

REGISTERED CHARITY NUMBER: 1136166

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
PILGRIM BANDITS**

Romsey Accountants GDT Limited
Unit 3 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

PILGRIM BANDITS

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PILGRIM BANDITS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective and aim is to provide support to injured service men and women, including those in the emergency services.

Significant activities

Pilgrim Bandits know that adversity, challenges and obstacles serve to strengthen the human spirit. But for some of those we support, just to smile or enjoy the company of others is an almost insurmountable task. We endeavour to get them to believe in a life worth living again. Through Pilgrim Bandits they push to new limits. They help others through raising funds like other charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136166

Principal address

Unit 2A
Queensway Industrial Estate
Stem Lane
New Milton
BH25 5NN

Trustees

P L Buckley FCA
B Gregory (resigned 1.12.21)
Miss H A Stewart
Mrs D Dernie (resigned 1.9.21)
D Bearman (resigned 1.9.21)
T Arnett (appointed 1.9.21)
G Jones (appointed 1.9.21)

Independent Examiner

Romsey Accountants GDT Limited
Unit 3 Shelley Farm
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PILGRIM BANDITS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on 1 FEBRUARY 2022 and signed on its behalf by:


.....
Miss H A Stewart - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIM BANDITS

Independent examiner's report to the trustees of Pilgrim Bandits

I report to the charity trustees on my examination of the accounts of Pilgrim Bandits (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Pring
FCA
Romsey Accountants GDT Limited
Unit 3 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

Date: 1 FEBRUARY 2022

PILGRIM BANDITS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		206,141	133,905
Other trading activities	2	14,941	77,188
Investment income	3	532	1,231
Total		221,614	212,324
EXPENDITURE ON			
Raising funds	4	69,282	100,546
Charitable activities			
Grants paid		99,959	73,720
Other		-	4,900
Total		169,241	179,166
NET INCOME		52,373	33,158
RECONCILIATION OF FUNDS			
Total funds brought forward		465,227	432,069
TOTAL FUNDS CARRIED FORWARD		517,600	465,227

The notes form part of these financial statements

PILGRIM BANDITS

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	8	17,419	23,358
CURRENT ASSETS			
Debtors	9	4,120	3,120
Cash at bank		502,435	446,143
		506,555	449,263
CREDITORS			
Amounts falling due within one year	10	(6,374)	(7,394)
NET CURRENT ASSETS		500,181	441,869
TOTAL ASSETS LESS CURRENT LIABILITIES		517,600	465,227
NET ASSETS		517,600	465,227
FUNDS	11		
Unrestricted funds		517,600	465,227
TOTAL FUNDS		517,600	465,227

The financial statements were approved by the Board of Trustees and authorised for issue on 22 FEBRUARY 2022 and were signed on its behalf by:


.....
H A Stewart - Trustee

The notes form part of these financial statements

PILGRIM BANDITS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PILGRIM BANDITS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	-	65,556
Merchandise income	14,941	11,632
	<u>14,941</u>	<u>77,188</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	532	1,231
	<u>532</u>	<u>1,231</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Support costs	-	1,305
	<u>-</u>	<u>1,305</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

PILGRIM BANDITS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrict fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	133,905
Other trading activities	77,188
Investment income	1,231
Total	212,324
EXPENDITURE ON	
Raising funds	100,546
Charitable activities	
Grants paid	73,720
Other	4,900
Total	179,166
NET INCOME	33,158
RECONCILIATION OF FUNDS	
Total funds brought forward	432,069
TOTAL FUNDS CARRIED FORWARD	465,227

PILGRIM BANDITS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>51,690</u>	<u>847</u>	<u>30,041</u>	<u>5,192</u>	<u>87,770</u>
DEPRECIATION					
At 1 April 2020	<u>33,919</u>	<u>758</u>	<u>24,943</u>	<u>4,792</u>	<u>64,412</u>
Charge for year	<u>4,443</u>	<u>22</u>	<u>1,274</u>	<u>200</u>	<u>5,939</u>
At 31 March 2021	<u>38,362</u>	<u>780</u>	<u>26,217</u>	<u>4,992</u>	<u>70,351</u>
NET BOOK VALUE					
At 31 March 2021	<u>13,328</u>	<u>67</u>	<u>3,824</u>	<u>200</u>	<u>17,419</u>
At 31 March 2020	<u>17,771</u>	<u>89</u>	<u>5,098</u>	<u>400</u>	<u>23,358</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments	<u>4,120</u>	<u>3,120</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	-	49
Taxation and social security	<u>449</u>	<u>492</u>
Other creditors	<u>5,925</u>	<u>6,853</u>
	<u>6,374</u>	<u>7,394</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	<u>465,227</u>	<u>52,373</u>	<u>517,600</u>
TOTAL FUNDS	<u>465,227</u>	<u>52,373</u>	<u>517,600</u>

PILGRIM BANDITS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,614	(169,241)	52,373
TOTAL FUNDS	<u>221,614</u>	<u>(169,241)</u>	<u>52,373</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	432,069	33,158	465,227
TOTAL FUNDS	<u>432,069</u>	<u>33,158</u>	<u>465,227</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,324	(179,166)	33,158
TOTAL FUNDS	<u>212,324</u>	<u>(179,166)</u>	<u>33,158</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	432,069	85,531	517,600
TOTAL FUNDS	<u>432,069</u>	<u>85,531</u>	<u>517,600</u>

PILGRIM BANDITS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	433,938	(348,407)	85,531
TOTAL FUNDS	<u>433,938</u>	<u>(348,407)</u>	<u>85,531</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

PILGRIM BANDITS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorships and donations	150,557	90,917
Gift aid	12,895	10,216
Grants	42,689	15,972
Grant Refunds	-	16,800
	<u>206,141</u>	<u>133,905</u>
Other trading activities		
Fundraising events	-	65,556
Merchandise income	14,941	11,632
	<u>14,941</u>	<u>77,188</u>
Investment income		
Deposit account interest	532	1,231
Total incoming resources	<u>221,614</u>	<u>212,324</u>
EXPENDITURE		
Other trading activities		
Merchandise costs	4,936	9,731
Wages	25,000	25,000
Costs of challenges	36,976	63,679
Costs of events	2,370	831
	<u>69,282</u>	<u>99,241</u>
Charitable activities		
Other operating leases	9,739	12,620
Rates and water	2,083	1,758
Health, Safety and PPE	18,271	-
Grants to individuals	24,402	625
	<u>54,495</u>	<u>15,003</u>
Other		
Loss on sale of tangible fixed assets	-	4,900
Support costs		
Management		
Insurance	1,107	1,355
Carried forward	1,107	1,355

This page does not form part of the statutory financial statements

PILGRIM BANDITS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Management	1,107	1,355
Brought forward	241	320
Telephone	2,595	1,762
Postage and stationery	11,330	13,937
Printing and advertising	4,410	2,324
Sundries	3,656	6,613
Travel expenses	10,636	19,942
Management fees	<u>33,975</u>	<u>46,253</u>
 Finance	 1,431	 1,288
Bank charges	1,210	1,026
Bookkeeping fees	960	960
Accountancy charges	5,939	8,852
Depreciation of tangible fixed assets	<u>9,540</u>	<u>12,126</u>
 Information technology	 88	 1,242
Repairs and renewals	1,861	401
Web-site costs	<u>1,949</u>	<u>1,643</u>
 Total resources expended	 <u>169,241</u>	 <u>179,166</u>
 Net income	 <u><u>52,373</u></u>	 <u><u>33,158</u></u>

This page does not form part of the statutory financial statements