

**Wycombe Community Arts Centre Ltd**

**Registered Charity number 1136161**

**Financial Statements for the Period Ended 31<sup>st</sup> May 2021**

## **Wycombe Community Arts Centre Ltd**

### **Contents of the Financial Statements for the period ended 31st May 2021**

<b>Trustees Report</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Accounts</b>	<b>6</b>

**Wycombe Community Arts Centre Ltd**

**Trustees' Report for the period ended 31st May 2021**

**Charity registration number: 1136161**

**Registered Office:**

St Johns Church Buildings  
Desborough road  
High Wycombe  
Buckinghamshire  
HP11 2PU

**Trustees:**

Mr. M Watson  
Mrs. J Crabtree  
Ms R Gunstone

**Independent Examiner: Carole Harvey FMAAT-MIP**

## **Governing Document**

The charity is governed by its Memorandum and Articles Of Association incorporated 16 May 2000 as amended by Special Resolution as registered at Companies House 22 January 2010.

## **Objects**

The objects of the charity (the "objects") are:

- to promote the arts for the benefit of the public in the Wycombe district by encouraging access to, engagement with and participation and creativity in the arts;
- to advance the education of the public in the area of benefit in the arts;
- to further or benefit the residents of the Wycombe district, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to provide facilities, in particular but not limited to a community centre, in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents;
- to advance for the benefit of the public in the area of benefit such other purposes as are exclusively charitable under the law of England and Wales as the trustees may resolve from time to time;

## **Policy on Reserves**

The Charity does not aim to build up its reserves.

## **Risk Management**

The major risks facing the Charity have been reviewed and systems have been established to mitigate those risks.

The Report and Accounts were approved by the Trustees on 14<sup>th</sup> February 2022 and signed on their behalf by Dr Caroline Eliot

.....  
Dr Caroline Eliot

## **Wycombe Community Arts Centre Ltd**

I report on the accounts of the company for the year ended 31<sup>st</sup> May 2021, which are set out on pages 1 to 6.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Carole Harvey MAAT-MIP**  
**14<sup>th</sup> February 2022**



**Wycombe Community Arts Centre**

Statement of Financial Activities for the period ended 31st May 2021

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Incoming Resources:</b>	<b>Notes</b>		
Grants	0	83,615	83,615
Subscriptions & Sponsorship	0	0	0
Events	0	9,309	9,309
<b>Total Incoming Resources</b>	<b>0</b>	<b>92,924</b>	<b>92,924</b>
<b>Resources Expended:</b>			
Building repairs & refurbishments	0	4,489	4,489
Legal and Professional Expenses	0	1,722	1,722
Staff costs	0	14,151	14,151
Insurance	0	5,103	5,103
Marketing	0	20,494	20,494
Utilities	0	10,227	10,227
Events & Licencing	0	21,587	21,587
Advertising	0	0	0
Printing & Stationery	0	0	0
Cleaning	0	270	270
Administration	0	2,094	2,094
<b>Total Resources Expended</b>	<b>0</b>	<b>80,137</b>	<b>80,137</b>
<b>Net Incoming / (Outgoing) Resources</b>	<b>0</b>	<b>12,787</b>	<b>12,787</b>
<b>Transfers between Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Funds Brought Forward</b>	<b>0</b>	<b>58,292</b>	<b>58,292</b>
<b>Total Funds Carried Forward</b>	<b>0</b>	<b>71,079</b>	<b>71,079</b>

# Wycombe Community Arts Centre

Balance Sheet as at 31 May 2021

		2021	
		£	£
<b>Fixed Assets</b>	<b>Notes</b>		
Furniture & Equipment	2		10972
<b>Current Assets</b>			
Debtors		5851	
Cash at Bank and In Hand	3	55584	
		<u>61435</u>	
<b>Current Liabilities</b>			
Creditors	4	-1328	
		<u></u>	60107
<b>Total Net Assets</b>			<u><u>71079</u></u>
<b>Represented by:</b>			
Reserves		58,292	
Expenditure over income for 2020.21		12,787	
			<u><u>71079</u></u>

This Report was approved by the Board of Trustees on 14/02/2022 and signed on it's behalf by

.....  
**Dr Caroline Eliot**

## Wycombe Community Arts Centre

### Notes to the Financial Statements for the year ended 31st May 2021

---

#### 1 Accounting Policies

These Accounts are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Statement of Recommended Practice 2005 (SORP) and the Financial Reporting Standard for Smaller Entities (effective January 2008).

Incoming and outgoing resources are included when receivable or payable. Grants received in advance are deferred.

Fixed assets are included at cost and depreciated over five years.

Restricted Funds represent resources received and expended for specific purposes.

The Trustees have received neither remuneration nor expenses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings - 18% Reducing Balance

#### 2 Tangible Fixed Assets

<b>Cost:</b>	<b>Fixtures and Fittings</b>	<b>Totals Total</b>
At 1st June 2020	2571	2571
Diaposals/Additions	12092	12092
At 31st May 2021	14663	14663

#### **Depreciation:**

At 1st June 2020	1283	1283
Disposals/Additions	2408	2408
At 31st May 2021	3691	3691

#### **Net Book Value:**

At 31st May 2021	10972	10972
At 31st May 2020	1288	1288



## Wycombe Community Arts Centre

Notes to the Financial Statements for the year ended 31st May 2021

---

### 3 Cash at Bank and In Hand

2020

Current Account	13087
Cash	667
Deposit Account	41830
	<u>55584</u>

### 4 Creditors - amounts falling due within one year

2021

Trade Creditors	1278
Other creditors	50
	<u>1328</u>