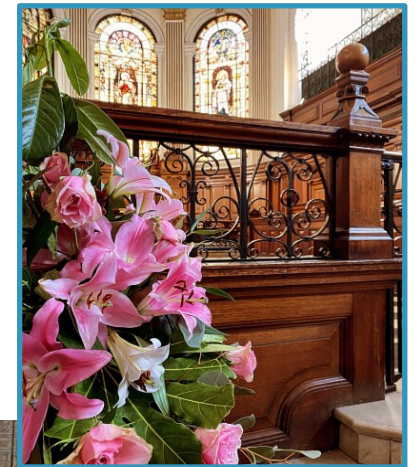
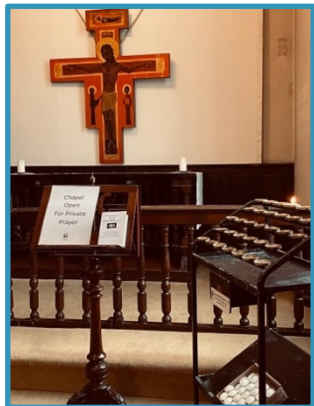


Annual Report and Accounts 2024



2024 Report & Accounts of the Parochial Church Council



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Foreword

Structure, Governance and Membership

The Parochial Church Council (PCC) is a registered charity, number 1136159, and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC members during 2024 are detailed on page 14.

PCC Mission and Objectives

- To be at the spiritual heart of the vibrant growing city of Manchester.
- To welcome all who come into our church and let them know they are valued by God, whatever their origin and situation.
- To proclaim God's kingdom through regular reverent and engaging acts of worship.
- To attract and support new Christians, helping them to discover and develop their faith, teaching and nurturing that faith at every stage of their spiritual journey.
- To respond to human need through loving service.
- To show love for our neighbours by challenging injustice and violence as we encounter them.

Rector's Report

As I reflect on the past year, I give thanks to God for His abundant blessings upon our church community here at St Ann's. It has been a truly remarkable year, filled with growth, fellowship, and, I believe, a renewed sense of purpose as we continue our mission of faith and service to God, each other and the centre of our wonderful city.

I would like to express my heartfelt gratitude for the extraordinary levels of warmth and welcome shown to me as I settled into my new post as Rector. Your kindness, encouragement, and support have made this transition a truly joyful and uplifting experience for me, and I feel truly blessed to be part of such a loving and faith-filled church family.

One of the most encouraging aspects of this year has been the increase in our congregation numbers. We have welcomed new faces, and it is heartening to see our community flourishing, particularly in the growth in numbers of students and younger people. Attendance at our 3 Sunday services has been steadily growing, this includes our 9am Prayer Book Communion Service and our 5pm Evensong as well as our 10.45 Sung Eucharist.

Advent is always a busy and special time for our church, and this year was no exception. We were blessed to welcome over 2,000 people to our carol and other seasonal services, sharing in the joy and hope of the Christmas message, our Christmas Eve Carol Service by Candlelight on its own attracting over 300 people. In many cases these services were attended by people who don't normally go to church and provided an opportunity for us to share with them the Good News of the birth of

Jesus Christ. I would like to offer my heartfelt thanks to all those in the church family, in a variety of roles, who worked so hard to make all of our Advent services so welcoming, joyful and full of praise and worship.

This year also saw the successful conclusion of negotiations on the annual licence fee for St Andrew's Churchyard, resulting in a strengthening of our church finances. This achievement provides us with greater financial stability as we continue to serve our community and maintain our church's mission.

We also said 'Auf Wiedersehen' to our Director of Music (DoM), Alex Rebetge, as he took up his new position of Sebalduskantor at St Sebaldus in Nürnberg. I want to express my gratitude for all his efforts during his time with us. His dedication and musical talents truly enriched our worship here at St Ann's, and we wish him every success in his new role. My thanks also to our Assistant Director of Music Dr James Hume for so ably stepping in as Acting Director of Music as we seek to recruit a new DoM.

We continued in our rich tradition of Anglican Choral Music, joyfully led by our wonderful choir with great dedication and skill. In addition, our weekly organ recitals and performances by students from the Royal Northern College of Music were very well received and appreciated, further enriching the musical life of our church.

I would like to extend my heartfelt thanks to our wonderful Verger Paul Campion BEM for his unwavering dedication and service. Paul's commitment to keeping our church open and welcoming visitors has been invaluable. His warmth and diligence ensure that our church remains a place of peace, reflection, and sanctuary for all who step

through our doors. I truly value his ministry of welcome and care to all who come into St Ann's, and most of all his support to me in helping me to 'learn the ropes' in my first year as Rector.

William Jeavons, our Church Manager, has been critical in the smooth running of the administration of St Ann's, organising and managing all aspects of our operation including baptisms, weddings, funerals, concerts, etc. My grateful thanks go to him for his dedication and support.

One of the key areas for any church is the health of its finances. I would like to thank all members of our church family for their very generous levels of giving. As a result, in 2024 we have been able to pay our Parish Share in full as well as conduct essential maintenance on the church, including the installation of new boilers. I would like to offer my thanks to our exceptional Treasurer, John Lacy, who has worked tirelessly to organise and strengthen our finances as well as undertake many other, mostly unnoticed, but nonetheless vital tasks.

A special word of gratitude is also due to our Churchwardens, Jennifer Frew, Martin Gregson, Andrew Kyle and Helen Lacy. Their tireless efforts behind the scenes have been instrumental in maintaining the smooth running of our church. From overseeing the practical aspects of church life to supporting our congregation in countless ways, their hard work and dedication do not go unnoticed. We are truly blessed to have such faithful stewards among us.

I would also like to extend my sincere appreciation to the members of the Parochial Church Council (PCC) for their oversight and diligence in the leadership of the church. Their commitment to ensuring the

governance and mission of our church has been invaluable, and I am grateful for their faithful service. Thanks go to our formal and informal office holders including Andrew Kyle, Parish Safeguarding Officer and acting PCC Secretary; Anne Bithell, Health and Safety Officer; Caroline Blake, Social Media Expert. Many thanks also go to Stacy Fox-Manning for her diligent past service as PCC Secretary. I would also like to take this opportunity to thank all members of our Standing Committee and its dedicated and experienced Chair, Dr Helen Lacy.

My sincere thanks also go to Father Keith Henshall and Canon Alma Servant for their support in helping to lead mid-week Communion services, preaching, and pastoral care. Their dedication and service have been a great blessing to our church community.

In July at Manchester Cathedral our very own Martin Whitehouse will be licensed as Reader to our parish. Martin has embraced his training for this key role with enthusiasm, wisdom and humility and I'm sure will be a wonderful addition to our ministry here at St Ann's. My grateful thanks to Martin for all he does for us

And finally, my grateful thanks go to the many volunteers whose dedication and service make St Ann's such a special place, including servers, eucharistic assistants, readers, intercessors, sidespeople, those on the Welcome Team, helpers at the Spring and Christmas Fairs, those who arrange flowers and help clean the church. Thank you all so much.

Looking ahead to 2025, the PCC and I are engaged in seeking God's guidance for developing our church strategy, with a focus on welcome, our mission to the city centre of Manchester, and making disciples for Jesus. This important work will help shape the future of our church as

we continue to reach out to our community and deepen our faith together. I will hold monthly Rector's Briefings after the 10.45 Sunday service to report on progress on this.

In July this year we will be joined by a full-time stipendiary curate, Andrew Isaac, who will serve his licence here at St Ann's for 3 years. I know you will welcome Andrew with the warmth and love that you showed me on my arrival here as Rector. I am excited by the opportunity that Andrew will offer to support our ongoing strategy and mission.

As we move forward into the coming year, I hope and pray we will continue to build upon the strong foundation we have laid. With faith, unity, and a shared sense of purpose, I am confident that we will continue to grow and thrive as a church community. May God continue to bless us all abundantly.

Yours in Christ,

Revd Adam Robertson

Churchwardens Report

Services

Our pattern of five weekly Services – Said Communion at 9 am on Sunday and at 12.15 on Tuesday and Thursday, Sung Eucharist at 10.45 on Sunday and Choral Evensong at 5 pm on Sunday – has continued. In addition, we offered several Services to mark Festivals and other special occasions, notably at Easter, during Advent and over Christmas.

We have been supported by more than 20 members of the Manchester clergy community to make sure we have continued to provide a full calendar of services including baptisms and a wedding.

Congregation Numbers

See page 16.

Music

Helen Lacy writes...

Music continues to play an important part of the worship, outreach and life of St Ann's under the directorship of Alexander Rebetge and assistance of Dr James Hume. Congratulations go to Alex in gaining a distinction in his Masters in Conducting at the RNCM and to our organ scholar, George Moloney, for his first-class BMus from the University of Manchester. George has now gone on to study organ at the Royal Birmingham Conservatoire and we welcome our new Pilling organ scholar, Theo Maher-Williams who has already made a fantastic contribution to the Advent and Christmas music programme. We are grateful to the Pilling Trust for continued support of the choir and organ scholarship.

The choir continues to attract new members and has offered a range of music at services including a new work, Lo the Full Final Sacrifice by Gerald Finzi during the Remembrance Day service.

The highlight of the year for the choir was our first ever international summer tour to Berlin, taking an English style of choral worship to 3 churches where we were very warmly welcomed, thanks to Alex's musical connections in the city. We also managed a little sight-seeing, and our organists had the opportunity to try several historic organs including ones once played by Mendelssohn and Bach.

We have been fortunate to receive a financial award from the Cathedral Music Trust and RSCM to appoint 2 Masters students at the RNCM as vocal coaches for both existing choir members and potential new members with the aim of improving the sound and skill of the choir and broaden access for new recruits. The award is for one year, but we hope that we will be able to continue this in conjunction with the RNCM in the future.

St Mary's & St Andrew's Churchyard

Owing to parish changes in 1993 the churchyard of the now demolished St Andrew's Church near Piccadilly Station came under the jurisdiction of St Ann's. For a number of years, a commercial car park operated on the churchyard paying us a minimal rent. After a lengthy period of negotiation an agreement was reached with owners H Currie Ltd effective from March 2023 to pay St Ann's an annual licence fee of £15,000. I would like to offer my sincere thanks to Area Dean Revd Nick Watson, our Churchwardens and Treasurer for the many hours of diligent work they put into reaching such a successful outcome. I would also like to thank Mr Mark Currie, owner of H Currie Ltd, for his willingness to engage with us in reaching this settlement.

Health & Safety

St Ann's is a very active church with significant numbers of visitors as well as our own employees, volunteers and others who use the church. The church hosts many activities such as recitals, concerts, church fairs in addition to services and it is the responsibility of the PCC to ensure, so far as is reasonably practicable, that our activities are carried out safely, in accordance with good practice and any relevant statutory provisions where they apply. The PCC has overall responsibility for health and safety. Our Health and Safety Officer is Anne Bithell. Annual maintenance of security, fire and electrical systems continue to be carried out to meet our insurance policy obligations.

The PCC takes health & safety matters very seriously and, to that end, it is now a standing agenda item for the monthly PCC meeting. This ensures there is a timely review of any issues including monitoring effectiveness of its relevant policies and providing any support and training required.

In November 2024 the PCC reviewed the safety of the upstairs seating, in particular the front row of pews, in view of the potential danger caused by the lack of a guard rail. Consequently, additional conditions for the use of the gallery were imposed including no children under 16 allowed and 2 stewards positioned upstairs at all times when open to the public. It was further agreed to raise the question of the addition of a guard rail at the front of the gallery as part of the Quinquennial Review in 2025.

Maintenance

The church carries out annual maintenance of all essential equipment including PAT testing of electrical items, fire extinguishers, alarm/security systems and gas services.

Minor works and property repairs are carried out by volunteers, Nigel Fowler and Warren Robinson, who provide their professional time for free. Thanks go to them for their time and kindness.

Policies

St Ann's has a comprehensive list of policies to meet the needs of the Charities Commission, who expect to see a compliance and government framework in place. All policies include a target date for revision by the PCC and are updated as needed to meet the needs of St Ann's church. Policies that can be sensibly shared with the general public are available on the St Ann's website. New for this year are a Conflict of Interests policy, a new Equality, Diversity and Inclusivity policy, an updated complaints policy and a PCC members handbook.

The PCC continues to review the core policies that St Ann's is either required to have or would be wise to consider in order to provide a framework within which our church can flourish. A Lone Working Policy and Health and Safety policy have been drafted for review in 2025.

Church Welcome

At St Ann's we call ourselves 'a place of faith and welcome in the centre of our great city'. In my short time here as Rector I have seen that this statement is not just a collection of words but is truly and wonderfully lived out. From our Verger Paul Campion keeping our doors open 6 days a week to our volunteer Welcome Team members, our sidespeople, Churchwardens, Church Manager, volunteer stewards, volunteer church café helpers and members of our church family, we provide a warm, friendly and accepting welcome to all who visit our church building and attend our services and events. My grateful thanks to all of you for the wonderful welcome you provided to so many people during 2024.

Safeguarding at St Ann's

St Ann's has adopted the House of Bishops 'Promoting a Safer Church' Safeguarding Policy. Accordingly, we have procedures in place to deal promptly with safeguarding allegations or suspicions of abuse. All safeguarding concerns or allegations against church officers will be reported to the Diocesan Safeguarding Adviser.

Our Parish Safeguarding Officer is Andrew Kyle, a retired teacher with 8 years' experience as a Year Head in a City Centre Secondary School. Complaints may also be made to the Rector, or directly to Diocesan Safeguarding - contact details are displayed at the back of the church, and on the church website.

Andrew Kyle, Safeguarding Officer

The Church Community

Like most Parish Churches, St Ann's is dependent on a large number of volunteers for its operations. They sit on PCC or other committees, act as sidespersons at Services or stewards at events, run our Saturday Café, provide refreshments after Services and on other occasions, clean the church, arrange the flowers, run our Summer and Christmas Fairs, and perform countless other duties in the interests of the church. We are immensely grateful to them for their dedication, their hard work, and their unfailingly cheerful attitude. Below is a selection of individual reports, but we are grateful to all who serve, in whatever capacity.

*Jennifer Frew, Martin Gregson, Andrew Kyle, Helen Lacy,
Churchwardens*

Service as a Volunteer

Sidespersons and Stewards

A dedicated team of sidespeople ensure that people are welcomed as they come into the services – particularly the 10:45 Sung Communion – and are provided with that day's service sheet and the insert with hymns and readings. The team is made up largely of people who have acted as sidespeople over many years, together with a growing number of others, many of them younger members, who have integrated and worked together well. They ensure people are welcomed, and that the service runs smoothly, guiding latecomers to seats as well as taking up the offering and ensuring the congregation come and receive communion reverently and easily.

The teams work well together, but we would always welcome more to join in this task to fill in individual regular slots on the rota, or to be available to support at shorter notice if one of the regular members is forced to be absent.

One of our regular sidespeople Paul Starr writes about what it means to him:

Primarily it is a privilege: to serve and welcome is deep-rooted at St Ann's and I gladly follow that path. Sidespeople are required to fulfil various duties but offering a warm welcome is priceless and many visitors comment on it. As Christians we are called to serve: to welcome with a smile; listen with interest and where needed offer words of encouragement. If I can offer this to any who come through our doors then I am happy.

St Ann's Events 2024

William Jeavons writes:

"External events' refers to any use of the church premises by third parties from which St Ann's receives a benefit, from a fee and/or refreshment sales. We continue to be popular because of our geographical position and the glorious interior that makes St Ann's an attractive venue – regular events include concerts, book launches, carol services and filming. Indeed, the church may be used, subject to availability and negotiation, by any external organisation whose objectives are not at odds with our own.

There were 36 events, including 18 in the fourth quarter running up to Advent and Christmas. A number of organisations used the church building, several more than once. These included Manchester Jazz Festival, Manchester Baroque, The Institute Cervantes, Hungarian Consulate, Girls Schools Association (GSA) and many more. We are particularly pleased to have continued to host monthly recitals by students of the Royal Northern College of Music.

A big thank you to all who helped in making these events successful, in whatever capacity.

Study Groups at St Ann's

The Lent Group in 2024 based their study and discussions around the book by Tom Wright – Lent and Easter for Everyone: From Wilderness to Glory. There was a consistent number attending the course from all parts of the congregation. There was a strong core of people who attended most sessions, supplemented by those who could only attend occasionally during the weeks of the course. This allowed for people feeling able to join in the discussions, voicing thoughts and opinions on the different subjects, making the sessions lively and thought-provoking.

This study was followed later in the year by a bible study course based on the book of Ruth, with sessions based around the study booklet - Ruth: Poverty and Plenty. Once again this was well attended (this time including Revd Adam when he was available), with interesting discussions by the members of the group who, as in the previous sessions, represented a wide range of ages and life experience from all three Sunday service congregations.

Whit Walks

Ken Halliwell writes:

In 2024 the long tradition of the Manchester Whit Walks was again attended and supported by our congregation. All three banners were paraded: the large banner of St Ann's, the Mothers Union banner and the recently refurbished Children's Banner. The walk was again ably assisted by the Greenfield Brass Band, tunes played putting a jaunty stride to our steps.

The Walks, originally started in 1801 - I might add from the steps of our very own St Ann's - was very well attended and was quite a sight with the coloured ribbons flying high in the soft breeze. The Walk now starts at the Cathedral, and we joined the Walk as is usual bringing up the rear as the procession passed the square. As Albert Square is still being refurbished, the Walk continued along Deansgate turning into St Peters Square for a short service and then back along Deansgate.

We always obtain rapturous applause from the spectators simply because St Ann's is the "BEST " and so it should be with our historical banners and fantastic band and not forgetting our amazing congregation all meeting and walking to witness our faith to the greater glory of our Lord Jesus.

So, if you did not attend last year come along this year in 2025 and join us on our joyous day. Look out for the announcements in church nearer

the date and put Monday 26th May in your diary We usually meet at church around 9.30 am.

Church Linen & Brass Cleaning

The church needs support every day and much of it goes unnoticed. Jean Casewell is an example of this as she takes on the responsibility of cleaning all the sacramental linen used at services and with Frances and Mary cleans the church brass each week.

Shop

Jean Casewell writes:

William and I continue to organise the sale of cards and books throughout the year, with special stocks for sale at Easter and Christmas and interestingly completely selling out of religious cards. Special thanks to Ottmar Morrett for his donation of stock that he makes from his own original images.

Sunday "Coffee & Chat"

Joan Goodwin writes:

After the 10.45am Sunday Eucharist service it is a great pleasure to spend a little informal time together, chatting over a cup of tea or coffee. At this time we have the opportunity to meet and get to know the clergy, choir, wardens and other members of the congregation. It is a special time to catch up with friends and to make new friends.

We are delighted and grateful to a growing number of younger members of our church who so willingly help with the refreshments and in so doing create a welcoming and cheerful atmosphere. Thanks must also be given to the kind people who give the biscuits, cake and even jam tarts!

Jennifer Frew adds:

The biggest thanks must go to Joan who has been the mainstay of “coffee after church” for more years than we like to remember. She is really a star!

Church Flowers

Mary Etherington writes:

Every Friday I arrive at Church to arrange the flowers (with help from Paul, which is much appreciated). I look forward to arranging the flowers which, I hope, enhance the beauty of our lovely church and which gives me a great deal of pleasure to be able to do. We are grateful to Marks & Spencer’s who continue to donate their surplus stock to us.

Social media

Caroline Blake has been posting on the church's Instagram and Facebook accounts for around 15 months. She focuses on upcoming events, but also includes the occasional Bible quote, prayers, photographs, and reels, so please make sure you follow either or both. The Instagram account can be found at @st.anns.church.mcr. The name of the Facebook account is St. Ann's Church.

We are pleased to report that the Facebook account has 718 followers, so it is wonderful to reach supporters of St. Ann's even if they can't make it to church. If you have any photographs of the church that you would like to feature on social media, please send them via Messenger and Caroline will post them.

William Jeavons and James Hume contribute to our social media presence on Facebook and X, and a special Instagram account regarding the beautiful music at church or any musical events (@music_stannsmanchester) is run by Alex Rebetge.

Hopefully the amazing architecture of the church building and our supportive and loving community comes across on social media, which may lead to a growth in our congregation, even if it only grows by that one person who is visiting the city for the weekend.

Lady Ann Bland Memorial Service

On Friday 12th July about 50 members of St Ann’s congregation and St James and Emmanuel congregations were welcomed to St James Church in Didsbury by the ringing of the church bells. The team of 8 ringers included our own Treasurer, John Lacy, who is also the Tower Captain at St James, as well as Church Warden Helen Lacy and long-standing choir member, David Lacy who are regular ringers there. They were supported by 5 members of the St James bellringing band.

The service was led by Revd Patrick Thom and our own Rector, Revd Adam Robertson, during which Church Warden Jennifer Frew laid a posy at the memorial to Lady Ann Bland, benefactor of St Ann’s church, who is buried at St James, Didsbury. This was followed by the traditional

shared lunch outside in the sunshine in the beer garden of The Didsbury Pub next door.

Next year marks the 40th anniversary of this service marking our appreciation and our continued relationship with the parish of St James and Emmanuel, and we look forward to seeing many of our congregation there at 11am on July 11th, 2025.

Cafe and Church Fairs

Our Saturday Café continues to flourish. We are now busy throughout our opening hours and make a significant contribution to church finances. More importantly, we provide a much-appreciated service to a large number of people. Some are regulars, some shoppers, some visitors to the city, some tourists from far away. All enjoy the home-made cakes, fresh filtered coffee and the friendly and welcoming atmosphere.

Andrew Kyle must be recognised for his co-ordination and weekly baking. The regular team including Sandra, Anne, Mary, John, Helen and Paul are essential to its success along with other volunteers.

2024 Spring and Christmas fairs were a great success with increased takings and numbers of people helping and attending.

Church Outings

Jennifer writes:

This year, in August, the church members waited after the morning service for a vintage Manchester Corporation bus to take us up to Greater Manchester Transport Museum of Cheetham Hill. 2024 was the

200th anniversary of the world's first municipal bus service which was in Manchester.

The Museum is a wonderful place with a wide range of vehicles on display including one of the first horse-drawn buses (which still goes out on special occasions) to the most modern in use today, and even a prototype of the Metrolink trams.

Everyone enjoyed the enthusiasm of the volunteers who run it and the retro café selling traditional food and drink.

Big thanks to Elizabeth who also organised our theatre visit to see "Spend. Spend, Spend!" at the Royal Exchange and our Blackpool illuminations trip which included a fish and chip supper.

Website

Helen Lacy writes:

The current St Ann's website has an important role to play in informing people about the community and values we hold and advertises what is happening at St Ann's in terms of services, concerts and other events. However, the website is now over 15 years old and showing its age. The PCC has been discussing bringing the website up to date for several years and a decision was taken this year to invest in a new website. Two of our new congregation members Jessica and Kane, who run a media services company, very generously offered to donate their talents to build a new website for us with the aim of launching it in 2025. They are working closely with the PCC to develop the content.

Administrative Details

Address

St Ann's Church
St Ann Street
Manchester
M2 7LF
Telephone: 0161 834 0239

Website

www.stannsmanchester.com

Rector

Reverend Adam Robertson was installed on Sunday 3 March 2024.

Church Manager

William Jeavons
manager@stannsmanchester.com

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Steven Nixon, Langers MN Limited, Chartered Certified Accountant
Statutory Auditor
8-10 Gatley Road
Cheadle Cheshire SK8 1PY

Insurers

Ecclesiastical Insurance Group PLC
Beaufort House
Brunswick Road
Gloucester
GL1 1JZ

Architect

Buttress Architects
41 Bengal Street
Manchester
M4 6AF

Solicitor

Donna Myers
Diocesan Registrar
St John's House
155-163 The Rock
Bury
BL9 0ND

Safeguarding Co-Ordinator

Andrew Kyle
safeguarding.stannsmanchester@gmail.com

Charity Registration

St Ann's PCC is Registered Charity Number 1136159

Membership of the Parochial Church Council

The following members served during the year:

Clergy *since his collation on 3 March 2024*

Reverend Adam Robertson

Churchwardens *four Churchwardens are elected for each 12-month term*

Jennifer Frew, Martin Gregson, Helen Lacy, Andrew Kyle

Deanery Synod Members *Term of office 2023 - 2026*

Stacey Fox-Manning, Martin Gregson, Andrew Kyle

Elected Members Serving until the APCM of 2025

Ken Helliwell, Helen Lacy, Alex Rebetge

Elected Members Serving until the APCM of 2026

Caroline Blake, James Hume, John Lacy

Elected Members Serving until the APCM of 2027

Anne Bithell, Martin Whitehouse, Michael Johnson

The Parochial Church Council is a registered charity no 1136159.

PCC members are trustees of the charity. Its work is set out in the Parochial Church Powers measure 1956. PCCs work in co-operation with their Rector

“in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical”.

Appointments

Chairman

Adam Robertson
(from March 2024)

PCC Secretary

Stacy Fox-Manning

PCC Treasurer

John Lacy

Electoral Roll Officer

William Jeavons

Health & Safety Officer

Anne Bithell

Safeguarding Officer

Andrew Kyle

Church Manager

William Jeavons

Bookkeeper

William Jeavons

Verger

Paul Campion

Director of Music

Alexander Rebetge

Assistant Director of Music

James Hume

Pilling Trust Organ Scholar

Theo Maher-Williams

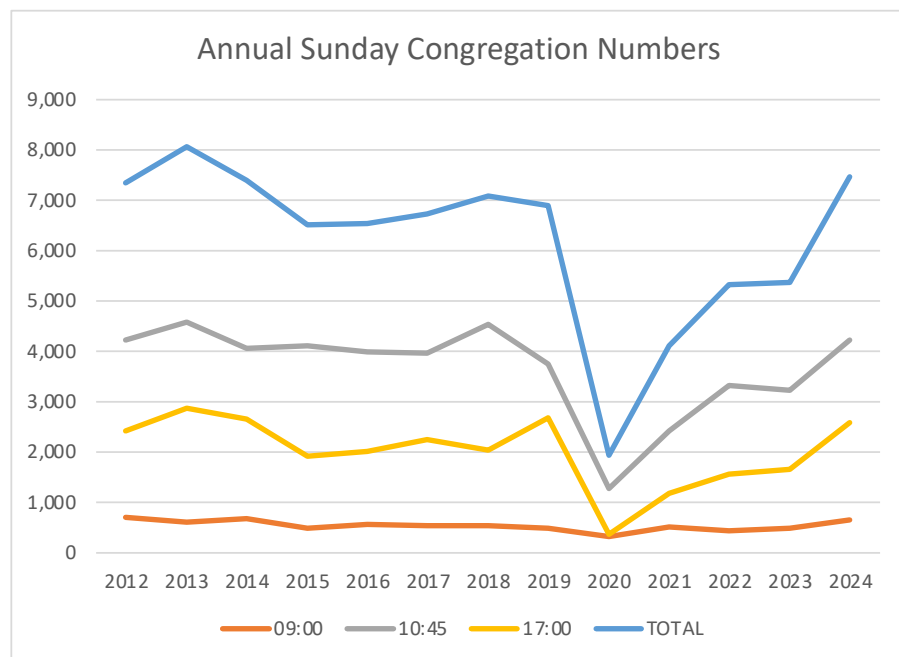
St Ann's is not only an important building, but it is a worshipping community of Christians.

We are grateful to be able to gather together again.

This year, we have seen a welcome return to a greater sense of normality.

Thank you to everyone who has continued to give their financial support during this time.

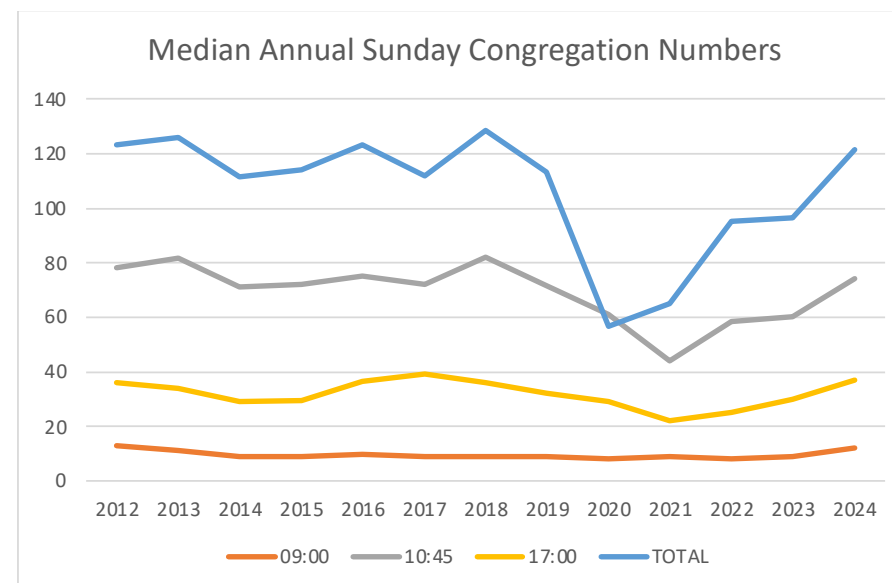
Sunday Attendance



The numbers attending Sunday worship during 2024 totalled 7,452, which is an increase of 2,100 over the attendance in 2023. The total across all services was over 10,000 in the year, which was 2,450 more than during the previous year.

The average (median) figure for Sunday attendance was 121, an increase of 25 on the corresponding figure in 2023.

The figures above were the highest ones recorded since 2013, and also exceeds those in 2012. This reflects the effect of Revd Adam during his first year as Rector and the effort put in by members of the congregation to ensure that new and existing attendees are welcomed into services, building on the efforts since the time of lockdown.



Financial review

The PCC is responsible for overseeing the finances of the church and making key decisions about matters which have an impact on income and expenditure. Day-to-day business is devolved by the PCC to the Treasurer and the Bookkeeper, by agreeing a budget for the forthcoming year and then reviewing spending under its budget categories in detail every few months.

Income

Total income on unrestricted funds for the year was £197,837 (2023: £154,107). Donors at Church have increased on 2023 by £5119: This year we received £111,546 (2023: £106,427) and donations received in church; church boxes and candlestands saw a £11k increase on 2023.

Fundraising activities increased from 2023 (£34,771) to £34,865 – reflecting a successful church fair and a huge effort from the Saturday café team.

A giving campaign in August 2024 resulted in a generous response and uplift in regular giving from the congregation.

Expenditure

Unrestricted Funds.

Total expenditure for the year was £171,774 (2023: £154,338), the increase reflecting our commitment this year to pay our parish share (£65k) in full (in 2023 £60k). Staff costs of £69k reflect an increase in staff wages of 10% in January 2024 and a one-off £5,000 in payments to extend the contract of our Director of Music.

Our fixed-price gas contract expired in October 2024, resulting in an increase in gas bills. For electricity we had to renew at market rates.

Increasing Café Refreshments and Retail costs reflect the increase in numbers using church this year.

Restricted funds

See Page xi for Fund balances and income received. Of note, we continue to benefit from the annual grant from The Pilling Trust Fund of £9,300 for the Music activities in Church. This year we also received a £5,500 award from the Cathedrals Music Trust to support a vocal coaching scheme for the choir.

Expenditure Highlights

Organ fund - maintenance costs of £1,608.

Music fund - £7,500 towards musician and music costs.

Risk review and reserves policy

The PCC has considered key risks around the stewardship of a Grade I listed church building, the health and safety of worshippers and members of the public using the building and the financial challenges associated with the economic climate and its effect on sources of income.

Financial Reserve Policy

The PCC, in line with Charity Commission requirements, recognises the need to have a target for free reserves to cover the following contingency:

Up to three months' PCC expenditure in a 'normal' year (£16,000 per month), to enable the PCC's activities to be scaled down in a 'disaster scenario', rounded up to £50,000.

Therefore, the PCC now assesses its reserve requirement at £50,000. At 31st December 2024 there was a General Fund balance of £109,828.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of

the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the PCC on 24th April 2025 and signed on their behalf by Adam Robertson, Chairman

Independent Examiner's report to the members of St Ann's PCC

I report on the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or the accounts do not accord with those records; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Nixon, BSc (Hons) FCCA
Chartered Certified Accountant
Independent Examiner
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Date: 15/05/2025

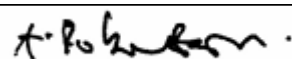
Parochial Church of St Ann's Manchester Statement of financial activities for the year ended 31st December 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 Endowment £	2024 TOTAL £	2023 Unrestricted £	2023 Restricted £	2023 Endowment £	2023 TOTAL £
INCOME FROM	2								
I Donors at Church		111,546	410		111,956	106,427	265		106,692
II Outside Donors		3,454	14,932		18,386	1,425	9,300		10,725
III Fundraising Activities		34,865	5,376		40,241	34,771			34,771
IV Charitable Activities		33,411	0		33,411	857			857
V Investment Income		14,561	916	1,417	16,894	10,627	3,793		14,421
TOTAL INCOME		197,837	21,634	1,417	220,888	154,107	13,358	0	167,465
EXPENDITURE ON	3								
VI Grants and Mission Giving		25	3,100		3,125	25	3,399		3,424
VII Charitable Activities		160,193	12,939		173,132	142,270	114,655		256,925
VIII Fundraising Costs		6,696			6,696	5,068			5,068
IX Church Administration		4,860			4,860	6,975			6,975
TOTAL EXPENDITURE		171,774	16,039	0	187,813	154,338	118,055	0	272,393
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		26,063	5,595	1,417	33,075	(231)	(104,696)	0	(104,927)
GAINS / (LOSSES) ON INVESTMENTS	5			9,244	9,244			32,226	32,226
NET INCOME / (EXPENDITURE)		26,063	5,595	10,661	42,319	(231)	(104,697)	32,226	(72,701)
TRANSFERS BETWEEN FUNDS									
NET MOVEMENT IN FUNDS		26,063	5,595	10,662	42,320	(231)	(104,697)	32,226	(72,701)
BALANCES BROUGHT FORWARD	9	83,765	58,579	362,611	504,955	83,996	163,275	330,385	577,656
BALANCES CARRIED FORWARD		109,828	64,174	373,273	547,275	83,765	58,579	362,611	504,955

The notes on pages iii to xiv form part of these accounts.

	Note	2024 Unrestricted	2024 Restricted	2024 Endowment	2024 TOTAL	2023 Unrestricted	2023 Restricted	2023 Endowment	2023 TOTAL
FIXED ASSETS	5								
Investments		13,500		371,856	385,356	13,500		362,611	376,111
Total		13,500	0	371,856	385,356	13,500		362,611	376,111
CURRENT ASSETS	6								
Stock		70			70	184			184
Debtors		9,320	0	1,417	10,737	4,860	1,569		6,429
Cash at Bank		90,590	64,579		155,169	67,783	57,010		124,793
Total		99,980	64,579	1,417	165,976	72,827	58,579		131,407
CREDITORS - due within One Year	7	3,652	405		4,057				
Accruals and other creditors		3,652	404		4,056	2,562			2,562
						2,562			2,562
NET CURRENT ASSETS		96,328	64,174	1,417	161,919	70,265	58,579		128,844
 NET ASSETS		 109,828	 64,175	 373,273	 547,276	 83,765	 58,579	 362,611	 504,955
FUNDS									
Unrestricted	9a	109,828			109,828	83,765			83,765
Restricted	9b		64,174		64,174		58,579		58,579
Endowment	9c			373,273	373,273			362,611	362,611
Total	8	109,828	64,174	373,273	547,275	83,765	58,579	362,611	504,955

Approved by the Parochial Church Council
on 24th April 2025



Adam Robertson - Rector

The notes on pages iii to xiv form part of these accounts.

Parochial Church Council of St Ann's, Manchester - Notes to the financial statements for the year ended 31st December 2024

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the year.

Basis of preparation and assessment of going concern.

The financial statements have been prepared on an accruals basis in accordance with the Church Accounting Regulations 2006 together with applicable UK accounting standards, the Charities Act 2011 and the SORP 2015. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. **Restricted Funds** represent (a) income from trusts or endowments which may be expended only on those restricted activities provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds. **Unrestricted Funds** are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. The parish share is accounted for when payable. No provision is made for any parish share which may be requested but is unpaid by the date the Diocese closes its records for a particular year. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts as set out by s.10 of the Charities Act 2011. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. All such expenditure has been written off when incurred. Administrative equipment used within the church premises is included in fixed assets if the cost exceeds £2,000 otherwise it is written off in the year as consumables. Fixed assets are depreciated on a straight-line basis over the estimated useful life, usually at 25% pa.

Investments

Investments are valued at market value at 31st December each year.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

The members are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

2 Income

	2024	2024	2024	2024	2023	2023	2023	2023
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£	£
I Donors at Church								
Planned Giving - gift aided	35,621			35,621	28,272			28,272
Planned Giving - non-Gift Aided	498			498	768			768
Other giving - Gift Aided	14,077			14,077	13,118			13,118
Other giving	12,612	180		12,792	25,951			25,951
Tax Recoverable	12,420			12,420	10,294			10,294
Collections at Services	6,983	230		7,213	10,532	265		10,797
Church Boxes and Candlestands	29,335			29,335	17,492			17,492
I Donors at Church Total	111,546	410	0	111,956	106,427	265	0	106,692
II Outside Donors								
Church of England Energy Grant				0	330			330
Pilling Trust		14,800		14,800		9,300		9,300
Lpw VAT Scheme*	454	132		586	1,095			1,095
Legacies	3,000			3,000				0
II Outside Donors Total	3,454	14,932	0	18,386	1,425	9,300	0	10,725
III Income from fundraising activities								
Recitals and Events	8,765	5,376		14,141	12,637			12,637
Café Refreshments Retail	20,773			20,773	18,924			18,924
Church Fairs	5,327			5,327	3,210			3,210
III Income from fundraising activities Total	34,865	5,376	0	40,241	34,771	0	0	34,771
IV Income from Charitable Activities								
Facilities Fees	33,357			33,357	371			371
Statutory Fees - weddings and funerals	54			54	486			486
IV Income from Charitable Activities Total	33,411	0	0	33,411	857	0	0	857
V Investment Income								
Dividends - Ecclesiastical investments	14,561	916	1,417	16,894	10,627	3,793		14,420
V Investment Income Total	14,561	916	1,417	16,894	10,627	3,793	0	14,420
TOTAL INCOME	197,837	21,634	1,417	220,888	154,107	13,358	0	167,465

*The Listed Places of Worship (LPW) VAT Scheme gives grants that cover the VAT incurred in making repairs to listed buildings in use as places of worship. The PCC receives these funds as a reimbursement of VAT paid on eligible expenditure. While not much this year, £586), it has been useful in the past (£1095 last year) and would be a significant amount if we embarked on a major renovation.

The LPW VAT scheme is under threat – please write to your MP to ask that it be retained!

Other Grants received
2024: £14800 (2023: £9630)

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

3 Expenditure

	2024 Unrestricted £	2024 Restricted £	2024 Endowment £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Endowment £	2023 Total £
VI Grants and Mission Giving								
Pilling Scholars / music grants		3,100		3,100		3,399		3,399
Church organisations and charities	25			25	25			25
VI Grants and Mission Giving Total	25	3,100		3,125	25	3,399	0	3,424
VII Charitable Activities								
Ministry - Parish Share	65,610			65,610	60,750			60,750
Clergy - Expenses				0				0
Rectory Council Tax and expenses				0				0
Church Electricity/Gas/Water	10,062			10,062	7,542			7,542
Cleaning / hygiene	275			275	194			194
Minor Repairs / Servicing	1,970			1,970	5,706			5,706
Organ Maintenance		1,608		1,608		1,027		1,027
Choir / Music	61	5,747		5,808		717		717
Parish Training and Mission				0				0
Insurance	9,140			9,140	8,932			8,932
Security	1,243			1,243	1,247			1,247
Church Services	5,419	2,776		8,195	2,444	400		2,844
Legal Fees				0		109,945		109,945
Staff Costs Wages and Salaries	64,901			64,901	54,094			54,094
Director of Music and assistant fees	1,512	2,808		4,320	1,361	2,566		3,927
VII Charitable Activities Total	160,193	12,939		173,132	142,270	114,655	0	256,925
VIII Fundraising Costs								
Café Refreshments and Retail	5,576			5,576	3,347			3,347
Flower Stall				0				0
Contactess Giving / Envelope Scheme	759			759	972			972
Cost of Events inc Performing Rights]	361			361	749			749
VIII Fundraising Costs Total	6,696	0		6,696	5,068	0	0	5,068
XI Church Administration								
Printing Stationery Postage Telephone	3,358			3,358	2,078			2,078
Computer Software Licences	564			564	437			437
Sundries				0				0
Bank Charges	492			492	426			426
Accountancy / Independent Examination	446			446	4,034			4,034
XI Church Administration Total	4,860	0		4,860	6,975	0	0	6,975
TOTAL EXPENDITURE	171,774	16,039		187,813	154,338	118,055	0	272,393

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

4 Staff Costs

	2024	2023
Wages and Salaries	60,057	50,024
Pension	4,844	4,070
National Insurance		
Director of Music and Assistants Fees	4,320	3,927
	69,221	58,021

The PCC employs a vergger, Church manager and Director of Music. A PAYE scheme is operated for these staff. Members of the PCC receive no remuneration for acting as such. One Trustee receives a fee for the position of Assistant Director of Music and other music services they provide 2024: £4,319 (2023: £4,224). There were no Clergy expenses in 2024 or 2023. In 2024, £6901 (2023: £864) were reimbursed to 4 trustees to pay for materials and items for church activities. A one-off payment of £5,000 was made to the Director of Music to enable his contract to be extended until the end of the year to cover Advent and Christmas services - the period when most church income is generated.

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

5 Fixed Assets Investments

			2024	2024		2023	2023	
			Unrestricted	Endowment	2024 Total	Unrestricted	Endowment	2023 Total
			£	£	£	£	£	£
Market Value 1st January 2024			13,500	362,612	376,112	<i>13,500</i>	<i>330,385</i>	<i>343,885</i>
Acquisitions								
Net Gains / (Losses) on revaluation				9,244	9,244		<i>32,226</i>	<i>32,226</i>
Market Value 31st December 2024			13,500	371,856	385,356	<i>13,500</i>	<i>362,611</i>	<i>376,111</i>

			2024	2024		2023	2023	
			Unrestricted	Endowment	2024 Total	Unrestricted	Endowment	2023 Total
			£	£	£	£	£	£
Investments are held as follows:								
As at 31/12/24	Units Held at year end	Value Per Unit						
National Savings Income Bonds	13500	1.0000	13,500		13,500	<i>13,500</i>		<i>13,500</i>
CCLA Church of England Funds:								
CBF Investment Fund Income Shares	7970	20.9690		184,288	184,288		<i>180,164</i>	<i>180,164</i>
COIF Investment Fund Income Shares	8425.58	20.2933		170,983	170,983		<i>167,206</i>	<i>167,206</i>
Income Fund Accumulation Shares	2623.78	6.3210		16,585	16,585		<i>15,241</i>	<i>15,241</i>
			13,500	371,856	385,356	<i>13,500</i>	<i>362,611</i>	<i>376,111</i>

The PCC has charitable endowments derived from two closed registered charities, The Manchester St Ann's Educational Foundation (also known as St John's Educational Trust) and The Charity of Eleanora Atherton. Income from the investments related to the Educational Foundation former charity are used for educational purposes within the parish and income from the investments related to the Atherton Charity are available for the general purposes of the PCC. The PCC is also the beneficial trustee of an endowment charity deriving from two schools of former city centre parishes. This is the St Ann Ecclesiastical Charity. The Diocesan Board of Finance has the role of Custodian Trustee.

Further details regarding the endowment funds are given in note 9c on page xii

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

6 Current Assets

	2024 Unrestricted £	2024 Restricted £	2024 Endowment £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Endowment £	2023 Total £
Stocks								
Gifts/Card Supplies	70			70	184			184
Debtors								
Income Tax recoverable	0	0		0	2,576			2,576
Other Income receivable	9,320	0	1,417	10,737	2,284	1,569		3,853
Total Debtors	9,320	0	1,417	10,737	4,860	1,569		6,429
Bank	90,590	64,579		155,169	67,783	57,010		124,793
TOTAL CURRENT ASSETS	99,980	64,579	1,417	165,976	72,827	58,579		131,407

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

7 Liabilities - due within one year

	2024 Unrestricted £	2024 Restricted £	2024 Endowment £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Endowment £	2023 Total £
LIABILITIES - due within one year								
Accruals and Deferred Income	2,474	405		2,879	1,963	0		1,963
PAYE/NI								
Pension Fund	1,179			1,179	599			599
TOTAL CURRENT LIABILITIES	3,653	405		4,058	2,562	0		2,562

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

8 Analysis of Net Assets by Fund

	2024			2024	2023			
	Unrestricted	2024 Restricted	2024 Endowment	Total	Unrestricted	2023 Restricted	2023 Endowment	2023 Total
	£	£	£	£	£	£	£	£
Fixed Assets	13,500		371,856	385,356	13,500		362,611	376,111
Current Assets	99,980	64,579	1,417	165,976	72,827	58,579		131,407
Current Liabilities	3,653	405		4,058	2,562	0		2,562
	109,827	64,174	373,273	547,274	83,765	58,579	362,611	504,955

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

9a Unrestricted Funds

INCOME

I Donors at Church	111,546
II Outside Donors	3,454
III Income from Fundraising Activities	34,865
IV Income from Charitable Activities	33,411
V Investment Income	14,561
TOTAL INCOME	197,837

EXPENDITURE

VI Grants & Mission Giving	25
VII Charitable Activities	160,193
VIII Fundraising Costs	6,696
IX Church Administration	4,860
TOTAL EXPENDITURE	171,774

NET INCOME / EXPENDITURE 26,063

TRANSFERS IN/OUT 0

NET MOVEMENT IN FUNDS 26,063

BALANCES BROUGHT FORWARD 83,765

BALANCES CARRIED FORWARD 109,828

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

9b Restricted Funds

	Organ	Music	Choir Support	Homeless	Education & Training	Flowers	Heating	Land & property	Exterior Fabric	Decorating	Total
INCOME											
I Donors at Church	50			360							410
II Outside Donors	132	14,800									14,932
III Income from Fundraising Activities			5,376								5,376
IV Income from Charitable Activities											0
V Investment Income			0		916		0	0			916
TOTAL INCOME	182	14,800	5,376	360	916	0	0	0	0	0	21,634
EXPENDITURE											
VI Grants & Mission Giving		3,100									3,100
VII Charitable Activities	1,609	5,602	5,728								12,939
VIII Fundraising Costs											0
IX Church Administration											0
TOTAL EXPENDITURE	1,609	8,702	5,728	0	0	0	0	0	0	0	16,039
NET INCOME / EXPENDITURE	(1,427)	6,098	(352)	360	916	0	0	0	0	0	5,595
TRANSFERS IN/OUT	0	0	0	0	0	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	(1,427)	6,098	(352)	360	916	0	0	0	0	0	5,595
BALANCES BROUGHT FORWARD	3,638	19,382	11,124	916	6,850	0	11,425	2,306	1,566	1,373	58,580
BALANCES CARRIED FORWARD	2,211	25,480	10,772	1,276	7,766	0	11,425	2,306	1,566	1,373	64,175

Parochial Church of St Ann's Manchester Notes to the Financial Statements for the year ended 31st December 2024

9c Endowment Funds

The PCC is Beneficial Trustee of an endowment charity deriving from two former city centre parishes, St Peter's and St Matthew's, which was created by a Charity Commission Scheme in the 1990s. The object of the fund is ""furthering the religious and other charitable work in the Parish"". During 2021, the Charity Commission gave its permission for a portion of this endowment to be released to be used by the PCC for restricted purposes in relation to land and property.

During 2020 the PCC became the beneficial owner of the assets and took over the charitable purposes relating to two former charities, The Manchester St Ann’s Educational Foundation (also known as St John’s Educational Trust) and The Charity of Eleanora Atherton. The PCC undertook to preserve the value of the charities and preserve the names within its accounts. These are endowment funds, where the capital is invested to generate income. Income from the Educational Foundation is restricted to educational purposes within the parish and income from the Eleanora Atherton Charity is available for the general purposes of the PCC, i.e. is unrestricted.

	St Ann's Ecclesiastical Charity £	St John's Educational Trust £	Eleanora Atherton Trust £	Total £
Balance at 1st January 2024	162,411	32,995	167,206	362,612
Gain (Losses) on investments	4,712	755	3,777	9,244
Balance at 31st December 2024	167,123	33,750	170,983	371,856

Parochial Church Council of St Ann's, Manchester - Notes to the financial statements for the year ended 31st December 2024

9d Summary of Restricted and Unrestricted Funds

The **General Fund** represents the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds and designated funds are not available for general use. In accordance with recommended practice for charities, the PCC aims for the General Fund to retain monies representing its financial reserve (see page 13). The PCC now assesses its reserve requirements at £50,000. At 31st December 2024 there was a General Fund balance of £109,828.

Designated Funds

From time to time the PCC receive income which is not restricted to prescribed uses but which it considers should be used for a specific project. Year-end balances are carried forward for future projects.

Restricted Choir Support Fund

This fund was opened in 2021 to manage a donation received to support the ministry of St Ann's choir, specifically for music and the provision of equipment.

Restricted Decorating Fund

Donations and other income were received in prior periods relating specifically to decorating church and maintaining church furnishings. The balance of the fund at year end is carried forward.

Restricted Education & Training Fund

Investment income from the St John's Educational Trust Endowment Fund is available to support educational projects.

Restricted Exterior Fabric fund

A legacy from the late Ruth Gee established this fund 'for the maintenance & repair of the exterior fabric'. The balance of the fund at the end of the year is carried forward.

Restricted Flowers Fund

Donations are received specifically towards flower costs. The balance of the fund at the end of the year is carried forward.

Restricted Heating Fund

Donations received towards the cost of heating repairs will be carried forward until there is sufficient to pay for the project.

Restricted Homelessness Fund

Various grants and donations are received to support homelessness projects. Any balance of the fund at the end of the year is carried forward.

Restricted Land and Property Fund

During 2021, with the approval of the Charity Commission, the PCC released funds from the Ecclesiastical Endowments to support expenditure related to land and property.

Restricted Music Fund

Donations, grants and other income is received specifically towards running costs of the choir and music services, including grants from the John Pilling Trust to fund organ scholars and other musical activities. The balance of the fund at the end of the year is carried forward.

Restricted Organ Fund

Donations and other income is received relating specifically to maintenance of the organ. Funds are retained for future costs of a major cleaning project.

Parochial Church Council of St Ann's, Manchester - Notes to the financial statements for the year ended 31st December 2024

10 Pension Scheme

St Ann's PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers. The Fund has two sections: (1) the Defined Benefits Scheme, and (2) the Pension Builder Scheme, which has two subsections:

- a) a deferred annuity section known as Pension Builder Classic, and,
- b) a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes: Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors. Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age sixty five. There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs on page vi are the contributions payable (2024: £4844, 2023: £4,070).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out on 31st December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time. For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilities.

The actuarial valuation at 31st December 2022 specifically for St Ann's PCC, stated that the assets were greater than the estimated cost of securing the benefits and therefore no cessation debt would have been payable to PB Classic had St Ann's Church ceased participating.

11 Post Balance Sheet Matter

Faculty agreement and the issuing of a new licence for use of St Andrew's churchyard has been concluded and rental of £15,000 pa is being received. A one-off backlog payment was also made in March 2024. Any further expenditure on outstanding legal fees for 2025 and beyond will be met out of churchyard rental and current funds.