

Wycombe Community Arts Centre Ltd

Registered Charity number 1136161

Financial Statements for the Period Ended 31st May 2022

Wycombe Community Arts Centre Ltd

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Wycombe Community Arts Centre Ltd

Trustees' Report for the period ended 31st May 2022

Charity registration number: 1136161

Registered Office:

St Johns Church Buildings
Desborough road
High Wycombe
Buckinghamshire
HP11 2PU

Trustees:

Mr. R Pollock – Appointed October 2021
Ms A de Grey – Appointed October 2021
Mr N Marshment – Appointed October 2021
Mr S Tate – Appointed March 2022

Independent Examiner: Carole Harvey

Governing Document

The charity is governed by its Memorandum and Articles Of Association incorporated 16 May 2000 as amended by Special Resolution as registered at Companies House 22 January 2010.

Objects

The objects of the charity (the "objects") are:

- to promote the arts for the benefit of the public in the Wycombe district by encouraging access to, engagement with and participation and creativity in the arts;
- to advance the education of the public in the area of benefit in the arts;
- to further or benefit the residents of the Wycombe district, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to provide facilities, in particular but not limited to a community centre, in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents;
- to advance for the benefit of the public in the area of benefit such other purposes as are exclusively charitable under the law of England and Wales as the trustees may resolve from time to time;

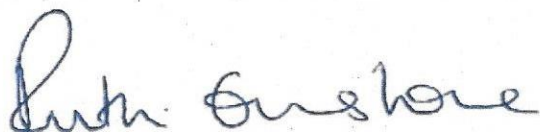
Policy on Reserves

The Charity does not aim to build up its reserves.

Risk Management

The major risks facing the Charity have been reviewed and systems have been established to mitigate those risks.

The Report and Accounts were approved by the Trustees on 27th February 2023 and signed on their behalf by Ruth Gunstone



.....
Ruth Gunstone

Wycombe Community Arts Centre Ltd

I report on the accounts of the company for the year ended 31st May 2022, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Carole Harvey
27th February 2023

Wycombe Community Arts Centre

Statement of Financial Activities for the period ended 31st May 2022

	Unrestricted Funds £	Restricted Funds £	Total £
Incoming Resources:			
Grants	0	27,515	27,515
Subscriptions & Sponsorship	0	0	0
Events	0	96,458	96,458
Total Incoming Resources	0	123,973	123,973
Resources Expended:			
Building repairs & refurbishments	0	2,586	2,586
Legal and Professional Expenses	0	634	634
Staff costs	0	39,483	39,483
Insurance	0	6,324	6,324
Marketing	0	10,307	10,307
Utilities	0	14,839	14,839
Events & Licencing	0	54,671	54,671
Advertising	0	0	0
Printing & Stationery	0	0	0
Cleaning	0	30	30
Administration	0	7,249	7,249
Total Resources Expended	0	136,123	136,123
Net Incoming / (Outgoing) Resources	0	(12,150)	(12,150)
Transfers between Funds	0	0	0
Total Funds Brought Forward	0	71,079	71,079
Total Funds Carried Forward	0	58,929	58,929

Wycombe Community Arts Centre

Balance Sheet as at 31 May 2022

		2022	
		£	£
Fixed Assets	Notes		
Furniture & Equipment	2		21890
Current Assets			
Debtors		1296	
Cash at Bank and In Hand	3	35849	
		<u>37145</u>	
Current Liabilities			
Creditors	4	-106	
		<u></u>	37039
Total Net Assets			<u><u>58929</u></u>
Represented by:			
Reserves		71,079	
Expenditure over income for 2021.22		(12,150)	
		<u></u>	<u><u>58929</u></u>

This Report was approved by the Board of Trustees on 27/02/2023 and signed on it's behalf by



Ruth Gunstone

Wycombe Community Arts Centre

Notes to the Financial Statements for the year ended 31st May 2022

1 Accounting Policies

These Accounts are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Statement of Recommended Practice 2005 (SORP) and the Financial Reporting Standard for Smaller Entities (effective January 2008).

Incoming and outgoing resources are included when receivable or payable. Grants received in advance are deferred.

Fixed assets are included at cost and depreciated over five years.

Restricted Funds represent resources received and expended for specific purposes.

The Trustees have received neither remuneration nor expenses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings - 18% Reducing Balance

2 Tangible Fixed Assets

Cost:	Fixtures and Fittings	Totals Total
At 1st June 2021	14663	14663
Disposals/Additions	13315	13315
At 31st May 2022	27978	27978

Depreciation:		
At 1st June 2021	3691	3691
Disposals/Additions	2397	2397
At 31st May 2022	6088	6088

Net Book Value:		
At 31st May 2022	21890	21890
At 31st May 2021	10972	10972

Wycombe Community Arts Centre

Notes to the Financial Statements for the year ended 31st May 2022

3 Cash at Bank and In Hand

2022

Current Account	3375
Cash	723
Deposit Account	30343
Paypal Account	1408
	<u>35849</u>

4 Creditors - amounts falling due within one year

2022

Trade Creditors	0
Other creditors	106
	<u>106</u>