

Wycombe Community Arts Centre Ltd

Contents of the Financial Statements for the period ended 31st May 2023

Trustees Report	1
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6

Wycombe Community Arts Centre Ltd

Trustees' Report for the period ended 31st May 2023

Charity registration number: 1136161

Registered Office:

St Johns Church Buildings
Desborough road
High Wycombe
Buckinghamshire
HP11 2PU

Trustees:

Mr. R Pollock – Appointed October 2021
Ms A de Grey – Appointed October 2021
Mr N Marshment – Appointed October 2021
Mr S Tate – Appointed March 2022
Mr R Collins – Appointed 11 January 2023
Ms A Baughan – Appointed 11 January 2023

Independent Examiner: Carole Harvey

Governing Document

The charity is governed by its Memorandum and Articles Of Association incorporated 16 May 2000 as amended by Special Resolution as registered at Companies House 22 January 2010.

Objects

The objects of the charity (the "objects") are:

- to promote the arts for the benefit of the public in the Wycombe district by encouraging access to, engagement with and participation and creativity in the arts;
- to advance the education of the public in the area of benefit in the arts;
- to further or benefit the residents of the Wycombe district, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to provide facilities, in particular but not limited to a community centre, in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents;
- to advance for the benefit of the public in the area of benefit such other purposes as are exclusively charitable under the law of England and Wales as the trustees may resolve from time to time;

Policy on Reserves

The Charity does not aim to build up its reserves.

Risk Management

The major risks facing the Charity have been reviewed and systems have been established to mitigate those risks.

The Report and Accounts were approved by the Trustees on 14th February 2024 and signed on their behalf by Ruth Gunstone

.....
Richard Pollock

Wycombe Community Arts Centre Ltd

I report on the accounts of the company for the year ended 31st May 2023, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Carole Harvey
14th February 2024

Wycombe Community Arts Centre Ltd

Registered Charity number 1136161

Financial Statements for the Period Ended 31st May 2023

Wycombe Community Arts Centre

Statement of Financial Activities for the period ended 31st May 2023

	Unrestricted Funds £	Restricted Funds £	Total £
Incoming Resources:	Notes		
Grants	26,431	0	26,431
Donations	609	0	609
Events	103,039	0	103,039
Interest Received	183		183
Profit on Sale of Assets	1,825		1,825
Total Incoming Resources	132,087	0	132,087
Resources Expended:			
Building repairs & refurbishments	9,244	0	9,244
Legal and Professional Expenses	1,132	0	1,132
Staff costs	21,258	0	21,258
Insurance	6,147	0	6,147
Marketing	0	0	0
Utilities	9,522	0	9,522
Events & Licencing	57,275	0	57,275
Advertising	10,224	0	10,224
Printing & Stationery	841	0	841
Cleaning	162	0	162
Administration	3,504	0	3,504
Depreciation	3,940	0	3,940
Total Resources Expended	123,249	0	123,249
Net Incoming / (Outgoing) Resources	8,838	0	8,838
Transfers between Funds	0	0	0
Total Funds Brought Forward	58,929		58,929
Total Funds Carried Forward	67,767	0	67,767

Wycombe Community Arts Centre

Balance Sheet as at 31 May 2023

		2023	
		£	£
Fixed Assets	Notes		
Furniture & Equipment	2		17950
Current Assets			
Debtors		1824	
Cash at Bank and In Hand	3	53508	
		<u>55332</u>	
Current Liabilities			
Creditors	4	5515	
		<u></u>	49817
Total Net Assets			<u><u>67767</u></u>
Represented by:			
Reserves		58,929	
Expenditure over income for 2022.23		8,838	
			<u><u>67767</u></u>

This Report was approved by the Board of Trustees on 14/02/2024 and signed on it's behalf by

.....

Richard Pollock

Wycombe Community Arts Centre

Notes to the Financial Statements for the year ended 31st May 2023

1 Accounting Policies

These Accounts are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Statement of Recommended Practice 2005 (SORP) and the Financial Reporting Standard for Smaller Entities (effective January 2008).

Incoming and outgoing resources are included when receivable or payable. Grants received in advance are deferred.

Fixed assets are included at cost and depreciated over five years.

Restricted Funds represent resources received and expended for specific purposes.

The Trustees have received neither remuneration nor expenses.

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life:

Fixtures & Fittings - 18% Reducing Balance

2 Tangible Fixed Assets

Cost:	Fixtures and Fittings	Totals Total
At 1st June 2022	27978	27978
Disposals/Additions		0
At 31st May 2023	27978	27978
Depreciation:		
At 1st June 2022	6088	6088
Disposals/Additions	3940	3940
At 31st May 2023	10028	10028
Net Book Value:		
At 31st May 2023	17950	17950
At 31st May 2022	21890	21890

Wycombe Community Arts Centre

Notes to the Financial Statements for the year ended 31st May 2023

3 Cash at Bank and In Hand

2023

Current Account	5410
Cash	1316
Deposit Account	46526
Zettle	100
Paypal Account	156
	<u>53508</u>

4 Creditors - amounts falling due within one year

2023

Trade Creditors	5312
Other creditors	<u>203</u>
	<u>5515</u>