

**Wycombe Community Arts Centre Ltd**

**Registered Charity number 1136161**

**Financial Statements for the Period Ended 31<sup>st</sup> May 2024**

# **Wycombe Community Arts Centre Ltd**

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# **Wycombe Community Arts Centre Ltd**

## **Trustees' Report for the period ended 31st May 2024**

**Charity registration number: 1136161**

### **Registered Office:**

St Johns Church Buildings  
Desborough road  
High Wycombe  
Buckinghamshire  
HP11 2PU

### **Trustees:**

Mr. R Pollock – Appointed October 2021  
Ms A de Grey – Appointed October 2021  
Mr N Marshment – Appointed October 2021  
Mr S Tate – Appointed March 2022  
Mr R Collins – Appointed 11 January 2023  
Ms A Baughan – Appointed 11 January 2023

**Independent Examiner: Carole Harvey**

## **Governing Document**

The charity is governed by its Memorandum and Articles Of Association incorporated 16 May 2000 as amended by Special Resolution as registered at Companies House 22 January 2010.

## **Objects**

The objects of the charity (the "objects") are:

- to promote the arts for the benefit of the public in the Wycombe district by encouraging access to, engagement with and participation and creativity in the arts;
- to advance the education of the public in the area of benefit in the arts;
- to further or benefit the residents of the Wycombe district, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to provide facilities, in particular but not limited to a community centre, in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents;
- to advance for the benefit of the public in the area of benefit such other purposes as are exclusively charitable under the law of England and Wales as the trustees may resolve from time to time;

## **Policy on Reserves**

The Charity does not aim to build up its reserves.

## **Risk Management**

The major risks facing the Charity have been reviewed and systems have been established to mitigate those risks.

The Report and Accounts were approved by the Trustees on 4<sup>th</sup> November 2024 and signed on their behalf by Richard Pollock

.....  
Richard Pollock

## **Wycombe Community Arts Centre Ltd**

I report on the accounts of the company for the year ended 31<sup>st</sup> May 2024, which are set out on pages 1 to 6.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Carole Harvey**  
**4<sup>th</sup> November 2024**

## Wycombe Community Arts Centre

Statement of Financial Activities for the period ended 31st May 2024

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>£     |
|--|----------------------------|--------------------------|----------------|
| <b>Incoming Resources:</b>                 |                            |                          |                |
|  | <b>Notes</b>               |                          |                |
| Grants                                     | 54,617                     | 0                        | 54,617         |
| Donations                                  | 4,497                      | 0                        | 4,497          |
| Events                                     | 110,845                    | 0                        | 110,845        |
| Interest Received                          | 232                        |                          | 232            |
| Profit on Sale of Assets                   | 0                          |                          | 0              |
| <b>Total Incoming Resources</b>            | <b>170,191</b>             | <b>0</b>                 | <b>170,191</b> |
| <b>Resources Expended:</b>                 |                            |                          |                |
| Building repairs & refurbishments          | 8,088                      | 0                        | 8,088          |
| Legal and Professional Expenses            | 1,255                      | 0                        | 1,255          |
| Staff costs                                | 33,679                     | 0                        | 33,679         |
| Insurance                                  | 6,479                      | 0                        | 6,479          |
| Marketing                                  | 0                          | 0                        | 0              |
| Utilities                                  | 24,832                     | 0                        | 24,832         |
| Events & Licencing                         | 69,998                     | 0                        | 69,998         |
| Advertising                                | 9,211                      | 0                        | 9,211          |
| Printing & Stationery                      | 1,071                      | 0                        | 1,071          |
| Cleaning                                   | 172                        | 0                        | 172            |
| Administration                             | 2,889                      | 0                        | 2,889          |
| Depreciation                               | 3,231                      | 0                        | 3,231          |
| <b>Total Resources Expended</b>            | <b>160,905</b>             | <b>0</b>                 | <b>160,905</b> |
| <b>Net Incoming / (Outgoing) Resources</b> | <b>9,286</b>               | <b>0</b>                 | <b>9,286</b>   |
| <b>Transfers between Funds</b>             | <b>0</b>                   | <b>0</b>                 | <b>0</b>       |
| <b>Total Funds Brought Forward</b>         | <b>67,767</b>              |                          | <b>67,767</b>  |
| <b>Total Funds Carried Forward</b>         | <b>77,053</b>              | <b>0</b>                 | <b>77,053</b>  |

### Balance Sheet as at 31 May 2024

## Furniture & Equipment

2024

£

£

## Notes

## Debtors

2

14719

Cash at Bank and In Hand

## Prepayments

## 3

8666

57071

1750

## Creditors

67487

## 4

5153

**Represented by:**

62334

## Reserves

Expenditure over income for 2023.24

77053

67,767

9,286

This Report was approved by the Board of Trustees on 04/11/2024 and signed on it's behalf by

77053

Richard Pollock

## Wycombe Community Arts Centre

### Notes to the Financial Statements for the year ended 31st May 2024

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#### 1 Accounting Policies

These Accounts are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Statement of Recommended Practice 2005 (SORP) and the Financial Reporting Standard for Smaller Entities (effective January 2008).

Incoming and outgoing resources are included when receivable or payable. Grants received in advance are deferred.

Fixed assets are included at cost and depreciated over five years.

Restricted Funds represent resources received and expended for specific purposes.

The Trustees have received neither remuneration nor expenses.

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life:

Fixtures & Fittings - 18% Reducing Balance

#### 2 Tangible Fixed Assets

| <b>Cost:</b>        | <b>Fixtures and<br/>Fittings</b> | <b>Totals<br/>Total</b> |
|---------------------|----------------------------------|-------------------------|
| At 1st June 2023    | 27978                            | 27978                   |
| Disposals/Additions |                                  | 0                       |
| At 31st May 2024    | 27978                            | 27978                   |

| <b>Depreciation:</b> |       |       |
|----------------------|-------|-------|
| At 1st June 2023     | 10028 | 10028 |
| Disposals/Additions  | 3231  | 3231  |
| At 31st May 2024     | 13259 | 13259 |

| <b>Net Book Value:</b> |       |       |
|------------------------|-------|-------|
| At 31st May 2024       | 14719 | 14719 |
| .                      |       |       |
| At 31st May 2023       | 21890 | 21890 |



## Wycombe Community Arts Centre

Notes to the Financial Statements for the year ended 31st May 2024

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### 3 Cash at Bank and In Hand

2024

|                 |              |
|-----------------|--------------|
| Current Account | 3146         |
| BMM Account     | 1260         |
| Cash            | 335          |
| Deposit Account | 51964        |
| Zettle          | 172          |
| Paypal Account  | 194          |
|                 | <u>57071</u> |

### 4 Creditors - amounts falling due within one year

2024

|                 |             |
|-----------------|-------------|
| Trade Creditors | 3942        |
| Other creditors | 1211        |
|                 | <u>5153</u> |