

# St Peter's Church, Ightham



## Annual Report for the Parochial Church Council of St Peter's Church, Ightham 2024

# 2024 Report and Accounts for the Parochial Church Council of St Peter's Church, Ightham

## Aim and purposes

St. Peter's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, who was the Reverend Canon Tim Hatwell until his retirement in August 2024, in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

The PCC also has responsibilities for maintenance of the Parish Church of St Peter's, Fen Pond Road, Ightham, the adjacent Church Centre, the surrounding enclosed Churchyard including the lych-gate, the area known as Church Green, and the approach from the public highway to the lych-gate.

St Peter's Churchyard remains open for burials and the interment of cremated remains of those who are eligible according to the churchyard regulations of Rochester diocese.

The PCC has continued to be guided by the Mission Statement of the church which was agreed in 2017.

St Peter's is here to:

- Gather in community
- Grow in Christ
- Go in service

Our purpose is to see lives transformed through loving God, following Christ, and caring for our neighbours and the wider community.

We come together to worship God and share Christ's love, through prayer, learning, celebration, music and community, and through caring for one another. We seek to demonstrate the impact of our faith in our everyday lives, in the communities where we live and serve, and in the wider world.

## Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the

advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community.

## Safeguarding

In recent years, the issue of Safeguarding has come to the fore of every church's mission and ministry. Every PCC member completes Training in Safeguarding and there are increasing levels of safeguarding training that must be undertaken by those in leadership positions within the church as well as anyone who plays a part in the church's life involved with children and vulnerable adults.

Finn Lawson is St. Peter's Parish Safeguarding Officer (PSO) and reminds the PCC of their responsibilities to make our church and its activities a safe environment for children and vulnerable adults. The Parochial Church Council has to the best of its belief complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). We have agreed the Diocesan Safeguarding Policy. Full details of this can be found at <https://www.rochester.anglican.org/safeguarding/for-parishes/>

Finn Lawson also oversees our Disclosure and Barring (DBS) clearances.

## The United Benefice of Ightham and Wrotham

Formed in May 2022, the United Benefice initially continued with a Rector in each parish. Following the retirement of Revd. Edward Wright, the Rector of St George's Church, in September 2023, the Benefice started adapting to having a single incumbent, Canon Revd. Tim Hatwell. The pattern of services was reorganised to enable the Rector to lead Holy Communion in each parish on alternate weeks; while the other parish had non-Communion services led by the lay ministry team.

The Joint Standing Committee met several times to plan and discuss issues that affected both parishes. Chaired by the Rector until his retirement, Lay Reader Michelle Lawson took over the chair during the interregnum.

The Benefice Administrator Jane Woodrow-Clark has proved invaluable in assisting the Rector to support both parishes. Since the interregnum started, she is contacting clergy to try to cover the communion services each week as well as the administration involved with baptisms, weddings and funerals in both parishes. The PCC are very pleased with all that Jane has managed to achieve this year and look forward to this continuing into the future with the new incumbent.

Both PCCs of Ightham and Wrotham see the rural nature and characteristics of their communities and churches as continuing to be of great importance, and believe these features need to be retained to safeguard the flourishing of the parishes into the future. The joining as a united benefice has given the opportunity for shared ministry, worship and working together in mission and evangelism. The PCC are extremely grateful for the two

Licensed Lay Leaders (Michelle Lawson as Reader and John Webster as LLM) who lead and preach at services in both churches and are licensed to the Benefice.

## Interregnum

Following a very well-attended, celebratory final service on Sunday 28<sup>th</sup> July 2024, the Rector officially retired from 11<sup>th</sup> August. Both parishes expressed their gratitude to both Tim and Claire for their hard work and friendship over the years and wished them both the very best for this next phase of their lives.

Once the Rectory in Ightham was vacated, it was returned to the Diocese as the Rectory in Wrotham was selected as the Rector's residence in the Benefice moving forward.

Jane worked hard to secure clergy cover for the remainder of the year with support from the ministry team. The PCC are grateful to all the clergy and lay volunteers who helped maintain our pattern of services during the latter part of 2024.

As part of the recruitment processes, both PCCs met with the Associate Archdeacon, developed a "Parish Profile" for the Benefice, appointed Parish representatives and collaborated with the Diocese to advertise the vacancy in November 2024. Unfortunately, the only applicant was withdrawn so the process will be repeated in 2025.

## Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling and the team have done their best to continue to offer these during the interregnum with help from our ministry team as well as with the kind support of visiting clergy. The PCC continues to live-stream most of the main services, and there are a small number of people who still join by Zoom. The streamed services are very useful for those who are housebound and/or ill.

There is a service every Sunday morning in St Peter's, on fifth Sundays we have a United Benefice Holy Communion and alternate between holding it at St Peter's or at St George's. We continue to offer Evening Prayer on the first and third Sundays of the month for our small but dedicated congregation. There is also a spoken service on a Wednesday morning which alternates Holy Communion and Morning Prayer.

On the 1st Sunday of the month, we hold a Breakfast@Church (B@C) service at 9.00am in the Church Centre. This service is a short, more informal, relaxed service to which families are welcome, as well as all other ages. The service lasts an hour and breakfast is served during the first 15 minutes. These monthly services have proved increasingly successful in drawing in parents with their children and we were pleased to welcome a number of new families during 2024 as well as encouraging families to attend from Wrotham and vice versa.

The Electoral Roll Officer revised the Electoral Roll this year as required by the Church Representation Rules and reported that there were now 102 names on the electoral roll (99 in 2023), of which 36 were not resident in the parish.

In the Statistics for Mission Return 2024, the average attendance 'in person' on a usual Sunday was 46 adults and 7 children under 16 (34 and 0 in 2023), although this number increased at Festivals, such as Christmas, Easter and Harvest. (For the first time we are using the figures generated automatically by the system rather than estimated ourselves.)

In addition, on average 4 people joined the Sunday morning services on Zoom the same as in 2023.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

In October we held our annual "In Loving Memory" service for those who have been bereaved during the last year. Those who attended found it a very helpful and encouraging service.

During 2024 we celebrated 4 baptisms (2 in 2023), and 0 thanksgivings (0 in 2023). There was 1 wedding (1 in 2023) and 0 Services of Prayer and Dedication after a civil marriage (0 in 2023).

There were 13 funerals (including interment of ashes) held at or on behalf of the church (13 in 2023).

We are very blessed to be served in worship by those who have authorised ministries (John Webster, Michelle Lawson, Revd Chris Johnson and Bryan Harris together with all those who help read the Bible readings, lead intercessions and act as Sacristan and sidespeople. The latter carry out a very important role in the ministry of Welcome to those who come to church, whether regularly or as visitors.

We have enjoyed having a small group of singers regularly leading the singing at our Communion Services. Our Breakfast@ Church music continues to be led by guitar joined by saxophone. One of the highlights of the year musically was 12 singers from Ightham joining together with Wrotham Choir to sing at Carol Services at Ightham and Wrotham. Peter de Croos continues to play the organ at our Evening Services and accompanied the Carol Service at Ightham. He also continues to be the main organist for funerals and weddings at St Peter's.

St Peter's Church has 6 bells which are kept in a good state of repair and are rung regularly by our bellringing team, led by Tower Captain Judith Robinson.

Prayer is the lifeblood of church life. Prayer is often only thought about as intercessions during a service or as our personal prayers to God. However, we also encourage praying together with others. There have also been opportunities through the monthly Prayer and Praise meeting (via Zoom) or for individuals to pray with each other.

St Catherine's Chapel also provides a light and calm sanctuary for prayer at all times when the church is open, which is at least 10am – 4pm every day.

## Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Deanery Synod met twice. In February Trudi Oliver led discussions thinking about engagement with young people and the need to develop a younger and more diverse church. In October Will North, the associate archdeacon, gave a presentation and led discussions thinking about the future of parishes against the backdrop of shortage of clergy in the diocese. This included the need to amalgamate and merge parishes.

## The Fabric of the Church

The church is open throughout the year every day from at least 10.00am until 4.00pm for visits and for private prayer.

The Churchwardens are responsible, in conjunction with the Rector and PCC, for identifying, prioritising, commissioning & carrying out any repairs, replacements, & improvements required. Most of the maintenance of the Church, Church Centre Annexe & Churchyard carried out during the year was of a minor & routine nature. We are grateful to the Ightham Parish Council for their ongoing support of the maintenance of the churchyard.

## Pastoral Care

Pastoral care is given to members of the church and to those in the community as the need arises. We are grateful to Bridget Kelsey, Chris Johnson and Barbara Smith for leading our pastoral care during the interregnum.

Barbara Smith is commissioned as an Anna Friend. (Anna Chaplaincy has the aim of supporting older members of the congregation, especially those living with dementia and their carers.)

## Mission and Outreach

We continue to seek ways of fulfilling our Mission Statement to Gather in Community, Grow in Christ and Go in Service.

Our parish magazine is distributed 10 months of the year to approximately 400 houses who have subscribed and is also available in church. For 2 of those months, it is delivered to every household in the parish. The magazine keeps our parishioners informed of the



important matters affecting our Church and the village. It contains articles that help develop our knowledge and trust in God, as well as a place where local businesses and organisations can advertise and promote their activities and products. We are very grateful to Penny Cracknell for editing and producing the magazine, to Bryan Harris for typesetting and arranging for printing, and to Helena Jenkins and Kate Lavington-Ross for overseeing the distribution.

St Peter's has continued to develop its mission to the parish, community and the world through a number of initiatives. The relationship with Ightham School has continued with first the Rector visiting Ightham school to lead assemblies every couple of weeks and Max Robinson has continued this during the interregnum. Additionally, a team of volunteer church members lead the Open The Book assemblies once a month at school. The school also comes to the church for educational visits and visits the church for services at Harvest, Christmas and Easter. During 2024, the School Community Engagement afternoons have continued to take place in the Church Centre – one for each of the six school terms and Year 3 took part in a Bioblitz in the Churchyard as part of the Big Green Eco Weekend in September.

As a church we continue to reach out to the community in a number of ways:

- our Community Coffee Shop (with an average attendance of over 25 from the community) which raises money for the church and other charities. We are indebted to the team of volunteers who ensure there is delicious food, drink and company for both regular customers and visitors each week
- Parents and Toddlers (which meets weekly during term time and is led by Kirsty Mitchem),
- Christian Aid Week (led by Sarah Reid),
- the Friends of Kent Churches 'Ride and Stride',
- supporting the Food Bank (with gifts of food going through the Church of the Good Shepherd, Borough Green),
- the monthly Men's Breakfast at the George and Dragon public house,
- small groups that meet for prayer and study (such as the Connect home group led by John Webster. This includes a small number from St George's, Wrotham, which also deepens our relationships within the benefice),
- the Oasis women's group that meets on Thursdays for fellowship and bible study,
- the ongoing support given to outside groups by the PCC, including our link parish of Holy Trinity, Twydall,
- during August we held a Teddy Bears' picnic in the churchyard for families with young children that proved popular again,
- in September the Green Team organised a Big Green Eco-Weekend – a collaborative weekend of activities at church and around the village including a bioblitz and bat walk in the churchyard, displays and activities in the church centre along with refreshments, a farm walk, apple walk and Creation-tide United Benefice Service at St George's Church,
- as well as our usual ex-situ events at the war memorial for Remembrance Sunday and Carols in the Square.

The church centre is also used as a meeting place by a number of village community groups including groups from the WI, The West Kent Autism Group and Ightham School's Parent and Staff Association.

## Mission Away Giving

It is the PCC's policy to give away a percentage of its income as part of its gratitude for God's generosity to us. It also fulfils our mission to 'go in service' to help others serve God in the world. We have recently reviewed those to whom we have given and agreed to target our giving to a limited number of organisations that we support. Details are included in the financial report.

## Relationships with Other Churches and Parishes

St Peter's Church is the only place of worship within the parish. As well as being in a united benefice with Wrotham, we are part of a cluster of 4 Anglican parishes locally which is known as the Pilgrim Parishes, and which comprises St Peter's Ightham, St George's Wrotham, Church of the Good Shepherd Borough Green and St Mary's Platt. We usually gather together to celebrate Ash Wednesday and Advent Sunday. We are part of Churches Together in Sevenoaks and District.

## Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We particularly want to mention our churchwarden Naomi Webster, our Treasurer, Max Robinson, our PCC Secretary, Sarah Reid, and everyone who has served the church and the people of the parish. We are particularly grateful for the way people have stepped up during the interregnum to keep services and activities running as normally as we can.

## Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules 2020. The PCC membership consists of the incumbent, churchwardens, such of the readers and LLMs as determined by the APCM each year, elected Deanery Synod representatives, and elected PCC members. The formula for election of PCC members states that churches with an Electoral Roll of up to 100 (as St Peter's does, after the new Electoral Roll produced in 2025) there should be 9 elected members who are elected by those on the electoral roll. Each person is elected for 3 years on a rolling basis. Up to now 4 have been elected per year when the ER was over 100. All those on the electoral roll are eligible to be elected to the PCC.

Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include mission away giving and a



green working group are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

The full PCC met for 6 business meetings during the year as well as additional meetings in relation to the interregnum with an average attendance of 84% (2023: 77%). The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. Items discussed by the PCC during the year included mission matters, the fabric of the church and churchyard and church security, approving the Safeguarding policies, and agreeing the various church events held during the year, as well as the many other matters reflected throughout this report.

Sarah Reid is our Honorary PCC Secretary.

The Standing Committee of the PCC communicated by email as necessary during the year and reported back to the PCC. The Standing Committee can authorise expenditure up to a regularly reviewed limit and in case of emergency acts for the PCC. The PCC appointed to the Standing Committee: Tim Hatwell (until August 2024), Ian Gordon, Naomi Webster, Max Robinson, Michelle Lawson.

## Financial Review and Treasurer's Report

In 2024 St Peter's continued to benefit from lower Ministry costs due to sharing Joint Benefice expenses. There was additional one-off income in the form of a £9,988 legacy and £10,943 from The Friends of St Peters, both items taken to the Designated fund for future projects.

After transfers, the General Fund had a surplus of £20,870 (2023: surplus of £13,228), and at the year-end stood at £108,063 (2023: £87,193).

Some figures in the General Fund merit highlighting:

- Planned Giving remained at similar levels to the previous year
- Income from fees, the parish magazine and other sources of income were also at similar levels
- Interest income at £6,418 was 65% higher than 2023 due to the increase in deposit rates and higher deposit balances
- Costs at £84,509 were £5,957 lower than in 2023. This was mainly due to Ministry costs being £5,596 lower from the benefit of shared Benefice expenses, plus the savings on Rector's accommodation and expenses following his retirement in the second half of the year.
- The proportion of our unrestricted donations allocated to Mission Giving was increased to 12.5% this year from 10% the previous year and we were able to cover the £10,500 (2023: £8,400) to be distributed.
- We were fortunate that there were no major repairs again this year, and so the General Fund has continued to enjoy a 'holiday' from topping up the Church Repair Fund.

Movements in Designated and Restricted funds to note are:

- As noted above, a Designated fund was set up in 2023 to receive one-off items of income and which can be used for one-off projects that the PCC decide are required. At the year end the fund stood at £26,461 (2023: £5,530).
- Fixed Assets are held in a Designated fund and depreciated according to their useful lives. Depreciation on the Church Centre and the AV Equipment, totalled £7,650, the same as 2023. This depreciation has no effect on our cash reserves or the General Fund.
- Gifts and grants received for specific purchases have been shown under the Restricted Gifts Fund, which has a balance of £54,413 (2023: £52,048) carried forward. £50,000 was donated in 2022 for a new stained-glass window that we now hope will be installed in 2025. As no costs have yet been incurred, this amount has increased by interest earned on the unused funds deposited. This window is now the only outstanding item in the fund.

### **Reserves and looking ahead**

At the end of the year our free reserves, which comprise the General Fund, Church Repair Fund and the Projects Fund, stood at £161,920 (2023: £120,119).

We expect to show modest but declining surpluses in the medium term as we continue to lose donors and inflation keeps our costs increasing. The quinquennial inspection at the end of 2024 indicated no major items of expenditure, but a number of smaller item that may require funding from the Church Repair fund in 2025.

### **Thanks**

Finally, The Treasurer would like to thank:

- The team which produces, manages and distributes the Parish Magazine, especially Penny Cracknell who still continues to mastermind it from her home in Bath, Helena Jenkins who runs the advertising and who with Kate Lavington-Ross oversees the magazine distribution and collection of subscriptions, and of course those who distribute the magazine and collect the subscriptions.
- The Coffee Shop team under Jenny Webster who generate money for good causes and provide funds to the church
- Sheila Lomas for her help with assisting the cash counting.
- Philip Wood who examines our accounts and ensures we are compliant with reporting requirements and standards
- Judith Robinson who does the financial administration and book-keeping

## Friends of St Peter's

After the pandemic, a "Friends of St Peter's" group (FoSP) was formed with a two-fold purpose – to help build the community of Ightham and to support financially the fabric of the church building. Following a dwindling number of volunteers, particularly to stand for the committee and lead the charity as well as leading activities, the members voted to close the charity as its annual meeting in November 2024. They donated the balance of their fundraising to St Peter's. Following the successful concerts in 2023 and 2024, former FOSP members have volunteered to continue organising a concert with the Kings Men to raise further funds for St Peter's. A big thank you to Helen Gordon and the trustees for their hard work on behalf of FoSP, and to all who have played a part in supporting its activities.

## The Future?

2024 has been a year of significant change with the retirement of the Rector and the start of the interregnum. While this has been an adjustment with a few challenges along the way, the team have worked well to ensure that our usual services and activities continue to run smoothly, despite the lack of an incumbent.

There are also encouraging signs of life in our parish and church life, and we pray that God will guide us throughout the period of the vacancy and with the appointment of a new Rector for the Benefice in due course.

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## Administrative information

St. Peter's Church is situated in Fen Pond Road, Ightham TN15 9JD. It is part of the Diocese of Rochester within the Church of England. The Parish is within the Deanery of Shoreham in the Archdeaconry of Tonbridge. The Rectory, Bates Hill, Ightham, Sevenoaks TN15 9BG. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered with the Charity Commissioners as The Parochial Church Council of the Ecclesiastical Parish of St Peter, Ightham, registered charity number 1136162.

The Patronage of St Peter's Church is held by Mrs Helen Hobhouse.

The Reverend Canon Timothy Hatwell was instituted as Rector of St Peter's on 9th June 2015 by the Rt Revd Brian Castle, Bishop of Tonbridge and retired on 11<sup>th</sup> August 2024.

PCC members who have served during 2024 are:

Rector: The Revd Canon Tim Hatwell (ex officio) until retirement in August 2024

Warden: Ms Naomi Webster (from May 2023)

Deanery Synod Representatives:

Mrs Carol Kennedy (ex officio) (until 2026)

Mrs Michelle Lawson (ex officio) (until 2026)

Readers: Mr John Webster (LLM as from 20/5/17) (appointed at APCM)

Elected Members (members are elected for a three-year term of office):

Rodney Chartres (until 2025)

Bridget Kelsey (until 2025)

Sarah Reid (until 2025)

vacancy (until 2025)

Finn Lawson (until 2026)

David Colbear (until 2026)

Max Robinson (Hon Treasurer) (until 2026)

Ian Gordon (until 2027)

Judith Robinson (until 2027)

Jenny Webster (until 2027)

Hon. PCC Secretary

Mrs Sarah Reid

Hon. Treasurer

Mr Max Robinson

Gift Aid Secretary

Mr Max Robinson

Independent Examiner

Mr Philip Wood

Principal Bankers

NatWest Bank

Approved by the PCC on 29<sup>th</sup> April 2025 and signed on their behalf by Naomi Webster (PCC Chair).

# St Peter's Church Ightham

Financial Accounts for the year to  
31<sup>st</sup> December 2024

## **Independent Examiner's report to the Trustees of St Peter's Church Ightham**

I report to the Trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Peter, Ightham, Registered Charity 1136162, ("the Trust") for the year ended 31 December 2024, set out on pages 15 to 25.

### **Responsibilities and basis of report**

As Parochial Church Council members, and therefore the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

Philip Wood MA (Oxon), FCA, MCT  
4 Middlings Wood  
Kippington Road  
Sevenoaks  
Kent TN13 2LF

Dated 29<sup>th</sup> April 2025



# The Parochial Church Council of St Peter's Church Ightham

## STATEMENT OF FINANCIAL ACTIVITIES (SOFA) FOR THE YEAR ENDED 31st DECEMBER 2024

	Notes	Unrestricted General Fund		Unrestricted Designated Funds*		Restricted Funds*		TOTAL FUNDS	
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
<b>INCOME FROM:</b>									
<b>Donations:</b>									
Planned Giving (including envelopes)		65,265	66,341					65,265	66,341
General Collections at All Services		2,390	1,798					2,390	1,798
Other Donations		3,403	2,306				850	3,403	3,156
Away Giving	2b	0	0			1,051	561	1,051	561
Gift Aid Claimed		12,780	13,132				75	12,780	13,207
<b>Subtotal Donations</b>		<b>83,838</b>	<b>83,577</b>	<b>0</b>	<b>0</b>	<b>1,051</b>	<b>1,486</b>	<b>84,889</b>	<b>85,063</b>
<b>Income from Church Activities</b>									
Coffee Shop and Other Fundraising **		2,325	2,141			3,147	3,333	5,472	5,474
Fees from Weddings and Funerals		4,829	4,068					4,829	4,068
Parish Magazine	3	10,159	10,496					10,159	10,496
<b>Other Income</b>		<b>810</b>	<b>411</b>					<b>810</b>	<b>411</b>
<b>Legacies</b>		<b>0</b>	<b>0</b>	<b>9,988</b>	<b>5,530</b>			<b>9,988</b>	<b>5,530</b>
<b>Grants</b>		<b>0</b>	<b>0</b>	<b>10,943</b>			<b>1,404</b>	<b>10,943</b>	<b>1,404</b>
<b>Gifts in Kind</b>	1	<b>7,500</b>	<b>7,500</b>					<b>7,500</b>	<b>7,500</b>
<b>Income from Investments</b>		<b>6,418</b>	<b>3,901</b>			<b>7,860</b>	<b>7,213</b>	<b>14,278</b>	<b>11,114</b>
<b>Total Income</b>		<b>115,879</b>	<b>112,094</b>	<b>20,931</b>	<b>5,530</b>	<b>12,058</b>	<b>13,436</b>	<b>148,868</b>	<b>131,060</b>
<b>EXPENDITURE ON:</b>									
<b>Church Activities</b>									
Mission and Away Giving	2a/b			8,400	8,100	4,198	3,894	12,598	11,994
Ministry Costs inc Parish Offer	4	43,107	48,703					43,107	48,703
Church Property Costs	5	21,050	21,218				5,426	21,050	26,644
Church Activities	6	5,252	6,075					5,252	6,075
Parish Magazine	3	4,212	4,469					4,212	4,469
Office Expenses	7	10,210	9,627					10,210	9,627
Depreciation of Fixed Assets	12			7,650	7,650			7,650	7,650
Church Centre Extension (overprovision)								0	0
<b>Subtotal Church Activities</b>		<b>83,831</b>	<b>90,092</b>	<b>16,050</b>	<b>15,750</b>	<b>4,198</b>	<b>9,320</b>	<b>104,079</b>	<b>115,162</b>
<b>Fundraising Costs</b>	1	<b>678</b>	<b>374</b>					<b>678</b>	<b>374</b>
<b>Total Expenditure</b>		<b>84,509</b>	<b>90,466</b>	<b>16,050</b>	<b>15,750</b>	<b>4,198</b>	<b>9,320</b>	<b>104,757</b>	<b>115,536</b>
<b>Net income/(expenditure) pre transfers</b>		<b>31,370</b>	<b>21,628</b>	<b>4,881</b>	<b>(10,220)</b>	<b>7,860</b>	<b>4,116</b>	<b>44,111</b>	<b>15,524</b>
<b>Transfers between funds</b>									
Transfer to Mission Giving Fund	2	(10,500)	(8,400)	10,500	8,400			0	0
<b>Net income/(expenditure) post transfers</b>		<b>20,870</b>	<b>13,228</b>	<b>15,381</b>	<b>(1,820)</b>	<b>7,860</b>	<b>4,116</b>	<b>44,111</b>	<b>15,524</b>
<b>Gains/(losses) on Investment Assets</b>	10					4,258	15,829	4,258	15,829
<b>Net movement in funds</b>		<b>20,870</b>	<b>13,228</b>	<b>15,381</b>	<b>(1,820)</b>	<b>12,118</b>	<b>19,945</b>	<b>48,369</b>	<b>31,353</b>
Balances b/fwd 1st January 2024		87,193	73,965	308,836	310,656	253,850	233,905	649,879	618,526
<b>Balance c/fwd 31st December 2024</b>		<b>108,063</b>	<b>87,193</b>	<b>324,217</b>	<b>308,836</b>	<b>265,968</b>	<b>253,850</b>	<b>698,248</b>	<b>649,879</b>

**Free Reserves**, which comprise total unrestricted funds excluding Fixed Assets and the Mission Giving Fund, total £161,920 (2023: £120,119)

\* See note 14 for a detailed breakdown by individual fund

# The Parochial Church Council of St Peter's Church Ightham

## BALANCE SHEET AT 31st DECEMBER 2024

ASSETS AND LIABILITIES:		2024	Total	2023	Total
	Notes	£	£	£	£
Fixed Assets					
Tangible assets (including property)	12	259,860		267,510	
Investments (Fabric Trust Fund)	10	<u>201,330</u>		<u>191,577</u>	
Total Fixed Assets			461,190		459,087
Current Assets					
Debtors	8	16,387		15,022	
Short term deposits	9	189,180		148,816	
Cash at bank		<u>33,564</u>		<u>30,254</u>	
Total current assets		239,131		194,092	
Less: Liabilities					
Creditors: amounts falling due within 1 year	11	<u>(2,073)</u>		<u>(3,300)</u>	
Net current assets			237,058		190,792
Total net assets			<u>698,248</u>		<u>649,879</u>
REPRESENTED BY:					
		2024	Total	2023	Total
		£	£	£	£
PARISH FUNDS					
Unrestricted - General Fund	13 a)		108,063		87,193
Unrestricted - Designated Funds					
Mission Giving	13b)	10,500		8,400	
Projects	13 c)	26,461		5,530	
Church Repair	13 d)	27,396		27,396	
Fixed Assets	13 e)	<u>259,860</u>		<u>267,510</u>	
			324,217		308,836
Restricted Funds					
Away Giving	13 f)	0		0	
Restricted Gifts (window)	13 g)	54,413		52,048	
Church Music Fund	13 h)	10,225		10,225	
Fabric Trust Fund	13 i)	<u>201,330</u>		<u>191,577</u>	
			265,968		253,850
Total Funds			<u>698,248</u>		<u>649,879</u>

Approved by the Parochial Church Council on xx April 2025 and signed on its behalf by the Chairman

\_\_\_\_\_  
M M Robinson - Treasurer

\_\_\_\_\_  
N Webster - Churchwarden and PCC Chair

**The Parochial Church Council of St Peter's Church Ightham**  
**Notes to the Accounts for the Year Ended 31<sup>st</sup> December 2023**

**Note 1 - Accounting Policies**

**Basis of accounting**

The accounts have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006, and the Charities Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with FRS102 which was updated in October 2019.

The accounts have been prepared under the historical cost convention except for investments which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible at law or which it is assessed to control. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The PCC considers that there are no material uncertainties about St Peter's Church Ightham's ability to continue as a going concern.

**Fund Accounting**

Unrestricted Funds comprise assets that are not restricted in their use and are available for the general purposes of the PCC.

Designated Funds comprise assets set aside by the PCC out of unrestricted funds for specific future purposes or projects and include Fixed Assets (note 13 d).

Restricted Funds are those whose objectives are restricted as to purpose and which have to be accounted for separately (items under £500 are treated as de minimis). These include the Fabric Trust Fund, a trust whose purpose is maintaining the fabric of the church over the long term. The Trust has two Trustees appointed by the Chairman of the PCC and is therefore considered to be under PCC control. It has its own deposit and investment accounts held with the Diocese as Managing Custodian.

"Free Reserves" are the resources available to provide a financial buffer against unexpected falls in income and/or increases in expenditure and are defined to comprise the total unrestricted funds (i.e. including designated funds) after excluding the Fixed Asset Fund and Mission Giving Fund.

**Fixed Assets**

Consecrated and beneficed property is excluded from the accounts by Section 10(2)(a) and (c) of the Charities Act 2011.

The Church Centre has from 2019 been included within fixed assets as an asset represented by a separate designated fund, although it is built on beneficed land.

The Church Centre has been included at cost less depreciation. The cost of the original Church Centre was £30,000, the 2009 extension cost £60,000 and the 2019 extension and refurbishment cost £181,469. The useful life of the building is estimated to be 50 years, and it is being depreciated over that period from 2020 when it came into use after the works in 2019.

The AV equipment was installed in late 2021. The assets are estimated to have a useful life of 10 years and are being depreciated from the beginning of 2022.

No value is placed on moveable church furnishings held by the Churchwardens in special trust for the PCC which require faculty for disposal, since the PCC considers these to be inalienable property and any such expenditure is written off in the year in which it was incurred.

Office equipment is capitalised and depreciated at a rate of 25% per annum on a straight-line basis.

Expenditure on items costing under £1,500 is written off in the year incurred.

Investments held for the long term are included under Fixed Assets.

## **Income**

Income is recognised when the PCC becomes legally entitled to the use of the resources, an inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Incoming resources are accounted for gross without deducting any associated costs, which are shown separately in expenditure. Wedding and funeral fees collected on behalf of the Diocese from 2020 are not included in income or expenditure.

Donations are recognised only when received. Gift Aid receivable is included when there is a valid declaration from the donor and is recognised at the same time as the underlying donation. Any Gift Aid associated with a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

Legacies are accounted for when the funds are received.

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Income and gains/losses on assets within a fund that is not an endowment fund are credited to the respective fund.

## **Expenditure**

Expenditure is accounted for on an accruals basis.

Mission and charitable giving is accounted for as expenditure when paid or when a legally binding commitment has been made. The PCC allocates a proportion of voluntary income each year to be used for mission giving in the following year. This allocation is shown as a transfer from the General Fund to the Mission Giving Fund.

Away Giving is defined as the disbursement to specified charities based on income received from i) specific fundraising events or gifts where the donor has specified that the gift should be used for donations to other charities ii) the Coffee Shop's monthly nominated charity and iii) collections at certain services where giving to the specified charity is clearly separated from giving to St Peters. Amounts which are payable directly to third parties are not included within away giving.

Fundraising expenses include the cost of food at fundraising events.

## **Grants and Gifts-in-kind**

For a number of years Ightham Parish Council (IPC) has paid for the grass cutting in and around the churchyard. IPC budgets £7,500 for this activity. From 2021 it was decided to recognise this in the financial statements, adding the income value to Gifts-in-Kind with an offsetting expense in Church Property Costs.

## St Peter's Church Ightham - Notes to the Accounts for the year ended 31st December 2024

### Note 2 - Mission and Away Giving

#### Note 2a - Mission Giving (from unrestricted/designated funds)

*Mission giving from unrestricted/designated funds comprises gifts distributed by the PCC on the recommendation of the Mission Giving Committee from the Mission Giving Fund. At the end of each financial year the PCC agree a percentage allocation of that year's General Fund donations for transfer to the Mission Giving Fund from the General Fund, which is distributed the following year.*

*Charities marked with \* are designated Partner charities*

	2024	2023
	£	£
<b>Giving from the Mission Giving Fund:</b>		
Crosslight (formerly West Kent Debt Advice)	500	500
DAVSS	0	675
Spurgeons (formerly Fegans)	500	350
OMF International (for Griffins)*	2,200	2,200
Princess Project*	1,100	400
Starfish Malawi*	1,800	1,650
Twydall - Holy Trinity*	1,800	1,650
Wintershall	500	675
<b>Mission Giving from designated funds based on 2023 allocation</b>	<b>8,400</b>	<b>8,100</b>

#### Calculation of Mission Giving allocation for 2024

General Fund Donations per SOFA	83,838	83,577
<b>Giving from 2024 income at 12.5% (2022: 10%), to be distributed in 2025</b>	<b>10,500</b>	<b>8,400</b>

#### Note 2b - Away Giving (from restricted funds)

##### Away Giving from special collections:

*Away giving from special collections arises where specific charities are chosen for support at an event or service.*

	£	£
Poverty & Hope (Diocese)	258	0
Christian Aid	65	0
St Mungo's	202	220
The Children's Society	526	341
<b>Subtotal special collections</b>	<b>1,051</b>	<b>561</b>

##### Away Giving from the Community Coffee Shop:

*Away Giving from the Community Coffee Shop comprises 50% of the proceeds over a period (usually two-monthly) during which a named charity is chosen by the Coffee Shop to benefit (except for the MacMillan coffee morning where 100% is donated directly to that charity). The balance of Coffee Shop proceeds is used to supplement St Peter's income.*

	£	£
Air Ambulance	0	401
Christian Aid	128	199
Crossroads Care	0	223
Dandelion Time	374	0
Diabetes UK	416	0
Hi Kent	388	0
MacMillan	827	960
MS Society	0	368
ME Association	0	382
Porchlight	0	363
Spadework	383	0
St Mungo's	196	182
Sevenoaks Welcomes Refugees	0	255
Twydall - Holy Trinity	323	0
<b>Subtotal Coffee Shop away giving</b>	<b>3,035</b>	<b>3,333</b>
<b>Total away giving from restricted funds</b>	<b>4,086</b>	<b>3,894</b>

## St Peter's Church Ightham - Notes to the Accounts for the year ended 31st December 2024

	2024	2024	2023	2023
	£		£	
<b>Note 3 - Parish Magazine</b>				
<b>Income</b>				
Advertising	6,371		6,344	
Subscriptions	2,788		2,652	
Grant from Parish Council*	1,000		1,500	
<b>Total Income</b>	<b>10,159</b>		<b>10,496</b>	
<b>Less: Expense</b>				
External printing costs	3,712		3,919	
Editorial and Other Costs	500		550	
<b>Total magazine costs</b>	<b>4,212</b>		<b>4,469</b>	
<b>Contribution to income</b>	<b>5,947</b>		<b>6,027</b>	

\* The Parish Council kindly contributed £1,000 (2023: £1,500) towards the cost of the twice-yearly bumper editions

	£	£
<b>Note 4 - Ministry Costs</b>		
Parish Offer (inc Rector employment cost)	39,274	42,279
Rector's working expenses	650	1,953
Rectory costs	3,183	4,471
<b>Total ministry costs</b>	<b>43,107</b>	<b>48,703</b>

The Parish Offer is shared with Wrotham as a result of the move to a Joint Benefice. From August 2023 the Rector's time was split across both parishes.

	General Fund	Restricted Gifts	General Fund	Restricted Gifts
	£	£	£	£
<b>Note 5 - Church Property Costs</b>				
Major repairs and quinquennial costs				
Minor repairs & maintenance	3,556		3,067	
New Stained Glass window				
Ellacombe chimes upgrade		0		5,426
Insurance - Church & Church Centre	4,335		4,137	
Utilities	5,659		6,514	
Churchyard grass cutting (paid by Parish Council - see Note 1)	7,500		7,500	
<b>Total church property costs</b>	<b>21,050</b>	<b>0</b>	<b>21,218</b>	<b>5,426</b>

There were no major repairs in 2024 or 2023. In 2022 two large projects were started covered mainly by restricted donations:

i) The **Ellacombe chimes** have been upgraded at a total cost of £5,782, of which £5,426 was incurred in 2023. Grants totalling £3,404 were received - £2,000 from the Coxcombe Committee in 2022 and £500 from KCACR and £904 from Listed Places of Worship scheme in 2023. Restricted donations (including Gift Aid) totalling £1,050 were received, £125 in 2022 and £925 in 2023. The balance of funding of £1,328 has been transferred from the Music Fund.

ii) We received a gift of £50,000 to create a **new stained glass window** in St Catherine's chapel in 2022. Design work was still in progress at the year end, and to date no expenses have been paid. The funds are held on deposit and interest is being earned and applied to the fund.

	£	£
<b>Note 6 - Church Activities</b>		
Church music: organists & choir*	1,459	2,479
Services & worship expenses	600	749
Visiting clergy	718	408
Breakfast@church	843	713
AV and technology expense	298	364
Flowers (including flower festival)**	278	398
Sundry	1,054	964
<b>Total church activity costs</b>	<b>5,252</b>	<b>6,075</b>

\* The 2023 costs include the organist's costs from 2022

	£	£
<b>Note 7 - Office Expenses</b>		
Benefice Administrator* - share of salary	5,754	4,208
Benefice Administrator* - share of expenses and equipment	281	812
Phone and broadband	1,792	1,624
Printer & print supplies	1,651	1,712
Computer equipment & software	173	798
Stationery	277	80
Other expenses	282	393
<b>Total office expenses</b>	<b>10,210</b>	<b>9,627</b>

\* In January 2023 the Benefice appointed an Administrator to support the churches in Ightham and Wrotham. Wrotham employs the Administrator.



## St Peter's Church Ightham - Notes to the Accounts for the year ended 31st December 2024

	2024	2023
<b>Note 8 - Debtors</b>	£	£
HMRC - Gift Aid recoverable	12,770	13,168
Sundry Debtors	3,617	1,854
	<b>16,387</b>	<b>15,022</b>
<b>Note 9 - Short Term Deposits</b>	£	£
Central Board of Finance (CBF) Deposit Fund	178,250	138,250
Rochester Diocese deposit account	10,930	10,566
	<b>189,180</b>	<b>148,816</b>
<b>Note 10 - Investments and deposits held for the long term - Fabric Trust Fund</b>		
Investment in CBF Investment Trust Income Shares:	£	£
Value of shares brought forward	186,701	165,858
Income reinvested	5,236	5,014
(Loss)/Gain on investment assets	4,258	15,829
Value of shares carried forward	196,195	186,701
Funds in deposit account with CBF	5,135	4,876
Total long term investment funds	<b>201,330</b>	<b>191,577</b>
<b>Note 11 - Creditors</b>	£	£
Other creditors	2,073	3,300
	<b>2,073</b>	<b>3,300</b>

## Note 12 - Fixed Assets

	Church Centre	AV Equipment	Office Equipment	Total
	£	£	£	£
<b>Cost or Valuation</b>				
At 1st January 2024	271,469	22,200	8,610	302,279
Additions/(disposals) during year	0		0	0
At 31st December 2024	<b>271,469</b>	<b>22,200</b>	<b>8,610</b>	<b>302,279</b>
<b>Less Depreciation</b>				
At 1st January 2024	21,719	4,440	8,610	34,769
Charge/(disposals) during year	5,430	2,220	0	7,650
At 31st December 2024	<b>27,149</b>	<b>6,660</b>	<b>8,610</b>	<b>42,419</b>
<b>Net Book Value</b>				
At 1st January 2024	249,750	17,760	0	267,510
<b>At 31st December 2024</b>	<b>244,320</b>	<b>15,540</b>	<b>0</b>	<b>259,860</b>

The Church centre is being depreciated over 50 years and the AV equipment over 10 years, on a straight line basis.

## St Peter's Church Ightham - Notes to the Accounts for the year ended 31st December 2024

### Note 13 - Fund Descriptions

a)	The <b>General Fund</b> is unrestricted and is used for the day to day running of the church. The PCC also allocates funds to be used for Mission Giving from the General Fund; this amount is currently 10% of General Fund donations. All giving, unless made at a special collection or raised for a specific purpose, goes into the General Fund and is used to pay expenses. Larger payments related to fabric are charged to the Church Repair Fund, and each year an amount may be transferred from the General Fund to the Church Repair Fund based on an estimate of what such costs are expected to be, averaged out over several years.
b)	The <b>Mission Giving Fund</b> is designated and is an amount set aside from General Fund donations to be paid in the following year to charities chosen by the Mission Giving Committee (see Note 2a).
c)	The <b>Project Fund</b> is a designated fund set up to receive non-recurring income which is ring fenced from the General Fund and can be used by the PCC for special projects or other one-off expenditure that the PCC approves. Such income includes legacies and certain grants. In 2024 the church received £10,943 from the Friends of St Peters charity, which was wound up at the end of 2024 with its funds transferred to St Peter's.
d)	The <b>Church Repair Fund</b> is designated and is used to cover major repairs primarily arising from quinquennial inspections. The latest quinquennial survey, carried out in 2024, indicated that we could expect to spend around £6,000 in fabric repairs over the following 5 years. As a result, it was decided that there would be no further transfers into this fund from the General Fund until the balance in the fund fell below £20,000.
e)	The <b>Fixed Assets Fund</b> is a designated fund for selected assets to cover their future depreciation. It currently comprises the net book values of the Church Centre, which is depreciated over 50 years, the AV Equipment upgrade completed at the end of 2021, which is depreciated over 10 years commencing in 2022 (Note 12), and office equipment which has been fully depreciated for a number of years.
f)	The <b>Away Giving Fund</b> is a restricted fund used to account for monies raised through church activities and services, the Coffee Shop and donations which are to be given to specific charities. Amounts raised are typically paid out within the year and so the fund normally has a zero balance at the end of each financial year.
g)	<p>The <b>Restricted Gifts Fund</b> is used to account for gifts received that the donor has directed be used for a certain item or project.</p> <p>The following activities have taken place in the last three years:</p> <p>i) A gift for £50,000 was received in 2022 for a new stained glass window. There was no related expenditure in 2022 or in 2023 and this amount is being carried forward along with interest that is earned on the funds. The work is expected to be completed in 2025.</p> <p>ii) A project to upgrade the Ellacombe Chimes was initiated in 2022 and was completed in 2023 at a total cost of £5,782. A combination of grants and donations was used to pay for the majority of the work, and the deficit of £1,328 was transferred from the Church Music Fund</p>
h)	The <b>Church Music Fund</b> represents a restricted gift given to fund musical activities in the church
i)	The <b>Fabric Trust Fund</b> is a standalone restricted fund set up under a trust deed in 1960 following fund-raising for the fabric of the church, with two Trustees appointed by the Chairman of the PCC. The trust deed states that the funds are to be used for "the maintenance repair and improvement of the fabric structure and the organ of St Peter's Church". The fund can therefore only be used for major repairs to the church fabric. The Fabric Trust is deemed to be under PCC control and so is consolidated within these accounts.

# St Peter's Church Ightham - Notes to the Accounts for the year ended 31st December 2024

## Note 14a) - Detailed movement by Fund - 2024

		Notes	Unrestricted	Unrestricted - Designated Funds				Restricted Funds				TOTAL		
			General Fund	Mission Giving	Projects	Church Repair	Fixed Assets	Away Giving	Restricted gifts		Church Music	Fabric Trust	FUNDS 2024	
									Window	Ellacombe Chimes				
			13 a) £	13 b) £	13 c) £	13 d) £	13 e) £	13 f) £	13 g) £	13 g) £	13 h) £	13 i) £	£	
INCOME FROM:														
Donations:														
			65,265										65,265	
			2,390										2,390	
			3,403										3,403	
								1,051					1,051	
			12,780										12,780	
		Subtotal Donations	83,838	0		0	0	1,051	0	0	0	0	84,889	
Income from Church Activities														
			2,325					3,147					5,472	
			4,829										4,829	
		3	10,159										10,159	
		Other Income	810										810	
		Legacies			9,988								9,988	
		Grants			10,943								10,943	
		Gifts in Kind	1	7,500									7,500	
		Income from Investments	6,418						2,365			5,495	14,278	
		Total Income	115,879	0	20,931	0	0	4,198	2,365	0	0	5,495	148,868	
EXPENDITURE ON:														
Church Activities														
		2a/b		8,400				4,198					12,598	
		4	43,107										43,107	
		5	21,050										21,050	
		6	5,252										5,252	
		3	4,212										4,212	
		7	10,210										10,210	
		12					7,650						7,650	
		Subtotal Church Activities	83,831	8,400		0	7,650	4,198	0	0	0	0	104,079	
		Fundraising Costs	1	678									678	
		Total Expenditure	84,509	8,400	0	0	7,650	4,198	0	0	0	0	104,757	
		Net income/(expenditure) pre transfers	31,370	(8,400)	20,931	0	(7,650)	0	2,365	0	0	5,495	44,111	
Transfers between funds														
		2	(10,500)	10,500									0	
		Net income/(expenditure) post transfers	20,870	2,100	20,931	0	(7,650)	0	2,365	0	0	5,495	44,111	
		Gains/(losses) on investment Assets	10									4,258	4,258	
		Net movement in funds	20,870	2,100	20,931	0	(7,650)	0	2,365	0	0	9,753	48,369	
		Balances b/fwd 1st January 2024	87,193	8,400	5,530	27,396	267,510	0	52,048	0	10,225	191,577	649,879	
		Balances c/fwd 31st December 2024	108,063	10,500	26,461	27,396	259,860	0	54,413	0	10,225	201,330	698,248	

# St Peter's Church Ightham - Notes to the Accounts for the year ended 31st December 2024

## Note 14b) - Detailed movement by Fund - 2023

		Notes	Unrestricted	Unrestricted - Designated Funds				Restricted Funds				TOTAL	
			General	Mission	Projects	Church	Fixed	Away	Restricted gifts		Church	Fabric	FUNDS
			Fund	Giving		Repair	Assets	Giving	Window	Ellacombe	Music	Trust	2023
			13 a)	13 b)	13 c)	13 d)	13 e)	13 f)	13 g)	13 g)	13 h)	13 i)	
			£	£	£	£	£	£	£	£	£	£	
INCOME FROM:													
Donations:													
Planned Giving (including envelopes)			66,341									66,341	
General Collections at All Services			1,798									1,798	
Other Donations			2,306					850				3,156	
Away Giving						561						561	
Gift Aid Claimed			13,132					75				13,207	
Subtotal Donations			83,577	0		0	561	0	925	0	0	85,063	
Income from Church Activities													
Coffee Shop and Other Fundraising			2,141				3,333					5,474	
Fees from Weddings and Funerals			4,068									4,068	
Parish Magazine			10,496									10,496	
Other Income			411									411	
Legacies					5,530							5,530	
Grants								1,404				1,404	
Gifts in Kind			7,500									7,500	
Income from Investments			3,901					2,048			5,165	11,114	
Total Income			112,094	0	5,530	0	3,894	2,048	2,329	0	5,165	131,060	
EXPENDITURE ON:													
Church Activities													
Mission and Away Giving			2a/b	8,100			3,894					11,994	
Ministry Costs inc Parish Offer			4	48,703								48,703	
Church Property Costs			5	21,218					5,426			26,644	
Church Activities			6	6,075								6,075	
Parish Magazine			3	4,469								4,469	
Office Expenses			7	9,627								9,627	
Depreciation of Fixed Assets			12			7,650						7,650	
Subtotal Church Activities				90,092	8,100	0	7,650	3,894	0	5,426	0	115,162	
Fundraising Costs			1	374								374	
Total Expenditure				90,466	8,100	0	7,650	3,894	0	5,426	0	115,536	
Net income/(expenditure) pre transfers				21,628	(8,100)	5,530	0	2,048	(3,097)	0	5,165	15,524	
Transfers between funds													
Transfer to Mission Giving			2	(8,400)	8,400							0	
Transfer from Music Fund to Ellacombe Chimes			13 g)						1,328	(1,328)		0	
Net income/(expenditure) post transfers				13,228	300	5,530	0	2,048	(1,769)	(1,328)	5,165	15,524	
Gains/(losses) on investment Assets			10								15,829	15,829	
Net movement in funds				13,228	300	5,530	0	2,048	(1,769)	(1,328)	20,994	31,353	
Balances b/fwd 1st January 2023				73,965	8,100	0	27,396	275,160	0	50,000	1,769	618,526	
Balances c/fwd 31st December 2023				87,193	8,400	5,530	27,396	267,510	0	52,048	0	649,879	

**Note 15 - Summary of Assets by Fund**

	Unrestricted	Unrestricted - Designated Funds				Restricted Funds				Total
	General Fund	Mission Giving	Projects Fund	Church Repair	Fixed Assets	Away Giving	Restricted Gifts (Window)	Church Music	Fabric Trust	
	£	£	£	£	£	£	£	£	£	£
<b>Assets</b>										
Fixed Assets					259,860					259,860
Investments									201,330	201,330
Cash and short term deposits	92,838	10,500	26,461	27,396		911	54,413	10,225		222,744
Debtors	16,325					62				16,387
<b>Total assets</b>	109,163	10,500	26,461	27,396	259,860	973	54,413	10,225	201,330	700,321
<b>Liabilities</b>										
Creditors (due in under a year)	(1,100)					(973)				(2,073)
<b>Net Assets per Balance Sheet</b>	<b>108,063</b>	<b>10,500</b>	<b>26,461</b>	<b>27,396</b>	<b>259,860</b>	<b>(0)</b>	<b>54,413</b>	<b>10,225</b>	<b>201,330</b>	<b>698,248</b>

**Note 16 - Related party transactions**

No related party, including PCC members or persons closely associated with them, has been paid any remuneration or received any benefits from the PCC (apart from the reimbursement of costs paid on behalf of the church) except as noted below.

The Rector was paid expenses of £650 (2023: £1,953).

During the year PCC members and their spouses made donations (including Gift Aid) of £31,144 (2023: £31,938). This disclosure does not include any unidentified cash or anonymous donations that may have been received.

No PCC member was connected to any of the charities in Note 2, except Max Robinson who is a Trustee of Wintershall CIO.

Sarah Reid was paid £977 for cleaning the Church Centre.

There were no employees in 2024 (2023: none), although the PCC reimburses St George's, Wrotham for half the salary and other costs of the Benefice Administrator who joined in January 2023.

**Note 17 – Going Concern**

The PCC considers that St Peter's remains a going concern.