220,150</u>
<b>NET ASSETS</b>		<u>270,651</u>	<u>220,150</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>270,651</u>	<u>220,150</u>
<b>TOTAL FUNDS</b>		<u>270,651</u>	<u>220,150</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/11/24 and were signed on its behalf by:

  
R M Page - Trustee

The notes form part of these financial statements

## **RISBOROUGH AREA COMMUNITY BUS**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings are depreciated on a straight line basis of 25%.

Motor vehicles are depreciated on a straight line basis of 25%.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# **RISBOROUGH AREA COMMUNITY BUS**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2024**

### **2. INVESTMENT INCOME**

	2024	2023
	£	£
Investment interest receivable	3,729	4,482

### **3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's fee	900	3,815
Depreciation - owned assets	4,808	1,084
Surplus on disposal of fixed assets	(27,046)	-

### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

#### **TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,314
<b>Charitable activities</b>	
Providing, operating and maintaining transport facilities	22,339
Investment income	4,482
<b>Total</b>	<b>34,135</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Providing, operating and maintaining transport facilities	36,772
<b>NET INCOME/(EXPENDITURE)</b>	<b>(2,637)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	222,787
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>220,150</b>

# RISBOROUGH AREA COMMUNITY BUS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2024

### 6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 6 April 2023	5,619	85,670	91,289
Additions	-	114,988	114,988
Disposals	(2,767)	(85,670)	(88,437)
At 5 April 2024	2,852	114,988	117,840
<b>DEPRECIATION</b>			
At 6 April 2023	2,751	85,670	88,421
Charge for year	713	4,095	4,808
Eliminated on disposal	(1,813)	(85,670)	(87,483)
At 5 April 2024	1,651	4,095	5,746
<b>NET BOOK VALUE</b>			
At 5 April 2024	1,201	110,893	112,094
At 5 April 2023	2,868	-	2,868

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
VAT	19,011	1,644
Prepayments and accrued income	856	856
	19,867	2,500

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	459	1
Accruals and deferred income	3,220	2,800
	3,679	2,801

### 9. MOVEMENT IN FUNDS

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
<b>Unrestricted funds</b>			
General fund	220,150	50,501	270,651
<b>TOTAL FUNDS</b>	220,150	50,501	270,651

# RISBOROUGH AREA COMMUNITY BUS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2024

### 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,615	(40,114)	50,501
<b>TOTAL FUNDS</b>	<u>90,615</u>	<u>(40,114)</u>	<u>50,501</u>

### Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	222,787	(2,637)	220,150
<b>TOTAL FUNDS</b>	<u>222,787</u>	<u>(2,637)</u>	<u>220,150</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,135	(36,772)	(2,637)
<b>TOTAL FUNDS</b>	<u>34,135</u>	<u>(36,772)</u>	<u>(2,637)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
<b>Unrestricted funds</b>			
General fund	222,787	47,864	270,651
<b>TOTAL FUNDS</b>	<u>222,787</u>	<u>47,864</u>	<u>270,651</u>



## RISBOROUGH AREA COMMUNITY BUS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2024

#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	124,750	(76,886)	47,864
<b>TOTAL FUNDS</b>	<u>124,750</u>	<u>(76,886)</u>	<u>47,864</u>

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

# **RISBOROUGH AREA COMMUNITY BUS**

## **DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,684	4,964
Grants	24,894	2,350
Exceptional items	1,416	-
	<u>27,994</u>	<u>7,314</u>
<b>Investment income</b>		
Investment interest receivable	3,729	4,482
<b>Charitable activities</b>		
Concessions	15,840	10,114
Kimble Route/BC	9,495	8,276
Fares	1,346	910
Group usage	2,283	920
Days out	1,928	2,119
	<u>30,892</u>	<u>22,339</u>
<b>Other income</b>		
Gain on sale of tangible fixed assets	28,000	-
<b>Total incoming resources</b>	<u>90,615</u>	<u>34,135</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Community bus service	24,311	24,822
<b>Support costs</b>		
<b>Management</b>		
Other support costs	9,141	7,051
<b>Finance</b>		
Depreciation of tangible fixed assets	4,808	1,084
Loss on sale of tangible fixed assets	954	-
	<u>5,762</u>	<u>1,084</u>
<b>Governance costs</b>		
Auditors' remuneration	900	3,815
<b>Total resources expended</b>	<u>40,114</u>	<u>36,772</u>
<b>Net income/(expenditure)</b>	<u>50,501</u>	<u>(2,637)</u>

This page does not form part of the statutory financial statements