

REGISTERED COMPANY NUMBER: 07193792 (England and Wales)
REGISTERED CHARITY NUMBER: 1136157

Bamboozle Theatre Company Limited

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

Bamboozle Theatre Company Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to advance the education of students with emotional, behavioural or other learning difficulties. The aim is to also educate and assist the parents, carers and teachers of those students as well as the general public. The trustees have had due regard to guidance published by the Charity Commission on public benefit.

We aim to empower all learning disabled children and young people through creative interaction. It is our mission to offer learning disabled children and young people, along with their families and carers, innovative opportunities to interact meaningfully with the world and to confound expectations of what disabled children can achieve.

We deliver our aim through three strands of activity:

Education and Learning

Bamboozle provides creative and innovative learning experiences for children with special needs and shares its pioneering methodology with teachers and educators through training and research projects.

Families and Community

Bamboozle produces transformative multi-sensory experiences for learning disabled children and their whole families and finds ways to engage those that are hardest to reach.

Theatre and Touring

Bamboozle takes high quality, interactive and immersive performances into theatres and special schools in order to reach, engage and entertain all children no matter what their learning disability.

All activities aim to leave a legacy beyond the time our beneficiaries spend with Bamboozle.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Theatre and Touring

The River - we completed the final leg of two which included performances in new Levelling Up Areas for culture as part of our additional funding through the ACE National Portfolio funding, which is introducing us to new audiences. A showcase at The Curve Theatre in Leicester where we are an Associate Company took place on 31 January attended by 150 guests, this is part of our annual 'thank you' to regular supporters and an opportunity to invite people who are new to our work to see what we do. The show was part of the Southbank's Imagine Festival in February.

Storm - completed a 6-week tour to schools in November and January and included performances in schools in Levelling Up Areas for Culture.

International

Italy

2023-24 was the start of a developing relationship with ArteVOX company in Milan. ArteVOX, is a theatre production and research company in the field of performing arts and live performance with a focus on accessibility for neurodivergent audiences and sensory disabled people. Their producers attended our Summer School in July, and our Artistic Director was invited to speak at a conference in Mantova near Milan in October, "Accessible Theatre - Between Necessity and Sustainability". Our Artistic Director and our Associate Director for Families and Community sent tie with the company in June sharing the Bamboozle approach and ArteVOX visited Bamboozle in July to continue the exploration and collaboration as part of our research and development into creating a new work for young people on the Autism Spectrum.

Egypt

2023-24 saw the continuation of our relationship with AFCA Arts Centre based in Cairo in Egypt. AFCA Arts Centre is a contemporary arts and culture organization for the youth and the young at heart based in Cairo, AFCA provides a space for exploration and experimentation for the youth and artists alike for a more culturally and artistically enabled future generations through multiple contemporary arts disciplines such as Theatre and Performing Arts. Together with AFCA we applied for funding to the British Council for a new AS co-production using two Egyptian and two Bamboozle performers in the company. The funding outcome will be known in September 2024 and if successful production begins in October 2024 with touring to Egypt and England in early 2025.

Families and Community

Backyard - We delivered 3 days of Backyard at Easter for children and families, this was linked to a training module of 3 days for new artists. Our Summer programme of 18 days programmed for the Summer was very popular and booked up within three days. As well as the benefits for the young people, parents were noticeably relaxed and at ease. We also saw an increase in attendance from pre-school children, some pre diagnosis. Autumn Backyard took place 17/18th Oct at Rowley Fields allotment in Leicester, the venue has now become our regular outdoor space in Leicester. Beneficiaries included a mix of regular and new families who were on the waiting list from the summer. As well as the continued training and development of our freelance creative team the programme is now starting to attract more volunteers.

Voices. As part of our cross-programme work, we are looking to further engage and understand how our participants Voices are heard, captured and form part of how we develop our work. We had a Children's feedback Day at Backyard- on 19th October where we invited three families for individual hour-long sessions to gather the children's feedback on The Backyard and the Wildings sessions. Looking Back -Moving Forward meeting -30th Oct at Cross Corners Arts Centre. We met for a reflection day at with two Backyard parents, 6 artists, the family development worker and a volunteer. Their feedback has been used to develop our work.

Christmas Concert. On Sunday 3 December we delivered our first live event for families at Leicestershire County Cricket Club, Grace Road, Leicester.

20 families booked in to attend but due to illness/weather prevented 3 coming. The event was filmed and was broadcast on You Tube platform for a school's audience and a family audience on 19 December.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Family Residency. We delivered a family residency of our production, The River of Baada at Curve, for children and young people with PMLD. The family residencies give time and space for whole families to attend a theatre show together and fully enable siblings and parents to engage in the immersive experience together.

Education and Training

HUB training schools programme is supported by the ACE Levelling Up for Culture funding support. Bamboozle are working in three hub schools in Luton, North Nottinghamshire and Middlesbrough.

Two courses have been delivered in each of the three HUB schools this year with good attendance averaging at around 16-18 staff per course.

SENSE - we completed x 5 training sessions for SENSE staff across the Midlands and East Anglia. These demonstrated to SENSE staff the possibilities of what can be offered to their young people. We have been commissioned to deliver more trainings in their four SENSE college sites in April 2024.

Summer School - July 2023.

Our first Summer School sold out. 12 attendees from 8 countries across four continents attended, demonstrating our increasing reach. The attendees worked in two groups to create one show for PMLD audience and one for an AS audience. Families came into Curve Theatre in Leicester to be the audience at the end of the week.

Bamboozle Masterclass took place in January with 6 attendees.

LEPAC training. As part of our strategic development as an organisation our trustees released reserves in 2022-23 in order for us to train the four artists - who work regularly with us to become leaders in our training and education programmes. Training was completed in 2023-24 and all are now delivering regularly for the company.

Culture Change Projects:

Lakeside project completed in the summer term 2024. Over the project we worked with 12 students, trained 9 members of staff, delivered a Christmas sharing week, with over 180 students, staff, and parents in attendance. The long-term primary Autism Spectrum project started in January with 2 groups. The headteacher of the school also regularly attends our charity fundraising gala and attended the Masterclass in January. A Summer residency has been commissioned for July 2024.

Imperial Avenue long project started this year. This is a new audience for Bamboozle working for the first time in Designated Special Provision, a mainstream school that has one class dedicated to SEN. In Leicester City the DSPs are for children on the Autism Spectrum. The first round of sessions started in September and continued until January involving 10 students and 4 members of staff. The project was halted in January as the lead teacher was not open to new ways of working. It was useful learning for us as it highlights the dichotomy between providing tailored and appropriate educational experiences for children with special needs whilst also trying to fit them into a mainstream setting. It will certainly help in designing future programmes if we were to take on another similar project.

Sutherland House pilot - we complete a training day of 20 their staff in September with October sessions delivering to 15 students

Funding

Lottery:

Arts Council England project grant - After an optimistic start getting through the expression of interest stage of an application to ACE to tour an existing show [Storm] to local DSPs [designated special provision] in Leicester/shire, we failed to secure the grant at the next stage, although rated strong and exceptional but failed as the partnership funding from schools was seen as not enough. Feedback from ACE is to resubmit if we can get more money from schools.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

National Lottery Reaching Communities Fund - we submitted a request to cover the increase in cost of living -. Approx. 30k for Years 2 -5 total . The request was approved in March 2024.

Individual Giving/Philanthropy:

Gala - 23 September 2023 our Annual Fundraising Gala attracted support 191 people purchasing tickets, raffle tickets and auction prizes, as well as attracting potential new donors to see our work and its impact.

Taylor Hobbs - We received a one-off donation from local building firm, which was raised through their payroll giving scheme.

Torr Waterfield Accountants - confirmed that this year Bamboozle will be their Charity of the Year - they will be doing a programme of fundraising events for us during 2024.

Trust & Foundations:

Iron Mongers charity. Our application to them to support families to attend Timber Festival and support some additional outdoor sessions was successful.

Staffing

Family Development Worker this 3 day a week role supported by the National Lottery Reaching Communities fund was recruited for and the successful candidate joined the team July 2023. After completing a successful probation period the postholder then left Bamboozle in February 2024. On the grounds of ill health. The post was restructured with a recruitment process ending in May 2024.

Education Project Manager. After a successful recruitment process the postholder began in November 2023. The role is part-time, 2 days per week and supports the Education and Training programmes.

Associate Director Education and Training. Our Head of Education was promoted to the Senior Leadership Team and made Associate Director Education and Training.

Executive Director. At the end of September, the postholder left the role to take up a more creative role at the Belgrade Theatre, Coventry. We recruited an interim Executive Director with a specific, time limited brief. The contract was x 2 days per week October - March.

Development Manager. In the absence of a permanent Executive Director and to cover some of the Fundraising, Development and relationship with funders (inc ACE) responsibility the existing Development Manager was increased from 2 days to 3 days.

General Manager. The postholder left Bamboozle in November. The duties of the GM were covered on an interim basis by our Company Coordinator, with Bookkeeping and financial management moving permanently to our current Bookkeeper. The job description for the new GM - (now being called Operations Manager) was advertised December 2023 - January 2024. Shortlisting and Interviews were completed mid-February and a new Operations Manager was in place by Mid-March 2023.

Volunteers

The trustees recognise and appreciate the value of in-kind support offered by volunteers in respect of the administration of the charity and in the delivery of our charitable activities.

FINANCIAL REVIEW

Financial position

The total income for the year was £547,690 (2023: £716,634) which, after deducting expenditure of £676,679 (2023: £595,761) resulted in net expenditure/income of £128,989 (2023: £120,873).

At 31 March 2024 the charity had total reserves of £609,911 (2023: £738,900). £375,552 (2023: £448,310) of this is held in restricted funds.

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

To protect the organisation against uncertainty, our Board Of Trustees approved a level of reserves that will cover all of our operational costs for 6 months as well as the cost of delivering on pre-planned activities and allow us a cushion to find a new funding model should untoward circumstances occur.

After deducting the value of fixed assets of £12,947, the level of unrestricted funds as at 31 March 2024 was £221,412 which exceeds the level in the reserves policy. The trustees will be reviewing upcoming performance costs and their delivery to bring the reserves into line with the policy.

FUTURE PLANS

Future Plans

New Home

As part of our ongoing need to find a new accessible home for our work in Leicester we were art of an application to the ACE fund for Capital Development [CDF] for between £2 and £5 million. We made a proposal to Leicester City Council to make Belgrave House our home with considerable alterations. The application was unsuccessful at the Expression of Interest stage.

We are continuing talks with LCC and local partners to secure a space and funding to enable us to move.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees include representatives from our key beneficiary groups alongside business and community representation.

Collectively the trustees cover a broad skill set and knowledge base. When recruiting new members, the gaps in this skill set are identified and candidates nominated who can bring the requisite skills. In the first instance personal invitations are made to potential trustees; where this is unsuccessful the opportunity is openly advertised.

Candidates are asked to observe a Board meeting, and to make a short presentation of their interest in becoming a trustee. The existing trustees will then take a vote to confirm or reject the candidate.

The induction process for new trustees consists primarily of a meeting with the Artistic Executive. Training for all trustees takes place at Development Days. More specific training needs are addressed through an allocation of time at Board meetings, by participating in Bamboozle's own training courses or through external courses when necessary.

An indemnity insurance policy is maintained by the charity for the benefit of all trustees acting in that capacity.

Organisational structure

The Board of Trustees meet quarterly with the Artistic Executive where the operations of the Charity are reviewed and appropriate actions are agreed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07193792 (England and Wales)

Registered Charity number

1136157

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

Unit 10 St Marys Works
115 Burnmoor Street
Leicester
Leicestershire
LE2 7JL

Trustees

James Hartshorne (Chair of Trustees)
Corallie Murray
Trusha Lakhani
Dorothy Day
Sandra Pollock
James Harris
Corinne Galloway
Chris White
Iona Mayo

Patron

Bella Ramsey

Artistic Executive

Christopher Davies

Independent Examiner

Tommie Simpson
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Bankers

Barclays Bank plc
Leicester Town Hall Square Branch
1-3 Haymarket Towers
Humberstone Gate
Leicester
LE1 1WA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:

James Hartshorne - Trustee

**Independent Examiner's Report to the Trustees of
Bamboozle Theatre Company Limited**

Independent examiner's report to the trustees of Bamboozle Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tommie Simpson
The Institute of Chartered Accountants in England and Wales

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

12 December 2024

Bamboozle Theatre Company Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	353,928	11,875	365,803	497,657
Charitable activities	5				
Education and Learning		55,172	-	55,172	77,082
Families and Community		4,475	-	4,475	3,792
Theatre and Touring Shows		74,662	-	74,662	91,823
Other trading activities	3	26,922	-	26,922	25,467
Investment income	4	20,656	-	20,656	20,813
Total		<u>535,815</u>	<u>11,875</u>	<u>547,690</u>	<u>716,634</u>
EXPENDITURE ON					
Raising funds	6	17,352	-	17,352	9,609
Charitable activities	7				
Education and Learning		141,426	-	141,426	103,750
Families and Community		116,680	84,633	201,313	154,951
Theatre and Touring Shows		316,588	-	316,588	327,451
Total		<u>592,046</u>	<u>84,633</u>	<u>676,679</u>	<u>595,761</u>
NET INCOME/(EXPENDITURE)		(56,231)	(72,758)	(128,989)	120,873
RECONCILIATION OF FUNDS					
Total funds brought forward		290,590	448,310	738,900	618,027
TOTAL FUNDS CARRIED FORWARD		<u>234,359</u>	<u>375,552</u>	<u>609,911</u>	<u>738,900</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Statement of Financial Position
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	14	12,947	-	12,947	9,620
CURRENT ASSETS					
Debtors	15	18,324	363,677	382,001	487,239
Cash at bank and in hand		261,536	11,875	273,411	293,739
		<u>279,860</u>	<u>375,552</u>	<u>655,412</u>	<u>780,978</u>
CREDITORS					
Amounts falling due within one year	16	(58,448)	-	(58,448)	(51,698)
NET CURRENT ASSETS		<u>221,412</u>	<u>375,552</u>	<u>596,964</u>	<u>729,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,359</u>	<u>375,552</u>	<u>609,911</u>	<u>738,900</u>
NET ASSETS		<u>234,359</u>	<u>375,552</u>	<u>609,911</u>	<u>738,900</u>
FUNDS	17				
Unrestricted funds:					
General fund				234,359	290,590
Restricted funds:					
The National Forest				4,000	-
The National Lottery Community Fund				363,677	448,310
Ironmongers				7,875	-
				<u>375,552</u>	<u>448,310</u>
TOTAL FUNDS				<u>609,911</u>	<u>738,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Statement of Financial Position - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2024 and were signed on its behalf by:

James Hartshorne - Trustee

Bamboozle Theatre Company Limited

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	19	(13,519)	(103,254)
Net cash used in operating activities		<u>(13,519)</u>	<u>(103,254)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,469)	(5,887)
Interest received		<u>1,660</u>	<u>605</u>
Net cash used in investing activities		<u>(6,809)</u>	<u>(5,282)</u>
Change in cash and cash equivalents in the reporting period		<u>(20,328)</u>	<u>(108,536)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>293,739</u>	<u>402,275</u>
Cash and cash equivalents at the end of the reporting period		<u><u>273,411</u></u>	<u><u>293,739</u></u>

The notes form part of these financial statements

Bamboozle Theatre Company Limited

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. This potential liability is not extinguished until 12 months have elapsed from membership ceasing.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where practical, donated goods and services are valued and included in income, with the equivalent amount included in expenditure in accordance with the policy below.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are apportioned between activities based on an estimate of management time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Government grants

Government grants receivable are recognised in accordance with the performance model.

2. DONATIONS AND LEGACIES

	31.3.24 £	31.3.23 £
Donations	50,253	37,174
Grants	315,550	460,483
	<u>365,803</u>	<u>497,657</u>

Grants received, included in the above, are as follows:

	31.3.24 £	31.3.23 £
Arts Council England	303,675	-
The National Forest	4,000	5,673
The Mighty Creatives	-	6,500
RC Midlands Region	-	448,310
Ironmongers	7,875	-
	<u>315,550</u>	<u>460,483</u>

Bamboozle Theatre Company Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	26,447	25,159
Sale of merchandise	475	308
	<u>26,922</u>	<u>25,467</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Studio rents	18,996	20,208
Deposit account interest	1,660	605
	<u>20,656</u>	<u>20,813</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Service user contributions	55,172	77,082
Service user contributions	4,475	3,792
Service user contributions	74,662	91,823
	<u>134,309</u>	<u>172,697</u>

6. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Fundraising events	16,852	8,809
Project management	500	800
	<u>17,352</u>	<u>9,609</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and Learning	71,839	69,587	141,426
Families and Community	49,909	151,404	201,313
Theatre and Touring Shows	95,869	220,719	316,588
	<u>217,617</u>	<u>441,710</u>	<u>659,327</u>

Bamboozle Theatre Company Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Theatre and Touring Shows	-	25,609
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
AFCA Arts Centre	-	25,609
	<u> </u>	<u> </u>

9. SUPPORT COSTS

	Office £	Finance £	Management £	Governance £	Totals £
Education and Learning	63,090	47	3,423	3,027	69,587
Families and Community	136,242	108	7,986	7,068	151,404
Theatre and Touring Shows	199,103	155	11,365	10,096	220,719
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	398,435	310	22,774	20,191	441,710
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Activity	Basis of allocation
Office	Non-directly attributable costs - split on the basis of management time spent
Finance	Non-directly attributable costs - split on the basis of management time spent
Information technology	Non-directly attributable costs - split on the basis of management time spent
Management	Non-directly attributable costs - split on the basis of management time spent
Governance	Non-directly attributable costs - split on the basis of management time spent

The proportion of management time allocated to each charitable activity has been estimated as:

	31.3.24	31.3.23
Education and Learning	15%	15%
Families and Community	35%	35%
Theatre and Touring Shows	50%	50%

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent Examiner's Fees - External scrutiny	1,430	1,350
Independent Examiner's Fees - Other services	1,793	2,050
Depreciation - owned assets	5,142	4,592
Property rent	23,793	19,708
	<u> </u>	<u> </u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	296,352	229,008
Social security costs	22,098	16,739
Other pension costs	5,608	5,192
	<u>324,058</u>	<u>250,939</u>

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directly and controlling the activities of the charity. The key management personnel of the charity comprise the executives and senior employees. The total benefits paid to key management personnel of the charity amounted to £95,641 (2023 - £105,176).

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	3	3
Project delivery	7	6
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,173	460,484	497,657
Charitable activities			
Education and Learning	77,082	-	77,082
Families and Community	3,792	-	3,792
Theatre and Touring Shows	91,823	-	91,823
Other trading activities	25,467	-	25,467
Investment income	20,813	-	20,813
Total	<u>256,150</u>	<u>460,484</u>	<u>716,634</u>
EXPENDITURE ON			
Raising funds	9,609	-	9,609
Charitable activities			
Education and Learning	99,569	4,181	103,750

Bamboozle Theatre Company Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Families and Community	134,455	20,496	154,951
Theatre and Touring Shows	313,517	13,934	327,451
Total	557,150	38,611	595,761
NET INCOME/(EXPENDITURE)	(301,000)	421,873	120,873
RECONCILIATION OF FUNDS			
Total funds brought forward	591,590	26,437	618,027
TOTAL FUNDS CARRIED FORWARD	290,590	448,310	738,900

14. TANGIBLE FIXED ASSETS

	Theatre equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	9,029	1,313	13,166	23,508
Additions	3,658	2,855	1,956	8,469
At 31 March 2024	12,687	4,168	15,122	31,977
DEPRECIATION				
At 1 April 2023	4,300	935	8,653	13,888
Charge for year	1,220	313	3,609	5,142
At 31 March 2024	5,520	1,248	12,262	19,030
NET BOOK VALUE				
At 31 March 2024	7,167	2,920	2,860	12,947
At 31 March 2023	4,729	378	4,513	9,620

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Debtors	32,308	28,338
Other debtors	1,960	1,011
Prepayments and accrued income	347,733	457,890
	382,001	487,239

Bamboozle Theatre Company Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Creditors	5,248	7,061
Social security and other taxes	12,481	5,233
VAT	7,706	1,263
Other creditors	9,773	10,848
Accruals and deferred income	19,735	23,788
Rental deposits held	3,505	3,505
	<u>58,448</u>	<u>51,698</u>

Included in accruals and deferred income is deferred income of £24,474 (2023 - £20,665) which consists of amounts invoiced in advance for events and services taking place after the year. The £20,665 as at 31 March 2023, has been released and recognised as income during the year to reflect that these services have now been provided. An additional £24,474 of invoices were raised which required deferment as at 31 March 2024.

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	290,590	(56,231)	234,359
Restricted funds			
The National Forest	-	4,000	4,000
The National Lottery Community Fund	448,310	(84,633)	363,677
Ironmongers	-	7,875	7,875
	<u>448,310</u>	<u>(72,758)</u>	<u>375,552</u>
TOTAL FUNDS	<u>738,900</u>	<u>(128,989)</u>	<u>609,911</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	535,815	(592,046)	(56,231)
Restricted funds			
The National Forest	4,000	-	4,000
The National Lottery Community Fund	-	(84,633)	(84,633)
Ironmongers	7,875	-	7,875
	<u>11,875</u>	<u>(84,633)</u>	<u>(72,758)</u>
TOTAL FUNDS	<u>547,690</u>	<u>(676,679)</u>	<u>(128,989)</u>

Bamboozle Theatre Company Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	591,590	(301,000)	290,590
Restricted funds			
Family Focus fund	9,070	(9,070)	-
ACE Bamboozle Outdoor Project	8,425	(8,425)	-
Family Fund - Autism Spectrum Disorder	1,692	(1,692)	-
Family Focus - Nottingham	3,750	(3,750)	-
Backyard Project	3,500	(3,500)	-
The National Lottery Community Fund	-	448,310	448,310
	<u>26,437</u>	<u>421,873</u>	<u>448,310</u>
TOTAL FUNDS	<u>618,027</u>	<u>120,873</u>	<u>738,900</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,150	(557,150)	(301,000)
Restricted funds			
Family Focus fund	-	(9,070)	(9,070)
ACE Bamboozle Outdoor Project	-	(8,425)	(8,425)
Family Fund - Autism Spectrum Disorder	-	(1,692)	(1,692)
Family Focus - Nottingham	-	(3,750)	(3,750)
Backyard Project	-	(3,500)	(3,500)
The National Forest	5,673	(5,673)	-
The Mighty Creative	6,501	(6,501)	-
The National Lottery Community Fund	448,310	-	448,310
	<u>460,484</u>	<u>(38,611)</u>	<u>421,873</u>
TOTAL FUNDS	<u>716,634</u>	<u>(595,761)</u>	<u>120,873</u>

Ironmonger's grant of £7,875 received on 28 March 2024 has been carried forward to support the 2024-2025 Family & communities programme including: Supporting disabled young people and their families to attend the 2024 Timber Festival and help meet the demand for our oversubscribed Backyard sessions not covered by the NLRCF grant. Specifically, £6,300 for Backyard Leicester and £1,575 towards supported Timber 24 tickets and access costs.

Due to the time needed to develop and set up the National Lottery Reaching Communities programme, there was an underspend on the programme delivery of £21,342 which was moved to the 24/25 programme.

Family Focus fund

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

The Family Focus fund was set up to raise money towards the ongoing work of providing creative activities to children with Profound and Multiple Learning Disabilities (PMLD).

The brought forward balance of the fund as at 1 April 2022 of £9,070 was fully expended during the prior year.

Ace Bamboozle Outdoor Project

This fund was set up to help towards costs of re-making the outdoor projects, Down to Earth and Bamboozle Back Yard.

The brought forward balance of the fund as at 1 April 2022 of £8,425 was fully expended during the prior year.

Family Focus Autism Spectrum Disorder

This fund is an extension to the 'Family Focus Fund' above where grant funding has been received towards developing creative activities for children with Autism Spectrum Disorders.

The brought forward balance of the fund as at 1 April 2022 of £1,692 was fully expended during the prior year.

Family Focus Nottingham Fund

This fund is an extension to the 'Family Focus Fund' above where income is further restricted to children with severe disabilities and who have a Nottingham postcode.

The brought forward balance of the fund as at 1 April 2022 of £3,750 was fully expended during the prior year.

The National Forest

This fund is to allow delivery of an outdoor outreach project at a local school and allow delivery of our Wildings project at Timber Festival.

A grant of £5,673 was awarded during the year ended 31 March 2023 and was fully expended during the prior year.

The Mighty Creatives

This fund is to enable "keeping in touch" time with families of learning disabled young people over the 2022/23 winter holidays, when outdoor activities ceased. The activities took the form of a winter "hygge" with music and performance, a Christmas concert via video and a series of interactive postcards.

A grant of £6,501 was awarded during the year ended 31 March 2023 and was fully expended during the prior year.

The National Lottery Community Fund - RC Midlands Region

The aim of this fund is to provide a programme for families with children and young people on the autism spectrum and those experiencing profound and multiple learning difficulties that delivers a safe positive experience and supports a lasting improvement in the quality of life for the families.

A grant of £448,310 was awarded during the year ended 31 March 2023 and remains unspent at the prior year end.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. RELATED PARTY DISCLOSURES

During the year ended 31 March 2024, unconditional donations were received from trustees or other related parties totalling £620 (2023 - £Nil).

19. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(128,989)	120,873
Adjustments for:		
Depreciation charges	5,143	4,592
Interest received	(1,660)	(605)
Decrease/(increase) in debtors	105,237	(232,535)
Increase in creditors	6,750	4,421
Net cash used in operations	<u>(13,519)</u>	<u>(103,254)</u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	293,739	(20,328)	273,411
	<u>293,739</u>	<u>(20,328)</u>	<u>273,411</u>
Total	<u>293,739</u>	<u>(20,328)</u>	<u>273,411</u>

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Signed by Tom Simpson using authentication code KE52XjBzP2wyOWQu at IP address 78.33.27.154, on 2024/12/18 12:31:31 Z.

Tom Simpson's e-mail address is: tom.simpson@torrwaterfield.co.uk.