

REGISTERED COMPANY NUMBER: 07193792 (England and Wales)
REGISTERED CHARITY NUMBER: 1136157

Bamboozle Theatre Company Limited

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2022

Bamboozle Theatre Company Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to advance the education of students with emotional, behavioural or other learning difficulties. The aim is to also educate and assist the parents, carers and teachers of those students as well as the general public. The trustees have had due regard to guidance published by the Charity Commission on public benefit.

We aim to empower all learning disabled children and young people through creative interaction. It is our mission to offer learning disabled children and young people, along with their families and carers, innovative opportunities to interact meaningfully with the world and to confound expectations of what disabled children can achieve.

We deliver our aim through three strands of activity:

Education and Learning

Bamboozle provides creative and innovative learning experiences for children with special needs and shares its pioneering methodology with teachers and educators through training and research projects.

Families and Community

Bamboozle produces transformative multi-sensory experiences for learning disabled children and their whole families and finds ways to engage those that are hardest to reach.

Theatre and Touring

Bamboozle takes high quality, interactive and immersive performances into theatres and special schools in order to reach, engage and entertain all children no matter what their learning disability.

All activities aim to leave a legacy beyond the time our beneficiaries spend with Bamboozle.

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Theatre and Touring

After the enforced break of the COVID-19 pandemic, 2021/22 gave us our first opportunity to take our shows out on Tour. Necessitated by the social distancing requirements, we developed a new format of show with Firebird, which was designed from the start to make the most of the situation in a positive way. The show, which toured schools in the summer, allowed the children to remain in the classroom in the social bubbles, while the performance happened outside the classroom window and used the window itself as an interactive medium and part of the show. Acts I and II were performed in this way, while the third act - featuring an impressive 3-operator phoenix puppet with a 12' wingspan - was performed in school fields or playground areas enabling the audience to leave the classroom and enjoy the performance at a still-appropriate distance. Firebird was also the focus of our Showcase at Curve Theatre which culminated in the large puppet being performed outside the theatre under the Christmas Lights - quite the show-stopper!

We also continued to tour our Down To Earth Show, which had been reworked as an outdoor performance, to schools as well as to Imagine Festival and Hullabaloo Theatre, and also as part of our offering to families.

Families

Building on the successes of developing new content that was suitable for the limitations imposed by the pandemic, our Families offering was mostly based around outdoor activities. The Backyard sessions proved to be hugely popular with the young people and the adults alike, with almost all families attending more than one session, introducing us to new families and even enabling parents to create support networks with other parents. Backyard also allowed us to support our freelancers - due to its nature there is an opportunity to use a "revolving door" of performers and characters - we utilised 14 freelancers in total on the delivery alone, as opposed to a touring show.

The summer gave us the opportunity to take the Backyard idea to Timber Festival along with Down To Earth. Being at Timber allowed those visitors with LD young people to have something accessible and suitable and the provision to us of free tickets from the organisers meant that some of our families were able to attend a mainstream festival where otherwise the cost would have been prohibitive. It was felt that this was a very successful first attempt at performing in this kind of space, as well as valuable lessons learnt which we can incorporate next year. And continuing the theme, we took Down To Earth to our family day at Belgrave Hall.

Other family activities during the year included the continuation of Front Of House performances, online Sing-A-Song concerts, and an online Christmas Concert.

Finally, in February, we performed our first indoor show since the start of the pandemic - a brand new show entitled River of Baada which was developed for PMLD audiences.

Education and Learning

After having had all of our in-person training put on hold by the pandemic, Bamboozle were able to restart the culture change project at Lady Zia Wernher school in Luton towards the end of the year, as well as delivering a summer school at Priory Woods and a summer residency at Lakeside School. We also ran Masterclass sessions in January which was well attended by staff from organisations we have previously worked with and delivered online training sessions for the team in Cairo.

Fundraising and Grants

Although the reduced opportunities for fundraising events continued to show reduced income, we were fortunate in that we have a strong level of support from standing orders, as well as being granted an extension year as an ACE NPO organisation. There were fewer large grants available as many of the funding sources had been diverted to supporting organisations during the early stages of the pandemic; however these were offset by securing offers to perform at 2 international festivals in 2022/23 as well as receiving a grant from the British Council to co-develop a new show with a partner organisation based in Egypt.

Volunteers

The trustees recognise and appreciate the value of in-kind support offered by volunteers in respect of the administration of the charity and in the delivery of our charitable activities.

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

The total income for the year was £605,487 (2021: £406,843) which, after deducting expenditure of £402,962 (2021: £264,610) resulted in net income of £202,525 (2021: £142,233).

At 31 March 2022 the charity had total reserves of £618,027 (2021: £415,502). £26,437 (2021: £30,965) of this is held in restricted funds.

Reserves policy

In 2022/23 Bamboozle will need to re-apply to Arts Council England for NPO funding once our extension year is complete. To protect the organisation against uncertainty, our Board Of Trustees approved a change to our reserves policy so that it would be set at a level that would cover all of our operational costs for 6 months as well as the cost of delivering on pre-planned activities and allow us a cushion to find a new funding model should we no longer have the Arts Council England funding to cover our core operations.

After deducting the value of fixed assets of £8,325, the level of unrestricted funds as at 31 March 2022 was £583,265 which exceeds the level in the reserves policy. The trustees will be reviewing upcoming performance costs and their delivery to bring the reserves into line with the policy.

FUTURE PLANS

Significant plans for 2022/23 include:

- 2 international tours - 1 to Sweden and 1 to The Netherlands
- Continuation of the Backyard programme and possible expansion into other locations
- 2 Domestic schools tours - Rain Rain which was previously cancelled back in 2020 and Firebird
- Online co-development collaboration project with ACFA in Egypt
- Development of a new PMLD show (funded by reserves bolstered by grants in the previous year)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees include representatives from our key beneficiary groups alongside business and community representation.

Collectively the trustees cover a broad skill set and knowledge base. When recruiting new members, the gaps in this skill set are identified and candidates nominated who can bring the requisite skills. In the first instance personal invitations are made to potential trustees; where this is unsuccessful the opportunity is openly advertised.

Candidates are asked to observe a Board meeting, and to make a short presentation of their interest in becoming a trustee. The existing trustees will then take a vote to confirm or reject the candidate.

The induction process for new trustees consists primarily of a meeting with the Artistic Executive.

Training for all trustees takes place at Development Days. More specific training needs are addressed through an allocation of time at Board meetings, by participating in Bamboozle's own training courses or through external courses when necessary.

An indemnity insurance policy is maintained by the charity for the benefit of all trustees acting in that capacity.

Organisational structure

The Board of Trustees meet quarterly with the Artistic Executive where the operations of the Charity are reviewed and appropriate actions are agreed.

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07193792 (England and Wales)

Registered Charity number

1136157

Registered office

Unit 10 St Marys Works
115 Burnmoor Street
Leicester
Leicestershire
LE2 7JL

Trustees

Corinne Galloway
James Harris
James Hartshorne
Iona Mayo (Chair)
Sandra Pollock
Gary Toward (resigned 30.6.21)
Chris White

Patron

Bella Ramsey

Artistic Executive

Christopher Davies

Independent Examiner

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Bankers

Barclays Bank plc
Leicester Town Hall Square Branch
1-3 Haymarket Towers
Humberstone Gate
Leicester
LE1 1WA

Report of the Trustees
for the Year Ended 31 March 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

Iona Mayo - Trustee

**Independent Examiner's Report to the Trustees of
Bamboozle Theatre Company Limited**

Independent examiner's report to the trustees of Bamboozle Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tommie Simpson
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

23 December 2022

Bamboozle Theatre Company Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	504,088	20,360	524,448	277,689
Charitable activities					
Education and Learning		118	-	118	701
Families and Community		500	-	500	35,045
Theatre and Touring Shows		61,970	-	61,970	2,650
Other trading activities	3	125	-	125	232
Investment income	4	18,326	-	18,326	17,093
Other income	6	-	-	-	73,433
Total		<u>585,127</u>	<u>20,360</u>	<u>605,487</u>	<u>406,843</u>
EXPENDITURE ON					
Raising funds	7	1,455	353	1,808	6,308
Charitable activities	8				
Education and Learning		59,863	130	59,993	2,180
Families and Community		116,752	23,972	140,724	172,679
Theatre and Touring Shows		200,004	433	200,437	18,100
Other		-	-	-	65,343
Total		<u>378,074</u>	<u>24,888</u>	<u>402,962</u>	<u>264,610</u>
NET INCOME/(EXPENDITURE)		207,053	(4,528)	202,525	142,233
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		384,537	16,674	401,211	273,269
Prior year adjustment	14	-	14,291	14,291	-
As restated		<u>384,537</u>	<u>30,965</u>	<u>415,502</u>	<u>273,269</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>591,590</u></u>	<u><u>26,437</u></u>	<u><u>618,027</u></u>	<u><u>415,502</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Statement of Financial Position
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	15	8,325	-	8,325	2,689
CURRENT ASSETS					
Debtors	16	254,704	-	254,704	31,254
Cash at bank and in hand		375,838	26,437	402,275	419,874
		<u>630,542</u>	<u>26,437</u>	<u>656,979</u>	<u>451,128</u>
CREDITORS					
Amounts falling due within one year	17	(47,277)	-	(47,277)	(38,315)
NET CURRENT ASSETS		<u>583,265</u>	<u>26,437</u>	<u>609,702</u>	<u>412,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>591,590</u>	<u>26,437</u>	<u>618,027</u>	<u>415,502</u>
NET ASSETS		<u>591,590</u>	<u>26,437</u>	<u>618,027</u>	<u>415,502</u>
FUNDS	19				
Unrestricted funds				591,590	384,537
Restricted funds:					
Family Focus fund				9,070	9,070
ACE Bamboozle Outdoor Project				8,425	28,313
Family Fund - Autism Spectrum Disorder				1,692	1,692
Family Focus - Leicestershire				-	(8,110)
Family Focus - Nottingham				3,750	-
Backyard Project				3,500	-
				<u>26,437</u>	<u>30,965</u>
TOTAL FUNDS				<u>618,027</u>	<u>415,502</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

Iona Mayo - Trustee

Bamboozle Theatre Company Limited

Statement of Cash Flows
for the Year Ended 31 March 2022

		31.3.22	31.3.21 as restated £
	Notes	£	
Cash flows from operating activities			
Cash generated from operations	21	(399)	83,798
Theatre Tax Credit received		-	27,259
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(399)	111,057
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,240)	-
Interest received		150	-
		<hr/>	<hr/>
Net cash (used in)/provided by investing activities		(9,090)	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(9,489)	111,057
Cash and cash equivalents at the beginning of the reporting period	22	411,764	300,707
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	22	402,275	411,764
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Bamboozle Theatre Company Limited

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. This potential liability is not extinguished until 12 months have elapsed from membership ceasing.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where practical, donated goods and services are valued and included in income, with the equivalent amount included in expenditure in accordance with the policy below.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are apportioned between activities based on an estimate of management time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Government grants

Government grants receivable are recognised in accordance with the performance model.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21 as restated
	£	£
Donations	15,225	24,656
Gift Aid	3,186	5,062
Grants	506,037	247,971
	<u>524,448</u>	<u>277,689</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Arts Council England	434,458	217,971
Nottinghamshire County Council	3,750	-
Leicestershire County Council	13,110	-
Garfield Weston Foundation	-	30,000
D'Oyly Carte Charitable Trust	3,500	-
British Council	51,219	-
	<u>506,037</u>	<u>247,971</u>

Governments grants of £16,860 were received during the year to provide services to children and families living within particular counties. No performance related conditions were attached to the grants.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Sale of merchandise	125	232
	<u>125</u>	<u>232</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21 as restated
	£	£
Studio rents	18,176	17,093
Deposit account interest	150	-
	<u>18,326</u>	<u>17,093</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Service user contributions Activity		
Grants Education and Learning	118	701
Service user contributions Families and Community	-	34,045
Service user contributions Families and Community	500	1,000
Service user contributions Theatre and Touring Shows	61,970	2,650
	<u>62,588</u>	<u>38,396</u>

Income

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Arts Council England	-	14,772
National Lottery	-	9,300
Nottinghamshire County Council	-	5,000
BBC Children in Need	-	4,973
	<u>-</u>	<u>34,045</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. OTHER INCOME

	31.3.22	31.3.21 as restated
	£	£
Theatre Tax Credit	-	27,259
Covid-19 Grants	-	46,174
	<u>-</u>	<u>73,433</u>

Grants received in relation to Covid-19 support have been included within Other Income rather than Income from Charitable activities as these were available to support many businesses during the pandemic and do not relate to the activities provided by the Charity.

7. RAISING FUNDS

Other trading activities

	31.3.22	31.3.21 as restated
	£	£
Purchase of merchandise (adjusted for stocks)	-	15
Fundraising events	155	1,705
Project management	1,653	4,588
	<u>1,808</u>	<u>6,308</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and Learning	19,793	40,200	59,993
Families and Community	46,919	93,805	140,724
Theatre and Touring Shows	66,430	134,007	200,437
	<u>133,142</u>	<u>268,012</u>	<u>401,154</u>

9. SUPPORT COSTS

	Office £	Finance £	Management £	Governance £	Totals £
Education and Learning	35,914	30	1,416	2,840	40,200
Families and Community	83,804	67	3,304	6,630	93,805
Theatre and Touring Shows	119,721	96	4,720	9,470	134,007
	<u>239,439</u>	<u>193</u>	<u>9,440</u>	<u>18,940</u>	<u>268,012</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Office	Non-directly attributable costs - split on the basis of management time
Finance	Non-directly attributable costs - split on the basis of management time
Information technology	Non-directly attributable costs - split on the basis of management time
Management	Non-directly attributable costs - split on the basis of management time
Governance	Non-directly attributable costs - split on the basis of management time

The proportion of management time allocated to each charitable activity has been estimated as:

	31.3.22	31.3.21
Education and Learning	15%	1%
Families and Community	35%	64%
Theatre and Touring Shows	50%	5%
Other resources expended	0%	30%

Other resources expended represents costs attributable to responding to the Covid-19 pandemic throughout the year.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21 as restated
	£	£
Independent Examiner's Fees - External scrutiny	1,270	950
Independent Examiner's Fees - Other services	1,550	1,150
Depreciation - owned assets	3,604	1,411
Property rent	16,770	15,600
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	178,254	156,789
Social security costs	11,460	9,819
Other pension costs	4,031	3,476
	<u> </u>	<u> </u>
	<u>193,745</u>	<u>170,084</u>

Bamboozle Theatre Company Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. STAFF COSTS - continued

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directly and controlling the activities of the charity. The key management personnel of the charity comprise the executives and senior employees. The total benefits paid to key management personnel of the charity amounted to £108,376 (2021 - £87,272).

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Administration	3	3
Project delivery	6	4
	<hr/> 9	<hr/> 7
	<hr/> <hr/>	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	263,398	14,291	277,689
Charitable activities			
Education and Learning	701	-	701
Families and Community	1,000	34,045	35,045
Theatre and Touring Shows	2,650	-	2,650
Other trading activities	232	-	232
Investment income	17,093	-	17,093
Other income	73,433	-	73,433
Total	<hr/> 358,507	<hr/> 48,336	<hr/> 406,843
EXPENDITURE ON			
Raising funds	4,723	1,585	6,308
Charitable activities			
Education and Learning	2,172	8	2,180
Families and Community	141,548	31,131	172,679
Theatre and Touring Shows	18,063	37	18,100
Other	65,117	226	65,343
Total	<hr/> 231,623	<hr/> 32,987	<hr/> 264,610
NET INCOME	126,884	15,349	142,233
RECONCILIATION OF FUNDS			
Total funds brought forward	257,654	15,615	273,269

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
TOTAL FUNDS CARRIED FORWARD	<u>384,538</u>	<u>30,964</u>	<u>415,502</u>

14. PRIOR YEAR ADJUSTMENT

Grant income of £14,291 was awarded during the year ended 31 March 2021 but wasn't reflected in the financial statements. The income met the conditions for recognition as at 31 March 2021 so should have been included in the Statement of Financial Activities along with a grant debtor as it had not been received at the year end. The prior year adjustment to correct this has increased reserves as at 31 March 2021 by £14,291.

15. TANGIBLE FIXED ASSETS

	Theatre equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	4,183	1,037	3,161	8,381
Additions	<u>2,329</u>	<u>276</u>	<u>6,635</u>	<u>9,240</u>
At 31 March 2022	<u>6,512</u>	<u>1,313</u>	<u>9,796</u>	<u>17,621</u>
DEPRECIATION				
At 1 April 2021	2,269	722	2,701	5,692
Charge for year	<u>849</u>	<u>118</u>	<u>2,637</u>	<u>3,604</u>
At 31 March 2022	<u>3,118</u>	<u>840</u>	<u>5,338</u>	<u>9,296</u>
NET BOOK VALUE				
At 31 March 2022	<u>3,394</u>	<u>473</u>	<u>4,458</u>	<u>8,325</u>
At 31 March 2021	<u>1,914</u>	<u>315</u>	<u>460</u>	<u>2,689</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Debtors	30,129	10,800
Other debtors	2,468	3,912
Prepayments and accrued income	<u>222,107</u>	<u>16,542</u>
	<u>254,704</u>	<u>31,254</u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Bank loans and overdrafts (see note 18)	-	8,110
Creditors	3,570	3,573
Social security and other taxes	4,770	2,432
Other creditors	2,106	1,417
Accruals and deferred income	33,326	19,278
Rental deposits held	3,505	3,505
	<u>47,277</u>	<u>38,315</u>

Included in accruals and deferred income is deferred income of £30,718 (2021 - £17,780) which consists of amounts invoiced in advance for events and services taking place after the year. Of the £17,780 as at 31 March 2021, £7,780 has been released and recognised as income during the year to reflect that these services have now been provided. An additional £20,718 of invoices were raised which required deferment as at 31 March 2022.

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>8,110</u>

The Bank overdraft balance represents the shortfall on the Family Focus for Leicestershire restricted fund.

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	384,537	-	207,053	591,590
Restricted funds				
Family Focus fund	9,070	-	-	9,070
ACE Bamboozle Outdoor Project	14,022	14,291	(19,888)	8,425
Family Fund - Autism Spectrum Disorder	1,692	-	-	1,692
Family Focus - Leicestershire	(8,110)	-	8,110	-
Family Focus - Nottingham	-	-	3,750	3,750
Backyard Project	-	-	3,500	3,500
	<u>16,674</u>	<u>14,291</u>	<u>(4,528)</u>	<u>26,437</u>
TOTAL FUNDS	<u>401,211</u>	<u>14,291</u>	<u>202,525</u>	<u>618,027</u>

Bamboozle Theatre Company Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	585,127	(378,074)	207,053
Restricted funds			
ACE Bamboozle Outdoor Project	-	(19,888)	(19,888)
Family Focus - Leicestershire	13,110	(5,000)	8,110
Family Focus - Nottingham	3,750	-	3,750
Backyard Project	3,500	-	3,500
	<u>20,360</u>	<u>(24,888)</u>	<u>(4,528)</u>
TOTAL FUNDS	<u><u>605,487</u></u>	<u><u>(402,962)</u></u>	<u><u>202,525</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	257,654	126,883	384,537
Restricted funds			
Family Focus fund	15,615	(6,545)	9,070
ACE Bamboozle Outdoor Project	-	28,313	28,313
Family Fund - Autism Spectrum Disorder	-	1,692	1,692
Family Focus - Leicestershire	-	(8,110)	(8,110)
	<u>15,615</u>	<u>15,350</u>	<u>30,965</u>
TOTAL FUNDS	<u><u>273,269</u></u>	<u><u>142,233</u></u>	<u><u>415,502</u></u>

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,507	(231,624)	126,883
Restricted funds			
Family Focus fund	14,300	(20,845)	(6,545)
ACE Bamboozle Outdoor Project	29,063	(750)	28,313
Family Fund - Autism Spectrum Disorder	4,973	(3,281)	1,692
Family Focus - Leicestershire	-	(8,110)	(8,110)
	<u>48,336</u>	<u>(32,986)</u>	<u>15,350</u>
TOTAL FUNDS	<u>406,843</u>	<u>(264,610)</u>	<u>142,233</u>

Family Focus fund

The Family Focus fund was set up to raise money towards the ongoing work of providing creative activities to children with Profound and Multiple Learning Disabilities (PMLD).

The brought forward balance of the fund as at 1 April 2021 of £9,070 remains unspent as at 31 March 2022.

Family Focus Leicestershire Fund

This fund is an extension to the 'Family Focus Fund' above where income is further restricted to children with severe disabilities and who have a Leicestershire postcode.

A grant of £8,110 was received during the year to cover the shortfall brought forward as at 1 April 2021. A further grant of £5,000 was awarded which was fully expended during the year.

Family Focus Autism Spectrum Disorder

This fund is an extension to the 'Family Focus Fund' above where grant funding has been received towards developing creative activities for children with Autism Spectrum Disorders.

The brought forward balance of the fund as at 1 April 2021 of £1,692 remains unspent as at 31 March 2022.

Ace Bamboozle Outdoor Project

An application for funding was submitted to help towards costs of re-making the outdoor projects, Down to Earth and Bamboozle Back Yard.

A grant of £29,063 was awarded during the year ended 31 March 2021. £750 of expenditure was incurred by 31 March 2021 and a further £19,888 was incurred by 31 March 2022 leaving £8,425 unexpended.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

20. RELATED PARTY DISCLOSURES

During the year ended 31 March 2022, unconditional donations were received from trustees or other related parties totalling £1,404 (2021 - £1,192).

21. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	202,525	142,233
Adjustments for:		
Depreciation charges	3,604	1,411
Interest received	(150)	-
Theatre Tax Credit receivable	-	(27,259)
Increase in debtors	(223,450)	(14,687)
Increase/(decrease) in creditors	17,072	(17,900)
Net cash (used in)/provided by operations	<u>(399)</u>	<u>83,798</u>

22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.22	31.3.21 as restated
	£	£
Cash in hand	36	36
Notice deposits (less than 3 months)	402,239	419,838
Overdrafts included in bank loans and overdrafts falling due within one year	-	(8,110)
Total cash and cash equivalents	<u>402,275</u>	<u>411,764</u>

23.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	419,874	(17,599)	402,275
Bank overdraft	(8,110)	8,110	-
	<u>411,764</u>	<u>(9,489)</u>	<u>402,275</u>
Total	<u>411,764</u>	<u>(9,489)</u>	<u>402,275</u>