

REGISTERED COMPANY NUMBER: 07193792 (England and Wales)
REGISTERED CHARITY NUMBER: 1136157

Bamboozle Theatre Company Limited

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2023

Bamboozle Theatre Company Limited

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for the Year Ended 31 March 2023

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Bamboozle Theatre Company Limited

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to advance the education of students with emotional, behavioural or other learning difficulties. The aim is to also educate and assist the parents, carers and teachers of those students as well as the general public. The trustees have had due regard to guidance published by the Charity Commission on public benefit.

We aim to empower all learning disabled children and young people through creative interaction. It is our mission to offer learning disabled children and young people, along with their families and carers, innovative opportunities to interact meaningfully with the world and to confound expectations of what disabled children can achieve.

We deliver our aim through three strands of activity:

Education and Learning

Bamboozle provides creative and innovative learning experiences for children with special needs and shares its pioneering methodology with teachers and educators through training and research projects.

Families and Community

Bamboozle produces transformative multi-sensory experiences for learning disabled children and their whole families and finds ways to engage those that are hardest to reach.

Theatre and Touring

Bamboozle takes high quality, interactive and immersive performances into theatres and special schools in order to reach, engage and entertain all children no matter what their learning disability.

All activities aim to leave a legacy beyond the time our beneficiaries spend with Bamboozle.

Bamboozle Theatre Company Limited

Report of the Trustees **for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Theatre and Touring

Having developed a new format of show with Firebird in response to Covid for 2021/22 we retoured this to schools during the summer of 2022.

Rain Rain toured to schools in autumn 2022

The **showcase** of Rain Rain at Curve theatre was attended by over 100 people

We have created a new show The River for PMLD audiences which toured to schools in March 2023 and will continue in April.

International Touring

We attended Bibu Festival in **Sweden** with Storm and BRIK Festival in the **Netherlands** with Rain Rain.

Egypt. We co-created a show The Fisherman and The Swan with a team of Egyptian Actors from Afca funded by the British Council. We developed the show in online rehearsals with Bamboozle artistic team in Leicester and the Afca team in Cairo. The Egyptian company then toured to schools in the spring of 2023.

China. We delivered online training to teachers in Shanhai. Our shows Down to Earth and Storm continue to be regularly performed by the Chinese actors.

Families and Community

Family Residency River of Baada at Curve in Summer 2022 for families with a profoundly disabled child.

Backyard our outdoor provision for families with an autistic child delivered sessions in Leicester during the summer and October half term with a pilot in Nottingham at Easter.

A Hygge event in December and a series of personalised post cards to participants kept the contact going through the winter.

Festivals

Timber. We performed Firebird and hosted Back Yard sessions at Timber Festival in July 2022. These were for the festival audience and our families who received free festival tickets.

Education and Learning

We ran Masterclass sessions in January 2023 which was well attended by 10 staff from UK and international organisations we have previously worked with.

We delivered online training sessions for the Afca team in Cairo and for teachers in UK/internationally

Long Term Culture Change projects

The Lakeside project resumed after a break for Covid related reasons and will complete in Summer 2023.

Funding

Bamboozle was successful in our application to continue as an Arts Council National Portfolio organisation. We were also successful in securing an additional £100k a year to support creativity in Levelling up for culture places.

We have received a five year funding from the National Lottery Reaching Communities Fund of £450k paid over five years to support the family programme.

These significant funds give Bamboozle a high level of security.

Additional funds are necessary to deliver our programme and are hard to come by. Strong applications across the arts sector are routinely turned down due to high demand for small pots of money to distribute.

Volunteers

The trustees recognise and appreciate the value of in-kind support offered by volunteers in respect of the administration of the charity and in the delivery of our charitable activities.

Bamboozle Theatre Company Limited

Report of the Trustees **for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Financial position

The total income for the year was £716,634 (2022: £605,487) which, after deducting expenditure of £595,761 (2022: £402,962) resulted in net income of £120,873 (2022: £202,525).

At 31 March 2023 the charity had total reserves of £738,900 (2022: £618,027). £448,310 (2022: £26,437) of this is held in restricted funds.

Reserves policy

To protect the organisation against uncertainty, our Board Of Trustees approved a level of reserves that will cover all of our operational costs for 6 months as well as the cost of delivering on pre-planned activities and allow us a cushion to find a new funding model should untoward circumstances occur.

After deducting the value of fixed assets of £9,620, the level of unrestricted funds as at 31 March 2023 was £280,970 which exceeds the level in the reserves policy. The trustees will be reviewing upcoming performance costs and their delivery to bring the reserves into line with the policy.

FUTURE PLANS

Significant plans for 2023/24 include:

- Continuation of the Backyard programme and expansion into other locations and for PMLD cohort
- Voices project across several current programmes
- 2 Domestic schools tours - Storm retour and Pulse retour both with new performers included
- Development of a new AS show (funded by reserves bolstered by grants in the previous year)
- introduction of a Summer School to share Bamboozle's approach to creating shows.
- Establish the HUB programme of training in three Levelling up For Culture areas

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees include representatives from our key beneficiary groups alongside business and community representation.

Collectively the trustees cover a broad skill set and knowledge base. When recruiting new members, the gaps in this skill set are identified and candidates nominated who can bring the requisite skills. In the first instance personal invitations are made to potential trustees; where this is unsuccessful the opportunity is openly advertised.

Candidates are asked to observe a Board meeting, and to make a short presentation of their interest in becoming a trustee. The existing trustees will then take a vote to confirm or reject the candidate.

The induction process for new trustees consists primarily of a meeting with the Artistic Executive. Training for all trustees takes place at Development Days. More specific training needs are addressed through an allocation of time at Board meetings, by participating in Bamboozle's own training courses or through external courses when necessary.

An indemnity insurance policy is maintained by the charity for the benefit of all trustees acting in that capacity.

Organisational structure

The Board of Trustees meet quarterly with the Artistic Executive where the operations of the Charity are reviewed and appropriate actions are agreed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Bamboozle Theatre Company Limited

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07193792 (England and Wales)

Registered Charity number

1136157

Registered office

Unit 10 St Marys Works
115 Burnmoor Street
Leicester
Leicestershire
LE2 7JL

Trustees

James Hartshorne (Chair of Trustees)
Corallie Murray
Trusha Lakhani
Dorothy Day
Sandra Pollock
James Harris
Corinne Galloway
Chris White
Iona Mayo

Patron

Bella Ramsey

Artistic Executive

Christopher Davies

Independent Examiner

Tommie Simpson
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Bankers

Barclays Bank plc
Leicester Town Hall Square Branch
1-3 Haymarket Towers
Humberstone Gate
Leicester
LE1 1WA

Bamboozle Theatre Company Limited

Report of the Trustees
for the Year Ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 December 2023 and signed on its behalf by:

James Hartshorne - Trustee

**Independent Examiner's Report to the Trustees of
Bamboozle Theatre Company Limited**

Independent examiner's report to the trustees of Bamboozle Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tommie Simpson
The Institute of Chartered Accountants in England and Wales

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

15 December 2023

Bamboozle Theatre Company Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,173	460,484	497,657	524,448
Charitable activities	5				
Education and Learning		77,082	-	77,082	118
Families and Community		3,792	-	3,792	500
Theatre and Touring Shows		91,823	-	91,823	61,970
Other trading activities	3	25,467	-	25,467	125
Investment income	4	<u>20,813</u>	<u>-</u>	<u>20,813</u>	<u>18,326</u>
Total		<u>256,150</u>	<u>460,484</u>	<u>716,634</u>	<u>605,487</u>
EXPENDITURE ON					
Raising funds	6	9,609	-	9,609	1,808
Charitable activities	7				
Education and Learning		99,569	4,181	103,750	59,993
Families and Community		134,455	20,496	154,951	140,724
Theatre and Touring Shows		<u>313,517</u>	<u>13,934</u>	<u>327,451</u>	<u>200,437</u>
Total		<u>557,150</u>	<u>38,611</u>	<u>595,761</u>	<u>402,962</u>
NET INCOME/(EXPENDITURE)		(301,000)	421,873	120,873	202,525
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>591,590</u>	<u>26,437</u>	<u>618,027</u>	<u>415,502</u>
TOTAL FUNDS CARRIED FORWARD		<u>290,590</u>	<u>448,310</u>	<u>738,900</u>	<u>618,027</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Bamboozle Theatre Company Limited

Statement of Financial Position
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	14	9,620	-	9,620	8,325
CURRENT ASSETS					
Debtors	15	38,929	448,310	487,239	254,704
Cash at bank and in hand		<u>293,739</u>	<u>-</u>	<u>293,739</u>	<u>402,275</u>
		332,668	448,310	780,978	656,979
CREDITORS					
Amounts falling due within one year	16	(51,698)	-	(51,698)	(47,277)
NET CURRENT ASSETS		<u>280,970</u>	<u>448,310</u>	<u>729,280</u>	<u>609,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,590</u>	<u>448,310</u>	<u>738,900</u>	<u>618,027</u>
NET ASSETS		<u>290,590</u>	<u>448,310</u>	<u>738,900</u>	<u>618,027</u>
FUNDS	17				
Unrestricted funds				290,590	591,590
Restricted funds:					
Family Focus fund				-	9,070
ACE Bamboozle Outdoor Project				-	8,425
Family Fund - Autism Spectrum Disorder				-	1,692
Family Focus - Nottingham				-	3,750
Backyard Project				-	3,500
The National Lottery Community Fund				<u>448,310</u>	<u>-</u>
				<u>448,310</u>	<u>26,437</u>
TOTAL FUNDS				<u>738,900</u>	<u>618,027</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Bamboozle Theatre Company Limited

Statement of Financial Position - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2023 and were signed on its behalf by:

James Hartshorne - Trustee

Bamboozle Theatre Company Limited

Statement of Cash Flows
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	19	<u>(103,254)</u>	<u>(399)</u>
Net cash used in operating activities		<u>(103,254)</u>	<u>(399)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,887)	(9,240)
Interest received		<u>605</u>	<u>150</u>
Net cash used in investing activities		<u>(5,282)</u>	<u>(9,090)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(108,536)	(9,489)
Cash and cash equivalents at the beginning of the reporting period		<u>402,275</u>	<u>411,764</u>
Cash and cash equivalents at the end of the reporting period		<u><u>293,739</u></u>	<u><u>402,275</u></u>

The notes form part of these financial statements

Bamboozle Theatre Company Limited

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. This potential liability is not extinguished until 12 months have elapsed from membership ceasing.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where practical, donated goods and services are valued and included in income, with the equivalent amount included in expenditure in accordance with the policy below.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are apportioned between activities based on an estimate of management time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Government grants

Government grants receivable are recognised in accordance with the performance model.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	37,174	15,225
Gift Aid	-	3,186
Grants	<u>460,483</u>	<u>506,037</u>
	<u>497,657</u>	<u>524,448</u>

A grant of £448,310 from The National Lottery Community Fund has been included, as it meets the criteria of recognition under the Charities Statement of Recommended Practice (SORP) being evidence of entitlement, receipt is probable and the amount can be measured reliably.

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Arts Council England	-	434,458
Nottinghamshire County Council	-	3,750
Leicestershire County Council	-	13,110
D'Oyly Carte Charitable Trust	-	3,500
British Council	-	51,219
The National Forest	5,673	-
The Mighty Creatives	6,500	-
RC Midlands Region	<u>448,310</u>	<u>-</u>
	<u>460,483</u>	<u>506,037</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	25,159	-
Sale of merchandise	<u>308</u>	<u>125</u>
	<u>25,467</u>	<u>125</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Studio rents	20,208	18,176
Deposit account interest	<u>605</u>	<u>150</u>
	<u>20,813</u>	<u>18,326</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Service user contributions	Education and Learning	77,082	118
Service user contributions	Families and Community	3,792	500
Service user contributions	Theatre and Touring Shows	<u>91,823</u>	<u>61,970</u>
		<u>172,697</u>	<u>62,588</u>

6. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Fundraising events	8,809	155
Project management	<u>800</u>	<u>1,653</u>
	<u>9,609</u>	<u>1,808</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Education and Learning	54,760	-	48,990	103,750
Families and Community	40,632	-	114,319	154,951
Theatre and Touring Shows	<u>138,531</u>	<u>25,609</u>	<u>163,311</u>	<u>327,451</u>
	<u>233,923</u>	<u>25,609</u>	<u>326,620</u>	<u>586,152</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Theatre and Touring Shows	<u>25,609</u>	<u>-</u>
The total grants paid to institutions during the year was as follows:		
	31.3.23	31.3.22
	£	£
AFCA Arts Centre	<u>25,609</u>	<u>-</u>

9. SUPPORT COSTS

	Office Totals	Finance	Management	Governance	
	£	£	£	£	£
Education and Learning	47,050	47	187	1,706	48,990
Families and Community	109,788	111	439	3,981	114,319
Theatre and Touring Shows	<u>156,840</u>	<u>158</u>	<u>627</u>	<u>5,686</u>	<u>163,311</u>
	<u>313,678</u>	<u>316</u>	<u>1,253</u>	<u>11,373</u>	<u>326,620</u>

Activity	Basis of allocation
Office	Non-directly attributable costs - split on the basis of management time
Finance	Non-directly attributable costs - split on the basis of management time
Information technology	Non-directly attributable costs - split on the basis of management time
Management	Non-directly attributable costs - split on the basis of management time
Governance	Non-directly attributable costs - split on the basis of management time

The proportion of management time allocated to each charitable activity has been estimated as:

	31.3.23	31.3.22
Education and Learning	15%	15%
Families and Community	35%	35%
Theatre and Touring Shows	50%	50%

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent Examiner's Fees - External scrutiny	1,350	1,270
Independent Examiner's Fees - Other services	2,050	1,550
Depreciation - owned assets	4,592	3,604
Property rent	<u>19,708</u>	<u>16,770</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	229,008	178,254
Social security costs	16,739	11,460
Other pension costs	<u>5,192</u>	<u>4,031</u>
	<u>250,939</u>	<u>193,745</u>

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directly and controlling the activities of the charity. The key management personnel of the charity comprise the executives and senior employees. The total benefits paid to key management personnel of the charity amounted to £105,176 (2022 - £108,376).

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	3	3
Project delivery	<u>6</u>	<u>6</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	504,088	20,360	524,448
Charitable activities			
Education and Learning	118	-	118
Families and Community	500	-	500
Theatre and Touring Shows	61,970	-	61,970
Other trading activities	125	-	125
Investment income	<u>18,326</u>	<u>-</u>	<u>18,326</u>
Total	<u>585,127</u>	<u>20,360</u>	<u>605,487</u>
EXPENDITURE ON			
Raising funds	1,455	353	1,808
Charitable activities			
Education and Learning	59,863	130	59,993

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Families and Community	116,752	23,972	140,724
Theatre and Touring Shows	<u>200,004</u>	<u>433</u>	<u>200,437</u>
Total	<u>378,074</u>	<u>24,888</u>	<u>402,962</u>
 NET INCOME/(EXPENDITURE)	 207,053	 (4,528)	 202,525
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	384,537	16,674	401,211
Prior year adjustment	<u>-</u>	<u>14,291</u>	<u>14,291</u>
As restated	<u>384,537</u>	<u>30,965</u>	<u>415,502</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>591,590</u>	 <u>26,437</u>	 <u>618,027</u>

14. TANGIBLE FIXED ASSETS

	Theatre equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	6,512	1,313	9,796	17,621
Additions	<u>2,517</u>	<u>-</u>	<u>3,370</u>	<u>5,887</u>
At 31 March 2023	<u>9,029</u>	<u>1,313</u>	<u>13,166</u>	<u>23,508</u>
 DEPRECIATION				
At 1 April 2022	3,118	840	5,338	9,296
Charge for year	<u>1,182</u>	<u>95</u>	<u>3,315</u>	<u>4,592</u>
At 31 March 2023	<u>4,300</u>	<u>935</u>	<u>8,653</u>	<u>13,888</u>
 NET BOOK VALUE				
At 31 March 2023	<u>4,729</u>	<u>378</u>	<u>4,513</u>	<u>9,620</u>
At 31 March 2022	<u>3,394</u>	<u>473</u>	<u>4,458</u>	<u>8,325</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Debtors	28,338	30,129
Other debtors	1,011	2,468
Prepayments and accrued income	<u>457,890</u>	<u>222,107</u>
	<u>487,239</u>	<u>254,704</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Creditors	7,060	3,570
Social security and other taxes	5,233	4,770
VAT	1,263	-
Other creditors	10,849	2,106
Accruals and deferred income	23,788	33,326
Rental deposits held	<u>3,505</u>	<u>3,505</u>
	<u>51,698</u>	<u>47,277</u>

Included in accruals and deferred income is deferred income of £20,665 (2022 - £30,718) which consists of amounts invoiced in advance for events and services taking place after the year. The £30,718 as at 31 March 2022, has been released and recognised as income during the year to reflect that these services have now been provided. An additional £20,665 of invoices were raised which required deferment as at 31 March 2023.

17. MOVEMENT IN FUNDS			
	At 1.4.22	Net	At
	£	movement	31.3.23
		in funds	£
		£	
Unrestricted funds			
General fund	591,590	(301,000)	290,590
Restricted funds			
Family Focus fund	9,070	(9,070)	-
ACE Bamboozle Outdoor Project	8,425	(8,425)	-
Family Fund - Autism Spectrum Disorder	1,692	(1,692)	-
Family Focus - Nottingham	3,750	(3,750)	-
Backyard Project	3,500	(3,500)	-
The National Lottery Community Fund	<u>-</u>	<u>448,310</u>	<u>448,310</u>
	<u>26,437</u>	<u>421,873</u>	<u>448,310</u>
TOTAL FUNDS	<u>618,027</u>	<u>120,873</u>	<u>738,900</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,150	(557,150)	(301,000)
Restricted funds			
Family Focus fund	-	(9,070)	(9,070)
ACE Bamboozle Outdoor Project	-	(8,425)	(8,425)
Family Fund - Autism Spectrum Disorder	-	(1,692)	(1,692)
Family Focus - Nottingham	-	(3,750)	(3,750)
Backyard Project	-	(3,500)	(3,500)
The National Forest	5,673	(5,673)	-
The Mighty Creative	6,501	(6,501)	-
The National Lottery Community Fund	448,310	-	448,310
	<u>460,484</u>	<u>(38,611)</u>	<u>421,873</u>
TOTAL FUNDS	<u>716,634</u>	<u>(595,761)</u>	<u>120,873</u>

Comparatives for movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	384,537	-	207,053	591,590
Restricted funds				
Family Focus fund	9,070	-	-	9,070
ACE Bamboozle Outdoor Project	14,022	14,291	(19,888)	8,425
Family Fund - Autism Spectrum Disorder	1,692	-	-	1,692
Family Focus - Leicestershire	(8,110)	-	8,110	-
Family Focus - Nottingham	-	-	3,750	3,750
Backyard Project	-	-	3,500	3,500
	<u>16,674</u>	<u>14,291</u>	<u>(4,528)</u>	<u>26,437</u>
TOTAL FUNDS	<u>401,211</u>	<u>14,291</u>	<u>202,525</u>	<u>618,027</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	585,127	(378,074)	207,053
Restricted funds			
ACE Bamboozle Outdoor Project	-	(19,888)	(19,888)
Family Focus - Leicestershire	13,110	(5,000)	8,110
Family Focus - Nottingham	3,750	-	3,750
Backyard Project	<u>3,500</u>	<u>-</u>	<u>3,500</u>
	<u>20,360</u>	<u>(24,888)</u>	<u>(4,528)</u>
TOTAL FUNDS	<u>605,487</u>	<u>(402,962)</u>	<u>202,525</u>

Family Focus fund

The Family Focus fund was set up to raise money towards the ongoing work of providing creative activities to children with Profound and Multiple Learning Disabilities (PMLD).

The brought forward balance of the fund as at 1 April 2022 of £9,070 was fully expended during the year.

Family Focus Nottingham Fund

This fund is an extension to the 'Family Focus Fund' above where income is further restricted to children with severe disabilities and who have a Nottingham postcode.

The brought forward balance of the fund as at 1 April 2022 of £3,750 was fully expended during the year.

Family Focus Autism Spectrum Disorder

This fund is an extension to the 'Family Focus Fund' above where grant funding has been received towards developing creative activities for children with Autism Spectrum Disorders.

The brought forward balance of the fund as at 1 April 2022 of £1,692 was fully expended during the year.

Ace Bamboozle Outdoor Project

This fund was set up to help towards costs of re-making the outdoor projects, Down to Earth and Bamboozle Back Yard.

The brought forward balance of the fund as at 1 April 2022 of £8,425 was fully expended during the year.

The National Forest

This fund is to allow delivery of an outdoor outreach project at a local school and allow delivery of our Wildings project at Timber Festival.

A grant of £5,673 was awarded during the year ended 31 March 2023 and was fully expended during the year.

The Mighty Creatives

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

This fund is to enable "keeping in touch" time with families of learning disabled young people over the 2022/23 winter holidays, when outdoor activities ceased. The activities took the form of a winter "hygge" with music and performance, a Christmas concert via video and a series of interactive postcards.

A grant of £6,501 was awarded during the year ended 31 March 2023 and was fully expended during the year.

The National Lottery Community Fund - RC Midlands Region

The aim of this fund is to provide a programme for families with children and young people on the autism spectrum and those experiencing profound and multiple learning difficulties that delivers a safe positive experience and supports a lasting improvement in the quality of life for the families.

A grant of £448,310 was awarded during the year ended 31 March 2023 and remains unspent at the year end.

18. RELATED PARTY DISCLOSURES

During the year ended 31 March 2023, unconditional donations were received from trustees or other related parties totalling £Nil (2022 - £1,404).

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	120,873	202,525
Adjustments for:		
Depreciation charges	4,592	3,604
Interest received	(605)	(150)
Increase in debtors	(232,535)	(223,450)
Increase in creditors	<u>4,421</u>	<u>17,072</u>
Net cash used in operations	<u>(103,254)</u>	<u>(399)</u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>402,275</u>	<u>(108,536)</u>	<u>293,739</u>
	<u>402,275</u>	<u>(108,536)</u>	<u>293,739</u>
Total	<u>402,275</u>	<u>(108,536)</u>	<u>293,739</u>

Bamboozle Theatre Company Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,174	15,225
Gift Aid	-	3,186
Grants	<u>460,483</u>	<u>506,037</u>
	497,657	524,448
Other trading activities		
Fundraising events	25,159	-
Sale of merchandise	<u>308</u>	<u>125</u>
	25,467	125
Investment income		
Studio rents	20,208	18,176
Deposit account interest	<u>605</u>	<u>150</u>
	20,813	18,326
Charitable activities		
Service user contributions	<u>172,697</u>	<u>62,588</u>
Total incoming resources	716,634	605,487
EXPENDITURE		
Other trading activities		
Fundraising events	8,809	155
Project management	<u>800</u>	<u>1,653</u>
	9,609	1,808
Charitable activities		
Venue hire	145	1,277
Specialists and performers	222,533	124,366
Materials and similar costs	10,063	6,650
Depreciation of theatre equipment	1,182	849
Grants to institutions	<u>25,609</u>	<u>-</u>
	259,532	133,142
Support costs		
Office		
Wages	229,008	178,254
Social security	16,739	11,460
Pensions	5,192	4,031
Rent	19,708	16,770
Insurance	4,032	2,407
Carried forward	274,679	212,922

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Bamboozle Theatre Company Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Office		
Brought forward	274,679	212,922
Light, heat and water	5,375	4,242
Telephone	762	692
Postage and stationery	1,693	792
IT costs	6,340	4,615
Marketing and website	2,475	1,395
Repairs and maintenance	2,167	2,554
Cleaning	1,757	1,086
Motor and travel	2,934	1,182
Vehicle hire	7,218	4,368
Sundry expenses	1,292	1,013
Training and development	2,477	811
Health and safety	1,099	1,012
Depreciation of fixtures and fittings	95	118
Depreciation of computer equipment	<u>3,315</u>	<u>2,637</u>
	313,678	239,439
Finance		
Bank charges	251	124
Credit card fees	<u>65</u>	<u>69</u>
	316	193
Management		
Legal and professional fees	1,253	9,440
Governance		
Independent Examiner's fees	3,400	2,820
Accountancy fees	<u>7,973</u>	<u>16,120</u>
	<u>11,373</u>	<u>18,940</u>
Total resources expended	<u>595,761</u>	<u>402,962</u>
Net income	<u><u>120,873</u></u>	<u><u>202,525</u></u>

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