

NORTH YORKSHIRE COAST METHODIST CIRCUIT

England & Wales · Charity number 1136165

Details

Other names SCARBOROUGH METHODIST CIRCUIT

Status Registered

Legal form Other

Registered 2010-06-02

Register [View on the Charity Commission register](#)

Contact

Address c/o Circuit Office
Westborough Methodist Church
Westborough
Scarborough
YO11 1TS

Phone 01723355429

Email nycmcircuit@gmail.com

Website www.northyorkscoastmethodist.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

Activities: Ministerial oversight and pastoral care of the 19 church communities comprising the North Yorkshire Coast Methodist Circuit, extending from Briggswath & Sleights in the north, to Hunmanby in the south, and to Snainton in the west;Support a team of presbyters, supernumerary ministers and lay worker/s;Provide activities to the benefit of the public including outreach activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£279,581	£397,832	-	-
2024-08-31	£469,551	£427,460	-	-
2023-08-31	£242,655	£394,832	-	-
2022-08-31	£407,608	£423,858	-	-
2021-08-31	£262,746	£453,440	-	-

Trustees

Name	Role	Appointed
ANNE KIRKMAN		2013-03-22
Anne Brown		2024-09-01
Brenda Rosalind Hooper		2025-10-01
CAROL MARGARET EVANS		2018-09-01
CHRISTINE HERBERT		2015-09-01
COLIN TREVOR ADAMSON		
Christine Imeson		2019-10-07
Claire Diane Alexander		2018-01-01
DAVID DOUGLAS ROWLAND		2012-09-19
DAVID EVANS		
ELIZABETH JANET WHITE		2012-09-19
ELIZABETH MARY SOMERVILLE		
Eileen Burn		2016-03-14
Georgette Emma Donoghue		2017-09-01
Gill Kirby		2022-10-13
HAZEL GREEN		2012-09-19
HELEN HIGGS		2013-07-17
IAN KEITH ALEXANDER		2013-09-25
JANET ELIZABETH TEBB		2013-07-21
JEAN BROWN		2014-09-08
JOHN DAVID EARNSHAW		
JOHN HERBERT		
JUDITH VENTRESS		2013-03-22
Jane Elizabeth Thompson		2017-09-01
Janice Nicholson		2021-07-15
June Margaret Light		2022-10-13
KAREN CRANSTON		2022-10-13

Name	Role	Appointed
KATHLEEN CHARTER		2013-03-22
KEITH ANTHONY HIGGS		2012-09-19
Lesley Ann Coote		2022-03-09
Lesley Usher		2025-05-16
Lynne Nicola Sadler		2017-03-16
MARTIN JAMES USHER		2016-10-01
MISS DAF TINDALE		2013-07-21
MR CHRIS CADE		2012-09-19
MR KEN MARSDEN		
MR PETE WHITE		2012-09-19
MR TOM ROBERTSON		
NEIL MOULD		2013-09-11
Patricia Margaret Henny		2021-10-21
Peter Brown		2019-09-01
Peter Evans		2023-03-08
ROBERT JOHN VENTRESS		2012-09-19
RUTH DALE		2018-09-28
Rev Christine Joan Hey		2025-03-11
Rev GRAHAM RONALD MORGAN		2015-09-01
Rev Gareth Peter Phillips		2023-09-01
Rev Janet Rossall		2024-09-01
Rev Loren Whetsell		2025-09-01
Robert Howard Jackman		2020-10-27
SANDRA KIM WILLIAMS		
SUSAN ANNE CLUBLEY		2015-09-01
Sharon Walters		2026-01-01

NORTH YORKSHIRE COAST METHODIST CIRCUIT

England & Wales - Charity number 1136165

Accounts

NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165



REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31ST AUGUST 2025

The Trustees present their report with the financial statements of the charity for the year ending 31st August 2025.

1 ACCOUNTING FRAMEWORK

The Charity's annual report and accounts for the year ended 31st August 2025 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

2 AIMS AND OBJECTIVES

The Circuit has a mission statement which is summarised as:

"The North Yorkshire Coast Methodist Circuit exists to fulfil God's vision of sharing the Good News of Jesus Christ with people of all ages, so that they will become His disciples and grow in faith. We will do this by challenging, encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world."

In practical terms, the Circuit operates to:

- provide ministerial oversight and pastoral care of the church communities in the Circuit;
- pay and support a team of ordained presbyters and two lay support workers.
- enable the upkeep of associated manses.

3 ACHIEVEMENTS AND PERFORMANCE

The Circuit covers a wide geographic area, nevertheless the Circuit Leadership Team strives to keep the different church communities connected.

Funds previously agreed for releasing to resource mission in local church communities were paid by way of grants. There are a few ongoing projects that haven't finished, but apart from these the fund has now closed.

For the 2024-25 year, the Circuit invited applications for £100 mission grant (£100 maximum per church).

A bequest to the Circuit from the estate of Miss Joyce Dark is being used to fund a Youth Fund to support young people who wish to participate in events and activities which will enrich their spiritual lives and deepen their discipleship.

The Coldyhill Lane Circuit Manse is now back being used as a manse in the circuit.

4 FINANCIAL REVIEW

4.1 Investment Policy and Performance

To comply with Methodist Standing Orders, monies for long-term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Circuits and for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere. Circuit trustees' investment policy is aligned with that of the Central Finance Board (CFB) and the TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

There are no benchmarks for the expected returns or appreciation on investments at CFB and TMCP. It is the Circuit's policy to manage the cash and investment resources of the Circuit so that a rate of return on investment – both by way of dividend and capital appreciation – is obtained at least as good as market rate considering the Circuit's low appetite for risk. Investments are currently spread between the CFB Managed Equity Fund, the CFB Managed Mixed Fund and the CFB Deposit Fund.

4.2 Reserves level and policy

Unrestricted reserves have been funding a 5-year appointment until August 2025 of Mr Thomas Clayton and supporting community outreach in the Circuit. The appointment has been extended to August 2027, and will continue to be funded by the unrestricted reserves.

It is recognised that regular income is not meeting annual expenditure and that reserves are going to be further drawn upon going forward. Staffing levels are being kept under close review.

Model Trust funds were earlier designated to resource mission in the local church communities, to be made available for approved claims and to be drawn over a maximum of 5 years from the date of approval. This funds has now closed.

A target figure for reserves is set at £300,000 which would cover a year's expenditure on the general fund and at 31st August 2025 the unrestricted reserves were £1,129,031, which includes the value of fixed assets of £1,042,790.

4.3 Collaborative arrangements with connected charities

The Circuit's prime source of funding is from voluntary contributions made by the member churches (which in turn is derived largely from the donations of the various church congregations) in order to meet the Circuit's annual General Fund budget. The Circuit Treasurer generally meets annually with the treasurers of the member churches to review the Circuit's finances, to present the Circuit budget and to seek commitments from the churches to making contributions towards meeting the budget.

The Circuit is required to pay an assessment to the Yorkshire North and East District of the Methodist Church, part of which is passed on to The Methodist Church Fund. This assessment is currently based on a formula linked to staffing numbers in the Circuits.

The Circuit pays an annual levy via the Trustees for Methodist Church Purposes to the District Advance Fund, based on the value of its balance in the Circuit Model Trust Fund at the start of the Connexional year on 1st September.

5 TRUSTEES' RESPONSIBILITIES

For each financial year ending on 31st August the Trustees are required to prepare financial statements that give a true and fair view of the Circuit's financial activities during the year and its financial position at the end of the year. In preparing these financial statements the Trustees must:

- select suitable accounting policies and apply them consistently using the accruals method
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards
- prepare accounts to comply with the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Circuit is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 2nd June 2010.

6.1 Organisational Structure

Circuits are the coordinating charities for local groups of churches; Circuits pay the stipends of the ministers and employ lay staff to serve the churches of the Circuit; most decisions are made at or ratified by the Circuit Meeting. A district is the coordinating charity for a group of contiguous Circuits and makes its decisions at the half-yearly synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

1. Overall regulatory authority rests with the Methodist Conference.
2. The Connexional Office, alongside the Methodist Council, implements decisions made by the Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.
3. Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.

4. The Districts pass control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards and other officers, and authority is then exercised by Church Councils as Managing Trustees of their charity.
6. The Circuit Superintendent chairs meetings of the Circuit Leadership Team (CLT) and the Circuit Meeting, which trustees are expected to attend. Policy decisions are normally taken at the Circuit Meeting. During the time of Covid restrictions the meeting granted devolved powers to the Circuit Leadership Team and has renewed this annually.
7. The Methodist Connexional year runs from 1st September to 31st August.

6.2 Governance

The purposes of the Methodist Church are, and shall be deemed to have been since the date of union, the advancement of:

- a the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and
- c any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church, and
- d any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEP's) with other denominations. Circuits combine to form Districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church; it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

In setting our objectives and planning our activities the Circuit Meeting, held a minimum of twice a year, gives careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives as set out above.

During the year the Circuit Leadership Team (CLT) – the Circuit Ministerial Staff and Circuit Stewards – meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

The charity trustees have considered the major risks to which the Circuit is exposed and have reviewed those risks and established systems and procedures to manage those risks. The risk management strategy comprises an annual review and a review of non-financial risks as well as the financial risks to the Circuit. Non-financial risk considerations include the health and safety of its residents and its employees, fire safety, property maintenance and a review of insurance cover. A key element of managing financial risk is the setting of a reserves policy and its regular review by the trustees.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there is a Safeguarding Officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. The Circuit also follows the Connexional policy on safer recruitment, as detailed in *Safer Recruitment Policy, Procedures and Guidance*.

Public benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

- many churches make their premises available to other organisations that need somewhere to meet
- uniformed organisations (Scouting, Girlguiding, Boys' Brigade and Girls' Brigade) are affiliated to many of our churches and meet on church premises
- provision of breakfasts and luncheon clubs for the elderly and disadvantaged
- other activities to the benefit of the public including outreach activities
- raising money for local, national and overseas charities and activities.

7 ADMINISTRATIVE DETAILS

7.1 Name of the charity

North Yorkshire Coast Methodist Circuit

7.2 Charity registration number

1136165, registered in England and Wales

7.3 Registered address

Circuit Office, Westborough Methodist Church,
Westborough, Scarborough, North Yorkshire, YO11 1TS.
Telephone (01723) 355129 email: nycmcircuit@gmail.com

7.4 Superintendent Minister

Revd Graham R Morgan

7.5 Circuit Support Manager and Secretary to the Circuit Meeting

Miss Fiona Kemp

7.6 Circuit Treasurer

Mr Peter Brown

7.7 Names of Trustees

The following people served as trustees throughout all or part of the financial year or were trustees at the time of this report being approved:

Mr Colin Adamson (Circuit Steward and representing Westborough Methodist Church, Scarborough)

Mrs Gillian Alders (representing Cross Hill, Hunmanby Methodist Church) – until 31/08/25

Mrs Claire Alexander (representing Robin Hood's Bay Methodist Church)

Mr Ian Alexander (representing Robin Hood's Bay Methodist Church)

Mrs Barbara Beadle (representing Snainton Methodist Church) – until 20/04/25

Mrs Marilyn Bellinger (representing Snainton Methodist Church) – until 20/04/25

Mrs Anne Brown (representing Briggswath & Sleights Methodist Church) – from 01/09/24

Mrs Jean Brown (representing Sherburn Methodist Church)

Mr Peter Brown (Senior Circuit Steward)

Mrs Eileen Burn (representing Seamer Methodist Church)

Mr Christopher Cade (representing Sherburn Methodist Church)

Mrs Kathleen Charter (representing Fylingthorpe Methodist Church)

Mrs Susan Clubley (representing Emmanuel St. John's Methodist/URC Church, Scarborough)

Dr Lesley Coote (representing Emmanuel St. John's Methodist/URC Church, Scarborough)

Mrs Karen Cranston (representing Cayton Methodist Church)

Mrs Ruth Dale (Circuit MHA Chaplain)

Mrs Georgette Donoghue (representing Burniston Methodist Church)

Mr John Earnshaw (representing Seamer Methodist Church)

Mrs Carol Evans (Circuit Synod Rep)

Mr David Evans (representing Queen Street Methodist Church, Scarborough)

Mr Peter Evans (Circuit Steward)

Mrs Hazel Green (representing Littlebeck Methodist Church)

Mrs Patricia Henny (representing Cayton Methodist Church)

Mrs Christine Herbert (representing Scalby Methodist Church)

Mr John Herbert (representing Scalby Methodist Church)

Mrs Helen Higgs (representing Ayton Methodist Church)

Mr Keith Higgs (representing Ayton Methodist Church)

Ms Brenda Hooper (representing Burniston Methodist Church) – from 01/09/25

Mrs Christine Imeson (representing Filey Methodist Church)

Mr Robert Jackman (representing Seamer Methodist Church)

Miss Fiona Kemp (Circuit Support Manager)

Mrs Gill Kirby (representing Wreyfield Drive Methodist Church)

Mrs Anne Kirkman (Methodist Women in Britain representative)

Mrs Margaret Light (representing Seamer Methodist Church)

Mr Kenneth Marsden (representing Burniston Methodist Church and Connexional Funds Treasurer)

Revd Emma Morgan (Presbyter) – until 31/08/25
Revd Graham Morgan (Superintendent Minister)
Mr Neil Mould (representing Westborough Methodist Church, Scarborough)
Mrs Jan Nicholson (representing Northstead Methodist Church)
Mrs Ann North (representing Briggswath & Sleights Methodist Church) – from 01/09/24 until 31/08/25
Rev Gareth Phillips (Presbyter)
Mrs Isabel Plewes (representing Westborough Methodist Church, Scarborough) – until 31/05/25
Mr Thomas Robertson (representing Queen Street Methodist Church, Scarborough)
Revd Janet Rossall (Presbyter)
Mr David Rowland (representing Hawsker Methodist Church)
Mrs Lynne Sadler (representing Queen Street Methodist Church, Scarborough)
Mr Ian Smith (representing Burniston Methodist Church) – until 31/08/25
Mrs Elizabeth Somerville (representing Northstead Methodist Church, Scarborough)
Mrs Janet Tebb (representing Sherburn Methodist Church)
Mrs Jane Thompson (representing Filey Methodist Church)
Miss Daphne Tindale (representing Hawsker Methodist Church)
Mr Martin Usher (representing Westborough Methodist Church)
Mrs Judith Ventress (representing Littlebeck Methodist Church)
Mr Robert Ventress (representing Littlebeck Methodist Church)
Revd Pam Ward (supernumerary minister) – until 31/08/25
Mrs Janet White (representing Fylingthorpe Methodist Church)
Mr Peter White (representing Fylingthorpe Methodist Church)
Ms Sandra Williams (representing Wreyfield Drive Methodist Church, Scarborough)
XX – Trustee with dispensation

7.8 Bankers

National Westminster Bank plc, 3 Westborough, Scarborough, YO11 1UH

Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2A 4PE

7.9 Investment managers and custodian trustees

Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ

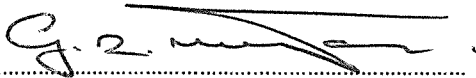
7.10 Independent Examiner

Fortus Limited, Accountants & Business Advisors
5&6 Manor Court, Manor Garth, Scarborough, YO11 3TU

Approvals

The Financial Statements and the Report of the Trustees were approved by the Circuit Meeting on 8th October 2025.

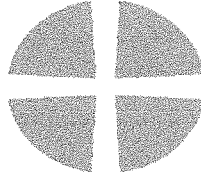
Signed on behalf of the Trustees, as authorised



Revd G R Morgan, Superintendent Minister

11/3/26

Date:



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS (accruals basis) **for the year ended 31 August 2025**

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes	Unrestricted Funds			Total 2024-25	2023-24
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£600			£600	£3,400
Income from monetary investments		£1,385	£13,659		£15,044	£21,316
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£221,135			£221,135	£216,564
Capital receipts	5		£10,282		£10,282	£175,781
Grants						
Other charitable activities						
Total from charitable activities		£223,120	£23,941	£0	£247,061	£417,061
Other charitable income	6	£32,520			£32,520	£52,490
Total charitable income		£255,640	£23,941	£0	£279,581	£469,551
Other income						
Total income and endowments		£255,640	£23,941	£0	£279,581	£469,551
Expenditure						
Expenditure on charitable activities						
Grants and donations	7					£27,558
Salaries and associated costs	8	£208,389	£41,104		£249,493	£234,603
Property	9	£43,043			£43,043	£30,209
District assessment and levies	10	£66,228	£1,999		£68,227	£108,319
Other outgoings	11	£35,687	£1,382		£37,069	£26,771
Total charitable expenditure		£353,347	£44,485	£0	£397,832	£427,460
Net income before investment gains/(losses)		-£97,707	-£20,544	£0	-£118,251	£42,091
Net gains/(losses) on monetary investments	12		£2,231		£2,231	£24,369
Net gains/(losses) on property disposals /revaluations	13	£327,940			£327,940	
Net incoming/(outgoing) resources before transfers		£230,233	-£18,313	£0	£211,920	£66,460
Transfers between funds	14	£58,546	-£58,546			
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		£288,779	-£76,859	£0	£211,920	£66,460
Total funds brought forward		£840,252	£454,389	£0	£1,294,641	£1,228,181
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£1,129,031	£377,530	£0	£1,506,561	£1,294,641

North Yorkshire Coast Methodist Circuit

Circuit
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Balance Sheet as at 31 August 2025

	Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)	Restricted Funds	Totals 2025	Totals 2024
Fixed Assets						
Tangible fixed assets	BS1	£1,042,790			£1,042,790	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£248,443		£248,443	£246,213
Total fixed assets		£1,042,790	£248,443	£0	£1,291,233	£961,063
Current Assets						
Debtors and Prepayments	BS3	£19,997			£19,997	£23,642
Deposit Funds (TMCP)	BS4		£129,087		£129,087	£179,076
Central Finance Board Deposits		£56,030			£56,030	£92,331
Cash at Bank and in hand		£50,102			£50,102	£88,008
Total current assets		£126,129	£129,087	£0	£255,216	£383,057
Current liabilities						
Creditors (due in under 1 year)	BS5	£39,887			£39,887	£49,479
Grants payable within 1 year						
Total current liabilities		£39,887			£39,887	£49,479
Net current assets/liabilities		£86,241	£129,087	£0	£215,328	£333,578
Total assets less current liabilities		£1,129,031	£377,530	£0	£1,506,561	£1,294,641
Long-term liabilities (falling due beyond 1 year):						
Net assets		£1,129,031	£377,530	£0	£1,506,561	£1,294,641
Funds of the Circuit						
Unrestricted:						
General Fund		£1,129,031			£1,129,031	£840,252
Model Trust Funds			£377,530		£377,530	£454,389
Total Unrestricted Funds		£1,129,031	£377,530	£0	£1,506,561	£1,294,641
Restricted Funds				£0	£0	£0
Total Funds		£1,129,031	£377,530	£0	£1,506,561	£1,294,641

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2025

1 Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared under the Charities Act 2011 in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in £sterling, rounded to the nearest pound.

v) Going concern

Based on the monetary assets and human resources available at 31 August 2025, the trustees believe that the Circuit is a going concern.

vi) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

vii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

Viii) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

ix) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

x) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 12 below.

xii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiii Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xiv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xv Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvi Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xvii Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Legacy from Elizabeth Long
 South Cliff Thursday Friends

General Fund	Model Trust funds	Restricted funds	2025	2024
£600			£600	£600
£0			£0	£2,000
£0			£0	£800
£600	£0	£0	£600	£3,400

Note 4 Contributions from churches

The Circuit comprised 19 churches in the year and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

- Ayton Methodist Church
- Briggswath & Sleights Methodist Church
- Burniston Methodist Church
- Cayton Methodist Church
- Cross Hill Methodist Church (Hunmanby) - Now closed
- Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
- Filey Methodist Church
- Fylingthorpe Methodist Church
- Hawsker Methodist Church
- Littlebeck Methodist Church
- Northstead Methodist Church (Scarborough)
- Queen Street Methodist Church (Scarborough)
- Robin Hood's Bay Methodist Church
- Scalby Methodist Church
- Seamer Methodist Church
- Sherburn Methodist Church
- Snainton Methodist Church - Now closed
- Westborough Methodist Church (Scarborough)
- Wreyfield Drive Methodist Church (Scarborough)

Note 5 Capital receipts

Closed church (TMCP Funds) Snainton
 Closed church (net of CFP Levy) South Cliff

General Fund	Model Trust funds	Restricted funds	2025	2024
	£10,282		£10,282	£0
£0	£0		£0	£175,781
£0	£10,282	£0	£10,282	£175,781

Note 6 Other income

Rents received (gross)
 Grants received
 Burniston - Return of RRFM Grant Not Used
 Return of Pension Fund Contributions
 Transfer of funds from Snainton
 Share of income from Mary Todd Trust
 Total

General Fund	Model Trust funds	Total	2024
£12,600		£12,600	£14,400
£10,861		£10,861	£3,396
		£0	£943
		£0	£33,750
£8,201		£8,201	£0
£858		£858	£0
£32,520	£0	£32,520	£52,489

Rents received relates to the letting of one Manse

Note 7 Grants and donations

Releasing Resources for Mission
 Driffield Layworker
 Fylingthorpe - Purchase of Audio/Visual Equipment
TOTAL

Model Trust funds	2024
£0	£20,000
£0	£7,558
£0	£27,558

Note 8 Salaries and associated costs**Stipends**

Stipends were paid to 3 full-time Presbyters and 3 part time.

	General Fund	Model Trust funds	Total	2024
Stipends & Allowances	£133,594	£33,420	£167,014	£152,957
National Insurance Contributions	£12,776	£3,736	£16,512	£13,196
Pension Fund contributions	£22,748	£2,005	£24,753	£25,266
Apprenticeship Levy *	£1,047	£0	£1,047	£1,542
Telephone/Broadband	£5,833	£120	£5,953	£5,665
Travel	£8,377	£1,823	£10,200	£10,962
Training and relocation expenses	£0	£0	£0	£3,494
Total	£184,374	£41,104	£225,479	£213,082

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2024
£20,830	£19,013
£1,935	£1,367
£1,250	£1,141
£24,015	£21,521

Total Salaries and associated costs

£249,493	£234,603
-----------------	-----------------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefitscheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 8a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 9 Property

Repairs and maintenance
Council Tax
Insurance
Water
Energy costs

General Fund	Model Trust funds	Total	2024
£28,581	£0	£28,581	£16,974
£8,628	£0	£8,628	£8,181
£3,686	£0	£3,686	£3,903
£1,645	£0	£1,645	£784
£503	£0	£503	£367
£43,043	£0	£43,043	£30,209

Note 10 District/Connexional Assessment and Levies

District Expenses
Methodist Church Fund
Connexional Priority Fund levy on South Cliff Sale
Connexional levy on Model Trust Fund opening balance

General Fund	Model Trust funds	Total	2024
£9,776		£9,776	£9,776
£56,452		£56,452	£50,432
	£0	£0	£46,312
	£1,999	£1,999	£1,799
£66,228	£1,999	£68,227	£108,319

Note 11 Other outgoings

Contribution for use of office
Independent Examination fee
Outsourced finance support
Learning and development
Stationery, printing, postage and other office expenses
Other
Rental property letting fees
Bank Charges
Joyce Dark and Saturday Breakfast expenses
Quinquennial inspection costs
Supernumerary preachers
TMCP Admin charges

General Fund	Model Trust funds	Designated funds	Total	2024
£1,000			£1,000	£1,000
£744			£744	£720
£8,352			£8,352	£7,476
£403			£403	£440
£1,176			£1,176	£1,366
£5,363			£5,363	£2,573
£1,890			£1,890	£2,052
£423			£423	£412
£0		£1,141	£1,141	£913
£3,122			£3,122	£0
£12,074			£12,074	£8,762
	£1,382		£1,382	£1,057
£34,546	£1,382	£1,141	£37,069	£26,771

Note 12 Net gains/(losses) on monetary investments

TMCP Managed Mixed Fund units - revaluation (gain)
TMCP Managed Equity Fund units - revaluation (gain)

Model Trust funds	2024
£318	£12,463
£1,913	£11,906
£2,231	£24,369

Note 13 Manse revaluations

88 Coach Road, YO22 5EQ
155 Coldyhill Lane, YO12 6SD
59 Lady Edith's Avenue, YO12 5RA
1 St. John's Avenue, YO14 9AZ

Carrying value b/f	Revalued (NRV)	Gain/(Loss)	2024
£159,700	£294,335	£134,635	£0
£180,175	£199,565	£19,390	£0
£180,175	£279,710	£99,535	£0
£194,800	£269,180	£74,380	£0
£714,850	£1,042,790	£327,940	£0

Total

£327,940	£0
----------	----

Properties are valued at the net of estimated current sale value less the Connexional Priority Fund Levy (20% on the first £100,000 and 40% on the excess) and estimated selling fees.

The revaluation figures were last reviewed in 2025 based on Estate Agent's advice and there have been no major changes to market since that time.

Note 14 Transfer between funds

The transfer between funds represents a transfer from TMCP to cover the community layworker wages and expenses and a proportion of the current year deficit.

Note BS1 Tangible Fixed Assets

Net Realisable Value of manses, as shown in Note 13.

2025	2024
£1,042,790	£714,850

Note BS2 Investments with TMCP

	Managed Mixed Fund			Managed Equity Fund			Total	2024
	Units	Closing Unit Valuation	Closing Valuation	Units	Closing Unit Valuation	Closing Valuation		
Trust 864	1170	£5,427	£6,350				£6,350	£6,338
Trust 12241	30605	£5,427	£166,093	2347	£32.383	£76,001	£242,094	£239,875
Total Valuation			£166,093			£76,001	£248,443	£246,213

Note BS3 Debtors and Prepayments

Council Tax
 Stipends & associated costs paid in advance
 Insurance
 Contributions from churches

General Fund	Model Trust funds	Designated funds	Total	2024
£5,060			£5,060	£5,161
£14,655			£14,655	£13,865
£281			£281	£3,116
£0			£0	£1,500
£19,997	£0	£0	£19,997	£23,642

Note BS4 Current Assets – Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
 Trust 12241
 Trust 16600
 Trust 21704
 Trust 22048

Model Trust funds	2024
£1,164	£1,006
£42,527	£36,838
£10,437	£0
£10,970	£79,966
£63,989	£61,266
£129,087	£179,076

Note BS5 Creditors and Accruals

Contributions from churches received in advance
 Independent Examination fee
 Recharges
 Net rent received in advance
 Trade creditors

General Fund	Model Trust funds	Designated funds	Total	2024
£28,590			£28,590	£34,203
£744			£744	£720
£353			£353	£193
£0			£0	£1,020
£10,200			£10,200	£13,343
£39,887	£0	£0	£39,887	£49,479

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£327,940					£327,940
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£1,042,790	£0	£0	£0	£0	£1,042,790

Accumulated depreciation

** Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£1,042,790	£0				£1,042,790

Investment assets:

Investment properties

Market value at year end

Investment properties	£0
Financial assets	£248,443

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£248,443
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£248,443

Change in investment values

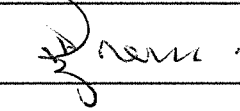
Carrying (market) value at beginning of year	£246,212
Add: additions to investments at cost	£0
Less: disposals at carrying value	£0
Add/(deduct): net gain/(loss) on revaluation	£2,231
Carrying (market) value at end of year	£248,443

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

11/3/20

Name

Peter Brown

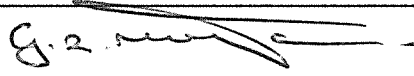
Address

Westborough Methodist Church, Westborough, Scarborough, YO11 1TS

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on _____ and were approved

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

11/3/20

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Name

PAUL DIXON

Signature

Paul Dixon

Relevant Professional qualification or body

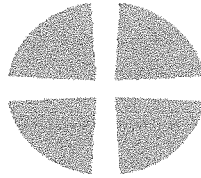
ICAEW

Address

5+6 MAJOR COURT, MAJOR CAITH
SCARBOROUGH, YO11 3TU

Date

14/3/2025



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS (accruals basis) **for the year ended 31 August 2025**

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes	Unrestricted Funds			Total 2024-25	2023-24
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£600			£600	£3,400
Income from monetary investments		£1,385	£13,659		£15,044	£21,316
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£221,135			£221,135	£216,564
Capital receipts	5		£10,282		£10,282	£175,781
Grants						
Other charitable activities						
Total from charitable activities		£223,120	£23,941	£0	£247,061	£417,061
Other charitable income	6	£32,520			£32,520	£52,490
Total charitable income		£255,640	£23,941	£0	£279,581	£469,551
Other income						
Total income and endowments		£255,640	£23,941	£0	£279,581	£469,551
Expenditure						
Expenditure on charitable activities						
Grants and donations	7					£27,558
Salaries and associated costs	8	£208,389	£41,104		£249,493	£234,603
Property	9	£43,043			£43,043	£30,209
District assessment and levies	10	£66,228	£1,999		£68,227	£108,319
Other outgoings	11	£35,687	£1,382		£37,069	£26,771
Total charitable expenditure		£353,347	£44,485	£0	£397,832	£427,460
Net income before investment gains/(losses)		-£97,707	-£20,544	£0	-£118,251	£42,091
Net gains/(losses) on monetary investments	12		£2,231		£2,231	£24,369
Net gains/(losses) on property disposals /revaluations	13	£327,940			£327,940	
Net incoming/(outgoing) resources before transfers		£230,233	-£18,313	£0	£211,920	£66,460
Transfers between funds	14	£58,546	-£58,546			
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		£288,779	-£76,859	£0	£211,920	£66,460
Total funds brought forward		£840,252	£454,389	£0	£1,294,641	£1,228,181
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£1,129,031	£377,530	£0	£1,506,561	£1,294,641

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2025

	Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)	Restricted Funds	Totals 2025	Totals 2024
Fixed Assets						
Tangible fixed assets	BS1	£1,042,790			£1,042,790	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£248,443		£248,443	£246,213
Total fixed assets		£1,042,790	£248,443	£0	£1,291,233	£961,063
Current Assets						
Debtors and Prepayments	BS3	£19,997			£19,997	£23,642
Deposit Funds (TMCP)	BS4		£129,087		£129,087	£179,076
Central Finance Board Deposits		£56,030			£56,030	£92,331
Cash at Bank and in hand		£50,102			£50,102	£88,008
Total current assets		£126,129	£129,087	£0	£255,216	£383,057
Current liabilities						
Creditors (due in under 1 year)	BS5	£39,887			£39,887	£49,479
Grants payable within 1 year						
Total current liabilities		£39,887			£39,887	£49,479
Net current assets/liabilities		£86,241	£129,087	£0	£215,328	£333,578
Total assets less current liabilities		£1,129,031	£377,530	£0	£1,506,561	£1,294,641
Long-term liabilities (falling due beyond 1 year):						
Net assets		£1,129,031	£377,530	£0	£1,506,561	£1,294,641
Funds of the Circuit						
Unrestricted:						
General Fund		£1,129,031			£1,129,031	£840,252
Model Trust Funds			£377,530		£377,530	£454,389
Total Unrestricted Funds		£1,129,031	£377,530	£0	£1,506,561	£1,294,641
Restricted Funds				£0	£0	£0
Total Funds		£1,129,031	£377,530	£0	£1,506,561	£1,294,641

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2025

1 Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared under the Charities Act 2011 in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in £sterling, rounded to the nearest pound.

v) Going concern

Based on the monetary assets and human resources available at 31 August 2025, the trustees believe that the Circuit is a going concern.

vi) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

vii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

Viii) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

ix) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

x) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 12 below.

xii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiii Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xiv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xv Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvi Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xvii Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Legacy from Elizabeth Long
 South Cliff Thursday Friends

General Fund	Model Trust funds	Restricted funds	2025	2024
£600			£600	£600
£0			£0	£2,000
£0			£0	£800
£600	£0	£0	£600	£3,400

Note 4 Contributions from churches

The Circuit comprised 19 churches in the year and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

- Ayton Methodist Church
- Briggswath & Sleights Methodist Church
- Burniston Methodist Church
- Cayton Methodist Church
- Cross Hill Methodist Church (Hunmanby) - Now closed
- Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
- Filey Methodist Church
- Fylingthorpe Methodist Church
- Hawsker Methodist Church
- Littlebeck Methodist Church
- Northstead Methodist Church (Scarborough)
- Queen Street Methodist Church (Scarborough)
- Robin Hood's Bay Methodist Church
- Scalby Methodist Church
- Seamer Methodist Church
- Sherburn Methodist Church
- Snainton Methodist Church - Now closed
- Westborough Methodist Church (Scarborough)
- Wreyfield Drive Methodist Church (Scarborough)

Note 5 Capital receipts

Closed church (TMCP Funds) Snainton
 Closed church (net of CFP Levy) South Cliff

General Fund	Model Trust funds	Restricted funds	2025	2024
	£10,282		£10,282	£0
£0	£0		£0	£175,781
£0	£10,282	£0	£10,282	£175,781

Note 6 Other income

Rents received (gross)
 Grants received
 Burniston - Return of RRFM Grant Not Used
 Return of Pension Fund Contributions
 Transfer of funds from Snainton
 Share of income from Mary Todd Trust
 Total

General Fund	Model Trust funds	Total	2024
£12,600		£12,600	£14,400
£10,861		£10,861	£3,396
		£0	£943
		£0	£33,750
£8,201		£8,201	£0
£858		£858	£0
£32,520	£0	£32,520	£52,489

Rents received relates to the letting of one Manse

Note 7 Grants and donations

Releasing Resources for Mission
 Driffield Layworker
 Fylingthorpe - Purchase of Audio/Visual Equipment
TOTAL

Model Trust funds	2024
£0	£20,000
£0	£7,558
£0	£27,558

Note 8 Salaries and associated costs**Stipends**

Stipends were paid to 3 full-time Presbyters and 3 part time.

	General Fund	Model Trust funds	Total	2024
Stipends & Allowances	£133,594	£33,420	£167,014	£152,957
National Insurance Contributions	£12,776	£3,736	£16,512	£13,196
Pension Fund contributions	£22,748	£2,005	£24,753	£25,266
Apprenticeship Levy *	£1,047	£0	£1,047	£1,542
Telephone/Broadband	£5,833	£120	£5,953	£5,665
Travel	£8,377	£1,823	£10,200	£10,962
Training and relocation expenses	£0	£0	£0	£3,494
Total	£184,374	£41,104	£225,479	£213,082

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2024
£20,830	£19,013
£1,935	£1,367
£1,250	£1,141
£24,015	£21,521

Total Salaries and associated costs

£249,493	£234,603
-----------------	-----------------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefitscheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 8a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 9 Property

Repairs and maintenance
Council Tax
Insurance
Water
Energy costs

General Fund	Model Trust funds	Total	2024
£28,581	£0	£28,581	£16,974
£8,628	£0	£8,628	£8,181
£3,686	£0	£3,686	£3,903
£1,645	£0	£1,645	£784
£503	£0	£503	£367
£43,043	£0	£43,043	£30,209

Note 10 District/Connexional Assessment and Levies

District Expenses
Methodist Church Fund
Connexional Priority Fund levy on South Cliff Sale
Connexional levy on Model Trust Fund opening balance

General Fund	Model Trust funds	Total	2024
£9,776		£9,776	£9,776
£56,452		£56,452	£50,432
	£0	£0	£46,312
	£1,999	£1,999	£1,799
£66,228	£1,999	£68,227	£108,319

Note 11 Other outgoings

Contribution for use of office
Independent Examination fee
Outsourced finance support
Learning and development
Stationery, printing, postage and other office expenses
Other
Rental property letting fees
Bank Charges
Joyce Dark and Saturday Breakfast expenses
Quinquennial inspection costs
Supernumerary preachers
TMCP Admin charges

General Fund	Model Trust funds	Designated funds	Total	2024
£1,000			£1,000	£1,000
£744			£744	£720
£8,352			£8,352	£7,476
£403			£403	£440
£1,176			£1,176	£1,366
£5,363			£5,363	£2,573
£1,890			£1,890	£2,052
£423			£423	£412
£0		£1,141	£1,141	£913
£3,122			£3,122	£0
£12,074			£12,074	£8,762
	£1,382		£1,382	£1,057
£34,546	£1,382	£1,141	£37,069	£26,771

Note 12 Net gains/(losses) on monetary investments

TMCP Managed Mixed Fund units - revaluation (gain)
TMCP Managed Equity Fund units - revaluation (gain)

Model Trust funds	2024
£318	£12,463
£1,913	£11,906
£2,231	£24,369

Note 13 Manse revaluations

88 Coach Road, YO22 5EQ
155 Coldyhill Lane, YO12 6SD
59 Lady Edith's Avenue, YO12 5RA
1 St. John's Avenue, YO14 9AZ

Carrying value b/f	Revalued (NRV)	Gain/(Loss)	2024
£159,700	£294,335	£134,635	£0
£180,175	£199,565	£19,390	£0
£180,175	£279,710	£99,535	£0
£194,800	£269,180	£74,380	£0
£714,850	£1,042,790	£327,940	£0

Total

£327,940	£0
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Properties are valued at the net of estimated current sale value less the Connexional Priority Fund Levy (20% on the first £100,000 and 40% on the excess) and estimated selling fees.

The revaluation figures were last reviewed in 2025 based on Estate Agent's advice and there have been no major changes to market since that time.

Note 14 Transfer between funds

The transfer between funds represents a transfer from TMCP to cover the community layworker wages and expenses and a proportion of the current year deficit.

Note BS1 Tangible Fixed Assets

Net Realisable Value of manses, as shown in Note 13.

2025	2024
£1,042,790	£714,850

Note BS2 Investments with TMCP

	Managed Mixed Fund			Managed Equity Fund			Total	2024
	Units	Closing Unit Valuation	Closing Valuation	Units	Closing Unit Valuation	Closing Valuation		
Trust 864	1170	£5,427	£6,350				£6,350	£6,338
Trust 12241	30605	£5,427	£166,093	2347	£32,383	£76,001	£242,094	£239,875
Total Valuation			£166,093			£76,001	£248,443	£246,213

Note BS3 Debtors and Prepayments

Council Tax
 Stipends & associated costs paid in advance
 Insurance
 Contributions from churches

General Fund	Model Trust funds	Designated funds	Total	2024
£5,060			£5,060	£5,161
£14,655			£14,655	£13,865
£281			£281	£3,116
£0			£0	£1,500
£19,997	£0	£0	£19,997	£23,642

Note BS4 Current Assets – Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
 Trust 12241
 Trust 16600
 Trust 21704
 Trust 22048

Model Trust funds	2024
£1,164	£1,006
£42,527	£36,838
£10,437	£0
£10,970	£79,966
£63,989	£61,266
£129,087	£179,076

Note BS5 Creditors and Accruals

Contributions from churches received in advance
 Independent Examination fee
 Recharges
 Net rent received in advance
 Trade creditors

General Fund	Model Trust funds	Designated funds	Total	2024
£28,590			£28,590	£34,203
£744			£744	£720
£353			£353	£193
£0			£0	£1,020
£10,200			£10,200	£13,343
£39,887	£0	£0	£39,887	£49,479

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£327,940					£327,940
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£1,042,790	£0	£0	£0	£0	£1,042,790

Accumulated depreciation

** Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£1,042,790	£0				£1,042,790

Investment assets:

Investment properties

Market value at year end

Financial assets

Investment properties	£0
Financial assets	£248,443

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£248,443
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£248,443

Change in investment values

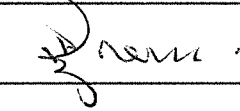
Carrying (market) value at beginning of year	£246,212
Add: additions to investments at cost	£0
Less: disposals at carrying value	£0
Add/(deduct): net gain/(loss) on revaluation	£2,231
Carrying (market) value at end of year	£248,443

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

11/3/20

Name

Peter Brown

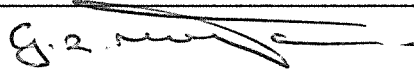
Address

Westborough Methodist Church, Westborough, Scarborough, YO11 1TS

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on _____
and were approved

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

11/3/20

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Name

PAUL DIXON

Signature

Paul Dixon

Relevant Professional qualification or body

ICAEW

Address

5+6 MAJOR COURT, MAJOR CAITH
SCARBOROUGH, YO11 3TU

Date

14/3/2025

NORTH YORKSHIRE COAST METHODIST CIRCUIT

England & Wales - Charity number 1136165

Accounts

NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165



REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31ST AUGUST 2024

The Trustees present their report with the financial statements of the charity for the year ending 31st August 2024.

1 ACCOUNTING FRAMEWORK

The Charity's annual report and accounts for the year ended 31st August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

2 AIMS AND OBJECTIVES

The Circuit has a mission statement which is summarised as:

"The North Yorkshire Coast Methodist Circuit exists to fulfil God's vision of sharing the Good News of Jesus Christ with people of all ages, so that they will become His disciples and grow in faith. We will do this by challenging, encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world."

In practical terms, the Circuit operates to:

- provide ministerial oversight and pastoral care of the church communities in the Circuit;
- pay and support a team of ordained presbyters and two lay support workers.
- enable the upkeep of associated manses.

3 ACHIEVEMENTS AND PERFORMANCE

The Circuit covers a wide geographic area, nevertheless the Circuit Leadership Team strives to keep the different church communities connected.

Funds previously agreed for releasing to resource mission in local church communities were paid by way of grants. The fund has been frozen for a year to reassess the criteria.

A bequest to the Circuit from the estate of Miss Joyce Dark is being used to fund a Youth Fund to support young people who wish to participate in events and activities which will enrich their spiritual lives and deepen their discipleship.

The Coldyhill Lane Circuit Manse is being rented and the rental being added into general funds.

4 FINANCIAL REVIEW

4.1 Investment Policy and Performance

To comply with Methodist Standing Orders, monies for long-term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Circuits and for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unithised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere. Circuit trustees' investment policy is aligned with that of the Central Finance Board (CFB) and the TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

There are no benchmarks for the expected returns or appreciation on investments at CFB and TMCP. It is the Circuit's policy to manage the cash and investment resources of the Circuit so that a rate of return on investment – both by way of dividend and capital appreciation – is obtained at least as good as market rate considering the Circuit's low appetite for risk. Investments are currently spread between the CFB Managed Equity Fund, the CFB Managed Mixed Fund and the CFB Deposit Fund.

A donation had been made towards The Connection Pension Fund of £18,750. The Connexion have now said they no longer need the money, and this money plus that given by South Cliff Methodist Church (now closed) has been returned to the Circuit.

4.2 Reserves level and policy

Unrestricted reserves are funding a 5-year appointment until August 2025 of Mr Thomas Clayton and supporting community outreach in the Circuit. This is the last year of a grant of £100,000 to be paid out at £20,000 per year for 5 years has supported mission work in the Driffield Circuit.

It is recognised that regular income is not meeting annual expenditure and that reserves are going to be further drawn upon going forward. Staffing levels are being kept under close review.

Model Trust funds were earlier designated to resource mission in the local church communities, to be made available for approved claims and to be drawn over a maximum of 5 years from the date of approval. £27,558 has been paid out during this financial year, with one unspent grant of £944 being returned by one church.

A target figure for reserves is set at £300,000 which would cover a year's expenditure on the general fund and at 31st August 2024 the unrestricted reserves were £840,252.

4.3 Collaborative arrangements with connected charities

The Circuit's prime source of funding is from voluntary contributions made by the member churches (which in turn is derived largely from the donations of the various church congregations) in order to meet the Circuit's annual General Fund budget. The Circuit Treasurer generally meets annually with the treasurers of the member churches to review the Circuit's finances, to present the Circuit budget and to seek commitments from the churches to making contributions towards meeting the budget.

The Circuit is required to pay an assessment to the Yorkshire North and East District of the Methodist Church, part of which is passed on to The Methodist Church Fund. This assessment is currently based on a formula linked to staffing numbers in the Circuits.

The Circuit pays an annual levy via the Trustees for Methodist Church Purposes to the District Advance Fund, based on the value of its balance in the Circuit Model Trust Fund at the start of the Connexional year on 1st September.

5 TRUSTEES' RESPONSIBILITIES

For each financial year ending on 31st August the Trustees are required to prepare financial statements that give a true and fair view of the Circuit's financial activities during the year and its financial position at the end of the year. In preparing these financial statements the Trustees must:

- select suitable accounting policies and apply them consistently using the accruals method
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards
- prepare accounts to comply with the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Circuit is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 2nd June 2010.

6.1 Organisational Structure

Circuits are the coordinating charities for local groups of churches; Circuits pay the stipends of the ministers and employ lay staff to serve the churches of the Circuit; most decisions are made at or ratified by the Circuit Meeting. A district is the coordinating charity for a group of contiguous Circuits and makes its decisions at the half-yearly synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

1. Overall regulatory authority rests with the Methodist Conference.
2. The Connexional Office, alongside the Methodist Council, implements decisions made by the Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.
3. Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.

4. The Districts pass control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards and other officers, and authority is then exercised by Church Councils as Managing Trustees of their charity.
6. The Circuit Superintendent chairs meetings of the Circuit Leadership Team (CLT) and the Circuit Meeting, which trustees are expected to attend. Policy decisions are normally taken at the Circuit Meeting. During the time of Covid restrictions the meeting granted devolved powers to the Circuit Leadership Team and has renewed this periodically.
7. The Methodist Connexional year runs from 1st September to 31st August.

6.2 Governance

The purposes of the Methodist Church are, and shall be deemed to have been since the date of union, the advancement of:

- a the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and
- c any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church, and
- d any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEP's) with other denominations. Circuits combine to form Districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church; it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

In setting our objectives and planning our activities the Circuit Meeting, held a minimum of twice a year, gives careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives as set out above.

During the year the Circuit Leadership Team (CLT) – the Circuit Ministerial Staff and Circuit Stewards – meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

The charity trustees have considered the major risks to which the Circuit is exposed and have reviewed those risks and established systems and procedures to manage those risks. The risk management strategy comprises an annual review and a review of non-financial risks as well as the financial risks to the Circuit. Non-financial risk considerations include the health and safety of its residents and its employees, fire safety, property maintenance and a review of insurance cover. A key element of managing financial risk is the setting of a reserves policy and its regular review by the trustees.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there is a Safeguarding Officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. The Circuit also follows the Connexional policy on safer recruitment, as detailed in *Safer Recruitment Policy, Procedures and Guidance*.

Public benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

- many churches make their premises available to other organisations that need somewhere to meet
- uniformed organisations (Scouting, Girlguiding, Boys' Brigade and Girls' Brigade) are affiliated to many of our churches and meet on church premises
- provision of breakfasts and luncheon clubs for the elderly and disadvantaged
- other activities to the benefit of the public including outreach activities
- raising money for local, national and overseas charities and activities.

7 ADMINISTRATIVE DETAILS

7.1 Name of the charity

North Yorkshire Coast Methodist Circuit

7.2 Charity registration number

1136165, registered in England and Wales

7.3 Registered address

Circuit Office, Westborough Methodist Church,
Westborough, Scarborough, North Yorkshire, YO11 1TS.
Telephone (01723) 355129 email: nycmccircuit@gmail.com

7.4 Superintendent Minister

Revd Graham R Morgan

7.5 Circuit Support Manager and Secretary to the Circuit Meeting

Miss Fiona Kemp

7.6 Circuit Treasurer

Mrs Carol Evans

7.7 Names of Trustees

The following people served as trustees throughout all or part of the financial year or were trustees at the time of this report being approved:

Mr Colin Adamson (Circuit Steward and representing Westborough Methodist Church, Scarborough)

Mrs Rita Alden (representing Snainton Methodist Church) – resigned 04/01/24

Mrs Claire Alexander (representing Robin Hood's Bay Methodist Church)

Mr Ian Alexander (representing Robin Hood's Bay Methodist Church)

Mrs Barbara Beadle (representing Snainton Methodist Church)

Mrs Marilyn Bellinger (representing Snainton Methodist Church)

Mrs Jean Brown (representing Sherburn Methodist Church)

Mr Peter Brown (Circuit Steward)

Mrs Eileen Burn (representing Seamer Methodist Church)

Mr Christopher Cade (representing Sherburn Methodist Church)

Miss Angela Cammish (representing Cross Hill Methodist Church, Hunmanby) until 31/08/24

Mrs Kathleen Charter (representing Fylingthorpe Methodist Church)

Mr Thomas Clayton (Local Preachers Secretary)

Mrs Susan Clubley (representing Emmanuel St. John's Methodist/URC Church, Scarborough)

Dr Lesley Coote (representing Emmanuel St. John's Methodist/URC Church, Scarborough)

Mrs Karen Cranston (representing Cayton Methodist Church)

Mrs Ruth Dale (Circuit MHA Chaplain)

Mrs Georgette Donoghue (representing Burniston Methodist Church)

Mr John Earnshaw (representing Seamer Methodist Church)

Mrs Carol Evans (Circuit Steward)

Mr David Evans (representing Queen Street Methodist Church, Scarborough)

Mr Peter Evans (Circuit Steward)

Mrs Hazel Green (representing Littlebeck Methodist Church)

Mrs Patricia Henny (representing Cayton Methodist Church)

Mrs Christine Herbert (representing Scalby Methodist Church)

Mr John Herbert (representing Scalby Methodist Church)

Rev Christine Hey (Supernumerary) – from 01/09/23 until 31/08/24

Mrs Helen Higgs (representing Ayton Methodist Church)

Mr Keith Higgs (representing Ayton Methodist Church)

Mrs Christine Imeson (representing Filey Methodist Church)

Mr Robert Jackman (representing Seamer Methodist Church)

Miss Fiona Kemp (Circuit Support Manager)

Mrs Gill Kirby (representing Wreyfield Drive Methodist Church)

Mrs Anne Kirkman (Methodist Women in Britain representative)

Ms Margaret Light (representing Seamer Methodist Church)

Mrs Anne Lofts (representing Wreyfield Drive Methodist Church, Scarborough) – until 31/08/24
Mr Kenneth Marsden (representing Burniston Methodist Church and Connexional Funds Treasurer)
Miss Ann Maynard (representing Northstead Methodist Church, Scarborough) – resigned 10/04/24
Revd Emma Morgan (Presbyter)
Revd Graham Morgan (Superintendent Minister)
Mr Neil Mould (representing Westborough Methodist Church, Scarborough)
Mrs Jan Nicholson (representing Northstead Methodist Church)
Rev Gareth Phillips (Presbyter) – from 01/09/23
Mrs Isabel Plewes (representing Westborough Methodist Church, Scarborough) – from 01/01/2024
Mr Thomas Robertson (representing Queen Street Methodist Church, Scarborough)
Mrs Diane Robinson (Synod representative) – until 31/08/24
Mr David Rowland (representing Hawsker Methodist Church)
Revd Bruce Russell (Supernumerary Minister) – until 31/08/24
Mrs Lynne Sadler (representing Queen Street Methodist Church, Scarborough)
Mr Ian Smith (representing Burniston Methodist Church)
Mrs Elizabeth Somerville (representing Northstead Methodist Church, Scarborough)
Rev Harold Stuteley (Presbyter) – until 31/08/24
Mr Melvyn Sykes (representing Filey Methodist Church) – RIP 08/09/24
Mrs Janet Tebb (representing Sherburn Methodist Church)
Mrs Jane Thompson (representing Filey Methodist Church)
Miss Daphne Tindale (representing Hawsker Methodist Church)
Mr Martin Usher (representing Westborough Methodist Church)
Mrs Judith Ventress (representing Littlebeck Methodist Church)
Mr Robert Ventress (representing Littlebeck Methodist Church)
Revd Pam Ward (supernumerary minister)
Mrs Janet White (representing Fylingthorpe Methodist Church)
Mr Peter White (representing Fylingthorpe Methodist Church)
Ms Sandra Williams (representing Wreyfield Drive Methodist Church, Scarborough)
XX – Trustee with dispensation

7.8 Bankers

National Westminster Bank plc, 3 Westborough, Scarborough, YO11 1UH

Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2A 4PE

7.9 Investment managers and custodian trustees

Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ

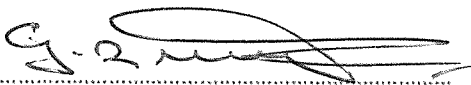
7.10 Independent Examiner

Fortus Limited, Accountants & Business Advisors
5&6 Manor Court, Manor Garth, Scarborough, YO11 3TU

Approvals

The Financial Statements and the Report of the Trustees were approved by the Circuit Meeting on 2nd October 2024.

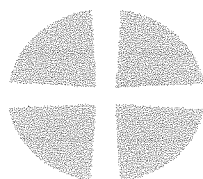
Signed on behalf of the Trustees, as authorised



Revd G R Morgan, Superintendent Minister

Date:

19th March 2025



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS (accruals basis) for the year ended 31 August 2024

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes	Unrestricted Funds			Total 2023-24	2022-23
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£3,400			£3,400	£9,271
Income from monetary investments		£1,640	£19,676		£21,316	£16,503
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£216,564			£216,564	£210,881
Capital receipts	5		£175,781			
Grants						
Other charitable activities						
Total from charitable activities		£221,604	£195,457	£0	£241,280	£236,655
Other charitable income	6	£17,796	£34,693		£52,490	£6,000
Total charitable income		£239,401	£230,150	£0	£293,770	£242,655
Other income						
Total income and endowments		£239,401	£230,150	£0	£469,551	£242,655
Expenditure						
Expenditure on charitable activities						
Grants and donations	7		£27,558		£27,558	£58,376
Salaries and associated costs	8	£197,518	£37,084		£234,603	£197,280
Property	9	£29,548	£661		£30,209	£35,273
District assessment and levies	10	£60,208	£48,111		£108,319	£71,631
Other outgoings	11	£25,714	£1,057		£26,771	£32,272
Total charitable expenditure		£312,988	£114,471	£0	£427,460	£394,832
Net income before investment gains/(losses)		-£73,588	£115,679	£0	£42,091	-£152,177
Net gains/(losses) on monetary investments	12		£24,369		£24,369	-£12,865
Net gains/(losses) on property disposals /revaluations	13					£0
Net incoming/(outgoing) resources before transfers		-£73,588	£140,048	£0	£66,460	-£165,042
Transfers between funds	14	£65,000	-£65,000			
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		-£8,588	£75,048	£0	£66,460	-£165,042
Total funds brought forward		£848,840	£379,341	£0	£1,228,181	£1,393,223
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£840,252	£454,389	£0	£1,294,641	£1,228,181

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2024

	Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)	Restricted Funds	Totals 2024	Totals 2023
Fixed Assets						
Tangible fixed assets	BS1	£714,850			£714,850	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£246,213		£246,213	£296,262
Total fixed assets		£714,850	£246,213	£0	£961,063	£1,011,112
Current Assets						
Debtors and Prepayments	BS3	£23,642			£23,642	£16,737
Deposit Funds (TMCP)	BS4		£179,076		£179,076	£74,715
Central Finance Board Deposits		£92,331			£92,331	£26,487
Cash at Bank and in hand		£58,908	£208,176		£88,008	£134,893
Total current assets		£174,880	£208,176	£0	£383,057	£252,832
Current liabilities						
Creditors (due in under 1 year)	BS5	£49,479			£49,479	£35,763
Grants payable within 1 year						
Total current liabilities		£49,479			£49,479	£35,763
Net current assets/liabilities		£125,402	£208,176	£0	£333,578	£217,069
Total assets less current liabilities		£840,252	£454,389	£0	£1,294,641	£1,228,181
Long-term liabilities (falling due beyond 1 year):						
Net assets		£840,252	£454,389	£0	£1,294,641	£1,228,181
Funds of the Circuit						
Unrestricted:						
General Fund		£840,252			£840,252	£848,840
Model Trust Funds			£454,389		£454,389	£379,341
Total Unrestricted Funds		£840,252	£454,389	£0	£1,294,641	£1,228,181
Restricted Funds				£0	£0	£0
Total Funds		£840,252	£454,389	£0	£1,294,641	£1,228,181

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2024

1. Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in Esterling, rounded to the nearest pound.

v) FRS 102 SORP2015

The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi) Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

vii) Consolidation

The Circuit has *denominational regulatory oversight* in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

ix) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

xi) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xiii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 12 below.

xiii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiv Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvi Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvii Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xix Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Legacy from Elizabeth Long
 South Cliff Thursday Friends

General Fund	Model Trust funds	Restricted funds	2024	2023
£600			£600	£600
£2,000			£2,000	£0
£800			£800	£8,671
£3,400	£0	£0	£3,400	£9,271

Note 4 Contributions from churches

The Circuit now comprises 19 churches and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

Ayton Methodist Church
 Briggswath & Sleights Methodist Church
 Burniston Methodist Church
 Cayton Methodist Church
 Cross Hill Methodist Church (Hunmanby)
 Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
 Filey Methodist Church
 Fylingthorpe Methodist Church
 Hawsker Methodist Church
 Littlebeck Methodist Church
 Northstead Methodist Church (Scarborough)
 Queen Street Methodist Church (Scarborough)
 Robin Hood's Bay Methodist Church
 Scalby Methodist Church
 Seamer Methodist Church
 Sherburn Methodist Church
 Snainton Methodist Church
 Westborough Methodist Church (Scarborough)
 Wreyfield Drive Methodist Church (Scarborough)

Note 5 Capital receipts

Closed church (net of CFP Levy) South Cliff

General Fund	Model Trust funds	Restricted funds	2024	2023
£0	£175,781		£175,781	£0
£0	£175,781	£0	£175,781	£0

Note 6 Other income

Rents received (gross)
 Access to Work Grant
 Burniston - Return of RRFM Grant Not Used
 Return of Pension Fund Contributions
 Total

General Fund	Model Trust funds	Total	2023
£14,400		£14,400	£6,000
£3,396		£3,396	£0
	£943	£943	£0
	£33,750	£33,750	£0
£17,796	£34,693	£52,490	£6,000

Rents received relates to the letting of one Manse

Note 7 Grants and donations

Releasing Resources for Mission

Queen Street - Updating of AV/AS to Full Digital System
 Hope for Xmas Magazines & Happylands Story Booklets
 Driffield Layworker
 Fylingthorpe - Purchase of Audio/Visual Equipment
 Cayton - New Noticeboard and Xmas Cards
 Flourish Discount Codes
 Queen Street - Lighting Upgrade
 Easter Cracked Project
 Scalby Banners and Mugs
 Ayton - Lego Church
 Robin Hoods Bay - Solar Panels
 Burniston - Eco Grants for Windows
 Burniston - Light Party
 Sherburn - IT Facilities

TOTAL

Model Trust funds	2023
£0	£1,056
£0	£886
£20,000	£20,000
£7,558	£0
£0	£410
£0	£470
£0	£15,986
£0	£2,500
£0	£447
£0	£750
£0	£7,907
£0	£5,477
£0	£174
£0	£2,314
£27,558	£58,376

Note 8 Salaries and associated costs**Stipends**

Stipends were paid to 3 full-time Presbyters and 3 part time.

Stipends & Allowances
National Insurance Contributions
Pension Fund contributions
Apprenticeship Levy *
Telephone/Broadband
Travel
Training and relocation expenses
Total

General Fund	Model Trust funds	Total	2023
£122,454	£30,503	£152,957	£131,142
£10,242	£2,954	£13,196	£11,602
£23,435	£1,830	£25,266	£16,244
£1,542	£0	£1,542	£829
£5,545	£120	£5,665	£3,878
£9,285	£1,677	£10,962	£9,418
£3,494	£0	£3,494	£2,120
£175,997	£37,084	£213,081	£175,233

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2023
£19,013	£19,755
£1,368	£1,262
£1,141	£1,030
£21,522	£22,047

Total Salaries and associated costs

£234,603	£197,280
----------	----------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefitscheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 8a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 9 Property

Repairs and maintenance
Council Tax
Insurance
Water
Energy costs

General Fund	Model Trust funds	Total	2023
£14,836	£2,138	£16,974	£9,662
£8,181	£0	£8,181	£6,848
£5,911	(£2,008)	£3,903	£11,758
£620	£164	£784	£1,275
£0	£367	£367	£5,730
£29,548	£661	£30,209	£35,273

Note BS3 Debtors and Prepayments

Council Tax
Stipends & associated costs paid in advance
Insurance
Contributions from churches

General Fund	Model Trust funds	Designated funds	Total	2023
£5,161			£5,161	£642
£13,865			£13,865	£12,311
£3,116			£3,116	£3,034
£1,500			£1,500	£750
£23,642	£0	£0	£23,642	£16,737

Note BS4 Current Assets - Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
Trust 12241
Trust 17299
Trust 21704
Trust 22048

Model Trust funds	2023
£1,006	£802
£36,838	£29,730
£0	£212
£79,966	£1,179
£61,266	£42,792
£179,076	£74,715

Note BS5 Creditors and Accruals

Contributions from churches received in advance
Independent Examination fee
Outsourced finance support
Recharges
Net rent received in advance
Trade creditors

General Fund	Model Trust funds	Designated funds	Total	2023
£34,203			£34,203	£34,157
£720			£720	£660
£0			£0	£660
£193			£193	£286
£1,020			£1,020	£0
£13,343			£13,343	£0
£49,479	£0	£0	£49,479	£35,763

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£0					£0
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£714,850	£0	£0	£0	£0	£714,850

Accumulated depreciation

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£714,850	£0				£714,850

Investment assets:

Investment properties

Market value at year end

£0

Financial assets

£246,213

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£246,213
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£246,213

Change in investment values

Carrying (market) value at beginning of year	£296,262
Add: additions to investments at cost	£0
Less: disposals at carrying value	-£74,418
Add/(deduct): net gain/(loss) on revaluation	£24,369
Carrying (market) value at end of year	£246,213

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

19/3/25

Name

Carol Evans

Address

Westborough Methodist Church, Westborough, Scarborough, YO11 1TS

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on
and were approved

19/3/25

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

19/3/25

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2024

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

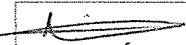
Independent Examiner's Statement

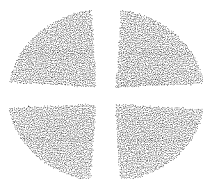
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Name	ALEX BRIGGS
Signature	
Relevant Professional qualification or body	ACCA
Address	5 - 6 MANOR COURT, YO11 3TV
Date	30/05/2025



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS
(accruals basis)
for the year ended 31 August 2024

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes	Unrestricted Funds			Total 2023-24	2022-23
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£3,400			£3,400	£9,271
Income from monetary investments		£1,640	£19,676		£21,316	£16,503
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£216,564			£216,564	£210,881
Capital receipts	5		£175,781			
Grants						
Other charitable activities						
Total from charitable activities		£221,604	£195,457	£0	£241,280	£236,655
Other charitable income	6	£17,796	£34,693		£52,490	£6,000
Total charitable income		£239,401	£230,150	£0	£293,770	£242,655
Other income						
Total income and endowments		£239,401	£230,150	£0	£469,551	£242,655
Expenditure						
Expenditure on charitable activities						
Grants and donations	7		£27,558		£27,558	£58,376
Salaries and associated costs	8	£197,518	£37,084		£234,603	£197,280
Property	9	£29,548	£661		£30,209	£35,273
District assessment and levies	10	£60,208	£48,111		£108,319	£71,631
Other outgoings	11	£25,714	£1,057		£26,771	£32,272
Total charitable expenditure		£312,988	£114,471	£0	£427,460	£394,832
Net income before investment gains/(losses)		-£73,588	£115,679	£0	£42,091	-£152,177
Net gains/(losses) on monetary investments	12		£24,369		£24,369	-£12,865
Net gains/(losses) on property disposals /revaluations	13					£0
Net incoming/(outgoing) resources before transfers		-£73,588	£140,048	£0	£66,460	-£165,042
Transfers between funds	14	£65,000	-£65,000			
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		-£8,588	£75,048	£0	£66,460	-£165,042
Total funds brought forward		£848,840	£379,341	£0	£1,228,181	£1,393,223
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£840,252	£454,389	£0	£1,294,641	£1,228,181

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2024

	Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)	Restricted Funds	Totals 2024	Totals 2023
Fixed Assets						
Tangible fixed assets	BS1	£714,850			£714,850	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£246,213		£246,213	£296,262
Total fixed assets		£714,850	£246,213	£0	£961,063	£1,011,112
Current Assets						
Debtors and Prepayments	BS3	£23,642			£23,642	£16,737
Deposit Funds (TMCP)	BS4		£179,076		£179,076	£74,715
Central Finance Board Deposits		£92,331			£92,331	£26,487
Cash at Bank and in hand		£58,908	£208,176		£88,008	£134,893
Total current assets		£174,880	£208,176	£0	£383,057	£252,832
Current liabilities						
Creditors (due in under 1 year)	BS5	£49,479			£49,479	£35,763
Grants payable within 1 year						
Total current liabilities		£49,479			£49,479	£35,763
Net current assets/liabilities		£125,402	£208,176	£0	£333,578	£217,069
Total assets less current liabilities		£840,252	£454,389	£0	£1,294,641	£1,228,181
Long-term liabilities (falling due beyond 1 year):						
Net assets		£840,252	£454,389	£0	£1,294,641	£1,228,181
Funds of the Circuit						
Unrestricted:						
General Fund		£840,252			£840,252	£848,840
Model Trust Funds			£454,389		£454,389	£379,341
Total Unrestricted Funds		£840,252	£454,389	£0	£1,294,641	£1,228,181
Restricted Funds				£0	£0	£0
Total Funds		£840,252	£454,389	£0	£1,294,641	£1,228,181

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2024

1. Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in Esterling, rounded to the nearest pound.

v) FRS 102 SORP2015

The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi) Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

vii) Consolidation

The Circuit has *denominational regulatory oversight* in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".

- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

ix) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

xi) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xiii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 12 below.

xiii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiv Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvi Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvii Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xix Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Legacy from Elizabeth Long
 South Cliff Thursday Friends

General Fund	Model Trust funds	Restricted funds	2024	2023
£600			£600	£600
£2,000			£2,000	£0
£800			£800	£8,671
£3,400	£0	£0	£3,400	£9,271

Note 4 Contributions from churches

The Circuit now comprises 19 churches and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

Ayton Methodist Church
 Briggswath & Sleights Methodist Church
 Burniston Methodist Church
 Cayton Methodist Church
 Cross Hill Methodist Church (Hunmanby)
 Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
 Filey Methodist Church
 Fylingthorpe Methodist Church
 Hawsker Methodist Church
 Littlebeck Methodist Church
 Northstead Methodist Church (Scarborough)
 Queen Street Methodist Church (Scarborough)
 Robin Hood's Bay Methodist Church
 Scalby Methodist Church
 Seamer Methodist Church
 Sherburn Methodist Church
 Snainton Methodist Church
 Westborough Methodist Church (Scarborough)
 Wreyfield Drive Methodist Church (Scarborough)

Note 5 Capital receipts

Closed church (net of CFP Levy) South Cliff

General Fund	Model Trust funds	Restricted funds	2024	2023
£0	£175,781		£175,781	£0
£0	£175,781	£0	£175,781	£0

Note 6 Other income

Rents received (gross)
 Access to Work Grant
 Burniston - Return of RRFM Grant Not Used
 Return of Pension Fund Contributions
 Total

General Fund	Model Trust funds	Total	2023
£14,400		£14,400	£6,000
£3,396		£3,396	£0
	£943	£943	£0
	£33,750	£33,750	£0
£17,796	£34,693	£52,490	£6,000

Rents received relates to the letting of one Manse

Note 7 Grants and donations**Releasing Resources for Mission**

Queen Street - Updating of AV/AS to Full Digital System
 Hope for Xmas Magazines & Happylands Story Booklets
 Driffield Layworker
 Fylingthorpe - Purchase of Audio/Visual Equipment
 Cayton - New Noticeboard and Xmas Cards
 Flourish Discount Codes
 Queen Street - Lighting Upgrade
 Easter Cracked Project
 Scalby Banners and Mugs
 Ayton - Lego Church
 Robin Hoods Bay - Solar Panels
 Burniston - Eco Grants for Windows
 Burniston - Light Party
 Sherburn - IT Facilities

TOTAL

Model Trust funds	2023
£0	£1,056
£0	£886
£20,000	£20,000
£7,558	£0
£0	£410
£0	£470
£0	£15,986
£0	£2,500
£0	£447
£0	£750
£0	£7,907
£0	£5,477
£0	£174
£0	£2,314
£27,558	£58,376

Note 8 Salaries and associated costs**Stipends**

Stipends were paid to 3 full-time Presbyters and 3 part time.

Stipends & Allowances
National Insurance Contributions
Pension Fund contributions
Apprenticeship Levy *
Telephone/Broadband
Travel
Training and relocation expenses
Total

General Fund	Model Trust funds	Total	2023
£122,454	£30,503	£152,957	£131,142
£10,242	£2,954	£13,196	£11,602
£23,435	£1,830	£25,266	£16,244
£1,542	£0	£1,542	£829
£5,545	£120	£5,665	£3,878
£9,285	£1,677	£10,962	£9,418
£3,494	£0	£3,494	£2,120
£175,997	£37,084	£213,081	£175,233

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2023
£19,013	£19,755
£1,368	£1,262
£1,141	£1,030
£21,522	£22,047

Total Salaries and associated costs

£234,603	£197,280
----------	----------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefitscheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 8a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 9 Property

Repairs and maintenance
Council Tax
Insurance
Water
Energy costs

General Fund	Model Trust funds	Total	2023
£14,836	£2,138	£16,974	£9,662
£8,181	£0	£8,181	£6,848
£5,911	(£2,008)	£3,903	£11,758
£620	£164	£784	£1,275
£0	£367	£367	£5,730
£29,548	£661	£30,209	£35,273

Note BS3 Debtors and Prepayments

Council Tax
Stipends & associated costs paid in advance
Insurance
Contributions from churches

General Fund	Model Trust funds	Designated funds	Total	2023
£5,161			£5,161	£642
£13,865			£13,865	£12,311
£3,116			£3,116	£3,034
£1,500			£1,500	£750
£23,642	£0	£0	£23,642	£16,737

Note BS4 Current Assets - Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
Trust 12241
Trust 17299
Trust 21704
Trust 22048

Model Trust funds	2023
£1,006	£802
£36,838	£29,730
£0	£212
£79,966	£1,179
£61,266	£42,792
£179,076	£74,715

Note BS5 Creditors and Accruals

Contributions from churches received in advance
Independent Examination fee
Outsourced finance support
Recharges
Net rent received in advance
Trade creditors

General Fund	Model Trust funds	Designated funds	Total	2023
£34,203			£34,203	£34,157
£720			£720	£660
£0			£0	£660
£193			£193	£286
£1,020			£1,020	£0
£13,343			£13,343	£0
£49,479	£0	£0	£49,479	£35,763

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£0					£0
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£714,850	£0	£0	£0	£0	£714,850

Accumulated depreciation

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£714,850	£0				£714,850

Investment assets:

Investment properties

Market value at year end

£0

Financial assets

£246,213

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£246,213
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£246,213

Change in investment values

Carrying (market) value at beginning of year	£296,262
Add: additions to investments at cost	£0
Less: disposals at carrying value	-£74,418
Add/(deduct): net gain/(loss) on revaluation	£24,369
Carrying (market) value at end of year	£246,213

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

19/3/25

Name

Carol Evans

Address

Westborough Methodist Church, Westborough, Scarborough, YO11 1TS

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on
and were approved

19/3/25

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

19/3/25

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2024

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Name	ALEX BRIGGS
Signature	
Relevant Professional qualification or body	ACCA
Address	5 - 6 MANOR COURT, YO11 3TV
Date	30/05/2025

NORTH YORKSHIRE COAST METHODIST CIRCUIT

England & Wales - Charity number 1136165

Accounts

NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165



REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31ST AUGUST 2023

The Trustees present their report with the financial statements of the charity for the year ending 31st August 2023.

1 ACCOUNTING FRAMEWORK

The Charity's annual report and accounts for the year ended 31st August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

2 AIMS AND OBJECTIVES

The Circuit has a mission statement which is summarised as:

"The North Yorkshire Coast Methodist Circuit exists to fulfil God's vision of sharing the Good News of Jesus Christ with people of all ages, so that they will become His disciples and grow in faith. We will do this by challenging, encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world."

In practical terms, the Circuit operates to:

- provide ministerial oversight and pastoral care of the church communities in the Circuit;
- pay and support a team of ordained presbyters and two lay support workers.
- enable the upkeep of associated manses.

3 ACHIEVEMENTS AND PERFORMANCE

The Circuit covers a wide geographic area, nevertheless the Circuit Leadership Team strives to keep the different church communities connected.

Funds previously agreed for releasing to resource mission in local church communities were paid by way of grants. The fund has been frozen for a year to reassess the criteria.

A bequest to the Circuit from the estate of Miss Joyce Dark is now being used to fund a Youth Fund to support young people who wish to participate in events and activities which will enrich their spiritual lives and deepen their discipleship.

The Coldyhill Lane Circuit Manse is being rented and the rental being added into general funds.

The loan to one of the churches in the Circuit has now been written off.

4 FINANCIAL REVIEW

4.1 Investment Policy and Performance

To comply with Methodist Standing Orders, monies for long-term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Circuits and for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere. Circuit trustees' investment policy is aligned with that of the Central Finance Board (CFB) and the TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

There are no benchmarks for the expected returns or appreciation on investments at CFB and TMCP. It is the Circuit's policy to manage the cash and investment resources of the Circuit so that a rate of return on investment – both by way of dividend and capital appreciation – is obtained at least as good as market rate considering the Circuit's low appetite for risk. Investments are currently spread between the CFB Managed Equity Fund, the CFB Managed Mixed Fund and the CFB Deposit Fund.

A donation was made last year towards The Connection Pension Fund of £18,750. The Connexion have now said they no longer need the money, and this will be returned to the Circuit during the next two years.

4.2 Reserves level and policy

Unrestricted reserves are funding a 5-year appointment until August 2025 of Mr Thomas Clayton and supporting community outreach in the Circuit. A grant of £100,000 to be paid out at £20,000 per year for 5 years continues to support mission work in the Driffield Circuit

It is recognised that regular income is not meeting annual expenditure and that reserves are going to be further drawn upon going forward. Staffing levels are being kept under close review.

Model Trust funds were earlier designated to resource mission in the local church communities, to be made available for approved claims and to be drawn over a maximum of 5 years from the date of approval. £58,376 has been paid out during this financial year; additional payments have been approved but not yet paid.

A target figure for reserves is set at £300,000 which would cover a year's expenditure on the general fund and at 31st August 2023 the unrestricted reserves were £848,820.

4.3 Collaborative arrangements with connected charities

The Circuit's prime source of funding is from voluntary contributions made by the member churches (which in turn is derived largely from the donations of the various church congregations) in order to meet the Circuit's annual General Fund budget. The Circuit Treasurer generally meets annually with the treasurers of the member churches to review the Circuit's finances, to present the Circuit budget and to seek commitments from the churches to making contributions towards meeting the budget.

The Circuit is required to pay an assessment to the Yorkshire North and East District of the Methodist Church, part of which is passed on to The Methodist Church Fund. This assessment is currently based on a formula linked to staffing numbers in the Circuits.

The Circuit pays an annual levy via the Trustees for Methodist Church Purposes to the District Advance Fund, based on the value of its balance in the Circuit Model Trust Fund at the start of the Connexional year on 1st September.

5 TRUSTEES' RESPONSIBILITIES

For each financial year ending on 31st August the Trustees are required to prepare financial statements that give a true and fair view of the Circuit's financial activities during the year and its financial position at the end of the year. In preparing these financial statements the Trustees must:

- select suitable accounting policies and apply them consistently using the accruals method
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards
- prepare accounts to comply with the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Circuit is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 2nd June 2010.

6.1 Organisational Structure

Circuits are the coordinating charities for local groups of churches; Circuits pay the stipends of the ministers and employ lay staff to serve the churches of the Circuit; most decisions are made at or ratified by the Circuit Meeting. A district is the coordinating charity for a group of contiguous Circuits and makes its decisions at the half-yearly synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

1. Overall regulatory authority rests with the Methodist Conference.
2. The Connexional Office, alongside the Methodist Council, implements decisions made by the Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.
3. Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
4. The Districts pass control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards and other officers, and authority is then exercised by Church Councils as Managing Trustees of their charity.
6. The Circuit Superintendent chairs meetings of the Circuit Leadership Team (CLT) and the Circuit Meeting, which trustees are expected to attend. Policy decisions are normally taken at the Circuit Meeting. During the time of Covid restrictions the meeting granted devolved powers to the Circuit Leadership Team and has renewed this periodically.
7. The Methodist Connexional year runs from 1st September to 31st August.

6.2 Governance

The purposes of the Methodist Church are, and shall be deemed to have been since the date of union, the advancement of:

- a the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and
- c any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church, and
- d any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEP's) with other denominations. Circuits combine to form Districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church; it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

In setting our objectives and planning our activities the Circuit Meeting, held a minimum of twice a year, gives careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives as set out above.

During the year the Circuit Leadership Team (CLT) – the Circuit Ministerial Staff and Circuit Stewards – meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

The charity trustees have considered the major risks to which the Circuit is exposed and have reviewed those risks and established systems and procedures to manage those risks. The risk management strategy comprises an annual review and a review of non-financial risks as well as the financial risks to the Circuit. Non-financial risk considerations include the health and safety of its residents and its employees, fire safety, property maintenance and a review of insurance cover. A key element of managing financial risk is the setting of a reserves policy and its regular review by the trustees.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there is a Safeguarding Officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. The Circuit also follows the Connexional policy on safer recruitment, as detailed in *Safer Recruitment Policy, Procedures and Guidance*.

Public benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

- many churches make their premises available to other organisations that need somewhere to meet
- uniformed organisations (Scouting, Girlguiding, Boys' Brigade and Girls' Brigade) are affiliated to many of our churches and meet on church premises
- provision of breakfasts and luncheon clubs for the elderly and disadvantaged
- other activities to the benefit of the public including outreach activities
- raising money for local, national and overseas charities and activities.

7 ADMINISTRATIVE DETAILS

7.1 Name of the charity

North Yorkshire Coast Methodist Circuit

7.2 Charity registration number

1136165, registered in England and Wales

7.3 Registered address

Circuit Office, Westborough Methodist Church,
Westborough, Scarborough, North Yorkshire, YO11 1TS.
Telephone (01723) 355129 email: nycmcircuit@gmail.com

7.4 Superintendent Minister

Revd Graham R Morgan

7.5 Circuit Support Manager and Secretary to the Circuit Meeting

Miss Fiona Kemp

7.6 Circuit Treasurer

Mrs Carol Evans

7.7 Names of Trustees

The following people served as trustees throughout all or part of the financial year or were trustees at the time of this report being approved:

Mr Colin Adamson (Circuit Steward and representing Westborough Methodist Church, Scarborough)

Mrs Rita Alden (representing Snainton Methodist Church)

Mrs Gillian Alders (representing Cross Hill Methodist Church, Hunmanby) – resigned 31st August 2023.

Mrs Claire Alexander (representing Robin Hood's Bay Methodist Church)

Mr Ian Alexander (representing Robin Hood's Bay Methodist Church)

Mrs Barbara Beadle (representing Snainton Methodist Church)

Mrs Marilyn Bellinger (representing Snainton Methodist Church)

Mrs Anne Brown (Circuit Safeguarding Officer) – resigned September 2022
 Mrs Jean Brown (representing Sherburn Methodist Church)
 Mr Peter Brown (Circuit Steward)
 Mrs Eileen Burn (representing Seamer Methodist Church)
 Mr Christopher Cade (representing Sherburn Methodist Church)
 Mrs Kathleen Charter (representing Fylingthorpe Methodist Church)
 Mr Thomas Clayton (Local Preachers Secretary)
 Mrs Susan Clublely (representing Emmanuel St. John’s Methodist/URC Church, Scarborough)
 Dr Lesley Coote (representing Emmanuel St. John’s Methodist/URC Church, Scarborough)
 Mrs Karen Cranston (representing Cayton Methodist Church) *from 13/10/2022*
 Mrs Ruth Dale (Circuit MHA Chaplain)
 Mrs Georgette Donoghue (representing Burniston Methodist Church)
 Mr John Earnshaw (representing Seamer Methodist Church)
 Mrs Carol Evans (Circuit Steward)
 Mr David Evans (representing Queen Street Methodist Church, Scarborough)
 Mr Peter Evans (Circuit Steward) – *from 08/03/23*
 Mrs Hazel Green (representing Littlebeck Methodist Church)
Rev Richard Hall (Presbyter) – from 01/09/22-31/08/23
 Mrs Patricia Henny (representing Cayton Methodist Church)
 Mrs Christine Herbert (representing Scalby Methodist Church)
 Mr John Herbert (representing Scalby Methodist Church)
Rev Christine Hey (Supernumerary) – from 01/09/23
 Mrs Helen Higgs (representing Ayton Methodist Church)
 Mr Keith Higgs (representing Ayton Methodist Church)
 Mrs Christine Imeson (representing Filey Methodist Church)
 Mr Bob Jackman (representing Seamer Methodist Church)
 Miss Fiona Kemp (Circuit Support Manager) – *from 05/05/23*
 Mrs Gill Kirby (representing Wreyfield Drive Methodist Church) *from 13/10/2022*
 Mrs Anne Kirkman (Methodist Women in Britain representative)
 Ms Margaret Light (representing Seamer Methodist Church) *from 13/10/2022*
 Mrs Anne Lofts (representing Wreyfield Drive Methodist Church, Scarborough)
 Mr Kenneth Marsden (representing Burniston Methodist Church)
 Miss Anne Maynard (representing Northstead Methodist Church, Scarborough)
 Revd Emma Morgan (Presbyter)
 Revd Graham Morgan (Superintendent Minister)
 Mr Neil Mould (representing Westborough Methodist Church, Scarborough)
 Mrs Jan Nicholson (representing Northstead Methodist Church)
Mrs Esther Painter (Circuit Support Manager) – resigned 05/05/23
Rev Gareth Phillips (Presbyter) – from 01/09/23
 Mr Thomas Robertson (representing Queen Street Methodist Church, Scarborough)
 Mrs Diane Robinson (Synod representative)
 Mr David Rowland (Connexional Funds Treasurer and representing Hawsker Methodist Church)
 Revd Bruce Russell (Supernumerary Minister)
 Mrs Lynne Sadler (representing Queen Street Methodist Church, Scarborough)
 Mr Ian Smith (representing Burniston Methodist Church)
 Mrs Elizabeth Somerville (representing Northstead Methodist Church, Scarborough)
Revd Nigel Spencer (Supernumerary Minister) – resigned 31/08/23
Rev Harold Stuteley (Presbyter) – from 01/09/22
 Mr Melvyn Sykes (representing Filey Methodist Church)
 Mrs Janet Tebb (representing Sherburn Methodist Church)
 Mrs Jane Thompson (representing Filey Methodist Church)
 Miss Daphne Tindale (representing Hawsker Methodist Church)
 Mr Martin Usher (representing Westborough Methodist Church)
 Mrs Judith Ventress (representing Littlebeck Methodist Church)
 Mr Robert Ventress (representing Littlebeck Methodist Church)
 Revd Pam Ward (supernumerary minister)
 Mrs Janet White (representing Fylingthorpe Methodist Church)
 Mr Peter White (representing Fylingthorpe Methodist Church)
 Ms Sandra Williams (representing Wreyfield Drive Methodist Church, Scarborough)
 XX – Trustee with dispensation - *from 18/10/23*

7.8 Bankers

National Westminster Bank plc, 3 Westborough, Scarborough, YO11 1UH

Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2A 4PE

7.9 Investment managers and custodian trustees

Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ

7.10 Independent Examiner

Fortus North Limited, Accountants & Business Advisors
5&6 Manor Court, Manor Garth, Scarborough, YO11 3TU

Approvals

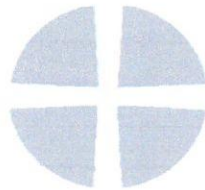
The Financial Statements and the Report of the Trustees were approved by the Circuit Meeting on 19th March 2024.

Signed on behalf of the Trustees, as authorised



Revd G R Morgan, Superintendent Minister

Date: 19/3/24



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS (accruals basis) **for the year ended 31 August 2023**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes	Unrestricted Funds			Total 2022-23	2021-22
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£600	£8,671		£9,271	£149,844
Income from monetary investments		£1,279	£15,224		£16,503	£11,462
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£210,881			£210,881	£235,243
Capital receipts						
Grants						
Other charitable activities						
Total from charitable activities		£212,760	£23,895	£0	£236,655	£396,549
Other charitable income	5	£6,000			£6,000	£11,059
Total charitable income		£218,760	£23,895	£0	£242,655	£407,608
Other income						
Total income and endowments		£218,760	£23,895	£0	£242,655	£407,608
Expenditure						
Expenditure on charitable activities						
Grants and donations	6		£58,376		£58,376	£59,500
Salaries and associated costs	7	£160,143	£37,137		£197,280	£218,815
Property	8	£12,823	£22,450		£35,273	£22,106
District assessment and levies	9	£62,540	£9,091		£71,631	£96,400
Other outgoings	10	£30,275	£1,997		£32,272	£27,037
Total charitable expenditure		£265,781	£129,051	£0	£394,832	£423,858
Net income before investment gains/(losses)		-£47,021	-£105,156	£0	-£152,177	-£16,250
Net gains/(losses) on monetary investments	11		-£12,865		-£12,865	-£28,916
Net gains/(losses) on property disposals /revaluations	12					£0
Net incoming/(outgoing) resources before transfers		-£47,021	-£118,021	£0	-£165,042	-£45,166
Transfers between funds	13	£55,000	-£55,000			
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		£7,979	-£173,021	£0	-£165,042	-£45,166
Total funds brought forward		£840,841	£552,382	£0	£1,393,223	£1,438,389
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£848,820	£379,361	£0	£1,228,181	£1,393,223

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2023

	Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)	Restricted Funds	Totals 2023	Totals 2022
Fixed Assets						
Tangible fixed assets	BS1	£714,850			£714,850	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£296,262		£296,262	£451,145
Total fixed assets		£714,850	£296,262	£0	£1,011,112	£1,165,995
Current Assets						
Debtors and Prepayments	BS3	£16,737			£16,737	£18,839
Deposit Funds (TMCP)	BS4		£74,715		£74,715	£81,003
Central Finance Board Deposits		£26,487			£26,487	£62,394
Cash at Bank and in hand		£126,509	£8,384		£134,893	£116,807
Total current assets		£169,733	£83,099	£0	£252,832	£279,043
Current liabilities						
Creditors (due in under 1 year)	BS5	£35,763			£35,763	£51,815
Grants payable within 1 year						
Total current liabilities		£35,763			£35,763	£51,815
Net current assets/liabilities		£133,970	£83,099	£0	£217,069	£227,228
Total assets less current liabilities		£848,820	£379,361	£0	£1,228,181	£1,393,223
Long-term liabilities (falling due beyond 1 year):						
Net assets		£848,820	£379,361	£0	£1,228,181	£1,393,223
Funds of the Circuit						
Unrestricted:						
General Fund		£848,820			£848,820	£840,841
Model Trust Funds			£379,361		£379,361	£552,382
Total Unrestricted Funds		£848,820	£379,361	£0	£1,228,181	£1,393,223
Restricted Funds				£0	£0	£0
Total Funds		£848,820	£379,361	£0	£1,228,181	£1,393,223

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2023

1 Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the *Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)* (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in £sterling, rounded to the nearest pound.

v) FRS 102 SORP2015

The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (*Charities Accounting and Reporting Regulations*) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi) Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

vii) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

ix) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

xi) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xiii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 11 below.

xiii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiv Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvi Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvii Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xix Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost

of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: *Statement of Financial Activities*

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Bequest from Mary Todd Trust
 Transfer of Funds from South Cliff
 Donations to Saturday Breakfast funding

General Fund	Model Trust funds	Restricted funds	2023	2022
£600			£600	£1,103
			£0	£96,466
	£8,671		£8,671	£52,125
			£0	£150
£600	£8,671	£0	£9,271	£149,844

Note 4 Contributions from churches

The Circuit now comprises 19 churches and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

Ayton Methodist Church
 Briggswath & Sleights Methodist Church
 Burniston Methodist Church
 Cayton Methodist Church
 Cross Hill Methodist Church (Hunmanby)
 Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
 Filey Methodist Church
 Fylingthorpe Methodist Church
 Hawsker Methodist Church
 Littlebeck Methodist Church
 Northstead Methodist Church (Scarborough)
 Queen Street Methodist Church (Scarborough)
 Robin Hood's Bay Methodist Church
 Scalby Methodist Church
 Seamer Methodist Church
 Sherburn Methodist Church
 Snainton Methodist Church
 Westborough Methodist Church (Scarborough)
 Wreyfield Drive Methodist Church (Scarborough)

Note 5 Other income

Rents received (gross)
 Share of income from Mary Todd Trust
 Total

General Fund	Model Trust funds	Total	2022
£6,000		£6,000	£9,150
		£0	£1,909
£6,000	£0	£6,000	£11,059

Rents received relates to the letting of one Manse

Note 6 Grants and donations**Releasing Resources for Mission**

Pension reserve fund
 Queen Street - Updating of AV/AS to Full Digital System
 Briggswath and Sleights Christmas Lights
 Hope for Xmas Magazines & Happylands Story Booklets
 Driffield Layworker
 Filey - New Noticeboard
 Cayton - New Noticeboard and Xmas Cards
 Scarborough Uniform Recycle Phase 2
 Final Saturday Breakfast Funds for Lego Church
 Cayton - second hand organ
 Flourish Discount Codes
 Queen Street - Lighting Upgrade
 Easter Cracked Project
 Scaby Banners and Mugs
 Ayton - Lego Church
 Robin Hoods Bay - Solar Panels
 Burniston - Eco Grants for Windows
 Burniston - Light Party
 Sherburn - IT Facilities

Model Trust funds	2022
£0	£18,750
£1,056	£11,369
£0	£213
£886	£544
£20,000	£20,000
£0	£4,231
£410	£1,273
£0	£186
£0	£2,484
£0	£450
£470	£0
£15,986	£0
£2,500	£0
£447	£0
£750	£0
£7,907	£0
£5,477	£0
£174	£0
£2,314	£0
£58,376	£59,500

TOTAL

Note 7 Salaries and associated costs

Stipends

Stipends were paid to 3 full-time Presbyters and 2 part time.

Stipends & Allowances
National Insurance Contributions
Pension Fund contributions
Apprenticeship Levy *
Telephone/Broadband
Travel
Training
Total

General Fund	Model Trust funds	Total	2022
£101,859	£29,283	£131,142	£141,311
£8,816	£2,786	£11,602	£12,529
£14,487	£1,757	£16,244	£29,345
£829		£829	£824
£3,758	£120	£3,878	£3,803
£7,587	£1,831	£9,418	£10,815
£760	£1,360	£2,120	£2,990
£138,096	£37,137	£175,233	£201,617

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2022
£19,755	£15,358
£1,262	£919
£1,030	£921
£22,047	£17,198

Total Salaries and associated costs

£197,280	£218,815
----------	----------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefits scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 7a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 8 Property

Repairs and maintenance
Council Tax
Insurance
Water
Energy costs

General Fund	Model Trust funds	Total	2022
£1,992	£7,670	£9,662	£10,051
£6,848	£0	£6,848	£7,476
£3,073	£8,685	£11,758	£3,653
£910	£365	£1,275	£882
£0	£5,730	£5,730	£44
£12,823	£22,450	£35,273	£22,106

Note 9 District/Connexional Assessment and Levies

District Expenses
 Methodist Church Fund
 Connexional levy on Model Trust Fund opening balance

General Fund	Model Trust funds	Total	2022
£10,182		£10,182	£11,156
£52,358		£52,358	£62,940
	£9,091	£9,091	£22,304
£62,540	£9,091	£71,631	£96,400

Note 10 Other outgoings

Advertising
 Independent Examination fee
 Outsourced finance support
 Learning and development
 Stationery, printing, postage and other office expenses
 Other
 Rental property letting fees
 Bank Charges
 Joyce Dark and Saturday Breakfast expenses
 Gift re Wreyfield Drive
 Supernumerary preachers
 TMCP Admin charges

General Fund	Model Trust funds	Designated funds	Total	2022
£0			£0	£407
£660			£660	£600
£8,160			£8,160	£7,200
£815			£815	£472
£1,019			£1,019	£1,718
£2,905			£2,905	£3,597
£1,212			£1,212	£1,710
£442			£442	£378
		£770	£770	£373
£5,937			£5,937	£0
£8,355			£8,355	£8,950
	£1,997		£1,997	£1,632
£29,505	£1,997	£770	£32,272	£27,037

Note 11 Net gains/(losses) on monetary investments

TMCP Managed Mixed Fund units - revaluation (gain)
 TMCP Managed Equity Fund units - revaluation (gain)

Model Trust funds	2022
-£14,280	-£21,194
£1,415	-£7,722
-£12,865	-£28,916

Note 12 Manse revaluations

88 Coach Road, YO22 5EQ
 155 Coldyhill Lane, YO12 6SD
 59 Lady Edith's Avenue, YO12 5RA
 1 St. John's Avenue, YO14 9AZ

Carrying value b/f	Revalued (NRV)	Gain/(Loss)	2022
£159,700	£159,700	£0	£0
£180,175	£180,175	£0	£0
£180,175	£180,175	£0	£0
£194,800	£194,800	£0	£0
£714,850	£714,850	£0	£0

Total

£0	£0
----	----

Properties are valued at the net of estimated current sale value less the Connexional Priority Fund Levy (20% on the first £100,000 and 40% on the excess) and estimated selling fees.

The revaluation figures were last reviewed in 2018 based on Estate Agent's advice and there have been no major changes to market since that time.

Note 13 Transfer between funds

The transfer between funds represents a transfer from TMCP to cover the projected deficit for the year.

Note BS1 Tangible Fixed Assets

Net Realisable Value of manses, as shown in Note 12b (less properties sold during the year)

2023	2022
£714,850	£714,850

Note BS2 Investments with TMCP

	Managed Mixed Fund		Managed Equity Fund			Total	2022
	Units	Closing Unit Valuation	Closing Valuation	Units	Closing Unit Valuation		
Trust 864	1170	£5,028	£5,883			£5,883	£6,144
Trust 12241	30605	£5,028	£153,882	2347	£28,001	£65,718	£219,600
Trust 21704	14077	£5,028	£70,779			£70,779	£219,991
Total Valuation			£224,661		£65,718	£296,262	£451,145

Note BS3 Debtors and Prepayments

Council Tax
Interest
Stipends & associated costs paid in advance
Insurance
Contributions from churches
Loan to Church

General Fund	Model Trust funds	Designated funds	Total	2022
£642			£642	£682
			£0	£50
£12,311			£12,311	£9,242
£3,034			£3,034	£2,928
£750			£750	£0
			£0	£5,937
£16,737	£0	£0	£16,737	£18,839

Note BS4 Current Assets - Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
Trust 12241
Trust 17299
Trust 21704
Trust 22048

Model Trust funds	2022
£802	£620
£29,730	£23,201
£212	£3,785
£1,179	£11,821
£42,792	£41,576
£74,715	£81,003

Note BS5 Creditors and Accruals

Contributions from churches received in advance
Independent Examination fee
Outsourced finance support
Recharges
Travel expenses
Funds held as custodian trustee

General Fund	Model Trust funds	Designated funds	Total	2022
£34,157			£34,157	£39,470
£660			£660	£600
£660			£660	£600
£286			£286	£0
£0			£0	£245
£0			£0	£10,900
£35,763	£0	£0	£35,763	£51,815

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£0					£0
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£714,850	£0	£0	£0	£0	£714,850

Accumulated depreciation

** Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£714,850	£0				£714,850

Investment assets:

Investment properties

Financial assets

Market value at year end

Investment properties	£0
Financial assets	£296,262

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£296,262
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£296,262

Change in investment values

Carrying (market) value at beginning of year	£451,145
Add: additions to investments at cost	£0
Less: disposals at carrying value	-£142,018
Add/(deduct): net gain/(loss) on revaluation	-£12,865
Carrying (market) value at end of year	£296,262

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

19/3/24

Name

Carol Evans

Address


94 NEWWOODS PARK GROVE, SCRIBBOURTH

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on
and were approved

19/3/24

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

19/3/24

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2023

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the

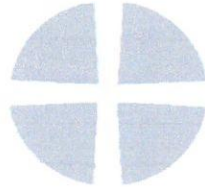
Name

Signature

Relevant Professional qualification or body

Address

Date



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS
(accruals basis)
for the year ended 31 August 2023

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes	Unrestricted Funds			Total 2022-23	2021-22
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£600	£8,671		£9,271	£149,844
Income from monetary investments		£1,279	£15,224		£16,503	£11,462
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£210,881			£210,881	£235,243
Capital receipts						
Grants						
Other charitable activities						
Total from charitable activities		£212,760	£23,895	£0	£236,655	£396,549
Other charitable income	5	£6,000			£6,000	£11,059
Total charitable income		£218,760	£23,895	£0	£242,655	£407,608
Other income						
Total income and endowments		£218,760	£23,895	£0	£242,655	£407,608
Expenditure						
Expenditure on charitable activities						
Grants and donations	6		£58,376		£58,376	£59,500
Salaries and associated costs	7	£160,143	£37,137		£197,280	£218,815
Property	8	£12,823	£22,450		£35,273	£22,106
District assessment and levies	9	£62,540	£9,091		£71,631	£96,400
Other outgoings	10	£30,275	£1,997		£32,272	£27,037
Total charitable expenditure		£265,781	£129,051	£0	£394,832	£423,858
Net income before investment gains/(losses)		-£47,021	-£105,156	£0	-£152,177	-£16,250
Net gains/(losses) on monetary investments	11		-£12,865		-£12,865	-£28,916
Net gains/(losses) on property disposals /revaluations	12					£0
Net incoming/(outgoing) resources before transfers		-£47,021	-£118,021	£0	-£165,042	-£45,166
Transfers between funds	13	£55,000	-£55,000			
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		£7,979	-£173,021	£0	-£165,042	-£45,166
Total funds brought forward		£840,841	£552,382	£0	£1,393,223	£1,438,389
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£848,820	£379,361	£0	£1,228,181	£1,393,223

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2023

	Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)	Restricted Funds	Totals 2023	Totals 2022
Fixed Assets						
Tangible fixed assets	BS1	£714,850			£714,850	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£296,262		£296,262	£451,145
Total fixed assets		£714,850	£296,262	£0	£1,011,112	£1,165,995
Current Assets						
Debtors and Prepayments	BS3	£16,737			£16,737	£18,839
Deposit Funds (TMCP)	BS4		£74,715		£74,715	£81,003
Central Finance Board Deposits		£26,487			£26,487	£62,394
Cash at Bank and in hand		£126,509	£8,384		£134,893	£116,807
Total current assets		£169,733	£83,099	£0	£252,832	£279,043
Current liabilities						
Creditors (due in under 1 year)	BS5	£35,763			£35,763	£51,815
Grants payable within 1 year						
Total current liabilities		£35,763			£35,763	£51,815
Net current assets/liabilities		£133,970	£83,099	£0	£217,069	£227,228
Total assets less current liabilities		£848,820	£379,361	£0	£1,228,181	£1,393,223
Long-term liabilities (falling due beyond 1 year):						
Net assets		£848,820	£379,361	£0	£1,228,181	£1,393,223
Funds of the Circuit						
Unrestricted:						
General Fund		£848,820			£848,820	£840,841
Model Trust Funds			£379,361		£379,361	£552,382
Total Unrestricted Funds		£848,820	£379,361	£0	£1,228,181	£1,393,223
Restricted Funds				£0	£0	£0
Total Funds		£848,820	£379,361	£0	£1,228,181	£1,393,223

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2023

1 Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the *Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)* (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in £sterling, rounded to the nearest pound.

v) FRS 102 SORP2015

The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (*Charities Accounting and Reporting Regulations*) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi) Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

vii) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

ix) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

xi) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xiii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 11 below.

xiii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiv Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvi Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvii Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xix Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost

of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: *Statement of Financial Activities*

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Bequest from Mary Todd Trust
 Transfer of Funds from South Cliff
 Donations to Saturday Breakfast funding

General Fund	Model Trust funds	Restricted funds	2023	2022
£600			£600	£1,103
			£0	£96,466
	£8,671		£8,671	£52,125
			£0	£150
£600	£8,671	£0	£9,271	£149,844

Note 4 Contributions from churches

The Circuit now comprises 19 churches and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

Ayton Methodist Church
 Briggswath & Sleights Methodist Church
 Burniston Methodist Church
 Cayton Methodist Church
 Cross Hill Methodist Church (Hunmanby)
 Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
 Filey Methodist Church
 Fylingthorpe Methodist Church
 Hawsker Methodist Church
 Littlebeck Methodist Church
 Northstead Methodist Church (Scarborough)
 Queen Street Methodist Church (Scarborough)
 Robin Hood's Bay Methodist Church
 Scalby Methodist Church
 Seamer Methodist Church
 Sherburn Methodist Church
 Snainton Methodist Church
 Westborough Methodist Church (Scarborough)
 Wreyfield Drive Methodist Church (Scarborough)

Note 5 Other income

Rents received (gross)
 Share of income from Mary Todd Trust
 Total

General Fund	Model Trust funds	Total	2022
£6,000		£6,000	£9,150
		£0	£1,909
£6,000	£0	£6,000	£11,059

Rents received relates to the letting of one Manse

Note 6 Grants and donations**Releasing Resources for Mission**

Pension reserve fund
 Queen Street - Updating of AV/AS to Full Digital System
 Briggswath and Sleights Christmas Lights
 Hope for Xmas Magazines & Happylands Story Booklets
 Driffield Layworker
 Filey - New Noticeboard
 Cayton - New Noticeboard and Xmas Cards
 Scarborough Uniform Recycle Phase 2
 Final Saturday Breakfast Funds for Lego Church
 Cayton - second hand organ
 Flourish Discount Codes
 Queen Street - Lighting Upgrade
 Easter Cracked Project
 Scaby Banners and Mugs
 Ayton - Lego Church
 Robin Hoods Bay - Solar Panels
 Burniston - Eco Grants for Windows
 Burniston - Light Party
 Sherburn - IT Facilities

Model Trust funds	2022
£0	£18,750
£1,056	£11,369
£0	£213
£886	£544
£20,000	£20,000
£0	£4,231
£410	£1,273
£0	£186
£0	£2,484
£0	£450
£470	£0
£15,986	£0
£2,500	£0
£447	£0
£750	£0
£7,907	£0
£5,477	£0
£174	£0
£2,314	£0
£58,376	£59,500

TOTAL

Note 7 Salaries and associated costs

Stipends

Stipends were paid to 3 full-time Presbyters and 2 part time.

Stipends & Allowances
National Insurance Contributions
Pension Fund contributions
Apprenticeship Levy *
Telephone/Broadband
Travel
Training
Total

General Fund	Model Trust funds	Total	2022
£101,859	£29,283	£131,142	£141,311
£8,816	£2,786	£11,602	£12,529
£14,487	£1,757	£16,244	£29,345
£829		£829	£824
£3,758	£120	£3,878	£3,803
£7,587	£1,831	£9,418	£10,815
£760	£1,360	£2,120	£2,990
£138,096	£37,137	£175,233	£201,617

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2022
£19,755	£15,358
£1,262	£919
£1,030	£921
£22,047	£17,198

Total Salaries and associated costs

£197,280	£218,815
----------	----------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefits scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 7a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 8 Property

Repairs and maintenance
Council Tax
Insurance
Water
Energy costs

General Fund	Model Trust funds	Total	2022
£1,992	£7,670	£9,662	£10,051
£6,848	£0	£6,848	£7,476
£3,073	£8,685	£11,758	£3,653
£910	£365	£1,275	£882
£0	£5,730	£5,730	£44
£12,823	£22,450	£35,273	£22,106

Note 9 District/Connexional Assessment and Levies

District Expenses
 Methodist Church Fund
 Connexional levy on Model Trust Fund opening balance

General Fund	Model Trust funds	Total	2022
£10,182		£10,182	£11,156
£52,358		£52,358	£62,940
	£9,091	£9,091	£22,304
£62,540	£9,091	£71,631	£96,400

Note 10 Other outgoings

Advertising
 Independent Examination fee
 Outsourced finance support
 Learning and development
 Stationery, printing, postage and other office expenses
 Other
 Rental property letting fees
 Bank Charges
 Joyce Dark and Saturday Breakfast expenses
 Gift re Wreyfield Drive
 Supernumerary preachers
 TMCP Admin charges

General Fund	Model Trust funds	Designated funds	Total	2022
£0			£0	£407
£660			£660	£600
£8,160			£8,160	£7,200
£815			£815	£472
£1,019			£1,019	£1,718
£2,905			£2,905	£3,597
£1,212			£1,212	£1,710
£442			£442	£378
		£770	£770	£373
£5,937			£5,937	£0
£8,355			£8,355	£8,950
	£1,997		£1,997	£1,632
£29,505	£1,997	£770	£32,272	£27,037

Note 11 Net gains/(losses) on monetary investments

TMCP Managed Mixed Fund units - revaluation (gain)
 TMCP Managed Equity Fund units - revaluation (gain)

Model Trust funds	2022
-£14,280	-£21,194
£1,415	-£7,722
-£12,865	-£28,916

Note 12 Manse revaluations

88 Coach Road, YO22 5EQ
 155 Coldyhill Lane, YO12 6SD
 59 Lady Edith's Avenue, YO12 5RA
 1 St. John's Avenue, YO14 9AZ

Carrying value b/f	Revalued (NRV)	Gain/(Loss)	2022
£159,700	£159,700	£0	£0
£180,175	£180,175	£0	£0
£180,175	£180,175	£0	£0
£194,800	£194,800	£0	£0
£714,850	£714,850	£0	£0

Total

£0	£0
----	----

Properties are valued at the net of estimated current sale value less the Connexional Priority Fund Levy (20% on the first £100,000 and 40% on the excess) and estimated selling fees.

The revaluation figures were last reviewed in 2018 based on Estate Agent's advice and there have been no major changes to market since that time.

Note 13 Transfer between funds

The transfer between funds represents a transfer from TMCP to cover the projected deficit for the year.

Note BS1 Tangible Fixed Assets

Net Realisable Value of manses, as shown in Note 12b (less properties sold during the year)

2023	2022
£714,850	£714,850

Note BS2 Investments with TMCP

	Managed Mixed Fund		Managed Equity Fund			Total	2022
	Units	Closing Unit Valuation	Closing Valuation	Units	Closing Unit Valuation		
Trust 864	1170	£5.028	£5,883			£5,883	£6,144
Trust 12241	30605	£5.028	£153,882	2347	£28.001	£65,718	£219,600
Trust 21704	14077	£5.028	£70,779			£70,779	£219,991
Total Valuation			£224,661		£65,718	£296,262	£451,145

Note BS3 Debtors and Prepayments

Council Tax
Interest
Stipends & associated costs paid in advance
Insurance
Contributions from churches
Loan to Church

General Fund	Model Trust funds	Designated funds	Total	2022
£642			£642	£682
			£0	£50
£12,311			£12,311	£9,242
£3,034			£3,034	£2,928
£750			£750	£0
			£0	£5,937
£16,737	£0	£0	£16,737	£18,839

Note BS4 Current Assets - Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
Trust 12241
Trust 17299
Trust 21704
Trust 22048

Model Trust funds	2022
£802	£620
£29,730	£23,201
£212	£3,785
£1,179	£11,821
£42,792	£41,576
£74,715	£81,003

Note BS5 Creditors and Accruals

Contributions from churches received in advance
Independent Examination fee
Outsourced finance support
Recharges
Travel expenses
Funds held as custodian trustee

General Fund	Model Trust funds	Designated funds	Total	2022
£34,157			£34,157	£39,470
£660			£660	£600
£660			£660	£600
£286			£286	£0
£0			£0	£245
£0			£0	£10,900
£35,763	£0	£0	£35,763	£51,815

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£0					£0
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£714,850	£0	£0	£0	£0	£714,850

Accumulated depreciation

** Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£714,850	£0				£714,850

Investment assets:

Investment properties

Financial assets

Market value at year end

Investment properties	£0
Financial assets	£296,262

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£296,262
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£296,262

Change in investment values

Carrying (market) value at beginning of year	£451,145
Add: additions to investments at cost	£0
Less: disposals at carrying value	-£142,018
Add/(deduct): net gain/(loss) on revaluation	-£12,865
Carrying (market) value at end of year	£296,262

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

19/3/24

Name

Carol Evans

Address

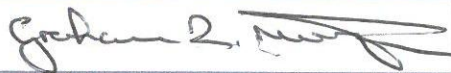
94 NEWWOODS PARK GROVE, SCRIBBOURGH

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on
and were approved

19/3/24

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

19/3/24

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2023

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the

Name

Signature

Relevant Professional qualification or body

Address

Date

NORTH YORKSHIRE COAST METHODIST CIRCUIT

England & Wales - Charity number 1136165

Accounts

NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165



REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31ST AUGUST 2022

The Trustees present their report with the financial statements of the charity for the year ending 31st August 2022.

1 ACCOUNTING FRAMEWORK

The Charity's annual report and accounts for the year ended 31st August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

2 AIMS AND OBJECTIVES

The Circuit has a mission statement which is summarised as:

"The North Yorkshire Coast Methodist Circuit exists to fulfil God's vision of sharing the Good News of Jesus Christ with people of all ages, so that they will become His disciples and grow in faith. We will do this by challenging, encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world."

In practical terms, the Circuit operates to:

- provide ministerial oversight and pastoral care of the church communities in the Circuit;
- pay and support a team of ordained presbyters and two lay support workers.
- enable the upkeep of associated manses.

3 ACHIEVEMENTS AND PERFORMANCE

The Circuit covers a wide geographic area, nevertheless the Circuit Leadership Team strives to keep the different church communities connected.

Funds previously agreed for releasing to resource mission in local church communities were paid by way of grants and further funds remain available to be applied for.

A bequest to the Circuit from the estate of Miss Joyce Dark is now being used to fund a Youth Fund to support young people who wish to participate in events and activities which will enrich their spiritual lives and deepen their discipleship.

Monies inherited from the Mary Todd Trust of £96,465.17 after the sale of the property has now been received and combined with other Circuit Trust Funds for ease of administration.

The rental of the Coldyhill Lane Circuit manse from 17/9/21 to 8/5/22 at a market rate rental has been added into general funds and it is currently anticipated that further rental income will be received during the next financial year.

The closure of South Cliff Methodist church has resulted in the receipt of £52,125 transferred into Model Trust Fund 12241. It is intended that this property will become available for sale during the next financial year.

The closure of the Saturday breakfast Club Mission has resulted in the transfer of funds of £2,134 into Westborough church's Lego church project which supports families and infant/junior school children.

A church in the circuit has an outstanding loan of £5,937.12 with the circuit.

4 FINANCIAL REVIEW

4.1 Investment Policy and Performance

To comply with Methodist Standing Orders, monies for long-term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Circuits and for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere. Circuit trustees' investment policy is aligned with that of the Central Finance Board (CFB) and the TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church.

There are no benchmarks for the expected returns or appreciation on investments at CFB and TMCP. It is the Circuit's policy to manage the cash and investment resources of the Circuit so that a rate of return on investment – both by way of dividend and capital appreciation – is obtained at least as good as market rate considering the Circuit's low appetite for risk. Investments are currently spread between the CFB Managed Equity Fund, the CFB Managed Mixed Fund and the CFB Deposit Fund.

A donation towards The Connexion Pension Fund reserve of £18,750 has been made during the year.

4.2 Reserves level and policy

Unrestricted reserves are funding a 5-year appointment until August 2025 of Mr Thomas Clayton and supporting community outreach in the Circuit. A grant of £100,000 to be paid out at £20,000 per year for 5 years continues to support mission work in the Drifffield Circuit. Further reserve funds are available to support mission and outreach projects.

It is recognised that regular income is not meeting annual expenditure and that reserves are going to be further drawn upon going forward. Staffing levels are being kept under close review.

Model Trust funds were earlier designated to resource mission in the local church communities, to be made available for approved claims and to be drawn over a maximum of 5 years from the date of approval. £59,500 has been paid out during this financial year; additional payments have been approved but not yet paid and further claims are invited.

A target figure for reserves is set at £300,000 which would cover a year's expenditure on the general fund and at 31st August 2022 the unrestricted reserves were £840,841.

4.3 Collaborative arrangements with connected charities

The Circuit's prime source of funding is from voluntary contributions made by the member churches (which in turn is derived largely from the donations of the various church congregations) in order to meet the Circuit's annual General Fund budget. The Circuit Treasurer generally meets annually with the treasurers of the member churches to review the Circuit's finances, to present the Circuit budget and to seek commitments from the churches to making contributions towards meeting the budget. Due to Covid restrictions this has been conducted via electronic mail during this year.

The Circuit is required to pay an assessment to the Yorkshire North and East District of the Methodist Church, part of which is passed on to The Methodist Church Fund. This assessment is currently based on a formula linked to staffing numbers in the Circuits.

The Circuit pays an annual levy via the Trustees for Methodist Church Purposes to the District Advance Fund, based on the value of its balance in the Circuit Model Trust Fund at the start of the Connexional year on 1st September.

The Circuit holds £10,900 funds as custodian trustee.

5 TRUSTEES' RESPONSIBILITIES

For each financial year ending on 31st August the Trustees are required to prepare financial statements that give a true and fair view of the Circuit's financial activities during the year and its financial position at the end of the year. In preparing these financial statements the Trustees must:

- select suitable accounting policies and apply them consistently using the accruals method
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards
- prepare accounts to comply with the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Circuit is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 2nd June 2010.

6.1 Organisational Structure

Circuits are the coordinating charities for local groups of churches; Circuits pay the stipends of the ministers and employ lay staff to serve the churches of the Circuit; most decisions are made at or ratified by the Circuit Meeting. A district is the coordinating charity for a group of contiguous Circuits and makes its decisions at the half-yearly synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

1. Overall regulatory authority rests with the Methodist Conference.
2. The Connexional Office, alongside the Methodist Council, implements decisions made by the Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.
3. Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
4. The Districts pass control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the presbyter, the Church Stewards and other officers, and authority is then exercised by Church Councils as Managing Trustees of their charity.
6. The Circuit Superintendent chairs meetings of the Circuit Leadership Team (CLT) and the Circuit Meeting, which trustees are expected to attend. Policy decisions are normally taken at the Circuit Meeting. During the time of Covid restrictions the meeting granted devolved powers to the Circuit Leadership Team and has renewed this periodically.
7. The Methodist Connexional year runs from 1st September to 31st August.

6.2 Governance

The purposes of the Methodist Church are, and shall be deemed to have been since the date of union, the advancement of:

- a the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and
- c any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church, and
- d any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEP's) with other denominations. Circuits combine to form Districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church; it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

In setting our objectives and planning our activities the Circuit Meeting, held a minimum of twice a year, gives careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives as set out above.

During the year the Circuit Leadership Team (CLT) – the Circuit Ministerial Staff and Circuit Stewards – meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

The charity trustees have considered the major risks to which the Circuit is exposed and have reviewed those risks and established systems and procedures to manage those risks. The risk management strategy comprises an annual review and a review of non-financial risks as well as the financial risks to the Circuit. Non-financial risk considerations include the health and safety of its residents and its employees, fire safety, property maintenance and a review of insurance cover. A key element of managing financial risk is the setting of a reserves policy and its regular review by the trustees.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there is a Safeguarding Officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults.

Public benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

- many churches make their premises available to other organisations that need somewhere to meet
- uniformed organisations (scouts, cubs, beavers, guides, brownies, rainbows, Boys' Brigade and Girls' Brigade) are affiliated to many of our churches and meet on church premises
- provision of breakfasts and luncheon clubs for the elderly and disadvantaged
- other activities to the benefit of the public including outreach activities
- raising money for local, national and overseas charities and activities.

These activities have been impacted to varying degrees by the Covid-19 pandemic from March 2020 and these are now slowly recovering.

7 ADMINISTRATIVE DETAILS

7.1 Name of the charity

North Yorkshire Coast Methodist Circuit

7.2 Charity registration number

1136165, registered in England and Wales

7.3 Registered address

Circuit Office, Westborough Methodist Church,
Westborough, Scarborough, North Yorkshire, YO11 1TS.
Telephone (01723) 355129 email: nycmcircuit@gmail.com

7.4 Superintendent Minister

Revd Graham R Morgan

7.5 Circuit Support Manager and Secretary to the Circuit Meeting

Mrs Esther Painter

7.6 Circuit Treasurer

Mrs Anne Johnson until 31/08/2022

Mrs Carol Evans from 01/09/22

7.7 Names of Trustees

The following people served as trustees throughout all or part of the financial year or were trustees at the time of this report being approved:

Mr Colin Adamson (Circuit Steward and representing Westborough Methodist Church, Scarborough)

Mrs Rita Alden (representing Snainton Methodist Church)

Mrs Gillian Alders (representing Cross Hill Methodist Church, Hunmanby)

Mrs Claire Alexander (representing Robin Hood's Bay Methodist Church)

Mr Ian Alexander (representing Robin Hood's Bay Methodist Church)

Mrs Barbara Beadle (representing Snainton Methodist Church)

Mrs Marilyn Bellinger (representing Snainton Methodist Church)

Mrs Anne Brown (Circuit Safeguarding Officer)

Mrs Jean Brown (Representing Sherburn Methodist Church)

Mr Peter Brown (Circuit Steward)

Mrs Eileen Burn (representing Seamer Methodist Church)

Mr Christopher Cade (representing Sherburn Methodist Church)

Mrs Janet Calvert (representing South Cliff Methodist Church, Scarborough) -resigned due to church closure 18/4/2022

Mrs Margaret Capps (representing Emmanuel St John LEP from 1.6.2021) resigned 31/8/2022

Mrs Kathleen Charter (representing Fylingthorpe Methodist Church)

Mr Thomas Clayton (Local Preachers Secretary from 01.06/2021)

Mrs Susan Clubley (representing Emmanuel St. John's Methodist/URC Church, Scarborough)

Dr Lesley Coote (representing Emmanuel St John's Methodist/URC Church, Scarborough) from 9/3/22)

Mr Colin Copeland (representing South Cliff Methodist Church) – resigned due to church closure 18/4/2022

Mrs Karen Cranston (representing Cayton Methodist Church) from 9/03/2022

Mrs Ruth Dale (Circuit MHA Chaplain)

Mrs Georgette Donoghue (representing Burniston Methodist Church)

Mr John Earnshaw (representing Seamer Methodist Church)

Mrs Carol Evans (Circuit Steward)

Mr David Evans (representing Queen Street Methodist Church, Scarborough)

Professor Christopher Garforth (Circuit Steward) – resigned 31/08/2022

Mrs Hazel Green (representing Littlebeck Methodist Church)

Revd Richard Hall (Presbyter) from 1/09/2022

Revd C. John Hartley (Presbyter) – resigned 31/08/2022

Mrs Patricia Henny (representing Cayton Methodist Church)

Mrs Christine Herbert (representing Scalby Methodist Church)

Mr John Herbert (representing Scalby Methodist Church)

Rev Christine Hey (Supernumerary Minister) – resigned 31/08/2022

Mrs Helen Higgs (representing Ayton Methodist Church)

Mr Keith Higgs (representing Ayton Methodist Church)

Mrs Christine Imeson (representing Filey Methodist Church)

Mr Bob Jackman (representing Seamer Methodist Church)

Mrs Anne Johnson (Circuit Steward) resigned 31/08/2022

Mrs Rachel Jones (representing Cross Hill Methodist Church, Hunmanby) -resigned 01/05/2022

Mrs Gill Kirby (representing Wreyfield Drive Methodist Church)

Mrs Anne Kirkman (Methodist Women in Britain representative)

Mrs Anne Lofts (representing Wreyfield Drive Methodist Church, Scarborough)

Mr Kenneth Marsden (representing Burniston Methodist Church)

Miss Anne Maynard (representing Northstead Methodist Church, Scarborough)

Revd Emma Morgan (Presbyter)

Revd Graham Morgan (Superintendent Minister)

Mr Neil Mould (representing Westborough Methodist Church, Scarborough and Circuit Steward)

Mrs Jan Nicholson (representing Northstead Methodist Church)

Mrs Esther Painter (Circuit Support Manager)
Revd Dr Kevin Ridd (Presbyter) resigned 31/08/2022
 Mr Thomas Robertson (representing Queen Street Methodist Church, Scarborough)
 Mrs Diane Robinson (Synod representative)
 Mr David Rowland (Connexional Funds Treasurer and representing Hawsker Methodist Church)
 Revd Bruce Russell (Supernumerary Minister)
Mrs Gwynneth Russell (representing Cayton Methodist Church resigned October 2020)
 Mrs Lynne Sadler (representing Queen Street Methodist Church, Scarborough)
Ms Hilary Sims (representing South Cliff Methodist Church) -resigned due to church closure 18/4/2022
 Mr Ian Smith (representing Burniston Methodist Church)
 Mrs Elizabeth Somerville (representing Northstead Methodist Church, Scarborough)
 Revd Nigel Spencer (Supernumerary Minister)
Revd John Staton (representing South Cliff Methodist Church from September 2021) – resigned due to church closure 18/04/2022
Mrs Susan Stonehewer (representing Briggswath & Sleights Methodist Church) resigned 31/08/2022
 Revd Harold Stuteley (presbyter) from 01/09/2022
 Mr Melvyn Sykes (representing Filey Methodist Church)
 Mrs Janet Tebb (representing Sherburn Methodist Church)
 Mrs Jane Thompson (representing Filey Methodist Church)
Miss Irene Thynne (representing Emmanuel St. John's Methodist/United Reformed LEP, Scarborough) resigned 31/08/2022
 Miss Daphne Tindale (representing Hawsker Methodist Church)
 Mr Martin Usher (representing Westborough Methodist Church)
 Mrs Judith Ventress (representing Littlebeck Methodist Church)
 Mr Robert Ventress (representing Littlebeck Methodist Church)
 Mrs Margaret Welsh (representing Cayton Methodist Church)
 Mrs Janet White (representing Fylingthorpe Methodist Church)
 Mr Peter White (representing Fylingthorpe Methodist Church)
 Ms Sandra Williams (representing Wreyfield Drive Methodist Church, Scarborough)
 Revd Pam Ward (supernumerary minister)

7.8 Bankers

National Westminster Bank plc, 3 Westborough, Scarborough, YO11 1UH

Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2A 4PE

7.9 Investment managers and custodian trustees

Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ

7.10 Independent Examiner

Fortus North Limited, Accountants & Business Advisors
 5 and 6 Manor Court, Manor Garth, Scarborough, North Yorkshire, YO11 3TU

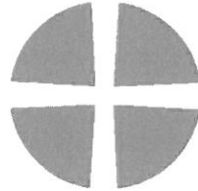
Approvals

The Financial Statements and the Report of the Trustees were approved by the Circuit Meeting on 13th October 2022

Signed on behalf of the Trustees, as authorised

.....
 Revd G R Morgan, Superintendent Minister

Date:



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS
(accruals basis)
for the year ended 31 August 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes	Unrestricted Funds			Total 2021-22	2020-21
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£1,103	£148,591	£150	£149,844	£9,849
Income from monetary investments		£244	£11,218		£11,462	£8,061
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£235,243			£235,243	£242,668
Capital receipts						
Grants						
Other charitable activities						
Total from charitable activities		£236,590	£159,809	£150	£396,549	£260,578
Other charitable income	5	£11,059			£11,059	£2,168
Total charitable income		£247,649	£159,809	£150	£407,608	£262,746
Other income						
Total income and endowments		£247,649	£159,809	£150	£407,608	£262,746
Expenditure						
Expenditure on charitable activities						
Grants and donations	6		£59,500		£59,500	£73,473
Salaries and associated costs	7	£184,081	£34,734		£218,815	£223,251
Property	8	£22,106			£22,106	£16,326
District assessment and levies	9	£74,096	£22,304		£96,400	£114,468
Other outgoings	10	£25,032	£1,632	£373	£27,037	£25,922
Total charitable expenditure		£305,315	£118,170	£373	£423,858	£453,440
Net income before investment gains/(losses)		-£57,666	£41,639	-£223	-£16,250	-£190,694
Net gains/(losses) on monetary investments	11		-£28,916		-£28,916	£70,608
Net gains/(losses) on property disposals /revaluations	12					£0
Net incoming/(outgoing) resources before transfers		-£57,666	£12,723	-£223	-£45,166	-£120,086
Transfers between funds	13	£57,506	-£55,000	-£2,506		
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		-£160	-£42,277	-£2,729	-£45,166	-£120,086
Total funds brought forward		£841,001	£594,659	£2,729	£1,438,389	£1,558,475
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£840,841	£552,382	£0	£1,393,223	£1,438,389

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2022

Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)		Restricted Funds	Totals 2022	Totals 2021
Fixed Assets						
Tangible fixed assets	BS1	£714,850			£714,850	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£451,145		£451,145	£428,919
Total fixed assets		£714,850	£451,145	£0	£1,165,995	£1,143,769
Current Assets						
Debtors and Prepayments	BS3	£18,789	£50		£18,839	£14,191
Deposit Funds (TMCP)	BS4		£81,003		£81,003	£143,606
Central Finance Board Deposits		£62,394			£62,394	£65,657
Cash at Bank and in hand		£96,623	£20,184		£116,807	£112,981
Total current assets		£177,806	£101,237	£0	£279,043	£336,435
Current liabilities						
Creditors (due in under 1 year)	BS5	£51,815			£51,815	£41,815
Grants payable within 1 year						
Total current liabilities		£51,815			£51,815	£41,815
Net current assets/liabilities		£125,991	£101,237	£0	£227,228	£294,620
Total assets less current liabilities		£840,841	£552,382	£0	£1,393,223	£1,438,389
Long-term liabilities (falling due beyond 1 year)						
Net assets		£840,841	£552,382	£0	£1,393,223	£1,438,389
Funds of the Circuit						
Unrestricted:						
General Fund		£840,841			£840,841	£841,001
Model Trust Funds			£552,382		£552,382	£594,659
Total Unrestricted Funds		£840,841	£552,382	£0	£1,393,223	£1,435,660
Restricted Funds				£0	£0	£2,729
Total Funds		£840,841	£552,382	£0	£1,393,223	£1,438,389

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

1 Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in Esterling, rounded to the nearest pound.

v) FRS 102 SORP2015

The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi) Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

vii) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

ix) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably

measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

xi) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250. The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xiii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 11 below.

xiii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiv Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvi Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvii Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xix Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is

seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Bequest from Mary Todd Trust
 Transfer of Funds from South Cliff
 Donations to Saturday Breakfast funding

General Fund	Model Trust funds	Restricted funds	Total 2022	2021
£1,103			£1,103	£9,366
	£96,466		£96,466	
	£52,125		£52,125	
		£150	£150	£483
£1,103	£148,591	£150	£149,844	£9,849

Note 4 Contributions from churches

The Circuit now comprises 19 churches and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

Ayton Methodist Church
 Briggswath & Sleights Methodist Church
 Burniston Methodist Church
 Cayton Methodist Church
 Cross Hill Methodist Church (Hunmanby)
 Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
 Filey Methodist Church
 Fylingthorpe Methodist Church
 Hawsker Methodist Church
 Littlebeck Methodist Church
 Northstead Methodist Church (Scarborough)
 Queen Street Methodist Church (Scarborough)
 Robin Hood's Bay Methodist Church
 Scalby Methodist Church
 Seamer Methodist Church
 Sherburn Methodist Church
 Snainton Methodist Church
 South Cliff Methodist Church (Scarborough) (Closed during the year)
 Westborough Methodist Church (Scarborough)
 Wreyfield Drive Methodist Church (Scarborough)

Note 5 Other income

Rents received (gross)
 Share of income from Mary Todd Trust
 Total

General Fund	Model Trust funds	Total	2021
£9,150		£9,150	£0
£1,909		£1,909	£2,168
£11,059	£0	£11,059	£0

Rents received relates to the letting of one Manse

Note 6 Grants and donations**Releasing Resources for Mission**

Pension reserve fund
 Queen Street - Updating of AV/AS to Full Digital System
 Briggswath and Sleights Christmas Lights
 Hope for Xmas Magazines & Happylands Story Booklets
 Driffield Layworker
 Filey - New Noticeboard
 Cayton - New Noticeboard and Xmas Cards
 Scarborough Uniform Recycle Phase 2
 Final Saturday Breakfast Funds for Lego Church
 Wreyfield Drive Breakfast Club
 Cayton - second hand organ
 Covid Grants for Organised Groups
 Scalby - Sound System
 Robin Hoods Bay - Improving Access
 Ayton - Noticeboard
 Queen Street - Kitchen Extension
 Littlebeck - Sewerage System
 Filey - Digital Hymnal System
 Burniston - IT Facilities

Model Trust funds	2021
£18,750	£0
£11,369	£0
£213	£0
£544	£0
£20,000	£20,000
£4,231	£0
£1,273	£0
£186	£0
£2,484	£0
£0	£450
£450	£0
£0	£9,761
£0	£1,243
£0	£2,655
£0	£1,732
£0	£13,483
£0	£4,000
£0	£2,149
£0	£18,000
£59,500	£73,473

TOTAL

Note 7 Salaries and associated costs

Stipends

Stipends were paid to 4 full-time Presbyters and 1 part time.

Stipends & Allowances
National Insurance Contributions
Pension Fund contributions
Apprenticeship Levy *
Telephone/Broadband
Travel
Training
Total

General Fund	Model Trust funds	Total	2021
£115,333	£25,978	£141,311	£151,894
£10,088	£2,441	£12,529	£12,494
£27,786	£1,559	£29,345	£28,852
£824		£824	£929
£3,683	£120	£3,803	£3,447
£9,169	£1,646	£10,815	£6,205
£0	£2,990	£2,990	£2,600
£166,883	£34,734	£201,617	£206,421

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2021
£15,357	£15,257
£919	£694
£921	£881
£17,197	£16,832

Total Salaries and associated costs

£218,815	£223,253
-----------------	-----------------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefits scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 7a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 8 Property

Manses maintenance
Council Tax
Insurance
Water
Energy at manses whilst unoccupied

General Fund	2021
£10,050	£5,111
£7,476	£7,757
£3,653	£2,381
£882	£1,077
£44	£0
£22,106	£16,326

Note 9 District/Connexional Assessment and Levies

District Expenses
 Methodist Church Fund
 Connexional levy on Model Trust Fund opening balance

General Fund	Model Trust funds	Total	2021
£11,156		£11,156	£14,372
£62,940		£62,940	£64,588
	£22,304	£22,304	£35,508
£74,096	£22,304	£96,400	£114,468

Note 10 Other outgoings

Advertising
 Independent Examination fee
 Outsourced finance support
 Learning and development
 Stationery, printing, postage and other office expenses
 Other
 Rental property letting fees
 Bank Charges
 Saturday Breakfast' expenses
 Supernumerary preachers
 TMCP Admin charges

General Fund	Model Trust funds	Designated funds	Total	2021
£407			£407	£0
£600			£600	£600
£7,200			£7,200	£7,200
£472			£472	£234
£1,718			£1,718	£3,488
£3,596			£3,596	£4,090
£1,710			£1,710	£0
£378			£378	£325
		£373	£373	£199
£8,950			£8,950	£8,347
	£1,632		£1,632	£1,439
£25,032	£1,632	£373	£27,037	£25,922

Note 11 Net gains/(losses) on monetary investments

TMCP Managed Mixed Fund units - revaluation (gain)
 TMCP Managed Equity Fund units - revaluation (gain)

Model Trust funds	2021
-£21,194	£55,352
-£7,722	£15,256
-£28,916	£70,608

Note 12 Manse revaluations

88 Coach Road, YO22 5EQ
 155 Coldyhill Lane, YO12 6SD
 59 Lady Edith's Avenue, YO12 5RA
 1 St. John's Avenue, YO14 9AZ

Carrying value b/f	Revalued (NRV)	Gain/(Loss)	2021
£159,700	£159,700	£0	£0
£180,175	£180,175	£0	£0
£180,175	£180,175	£0	£0
£194,800	£194,800	£0	£0
£714,850	£714,850	£0	£0

Total

£0	£0
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Properties are valued at the net of estimated current sale value less the Connexional Priority Fund Levy (20% on the first £100,000 and 40% on the excess) and estimated selling fees.

The revaluation figures were last reviewed in 2018 based on Estate Agent's advice and there have been no major changes to market since that time.

Note 13 Transfer between funds

The transfer between funds represents a transfer from TMCP to cover the projected deficit for the year as well as the closure of the Saturday Breakfast Fund.

Note BS1 Tangible Fixed Assets

Net Realisable Value of manses, as shown in Note 12b (less properties sold during the year)

2022	2021
£714,850	£714,850

Note BS2 Investments with TMCP

	Managed Mixed Fund			Managed Equity Fund			Total	2021
	Units	Closing Unit Valuation	Closing Valuation	Units	Closing Unit Valuation	Closing Valuation		
Trust 864	1170	£5.251	£6,144				£6,144	£0
Trust 12241	30605	£5.251	£160,707	2347	£27.398	£64,303	£225,010	£135,025
Trust 21704	41895	£5.251	£219,991				£219,991	£293,894
Total Valuation			£380,698			£64,303	£451,145	£428,919

Note BS3 Debtors and Prepayments

Council Tax
Interest
Stipends & associated costs paid in advance
Insurance
Subscriptions
Loan to Church

General Fund	Model Trust funds	Designated funds	Total	2021
£682			£682	£656
	£50		£50	£50
£9,242			£9,242	£12,666
£2,928			£2,928	£0
£0			£0	£818
£5,937			£5,937	£0
£18,789	£50	£0	£18,839	£14,190

Note BS4 Current Assets - Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
Trust 12241
Trust 17299
Trust 21704
Trust 22048

Model Trust funds	2021
£620	
£23,201	£23,452
£3,786	
£11,821	£120,154
£41,576	
£81,003	£143,606

Note BS5 Creditors and Accruals

Contributions from churches received in advance
Independent Examination fee
Travel expenses
Outsourced finance support
Funds held as custodian trustee

General Fund	Model Trust funds	Designated funds	Total	2021
£39,470			£39,470	£40,615
£600			£600	£600
£245	£0		£245	£0
£600			£600	£600
£10,900			£10,900	£0
£51,815	£0	£0	£51,815	£41,815

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£0					£0
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£714,850	£0	£0	£0	£0	£714,850

Accumulated depreciation

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£714,850	£0				£714,850

Investment assets:

Investment properties

Market value at year end

Investment properties	£0
Financial assets	£451,145

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£451,145
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£451,145

Change in investment values


Carrying (market) value at beginning of year	£428,919
Add: additions to investments at cost	£71,142
Less: disposals at carrying value	-£20,000
Add/(deduct): net gain/(loss) on revaluation	-£28,916
Carrying (market) value at end of year	£451,145

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

Name


Carol Evans

Address

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on
and were approved

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2022

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Name

ALEXANDRA BRIGGS

Signature



Relevant Professional qualification or body

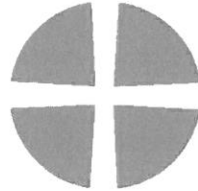
ACCA

Address

5 & 6 MANOR COURT
MANOR GARTH
SCARBOROUGH, YO11 3TU

Date

23/01/2023



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS
(accruals basis)
for the year ended 31 August 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes	Unrestricted Funds			Total 2021-22	2020-21
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£1,103	£148,591	£150	£149,844	£9,849
Income from monetary investments		£244	£11,218		£11,462	£8,061
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£235,243			£235,243	£242,668
Capital receipts						
Grants						
Other charitable activities						
Total from charitable activities		£236,590	£159,809	£150	£396,549	£260,578
Other charitable income	5	£11,059			£11,059	£2,168
Total charitable income		£247,649	£159,809	£150	£407,608	£262,746
Other income						
Total income and endowments		£247,649	£159,809	£150	£407,608	£262,746
Expenditure						
Expenditure on charitable activities						
Grants and donations	6		£59,500		£59,500	£73,473
Salaries and associated costs	7	£184,081	£34,734		£218,815	£223,251
Property	8	£22,106			£22,106	£16,326
District assessment and levies	9	£74,096	£22,304		£96,400	£114,468
Other outgoings	10	£25,032	£1,632	£373	£27,037	£25,922
Total charitable expenditure		£305,315	£118,170	£373	£423,858	£453,440
Net income before investment gains/(losses)		-£57,666	£41,639	-£223	-£16,250	-£190,694
Net gains/(losses) on monetary investments	11		-£28,916		-£28,916	£70,608
Net gains/(losses) on property disposals /revaluations	12					£0
Net incoming/(outgoing) resources before transfers		-£57,666	£12,723	-£223	-£45,166	-£120,086
Transfers between funds	13	£57,506	-£55,000	-£2,506		
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		-£160	-£42,277	-£2,729	-£45,166	-£120,086
Total funds brought forward		£841,001	£594,659	£2,729	£1,438,389	£1,558,475
Less: Future instalments of grant						
Grant instalments provisions released						
Total funds carried forward		£840,841	£552,382	£0	£1,393,223	£1,438,389

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2022

Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)		Restricted Funds	Totals 2022	Totals 2021
Fixed Assets						
Tangible fixed assets	BS1	£714,850			£714,850	£714,850
Investment properties						£0
Investments (TMCP Managed Funds)	BS2		£451,145		£451,145	£428,919
Total fixed assets		£714,850	£451,145	£0	£1,165,995	£1,143,769
Current Assets						
Debtors and Prepayments	BS3	£18,789	£50		£18,839	£14,191
Deposit Funds (TMCP)	BS4		£81,003		£81,003	£143,606
Central Finance Board Deposits		£62,394			£62,394	£65,657
Cash at Bank and in hand		£96,623	£20,184		£116,807	£112,981
Total current assets		£177,806	£101,237	£0	£279,043	£336,435
Current liabilities						
Creditors (due in under 1 year)	BS5	£51,815			£51,815	£41,815
Grants payable within 1 year						
Total current liabilities		£51,815			£51,815	£41,815
Net current assets/liabilities		£125,991	£101,237	£0	£227,228	£294,620
Total assets less current liabilities		£840,841	£552,382	£0	£1,393,223	£1,438,389
Long-term liabilities (falling due beyond 1 year)						
Net assets		£840,841	£552,382	£0	£1,393,223	£1,438,389
Funds of the Circuit						
Unrestricted:						
General Fund		£840,841			£840,841	£841,001
Model Trust Funds			£552,382		£552,382	£594,659
Total Unrestricted Funds		£840,841	£552,382	£0	£1,393,223	£1,435,660
Restricted Funds				£0	£0	£2,729
Total Funds		£840,841	£552,382	£0	£1,393,223	£1,438,389

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2022

1 Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in Esterling, rounded to the nearest pound.

v) FRS 102 SORP2015

The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi) Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

vii) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

ix) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably

measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

xi) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250. The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xiii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 11 below.

xiii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

xiv Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvi Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvii Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xix Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is

seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one part-time minister who is living in their own accommodation. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: His Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Bequest from Mary Todd Trust
 Transfer of Funds from South Cliff
 Donations to Saturday Breakfast funding

General Fund	Model Trust funds	Restricted funds	Total 2022	2021
£1,103			£1,103	£9,366
	£96,466		£96,466	
	£52,125		£52,125	
		£150	£150	£483
£1,103	£148,591	£150	£149,844	£9,849

Note 4 Contributions from churches

The Circuit now comprises 19 churches and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

Ayton Methodist Church
 Briggswath & Sleights Methodist Church
 Burniston Methodist Church
 Cayton Methodist Church
 Cross Hill Methodist Church (Hunmanby)
 Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
 Filey Methodist Church
 Fylingthorpe Methodist Church
 Hawsker Methodist Church
 Littlebeck Methodist Church
 Northstead Methodist Church (Scarborough)
 Queen Street Methodist Church (Scarborough)
 Robin Hood's Bay Methodist Church
 Scalby Methodist Church
 Seamer Methodist Church
 Sherburn Methodist Church
 Snainton Methodist Church
 South Cliff Methodist Church (Scarborough) (Closed during the year)
 Westborough Methodist Church (Scarborough)
 Wreyfield Drive Methodist Church (Scarborough)

Note 5 Other income

Rents received (gross)
 Share of income from Mary Todd Trust
 Total

General Fund	Model Trust funds	Total	2021
£9,150		£9,150	£0
£1,909		£1,909	£2,168
£11,059	£0	£11,059	£0

Rents received relates to the letting of one Manse

Note 6 Grants and donations**Releasing Resources for Mission**

Pension reserve fund
 Queen Street - Updating of AV/AS to Full Digital System
 Briggswath and Sleights Christmas Lights
 Hope for Xmas Magazines & Happylands Story Booklets
 Driffield Layworker
 Filey - New Noticeboard
 Cayton - New Noticeboard and Xmas Cards
 Scarborough Uniform Recycle Phase 2
 Final Saturday Breakfast Funds for Lego Church
 Wreyfield Drive Breakfast Club
 Cayton - second hand organ
 Covid Grants for Organised Groups
 Scalby - Sound System
 Robin Hoods Bay - Improving Access
 Ayton - Noticeboard
 Queen Street - Kitchen Extension
 Littlebeck - Sewerage System
 Filey - Digital Hymnal System
 Burniston - IT Facilities

Model Trust funds	2021
£18,750	£0
£11,369	£0
£213	£0
£544	£0
£20,000	£20,000
£4,231	£0
£1,273	£0
£186	£0
£2,484	£0
£0	£450
£450	£0
£0	£9,761
£0	£1,243
£0	£2,655
£0	£1,732
£0	£13,483
£0	£4,000
£0	£2,149
£0	£18,000
£59,500	£73,473

TOTAL

Note 7 Salaries and associated costs

Stipends

Stipends were paid to 4 full-time Presbyters and 1 part time.

Stipends & Allowances
National Insurance Contributions
Pension Fund contributions
Apprenticeship Levy *
Telephone/Broadband
Travel
Training
Total

General Fund	Model Trust funds	Total	2021
£115,333	£25,978	£141,311	£151,894
£10,088	£2,441	£12,529	£12,494
£27,786	£1,559	£29,345	£28,852
£824		£824	£929
£3,683	£120	£3,803	£3,447
£9,169	£1,646	£10,815	£6,205
£0	£2,990	£2,990	£2,600
£166,883	£34,734	£201,617	£206,421

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary
National Insurance Contributions
Pension Fund contributions
Total

General Fund	2021
£15,357	£15,257
£919	£694
£921	£881
£17,197	£16,832

Total Salaries and associated costs

£218,815	£223,253
-----------------	-----------------

No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefits scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 7a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses during the year. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 8 Property

Manses maintenance
Council Tax
Insurance
Water
Energy at manses whilst unoccupied

General Fund	2021
£10,050	£5,111
£7,476	£7,757
£3,653	£2,381
£882	£1,077
£44	£0
£22,106	£16,326

Note 9 District/Connexional Assessment and Levies

District Expenses
Methodist Church Fund
Connexional levy on Model Trust Fund opening balance

General Fund	Model Trust funds	Total	2021
£11,156		£11,156	£14,372
£62,940		£62,940	£64,588
	£22,304	£22,304	£35,508
£74,096	£22,304	£96,400	£114,468

Note 10 Other outgoings

Advertising
Independent Examination fee
Outsourced finance support
Learning and development
Stationery, printing, postage and other office expenses
Other
Rental property letting fees
Bank Charges
Saturday Breakfast' expenses
Supernumerary preachers
TMCP Admin charges

General Fund	Model Trust funds	Designated funds	Total	2021
£407			£407	£0
£600			£600	£600
£7,200			£7,200	£7,200
£472			£472	£234
£1,718			£1,718	£3,488
£3,596			£3,596	£4,090
£1,710			£1,710	£0
£378			£378	£325
		£373	£373	£199
£8,950			£8,950	£8,347
	£1,632		£1,632	£1,439
£25,032	£1,632	£373	£27,037	£25,922

Note 11 Net gains/(losses) on monetary investments

TMCP Managed Mixed Fund units - revaluation (gain)
TMCP Managed Equity Fund units - revaluation (gain)

Model Trust funds	2021
-£21,194	£55,352
-£7,722	£15,256
-£28,916	£70,608

Note 12 Manse revaluations

88 Coach Road, YO22 5EQ
155 Coldyhill Lane, YO12 6SD
59 Lady Edith's Avenue, YO12 5RA
1 St. John's Avenue, YO14 9AZ

Carrying value b/f	Revalued (NRV)	Gain/(Loss)	2021
£159,700	£159,700	£0	£0
£180,175	£180,175	£0	£0
£180,175	£180,175	£0	£0
£194,800	£194,800	£0	£0
£714,850	£714,850	£0	£0

Total

£0	£0
-----------	-----------

Properties are valued at the net of estimated current sale value less the Connexional Priority Fund Levy (20% on the first £100,000 and 40% on the excess) and estimated selling fees.

The revaluation figures were last reviewed in 2018 based on Estate Agent's advice and there have been no major changes to market since that time.

Note 13 Transfer between funds

The transfer between funds represents a transfer from TMCP to cover the projected deficit for the year as well as the closure of the Saturday Breakfast Fund.

Note BS1 Tangible Fixed Assets

Net Realisable Value of manses, as shown in Note 12b (less properties sold during the year)

2022	2021
£714,850	£714,850

Note BS2 Investments with TMCP

	Managed Mixed Fund			Managed Equity Fund			Total	2021
	Units	Closing Unit Valuation	Closing Valuation	Units	Closing Unit Valuation	Closing Valuation		
Trust 864	1170	£5.251	£6,144				£6,144	£0
Trust 12241	30605	£5.251	£160,707	2347	£27.398	£64,303	£225,010	£135,025
Trust 21704	41895	£5.251	£219,991				£219,991	£293,894
Total Valuation			£380,698			£64,303	£451,145	£428,919

Note BS3 Debtors and Prepayments

Council Tax
Interest
Stipends & associated costs paid in advance
Insurance
Subscriptions
Loan to Church

General Fund	Model Trust funds	Designated funds	Total	2021
£682			£682	£656
	£50		£50	£50
£9,242			£9,242	£12,666
£2,928			£2,928	£0
£0			£0	£818
£5,937			£5,937	£0
£18,789	£50	£0	£18,839	£14,190

Note BS4 Current Assets - Deposit Funds with TMCP

Trustees' Interest Fund

Trust 864
Trust 12241
Trust 17299
Trust 21704
Trust 22048

Model Trust funds	2021
£620	
£23,201	£23,452
£3,786	
£11,821	£120,154
£41,576	
£81,003	£143,606

Note BS5 Creditors and Accruals

Contributions from churches received in advance
Independent Examination fee
Travel expenses
Outsourced finance support
Funds held as custodian trustee

General Fund	Model Trust funds	Designated funds	Total	2021
£39,470			£39,470	£40,615
£600			£600	£600
£245	£0		£245	£0
£600			£600	£600
£10,900			£10,900	£0
£51,815	£0	£0	£51,815	£41,815

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£0					£0
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£714,850	£0	£0	£0	£0	£714,850

Accumulated depreciation

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£714,850	£0				£714,850

Investment assets:

Investment properties

Market value at year end

Investment properties	£0
Financial assets	£451,145

Financial assets

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£451,145
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£451,145

Change in investment values


Carrying (market) value at beginning of year	£428,919
Add: additions to investments at cost	£71,142
Less: disposals at carrying value	-£20,000
Add/(deduct): net gain/(loss) on revaluation	-£28,916
Carrying (market) value at end of year	£451,145

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

Name


Carol Evans

Address

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on
and were approved

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Graham Morgan

Date

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2022

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Name

ALEXANDRA BRIGGS

Signature



Relevant Professional qualification or body

ACCA

Address

5 & 6 MANOR COURT
MANOR GARTH
SCARBOROUGH, YO11 3TU

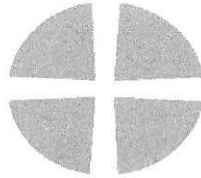
Date

23/01/2023

NORTH YORKSHIRE COAST METHODIST CIRCUIT

England & Wales - Charity number 1136165

Accounts



NORTH YORKSHIRE COAST METHODIST CIRCUIT

Registered Charity No. 1136165

FINANCIAL STATEMENTS
(accruals basis)
for the year ended 31 August 2021

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes	Unrestricted Funds			Total 2020-21	2019-20
		General Fund	Model Trust Funds	Restricted funds		
Income and Endowments						
Donations and legacies	3	£7,873	£1,493	£483	£9,849	£8,571
Income from monetary investments		£151	£7,910		£8,061	£11,571
Income from investment property						
Income from charitable activities						
Contributions from churches	4	£242,668			£242,668	£250,290
Capital receipts						
Grants						
Other charitable activities						
Total from charitable activities		£250,692	£9,403	£483	£260,578	£270,432
Other charitable income	5	£2,168			£2,168	£0
Total charitable income		£252,860	£9,403	£483	£262,746	£270,432
Other income						
Total income and endowments		£252,860	£9,403	£483	£262,746	£270,432
Expenditure						
Expenditure on charitable activities						
Grants and donations	6		£73,473		£73,473	£58,731
Returned Contributions			£0		£0	£46,995
Salaries and associated costs	7	£191,226	£32,025		£223,251	£173,304
Property	8	£16,326			£16,326	£24,528
Office expenses		£2,913			£2,913	£3,210
District assessment and levies	9	£67,160	£47,308		£114,468	£118,906
Other outgoings	10	£19,900	£2,910	£199	£23,009	£26,467
Total charitable expenditure		£297,525	£155,716	£199	£453,440	£452,141
Net income before investment gains/(losses)		-£44,664	-£146,313	£284	-£190,694	-£181,709
Net gains/(losses) on monetary investments	11		£70,608		£70,608	-£11,516
Net gains/(losses) on property disposals /revaluations	12					£10,035
Net incoming/(outgoing) resources before transfers		-£44,664	-£75,705	£284	-£120,086	-£183,190
Transfers between funds	13	£45,000	-£45,000			
Reclassification of funds						
Other gains/(losses)						
Net movement in funds		£336	-£120,705	£284	-£120,086	-£183,190
Total funds brought forward		£840,665	£715,364	£2,446	£1,558,475	£1,741,665
Less: Future instalments of grant						£0
Grant instalments provisions released						
Total funds carried forward		£841,001	£594,659	£2,730	£1,438,389	£1,558,475

North Yorkshire Coast Methodist Circuit

Circuit
29/31

Balance Sheet as at 31 August 2021

	Notes	General Fund (Unrestricted)	Model Trust Funds (Unrestricted)		Restricted Funds	Totals 2021	Totals 2020
Fixed Assets							
Tangible fixed assets	BS1	£714,850				£714,850	£714,850
Investment properties							£0
Investments (TMCP Managed Funds)	BS2		£428,919			£428,919	£358,311
Total fixed assets		£714,850	£428,919		£0	£1,143,769	£1,073,161
Current Assets							
Debtors and Prepayments	BS3	£14,141	£50			£14,191	£23,754
Deposit Funds (TMCP)	BS4		£143,606			£143,606	£361,445
Central Finance Board Deposits		£65,657				£65,657	£135,504
Cash at Bank and in hand		£88,168	£22,083		£2,730	£112,981	£13,117
Total current assets		£167,966	£165,739		£2,730	£336,435	£533,820
Current liabilities							
Creditors (due in under 1 year)	BS5	£41,815	£0			£41,815	£48,506
Grants payable within 1 year							
Total current liabilities		£41,815	£0			£41,815	£48,506
Net current assets/liabilities		£126,151	£165,739		£2,730	£294,620	£485,314
Total assets less current liabilities		£841,001	£594,658		£2,730	£1,438,389	£1,558,475
Long-term liabilities (falling due beyond 1 year):							
Net assets		£841,001	£594,658		£2,730	£1,438,389	£1,558,475
Funds of the Circuit							
Unrestricted:							
General Fund		£841,001				£841,001	£840,665
Model Trust Funds			£594,659			£594,659	£715,364
Total Unrestricted Funds		£841,001	£594,659		£0	£1,435,659	£1,556,029
Restricted Funds					£2,730	£2,730	£2,446
Total Funds		£841,001	£594,659		£2,730	£1,438,389	£1,558,475

NORTH YORKSHIRE COAST METHODIST CIRCUIT
Notes to the accounts for the year ending 31 August 2021

1 Basis of accounting and accounting policies

i) Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii) Public benefit entity

North Yorkshire Coast Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv) Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are presented in £sterling, rounded to the nearest pound.

v) FRS 102 SORP2015

The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi) Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

vii) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii) Income recognition

Income is brought into account when there is an entitlement and the amount is reasonable measurable once it is more than likely than not that the economic benefit of the income will be forthcoming.

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds".
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised.

ix) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x) Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant, where the actual cost is determinable. Where the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet.

xi) VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii) Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at estimated net realisable value (after deduction of the Connexional Levy and legal and agent's fees that would be payable on the sale value).

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost or realisable value.

xiii(a) Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains/losses arising on investments at the end of the year are shown in the SOFA and in Note 11 below.

xiii(b) Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. When this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. There is currently no such property.

xiv Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are recognised at settlement amount or the amount advanced to the Circuit.

xv Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuit receives contributions from the Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvi Funds

The trustees have adopted a policy for all unrestricted reserves which is detailed in the Trustees' Report.

xvii Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in a column for endowment funds. The income may be restricted depending upon the terms of the endowment. (The Circuit does not currently have any endowment funds.)

xix Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are normally expected to occupy the manse provided for them, although the Circuit currently has one self-supporting minister who is living in her own property. The Circuit bears the cost

of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled Investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group of Circuit trustees responsible for the day-to-day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards and Circuit Treasurer.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in Great Britain which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain.

Connexional Funds: The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: a group of contiguous Circuits, usually between 15 and 30.

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

MMPS: Methodist Ministers' Pension Scheme

Presbyters (including Superintendent): Probationer or Ordained Ministers and/or Deacons who have pastoral and administrative responsibility for Churches within the Circuit

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Note 3 Donations and legacies

Personal donations and Gift Aid
 Donations to Saturday Breakfast funding

General Fund	Model Trust funds	Restricted funds	Total 2021	2020
£7,873	£1,493		£9,366	£6,545
		£483	£483	£2,026
£7,873	£1,493	£483	£9,849	£8,571

Note 4 Contributions from churches

The Circuit now comprises 20 churches and, knowing the Circuit's budget in advance and having been given an indication of what each church might be expected to contribute by using a formula which takes into account membership and lettings income, each church offers what it feels able to give. Contributions are made either monthly or quarterly in advance and are treated as prepayments on a receivable basis.

Churches in the Circuit are:

Ayton Methodist Church
 Briggswath & Sleights Methodist Church
 Burniston Methodist Church
 Cayton Methodist Church
 Cross Hill Methodist Church (Hunmanby)
 Emmanuel St. Johns Methodist/URC Local Ecumenical Partnership (Scarborough)
 Filey Methodist Church
 Fylingthorpe Methodist Church
 Hawsker Methodist Church
 Littlebeck Methodist Church
 Northstead Methodist Church (Scarborough)
 Queen Street Methodist Church (Scarborough)
 Robin Hood's Bay Methodist Church
 Scalby Methodist Church
 Seamer Methodist Church
 Sherburn Methodist Church
 Snainton Methodist Church
 South Cliff Methodist Church (Scarborough)
 Westborough Methodist Church (Scarborough)
 Wreyfield Drive Methodist Church (Scarborough)

Note 5 Other income

Rents received (gross)
 Share of income from Mary Todd Trust
 Total

General Fund	Model Trust funds	Total	2020
£0		£0	£0
£2,168		£2,168	£0
£2,168	£0	£2,168	£0

There were no properties let during the year.

Note 6 Grants and donations**Releasing Resources for Mission**

Burniston Methodist Church
 Fylingthorpe
 Queen Street Methodist Church
 Sidewalk Youth Project
 Driffield Layworker
 Seamer Church Alterations
 Equipment for Virtual Church Recording
 Wreyfield Drive Breakfast Club
 Young People Flourish Weekend
 Covid Grants for Organised Groups
 Scalby - Sound System
 Robin Hoods Bay - Improving Access
 Ayton - Noticeboard
 Queen Street - Kitchen Extension
 Littlebeck - Sewerage System
 Filey - Digital Hymnal System
 Burniston - IT Facilities

Model Trust funds	2020
£0	£843
£0	£6,000
£0	£428
£0	£1,454
£20,000	£20,000
£0	£26,000
£0	£3,381
£450	£500
£0	£125
£9,761	£0
£1,243	£0
£2,655	£0
£1,732	£0
£13,483	£0
£4,000	£0
£2,149	£0
£18,000	£0
£73,473	£58,731

TOTAL

Note 7 Salaries and associated costs**Stipends**

Stipends were paid to 4 full-time Presbyters and 2 part time.

	General Fund	Model Trust funds	Total	2020
Stipends & Allowances	£126,677	£25,217	£151,894	£110,531
National Insurance Contributions	£10,229	£2,264	£12,494	£9,114
Pension Fund contributions	£27,464	£1,388	£28,852	£25,337
Apprenticeship Levy *	£929		£929	£629
Telephone/Broadband	£3,387	£60	£3,447	£3,598
Travel	£5,709	£496	£6,205	£7,586
Training	£0	£2,600	£2,600	£0
Total	£174,395	£32,025	£206,420	£156,795

* For HMRC purposes The Methodist Church is a connected body. This means that all Methodist employing bodies are subject to the Apprenticeship Levy and The Methodist Church is entitled to receive just one allowance of £15,000.

Administration staff

Salary

National Insurance Contributions

Pension Fund contributions

Total

General Fund	2020
£15,257	£14,755
£694	£693
£881	£1,061
£16,832	£16,509

Total Salaries and associated costs

£223,251	£173,304
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No employees received employee benefits of more than £60,000. All staff are paid at or above the Living Wage.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefits scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand, lay employees are contractually employed and have the option of joining a defined benefit pension scheme arranged by the Circuit, subject to meeting the qualifying conditions of the scheme.

The Connexion accounts for both pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit is being implemented.

Note 7a Cost of Superintendent, Presbyters, Deacon and Trustees

Each Minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred are met by the Connexion, with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed and without extra pay.

Payments to trustees

Apart from the Presbyters, Circuit Support Manager and Community Layworker, no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travel and administration costs were reimbursed.

One Trustee, who is the Circuit Meeting Secretary, is in receipt of a salary and pension contributions in respect of her role and has incurred travel costs and home working expenses of £655. The travel costs of Presbyters who attend CLT and Circuit meetings is included within their overall travel and is not separately determined.

Note 8 Property

Manse maintenance

Council Tax

Insurance

Water

Energy at manses whilst unoccupied

General Fund	2020
£5,111	£13,560
£7,757	£6,689
£2,381	£3,033
£1,077	£582
£0	£665
£16,326	£24,529

Note 9 District/Connexional Assessment and Levies

District Expenses
 Methodist Church Fund
 Connexional levy on Model Trust Fund opening balance

General Fund	Model Trust funds	Total	2020
£12,372	£2,000	£14,372	£14,372
£54,788	£9,800	£64,588	£67,240
	£35,508	£35,508	£37,294
£67,160	£47,308	£114,468	£118,906

Note 10 Other outgoings

Advertising
 Independent Examination fee
 Outsourced finance support
 Learning & development
 Office costs
 Other
 Bank Charges
 Saturday Breakfast' expenses
 Supernumerary preachers
 TMCP Admin charges

General Fund	Model Trust funds	Designated funds	Total	2020
£0			£0	£1,509
£600			£600	£600
£7,200			£7,200	£7,140
£234			£234	£1,483
£575			£575	£300
£2,619	£1,471		£4,090	£4,725
£325			£325	£703
£0		£199	£199	£1,031
£8,347			£8,347	£7,482
£0	£1,439		£1,439	£1,495
£19,900	£2,910	£199	£23,009	£26,468

Note 11 Net gains/(losses) on monetary investments

TMCP Managed Mixed Fund units - revaluation (gain)
 TMCP Managed Equity Fund units - revaluation (gain)

Model Trust funds	2020
£55,352	-£5,414
£15,256	-£6,102
£70,608	-£11,516

Note 12a Net gains/(losses) on property transactions

10 West Garth, Cayton, YO11 3TJ

General Fund			2020
Carrying	Realised net sales value	(Loss)/Gain	Gain
			£10,035
£0	£0	£0	£10,035

Note 12b Manse revaluations

88 Coach Road, YO22 5EQ
 155 Coldyhill Lane, YO12 6SD
 59 Lady Edith's Avenue, YO12 5RA
 1 St. John's Avenue, YO14 9AZ

Carrying value b/f	Revalued (NRV)	Gain/(Loss)	2020
£159,700	£159,700	£0	£0
£180,175	£180,175	£0	£0
£180,175	£180,175	£0	£0
£194,800	£194,800	£0	£0
£714,850	£714,850	£0	£0

Total

£0	£10,035
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Properties are valued at the net of estimated current sale value less the Connexional Priority Fund Levy (20% on the first £100,000 and 40% on the excess) and estimated selling fees.

The revaluation figures were last reviewed in 2018 based on Estate Agent's advice and there have been no major changes to market since that time.

Note 13 Transfer between funds

The transfer between funds represents a transfer from TMCP to cover the projected deficit for the year.

Note BS1 Tangible Fixed Assets

Net Realisable Value of manses, as shown in Note 12b (less properties sold during the year)

2021	2020
£714,850	£714,850

Note BS2 Investments with TMCP

	Managed Mixed Fund			Managed Equity Fund			Total	2020
	Units	Closing Unit Valuation	Closing Valuation	Units	Closing Unit Valuation	Closing Valuation		
Trust 12241	11244	£5.603	£63,000	2347	£30.688	£72,025	£135,025	£109,998
Trust 21704	52453	£5.603	£293,894				£293,894	£248,313
Total Valuation			£356,894			£72,025	£428,919	£358,311

Note BS3 Debtors and Prepayments

Council Tax
Interest
Stipends & associated costs paid in advance
Gift Aid to reclaim
Subscriptions
Gift Vouchers Held
Cycle Scheme
Transfer pending from Circuit Model Trust Fund

	General Fund	Model Trust funds	Designated funds	Total	2020
Council Tax	£656			£656	£1,045
Interest		£50		£50	£300
Stipends & associated costs paid in advance	£12,666			£12,666	£13,603
Gift Aid to reclaim	£0			£0	£863
Subscriptions	£818			£818	£1,363
Gift Vouchers Held	£0			£0	£400
Cycle Scheme	£0			£0	£1,687
Transfer pending from Circuit Model Trust Fund	£0			£0	£4,493
	£14,141	£50	£0	£14,191	£23,754

Note BS4 Current Assets - Deposit Funds with TMCP

Trustees' Interest Fund

	Model Trust funds	2020
Trust 12241	£23,452	£19,657
Trust 21704	£120,154	£341,788
	£143,606	£361,445

Note BS5 Creditors and Accruals

Contributions from churches received in advance
Independent Examination fee
Travel expenses
Outsourced finance support
Transfer pending to General Fund to meet CMTF costs

	General Fund	Model Trust funds	Designated funds	Total	2020
Contributions from churches received in advance	£40,615			£40,615	£41,045
Independent Examination fee	£600			£600	£600
Travel expenses	£0	£0		£0	£1,168
Outsourced finance support	£600			£600	£1,200
Transfer pending to General Fund to meet CMTF costs	£0	£0		£0	£4,493
	£41,815	£0	£0	£41,815	£48,506

Tangible Fixed Assets

Cost or valuation

(NRV)	Manses etc	Investment properties	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
Balance brought forward	£714,850					£714,850
Additions						£0
Revaluations (+/-)	£0					£0
Disposals (-)	£0					£0
Transfers * (+/-)						£0
Balance carried forward	£714,850	£0	£0	£0	£0	£714,850

Accumulated depreciation

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward						£0
Depreciation charge for year (-)						£0
Revaluations (+/-)						£0
Disposals (-)						£0
Transfers* (+/-)						£0
Balance carried forward	£0	£0	£0	£0	£0	£0

Net book value

Brought forward	£714,850	£0				£714,850
Carried forward	£714,850	£0				£714,850

Investment assets:

Investment properties

Financial assets

Market value at year end

Investment properties	£0
Financial assets	£428,919

Analysis of investments

Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	£428,919
Securities not listed on a recognised Stock Exchange	
Cash held as part of the investment portfolio	
Other investments	
Total	£428,919

Change in investment values

Carrying (market) value at beginning of year	£358,311
Add: additions to investments at cost	
Less: disposals at carrying value	
Add/(deduct): net gain/(loss) on revaluation	£70,608
Carrying (market) value at end of year	£428,919

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer

E A Johnson

Date

20 Jan 2022

Name

Anne Johnson

Address

12 Norman Crescent, Filey, YO14 9AP

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts were presented to the Circuit Meeting on
and were approved

Signature of the Chair of the meeting

G. Morgan

Name of the Chair of the meeting

Revd Graham Morgan

Date

30/1/22

**Independent Examiner's Report to the Trustees of the
North Yorkshire Coast Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31st August 2021

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Name

PAUL DIXON

Signature

Paul Dixon

Relevant Professional qualification or body

ACA

Address

5+6 MANOR COURT, MANOR SQUARE,
SCARBOROUGH, YO11 3TU

Date

2/2/2022