

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025
FOR
WYCOMBE COMMUNITY ARTS CENTRE

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The objects of the charity are:

- to promote the arts for the benefit of the public in the Wycombe district by encouraging access to, engagement with and participation and creativity in the arts;
- to advance the education of the public in the area of benefit in the arts;
- to further or benefit the residents of the Wycombe district, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to provide facilities, in particular but not limited to a community centre, in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents;
- to advance for the benefit of the public in the area of benefit such other purposes as are exclusively charitable under the law of England and Wales as the trustees may resolve from time to time.

Policy on reserves

The charity aims to hold three months operating costs in free reserves.

Risk management

The major risks facing the Charity have been reviewed and systems have been established to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03994409 (England and Wales)

Registered Charity number

1136161

Registered office

Wycombe Community Arts Centre St John's
Desborough Road
High Wycombe
Buckinghamshire
HP11 2PU

Trustees

Ms A Baughan Councillor For Rymede And Micklefield

R A Collins Company Director

Ms A De Grey Director

Ms Z File Teacher (appointed 11/7/2024)

Ms J Hamilton Costume/fashion Designer (appointed 17/7/2024)

S Kearey Accountant (appointed 17/7/2024)

R M H Pollock Director

Ms A Tambourine Accountant (appointed 17/7/2024)

S Tate School Technical Manager

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wycombe Community Arts Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 March 2026 and signed on its behalf by:

R A Collins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCOMBE COMMUNITY ARTS CENTRE

Independent examiner's report to the trustees of Wycombe Community Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Woodburn FCA
The Institute of Chartered Accountants in England and Wales

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

31 March 2026

WYCOMBE COMMUNITY ARTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2025

		Unrestricted fund £	Restricted fund £	31/5/25 Total funds £	31/5/24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	698	-	698	4,496
Charitable activities	3				
Events		95,719	-	95,719	110,845
General grants		52,000	34,470	86,470	54,617
Children's art club		5,379	-	5,379	-
Holiday activities and food		1,709	-	1,709	-
DesFest		500	-	500	-
Wycombe celebrates		1,000	-	1,000	-
Chair festival		2,495	-	2,495	-
Art school foundation		3,847	-	3,847	-
Other income		15	-	15	233
Total		<u>163,362</u>	<u>34,470</u>	<u>197,832</u>	<u>170,191</u>
EXPENDITURE ON					
Raising funds	4	640	-	640	-
Charitable activities	5				
Events		56,627	-	56,627	70,695
General grants		-	37,450	37,450	-
Children's art club		2,810	-	2,810	-
Holiday activities and food		732	-	732	-
DesFest		290	-	290	-
Wycombe celebrates		825	-	825	-
Chair festival		2,215	-	2,215	-
Art school foundation		1,500	-	1,500	-
Other		106,141	-	106,141	90,209
Total		<u>171,780</u>	<u>37,450</u>	<u>209,230</u>	<u>160,904</u>
NET INCOME/(EXPENDITURE)		(8,418)	(2,980)	(11,398)	9,287
RECONCILIATION OF FUNDS					
Total funds brought forward		39,602	37,450	77,052	67,767
TOTAL FUNDS CARRIED FORWARD		<u><u>31,184</u></u>	<u><u>34,470</u></u>	<u><u>65,654</u></u>	<u><u>77,054</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2025

	Notes	Unrestricted fund £	Restricted fund £	31/5/25 Total funds £	31/5/24 Total funds £
FIXED ASSETS					
Tangible assets	12	12,070	-	12,070	14,719
CURRENT ASSETS					
Debtors	13	2,767	-	2,767	10,416
Cash at bank and in hand		50,947	34,470	85,417	91,376
		<u>53,714</u>	<u>34,470</u>	<u>88,184</u>	<u>101,792</u>
CREDITORS					
Amounts falling due within one year	14	(34,600)	-	(34,600)	(39,457)
		<u>19,114</u>	<u>34,470</u>	<u>53,584</u>	<u>62,335</u>
NET CURRENT ASSETS					
		<u>19,114</u>	<u>34,470</u>	<u>53,584</u>	<u>62,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>31,184</u>	<u>34,470</u>	<u>65,654</u>	<u>77,054</u>
NET ASSETS					
		<u>31,184</u>	<u>34,470</u>	<u>65,654</u>	<u>77,054</u>
FUNDS	16				
Unrestricted funds				31,184	39,604
Restricted funds				<u>34,470</u>	<u>37,450</u>
TOTAL FUNDS				<u>65,654</u>	<u>77,054</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:

R A Collins - Trustee

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Fixtures and fittings - 20% on cost

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

The charity recognises grants based on the accrual model.

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

2. DONATIONS AND LEGACIES

	31/5/25	31/5/24
	£	£
Donations	698	4,496
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/5/25	31/5/24
		£	£
Venue hire	Events	37,615	36,351
Ticket sales	Events	8,199	10,107
Bar sales	Events	49,905	64,387
Grants	General grants	86,470	54,617
Ticket sales	Children's art club	1,674	-
Grants	Children's art club	3,705	-
Grants	Holiday activities and food	1,709	-
Grants	DesFest	500	-
Grants	Wycombe celebrates	1,000	-
Grants	Chair festival	2,495	-
Ticket sales	Art school foundation	3,847	-
		<u> </u>	<u> </u>
		197,119	165,462
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31/5/25	31/5/24
	£	£
General grants	86,470	54,617
Children's art club	3,705	-
Holiday activities and food	1,709	-
DesFest	500	-
Wycombe celebrates	1,000	-
Chair festival	2,495	-
	<u> </u>	<u> </u>
	95,879	54,617
	<u> </u>	<u> </u>

4. RAISING FUNDS**Other trading activities**

	31/5/25	31/5/24
	£	£
Bad debts	640	-
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Events	56,627
General grants	37,450
Children's art club	2,810
Holiday activities and food	732
DesFest	290
Wycombe celebrates	825
Chair festival	2,215
Art school foundation	1,500
	<u>102,449</u>

6. SUPPORT COSTS

	Management £	Human resources £	Other £	Governance costs £	Totals £
Other resources expended	<u>30,065</u>	<u>70,730</u>	<u>4,696</u>	<u>650</u>	<u>106,141</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/5/25 £	31/5/24 £
Depreciation - owned assets	<u>2,649</u>	<u>3,231</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

9. STAFF COSTS

	31/5/25 £	31/5/24 £
Wages and salaries	84,720	50,297
Social security costs	908	-
Other pension costs	2,347	-
	<u>87,975</u>	<u>50,297</u>

The average monthly number of employees during the year was as follows:

	31/5/25	31/5/24
Administration staff	2	2
Bar staff	2	2
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,496	-	4,496
Charitable activities			
Events	110,845	-	110,845
General grants	17,167	37,450	54,617
Other income	233	-	233
Total	<u>132,741</u>	<u>37,450</u>	<u>170,191</u>
EXPENDITURE ON			
Charitable activities			
Events	70,695	-	70,695
Other	90,209	-	90,209
Total	<u>160,904</u>	<u>-</u>	<u>160,904</u>
NET INCOME/(EXPENDITURE)	(28,163)	37,450	9,287
RECONCILIATION OF FUNDS			
Total funds brought forward	67,767	-	67,767
TOTAL FUNDS CARRIED FORWARD	<u>39,604</u>	<u>37,450</u>	<u>77,054</u>

11. FUNDS**General fund**

The General fund is used to further the objectives and aims of the charity. Given the level of investments held by the charity to generate funds, the trustees consider the quantum of this fund at the year end to be reasonable.

Rothschild fund

The charity receives funding under a grant arrangement which is classified as a restricted fund, as the income may only be applied for specific purposes defined by the grantor.

Under the terms of the agreement, the charity is permitted to utilise £50,000 per annum from the total funds received. The grants are received annually in advance; however, the annual funding period does not align with the charity's accounting year end. As a result a portion of the funds received are restricted at the reporting date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2024 and 31 May 2025	27,978
DEPRECIATION	
At 1 June 2024	13,259
Charge for year	2,649
At 31 May 2025	15,908
NET BOOK VALUE	
At 31 May 2025	12,070
At 31 May 2024	14,719

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/25 £	31/5/24 £
Trade debtors	2,664	8,666
Other debtors	103	-
Prepayments and accrued income	-	1,750
	<u>2,767</u>	<u>10,416</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/25 £	31/5/24 £
Bank loans and overdrafts (see note 15)	30,352	34,304
Trade creditors	2,220	3,942
Social security and other taxes	943	1,211
Accruals and deferred income	1,085	-
	<u>34,600</u>	<u>39,457</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31/5/25 £	31/5/24 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>30,352</u>	<u>34,304</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

16. MOVEMENT IN FUNDS

	At 1/6/24 £	Net movement in funds £	At 31/5/25 £
Unrestricted funds			
General fund	39,602	(8,418)	31,184
Restricted funds			
Rothschild	37,450	(2,980)	34,470
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,052</u>	<u>(11,398)</u>	<u>65,654</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,362	(171,780)	(8,418)
Restricted funds			
Rothschild	34,470	(37,450)	(2,980)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>197,832</u>	<u>(209,230)</u>	<u>(11,398)</u>

Comparatives for movement in funds

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	67,767	(28,163)	39,604
Restricted funds			
Rothschild	-	37,450	37,450
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,767</u>	<u>9,287</u>	<u>77,054</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,741	(160,904)	(28,163)
Restricted funds			
Rothschild	37,450	-	37,450
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>170,191</u>	<u>(160,904)</u>	<u>9,287</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/23 £	Net movement in funds £	At 31/5/25 £
Unrestricted funds			
General fund	67,767	(36,581)	31,186
Restricted funds			
Rothschild	-	34,470	34,470
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,767</u>	<u>(2,111)</u>	<u>65,656</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,103	(332,684)	(36,581)
Restricted funds			
Rothschild	71,920	(37,450)	34,470
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>368,023</u>	<u>(370,134)</u>	<u>(2,111)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.