

REGISTERED COMPANY NUMBER: 07193792 (England and Wales)
REGISTERED CHARITY NUMBER: 1136157

Bamboozle Theatre Company Limited

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2021

Bamboozle Theatre Company Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to advance the education of students with emotional, behavioural or other learning difficulties. The aim is to also educate and assist the parents, carers and teachers of those students as well as the general public. The trustees have had due regard to guidance published by the Charity Commission on public benefit.

We aim to empower all learning disabled children and young people through creative interaction. It is our mission to offer learning disabled children and young people, along with their families and carers, innovative opportunities to interact meaningfully with the world and to confound expectations of what disabled children can achieve.

We deliver our aim through three strands of activity:

Education and Learning

Bamboozle provides creative and innovative learning experiences for children with special needs and shares its pioneering methodology with teachers and educators through training and research projects.

Families and Community

Bamboozle produces transformative multi-sensory experiences for learning disabled children and their whole families and finds ways to engage those that are hardest to reach.

Theatre and Touring

Bamboozle takes high quality, interactive and immersive performances into theatres and special schools in order to reach, engage and entertain all children no matter what their learning disability.

All activities aim to leave a legacy beyond the time our beneficiaries spend with Bamboozle.

Report of the Trustees
for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Like all organisations working in the cultural and education sectors, Bamboozle faced significant challenge and disruption in 2020/21 due to Covid-19. Restrictions to combat the pandemic meant that many well-developed plans simply could not be executed during the financial year. Despite the disappointment and uncertainty faced during the year, we recognised that the need of our learning disabled audience had never been greater, with many facing heightened restriction and isolation due to the need to 'shield'. Thanks to the inventiveness of the artists which we work with; the flexibility of our funding partners and the continuing generosity of our supporters, we found ways to respond to our audiences' needs throughout.

Education and Learning

The huge challenges which Covid-19 presented to schools throughout the year, adapting to a new mix of in person and at home learning, forced a much reduced education programme for us, as delivering in classrooms was not possible. Nevertheless, we took the opportunity to explore opportunities that a digital delivery format could present, both for our engagement with pupils and for our training and development programmes.

At the start of the pandemic, we created a series of online resources, providing inspiration for teachers to support both in classroom and at home learning, as well as being available for families to access directly. Our digital workshop playlists received over 4,000 views on YouTube.

"Lots of interactive experiences with Shipwreck, my daughter enjoyed the different textures of the props you suggested we put together as the story unfolded."

Parent feedback on our online workshop series - Shipwreck

While we were unable to take our usual touring productions into school in the winter term, we helped to bring creativity to festive celebrations with our free, live-streamed Christmas concerts for schools, creating a shared experience to bring together those in the classroom, with those who continued learning at home. These received around 500 live views on our YouTube channel and since most viewers were playing the concert to their classroom, we anticipate our reach with these concerts to have been significantly greater.

Additionally, we developed and delivered a new live-online 'Introduction to the Bamboozle Approach' workshop series for arts and education practitioners. All of the participants said that they felt confident to apply the training within their practice by the end of the course and 60% said that they were already applying it.

"This training has helped me reflect on my practice and how it is delivered. It has made me realise that small tweaks to the way I speak and act can make massive differences in the classroom."

Digital training participant from Baginton Fields School

The success of this series is informing our future plans for training and development, especially in respect of international reach, with well developed plans in place for an online masterclass series in summer 2021, with our Egyptian partners AFCA, who deliver the Hakawy International Arts Festival for Children.

Families and Community

Thanks to the flexibility of our funders (Arts Council England, The Garfield Weston Foundation, Children in Need, The Henry Smith Charity, The National Lottery Community Foundation, Leicestershire County Council, Nottinghamshire County Council, The D'Oyly Carte Charitable Trust and the Sir Andrew Martin Trust), we were able to deliver a full and responsive programme for families throughout the year.

For families unable to attend events in person and for times when gatherings of any size were not permitted, Bamboozle artists developed a range of live music and story telling sessions, delivered via Zoom. Maintaining small audience sizes, with a maximum of 4 families on each session, these online experiences maintained the intimacy and individual attention, which is a hallmark of our work.

"A great way to experience music in a relaxed way. It made my son feel connected and he was able to express himself freely."

Participant's feedback - Musical Zoom sessions

Report of the Trustees
for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Families and Community - continued

We delivered almost 60 live online sessions in 2020/21, to over 500 people. One of our audience members had been taken into hospital before one of our sessions. Ordinarily, illness or an unexpected hospital visit means a place on our sessions needs to be given up, but through Zoom, the child and his family could still enjoy the session and family members remarked on the improvement in the child's well-being and recovery as a result. We are currently considering the impact that this may have for our work in the future, both during and beyond the pandemic.

When Covid-19 restrictions eased such that some in-person connection with our audiences was possible, we identified two opportunities - first, to adapt our show Down to Earth, which is set on an allotment, to be able to be performed with social distancing and to be given 'sitespecific' outdoor performances.

"A lovely experience to bring us together in such strange times - safe, inclusive, such a pleasure. Thank you."

"Unique, uplifting and entertaining [...] fully engaging."

"Ingenious, refreshing, uplifting. Being outdoors adds a lovely extra dimension."

Audience members - Down to Earth

Second, to reach those still shielding, or unable to socially distance, we created pop-up concerts to take to people's front doors (Front of House). With amplified sound, costumes and a proper gig-vibe, these were events of real theatricality and impact.

"Bamboozle brought a ray of sunshine into our garden on a grey and drizzly day. They sang beautifully and interacted with our son and the rest of the family. Everyone agreed that Bamboozle's visit had cheered them up and made them feel happier. Thank you so much Bamboozle"

"My daughter absolutely loved the performance, which was truly unique and something she hadn't experienced before. It gave her the chance to express herself and join in at her pace."

"It felt personal and was lovely to be able to be so (safely) close to other people. The music was great - even the time to set up added to the anticipation."

Audience members - Front of House

Our Front of House performances also brought a new dimension to our work, enabling us to meet and engage with the community surrounding the children and young people that we work with, whilst keeping the child at the centre of the experience:

"It was nice for us to be able to share it with others, it feels like you are sharing the joy."

"My 94-year-old wheelchair bound neighbour sat in his doorway and absolutely loved it. It made his day and helped him to feel less housebound."

Audience members - Front of House

We were able to reach over 150 people with Down to Earth and Front of House.

We are very proud of how we adapted and responded to the needs of Bamboozle families throughout the year, ensuring real positive impact. Families told us that what we were able to offer throughout the year was unique, that it brought joy, made them happy, made them feel more connected to others and enabled opportunities for creative expression that they couldn't access elsewhere. Despite all the challenges presented during the year we provided more regular opportunities for engagement and reached more people with our family programme than in previous years, some of whom were able to connect with us for the first time.

Report of the Trustees
for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Theatre and Touring

While theatres were closed for almost the entire year and festivals cancelled, we focused our efforts on developing our theatre programme for 2021/22, to ensure that we could respond quickly, once restrictions eased. As described above, we adapted our show Down to Earth for outdoor performances and secured partnerships with a number of theatres and festivals to ensure that an offer for learning disabled children is a core part of their plans for reopening in 2021/22. We also undertook the initial development of a new production to tour to school playgrounds in summer 2021 - The Firebird.

Internationally, whilst the first major disappointment of the year for us was the cancellation of our month long residency at Shanghai Children's Art Theatre, we were delighted that our relationship continued to flourish during the pandemic. We provided online support to artists who we had previously trained through our visits to Shanghai and licenced our productions of Storm and Down to Earth to SHCAT. This meant that, whilst indoor theatre in the UK remained out of bounds for the vast majority of 2020/21 and international travel to China a near impossibility, multiple live, in-person performances of Bamboozle productions happened in Shanghai throughout the year! We are incredibly proud of this achievement, representing as it does the strong legacy which is achievable with our model, when working with equally passionate and committed partners.

Fundraising

We are extremely grateful to the individuals, businesses and community groups who continued to find ways to support us throughout 2020/21. Whilst our fundraising income was inevitably significantly affected during the year, due to the forced cancellation of our major annual fundraising gala, individual and business philanthropy maintained good levels of support compared to previous years, with especial thanks to Taylor Hobson for a significant donation as part of their payroll giving scheme. We were also again humbled by those who asked for donations to be made to Bamboozle in memory of loved ones who passed away.

Volunteers

The trustees recognise and appreciate the value of in-kind support offered by volunteers in respect of the administration of the charity and in the delivery of our charitable activities. We were however unable to offer any volunteer opportunities in 2020/21.

FINANCIAL REVIEW

Financial position

The total income for the year was £392,552 (2020: £584,696) which, after deducting expenditure of £264,610 (2020: £506,673) resulted in net income of £127,942 (2020: £78,023).

The Covid-19 pandemic has impacted the charity's income as Theatre and Touring shows were unable to take place. Fortunately, the charity continued to receive support from grant funders which enabled services to support families to be adapted to take place under social distancing measures.

The Charity was also able to take advantage of Covid-19 related government support grants, designed to help businesses during this difficult period.

At 31 March 2021 the charity had total reserves of £401,211 (2020: £273,269). £16,673 (2020: £15,615) of this is held in restricted funds.

Reserves policy

The trustees have agreed a reserves policy, that specifies a range of levels, considered necessary to protect the operations of the charity in the event of any loss of anticipated income. The levels set aim to cover a minimum of three months of unrestricted expenditure, the costs of productions already committed and a contingency in respect of costs associated with the premises.

The level of reserves held at 31 March 2021 exceeded the level specified in the policy. This was due to a lower level of unrestricted expenditure incurred while operating during the Covid-19 pandemic and a lack of committed performance costs due to uncertainty around when social distancing restrictions would ease.

Since the year end, the entertainment industry has been able to reopen to the public which has allowed the Charity to plan upcoming performances.

Report of the Trustees
for the Year Ended 31 March 2021

FUTURE PLANS

During 2020/21 we secured significant grants running into the financial year 2021/22 from the Garfield Weston Foundation, Arts Council England's National Lottery Project Grants and the Government's Culture Recovery Fund. This investment, along with the extension of our Arts Council England National Portfolio funding, place us in a strong position to respond to the changing needs of our audiences as the impact of Covid-19 continues to be felt. Whilst restrictions meant that we were unable to spend funds as planned during 2020/21, we intend to invest all funds added to our reserve during the year into our 2021/22 programme. Significant plans for 2021/22 include:

- Taking our outdoor version of Down to Earth to the Edinburgh International Children's Festival, Theatre Hullabaloo and the Timber Festival and to schools and families in Leicestershire and Hertfordshire.
- Touring of our new production - The Firebird, to school playgrounds across England.
- Expanding of our online training offer, including internationally.
- Resuming our Education and Learning programme with schools
- Developing a new offer to families with children on the autistic spectrum delivered at Rowley Fields Allotments in Leicester - Bamboozle Backyard.
- Creating a new production to tour in Spring 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees include representatives from our key beneficiary groups alongside business and community representation.

Collectively the trustees cover a broad skill set and knowledge base. When recruiting new members, the gaps in this skill set are identified and candidates nominated who can bring the requisite skills. In the first instance personal invitations are made to potential trustees; where this is unsuccessful the opportunity is openly advertised.

Candidates are asked to observe a Board meeting, and to make a short presentation of their interest in becoming a trustee. The existing trustees will then take a vote to confirm or reject the candidate.

The induction process for new trustees consists primarily of a meeting with the Artistic Director.

Training for all trustees takes place at Development Days. More specific training needs are addressed through an allocation of time at Board meetings, by participating in Bamboozle's own training courses or through external courses when necessary.

An indemnity insurance policy is maintained by the charity for the benefit of all trustees acting in that capacity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07193792 (England and Wales)

Registered Charity number

1136157

Registered office

Unit 10 St Marys Works
115 Burnmoor Street
Leicester
Leicestershire
LE2 7JL

Report of the Trustees
for the Year Ended 31 March 2021

Trustees

Corinne Galloway
James Harris
James Hartshorne
Iona Mayo (Chair)
Sandra Pollock
Gary Toward (resigned 30.6.21)
Chris White

Patron

Bella Ramsey

Artistic Director

Christopher Davies

Independent Examiner

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Bankers

Barclays Bank plc
Leicester Town Hall Square Branch
1-3 Haymarket Towers
Humberstone Gate
Leicester
LE1 1WA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 November 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Chris White', with a long horizontal line extending to the right.

Chris White - Trustee

Independent Examiner's Report to the Trustees of
Bamboozle Theatre Company Limited

Independent examiner's report to the trustees of Bamboozle Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tommie Simpson
ICAEW
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

24 November 2021

Bamboozle Theatre Company Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|-----------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 263,398 | - | 263,398 | 233,517 |
| Charitable activities | 5 | | | | |
| Education and Learning | | 701 | - | 701 | 60,597 |
| Families and Community | | 1,000 | 34,045 | 35,045 | 60,871 |
| Theatre and Touring Shows | | 2,650 | - | 2,650 | 151,655 |
| Other trading activities | 3 | 232 | - | 232 | 33,217 |
| Investment income | 4 | 17,093 | - | 17,093 | 25,864 |
| Other income | 6 | 73,433 | - | 73,433 | 18,975 |
| Total | | 358,507 | 34,045 | 392,552 | 584,696 |
| EXPENDITURE ON | | | | | |
| Raising funds | 7 | 4,723 | 1,585 | 6,308 | 17,262 |
| Charitable activities | 8 | | | | |
| Education and Learning | | 2,172 | 8 | 2,180 | 85,780 |
| Families and Community | | 141,548 | 31,131 | 172,679 | 139,369 |
| Theatre and Touring Shows | | 18,063 | 37 | 18,100 | 264,262 |
| Other | | 65,117 | 226 | 65,343 | - |
| Total | | 231,623 | 32,987 | 264,610 | 506,673 |
| NET INCOME | | 126,884 | 1,058 | 127,942 | 78,023 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 257,654 | 15,615 | 273,269 | 195,246 |
| TOTAL FUNDS CARRIED FORWARD | | 384,538 | 16,673 | 401,211 | 273,269 |

The notes form part of these financial statements

Statement of Financial Position
31 March 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 2,689 | - | 2,689 | 4,100 |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 16,963 | - | 16,963 | 16,567 |
| Cash at bank and in hand | | 395,090 | 24,784 | 419,874 | 300,707 |
| | | <u>412,053</u> | <u>24,784</u> | <u>436,837</u> | <u>317,274</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (30,205) | (8,110) | (38,315) | (48,105) |
| | | <u>381,848</u> | <u>16,674</u> | <u>398,522</u> | <u>269,169</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>381,848</u> | <u>16,674</u> | <u>398,522</u> | <u>269,169</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>384,537</u> | <u>16,674</u> | <u>401,211</u> | <u>273,269</u> |
| NET ASSETS | | <u>384,537</u> | <u>16,674</u> | <u>401,211</u> | <u>273,269</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 384,537 | 257,654 |
| Restricted funds: | | | | | |
| Family Focus fund | | | | 9,070 | 15,615 |
| ACE Bamboozle Outdoor Project | | | | 14,022 | - |
| Family Fund - Autism Spectrum Disorder | | | | 1,692 | - |
| Family Focus - Leicestershire | | | | (8,110) | - |
| | | | | <u>16,674</u> | <u>15,615</u> |
| TOTAL FUNDS | | | | <u>401,211</u> | <u>273,269</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Statement of Financial Position - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Chris White - Trustee

Bamboozle Theatre Company Limited

Statement of Cash Flows
for the Year Ended 31 March 2021

| | Notes | 31.3.21 £ | 31.3.20 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 20 | 83,798 | 39,549 |
| Theatre Tax Credit received | | 27,259 | 18,975 |
| Net cash provided by operating activities | | <u>111,057</u> | <u>58,524</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | - | (1,879) |
| Net cash provided by/(used in) investing activities | | <u>-</u> | <u>(1,879)</u> |
| Change in cash and cash equivalents in the reporting period | | 111,057 | 56,645 |
| Cash and cash equivalents at the beginning of the reporting period | 21 | <u>300,707</u> | <u>244,062</u> |
| Cash and cash equivalents at the end of the reporting period | 21 | <u><u>411,764</u></u> | <u><u>300,707</u></u> |

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. This potential liability is not extinguished until 12 months have elapsed from membership ceasing.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where practical, donated goods and services are valued and included in income, with the equivalent amount included in expenditure in accordance with the policy below.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Theatre equipment | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

2. DONATIONS AND LEGACIES

| | 31.3.21 | 31.3.20 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 24,656 | 27,175 |
| Gift Aid | 5,062 | 6,342 |
| Grants | 233,680 | 200,000 |
| | <u>263,398</u> | <u>233,517</u> |

Grants received, included in the above, are as follows:

| | 31.3.21 | 31.3.20 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Arts Council England | 203,680 | 200,000 |
| Garfield Weston Foundation | 30,000 | - |
| | <u>233,680</u> | <u>200,000</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.21 | 31.3.20 |
|---------------------|------------|---------------|
| | £ | £ |
| Fundraising events | - | 32,841 |
| Sale of merchandise | 232 | 376 |
| | <u>232</u> | <u>33,217</u> |

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

| | | | |
|----|---|-------------------|-------------------|
| 4. | INVESTMENT INCOME | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| | Studio rents | 17,093 | 25,864 |
| | | <u> </u> | <u> </u> |
| 5. | INCOME FROM CHARITABLE ACTIVITIES | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| | Service user contributions | 701 | 60,597 |
| | Grants | 34,045 | 60,871 |
| | Service user contributions | 1,000 | - |
| | Grants | - | 30,000 |
| | Service user contributions | 2,650 | 121,655 |
| | | <u> </u> | <u> </u> |
| | | 38,396 | 273,123 |
| | | <u> </u> | <u> </u> |
| | Income | | |
| | Grants received, included in the above, are as follows: | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| | Arts Council England | 14,772 | 15,000 |
| | National Lottery | 9,300 | - |
| | Nottinghamshire County Council | 5,000 | 5,000 |
| | BBC Children in Need | 4,973 | 9,945 |
| | Leicestershire County Council | - | 9,926 |
| | Garfield Weston Foundation | - | 15,000 |
| | The Foyle Foundation | - | 15,000 |
| | Henry Smith Charity | - | 10,000 |
| | D'Oyly Carte Charitable Trust | - | 8,000 |
| | The Hearth Foundation | - | 2,000 |
| | Sir Andrew Martin Trust for Young People | - | 1,000 |
| | | <u> </u> | <u> </u> |
| | | 34,045 | 90,871 |
| | | <u> </u> | <u> </u> |
| 6. | OTHER INCOME | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| | Theatre Tax Credit | 27,259 | 18,975 |
| | Covid-19 Grants | 46,174 | - |
| | | <u> </u> | <u> </u> |
| | | 73,433 | 18,975 |
| | | <u> </u> | <u> </u> |

The Theatre Tax Credit repayment in respect of the year ended 31 March 2020 was received during the year ended 31 March 2021.

The claim in respect of the year ended 31 March 2021 will not be submitted before the accounts are finalised and, in line with the stated accounting policy, has not been brought into account.

Grants received in relation to Covid-19 support have been included within Other Income rather than Income from Charitable activities as these were available to support many businesses during the pandemic and do not relate to the activities provided by the Charity.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. RAISING FUNDS

| | | |
|---|--------------|---------------|
| Other trading activities | 31.3.21 | 31.3.20 |
| | £ | £ |
| Purchase of merchandise (adjusted for stocks) | 15 | 527 |
| Fundraising events | 1,705 | 4,673 |
| Gala event | - | 7,056 |
| Project management | 4,588 | 5,006 |
| | <u>6,308</u> | <u>17,262</u> |

8. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 9) £ | Totals £ |
|---------------------------|----------------------|---------------------------------------|----------------|
| Education and Learning | - | 2,180 | 2,180 |
| Families and Community | 31,719 | 140,960 | 172,679 |
| Theatre and Touring Shows | 7,209 | 10,891 | 18,100 |
| | <u>38,928</u> | <u>154,031</u> | <u>192,959</u> |

9. SUPPORT COSTS

| | Office £ | Finance £ | Management £ | Governance £ | Totals £ |
|------------------------------|----------------|--------------|-----------------|-----------------|----------------|
| Other resources expended | 61,285 | 44 | 1,614 | 2,400 | 65,343 |
| Education and Learning | 2,043 | 2 | 54 | 81 | 2,180 |
| Families and Community | 132,296 | 98 | 3,442 | 5,124 | 140,960 |
| Theatre and Touring Shows | 10,213 | 8 | 269 | 401 | 10,891 |
| | <u>205,837</u> | <u>152</u> | <u>5,379</u> | <u>8,006</u> | <u>219,374</u> |

| | |
|------------------------|---|
| Activity | Basis of allocation |
| Office | Non-directly attributable costs - split on the basis of management time |
| Finance | Non-directly attributable costs - split on the basis of management time |
| Information technology | Non-directly attributable costs - split on the basis of management time |
| Management | Non-directly attributable costs - split on the basis of management time |
| Governance | Non-directly attributable costs - split on the basis of management time |

The proportion of management time allocated to each charitable activity has been estimated as:

| | 31.3.21 | 31.3.20 |
|---------------------------|---------|---------|
| Education and Learning | 1% | 20% |
| Families and Community | 64% | 30% |
| Theatre and Touring Shows | 5% | 50% |
| Other resources expended | 30% | |

Other resources expended represents costs attributable to responding to the Covid-19 pandemic throughout the year.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|---|-------------------|-------------------|
| | £ | £ |
| Independent Examiner's Fees - External scrutiny | 950 | 950 |
| Independent Examiner's Fees - Other services | 1,150 | 1,600 |
| Depreciation - owned assets | 1,411 | 1,552 |
| Property rent | 15,600 | 15,600 |
| | <u> </u> | <u> </u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year ended 31 March 2021 travel and other expenses totalling £nil (2020: £25) were reimbursed to one trustee.

12. STAFF COSTS

| | 31.3.21 | 31.3.20 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 156,789 | 147,174 |
| Social security costs | 9,819 | 10,327 |
| Other pension costs | 3,476 | 3,315 |
| | <u> </u> | <u> </u> |
| | <u>170,084</u> | <u>160,816</u> |

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directly and controlling the activities of the charity. The key management personnel of the charity comprise the Artistic Director and senior employees. The total benefits paid to key management personnel of the charity amounted to £87,272 (2020: £139,077) including £nil (2020: £1,500) paid to a close family member in respect of services provided to the charity.

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|------------------|-------------------|-------------------|
| Administration | 3 | 3 |
| Project delivery | 4 | 3 |
| | <u> </u> | <u> </u> |
| | <u>7</u> | <u>6</u> |

No employees received emoluments in excess of £60,000.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 233,517 | - | 233,517 |
| Charitable activities | | | |
| Education and Learning | 60,597 | - | 60,597 |
| Families and Community | 17,000 | 43,871 | 60,871 |
| Theatre and Touring Shows | 121,655 | 30,000 | 151,655 |
| Other trading activities | 33,217 | - | 33,217 |
| Investment income | 25,864 | - | 25,864 |
| Other income | 18,975 | - | 18,975 |
| Total | 510,825 | 73,871 | 584,696 |
| EXPENDITURE ON | | | |
| Raising funds | 17,262 | - | 17,262 |
| Charitable activities | | | |
| Education and Learning | 85,780 | - | 85,780 |
| Families and Community | 106,132 | 33,237 | 139,369 |
| Theatre and Touring Shows | 219,262 | 45,000 | 264,262 |
| Total | 428,436 | 78,237 | 506,673 |
| NET INCOME/(EXPENDITURE) | 82,389 | (4,366) | 78,023 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 190,265 | 4,981 | 195,246 |
| TOTAL FUNDS CARRIED FORWARD | 272,654 | 615 | 273,269 |

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. TANGIBLE FIXED ASSETS

| | Theatre equipment £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------------------|---------------------------|----------------------------------|----------------------------|--------------|
| COST | | | | |
| At 1 April 2020 and 31 March 2021 | <u>4,183</u> | <u>1,037</u> | <u>3,161</u> | <u>8,381</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | 1,791 | 644 | 1,846 | 4,281 |
| Charge for year | <u>478</u> | <u>78</u> | <u>855</u> | <u>1,411</u> |
| At 31 March 2021 | <u>2,269</u> | <u>722</u> | <u>2,701</u> | <u>5,692</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>1,914</u> | <u>315</u> | <u>460</u> | <u>2,689</u> |
| At 31 March 2020 | <u>2,392</u> | <u>393</u> | <u>1,315</u> | <u>4,100</u> |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|--------------------------------|---------------|---------------|
| Debtors | 10,800 | 15,687 |
| Other debtors | 3,912 | - |
| Prepayments and accrued income | <u>2,251</u> | <u>880</u> |
| | <u>16,963</u> | <u>16,567</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|---|---------------|---------------|
| Bank loans and overdrafts (see note 17) | 8,110 | - |
| Creditors | 3,573 | 11,380 |
| Social security and other taxes | 2,432 | 3,406 |
| Other creditors | 1,417 | 634 |
| Accruals and deferred income | 19,278 | 29,180 |
| Rental deposits held | <u>3,505</u> | <u>3,505</u> |
| | <u>38,315</u> | <u>48,105</u> |

17. LOANS

An analysis of the maturity of loans is given below:

| | 31.3.21 £ | 31.3.20 £ |
|--|--------------|--------------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u>8,110</u> | <u>-</u> |

The Bank overdraft balance represents the shortfall on the Family Focus for Leicestershire restricted fund.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|--|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 257,654 | 126,883 | 384,537 |
| Restricted funds | | | |
| Family Focus fund | 15,615 | (6,545) | 9,070 |
| ACE Bamboozle Outdoor Project | - | 14,022 | 14,022 |
| Family Fund - Autism Spectrum Disorder | - | 1,692 | 1,692 |
| Family Focus - Leicestershire | - | (8,110) | (8,110) |
| | <u>15,615</u> | <u>1,059</u> | <u>16,674</u> |
| TOTAL FUNDS | <u>273,269</u> | <u>127,942</u> | <u>401,211</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 358,507 | (231,624) | 126,883 |
| Restricted funds | | | |
| Family Focus fund | 14,300 | (20,845) | (6,545) |
| ACE Bamboozle Outdoor Project | 14,772 | (750) | 14,022 |
| Family Fund - Autism Spectrum Disorder | 4,973 | (3,281) | 1,692 |
| Family Focus - Leicestershire | - | (8,110) | (8,110) |
| | <u>34,045</u> | <u>(32,986)</u> | <u>1,059</u> |
| TOTAL FUNDS | <u>392,552</u> | <u>(264,610)</u> | <u>127,942</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 190,265 | 67,389 | 257,654 |
| Restricted funds | | | |
| Family Focus fund | 4,981 | 10,634 | 15,615 |
| | <u>195,246</u> | <u>78,023</u> | <u>273,269</u> |
| TOTAL FUNDS | <u>195,246</u> | <u>78,023</u> | <u>273,269</u> |

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 495,825 | (428,436) | 67,389 |
| Restricted funds | | | |
| Family Focus fund | 43,871 | (33,237) | 10,634 |
| Organisation Development fund | 15,000 | (15,000) | - |
| Theatrical Performance fund | 30,000 | (30,000) | - |
| | <u>88,871</u> | <u>(78,237)</u> | <u>10,634</u> |
| TOTAL FUNDS | <u>584,696</u> | <u>(506,673)</u> | <u>78,023</u> |

Family Focus fund

The Family Focus fund was set up to raise money towards the ongoing work of providing creative activities to children with Profound and Multiple Learning Disabilities (PMLD).

The Fund has received a number of grants and donations over the years, including grants of £14,300 during the year ended 31 March 2021 which added to our brought forward fund balance of £15,615.

This fund allowed us to design and create digital content to deliver to families throughout the pandemic where face to face events were not permitted.

Total expenditure of £20,845 was incurred on this during the year leaving a balance of £9,070 available to carry forward and use on upcoming projects in the next year.

Family Focus Leicestershire Fund

This fund is an extension to the 'Family Focus Fund' above where income is further restricted to children with severe disabilities and who have a Leicestershire postcode.

£8,110 of expenditure was incurred during the year ended 31 March 2021. A grant of £8,110 was received following the year end to cover the shortfall of this fund.

Family Focus Autism Spectrum Disorder

This fund is an extension to the 'Family Focus Fund' above where grant funding has been received towards developing creative activities for children with Autism Spectrum Disorders.

A grant of £4,973 was received during the year. £3,281 of this was expended by 31 March 2021 leaving a balance of £1,692 to carry forward to the following year.

Ace Bamboozle Outdoor Project

An application for funding was submitted to help towards costs of re-making the outdoor projects, Down to Earth and Bamboozle Back Yard for the 2021/22 season.

A grant of £14,772 was received during the year. £750 of expenditure was incurred by 31 March 2021 leaving £14,022 to carry forward to costs incurred in the following period.

Theatrical Performance fund

Grants received during the prior period to be used towards the cost of theatrical performances and touring were fully expended in the year ended 31 March 2020.

Bamboozle Theatre Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Organisation Development fund

Grants received during the prior period to be used towards the cost of delivering specific projects aimed at developing and promoting the work of the charity were fully expended in the year ended 31 March 2020.

19. RELATED PARTY DISCLOSURES

During the year ended 31 March 2021, unconditional donations were received from trustees or other related parties totalling £1,192 (2020: £882).

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.21 £ | 31.3.20 £ |
|--|---------------|---------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 127,942 | 78,023 |
| Adjustments for: | | |
| Depreciation charges | 1,411 | 1,552 |
| Theatre Tax Credit receivable | (27,259) | (18,975) |
| (Increase)/decrease in debtors | (396) | 53,332 |
| Decrease in creditors | (17,900) | (74,383) |
| Net cash provided by operations | <u>83,798</u> | <u>39,549</u> |

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 31.3.21 £ | 31.3.20 £ |
|--|----------------|----------------|
| Cash in hand | 36 | 263 |
| Notice deposits (less than 3 months) | 419,838 | 300,444 |
| Overdrafts included in bank loans and overdrafts falling due within one year | (8,110) | - |
| Total cash and cash equivalents | <u>411,764</u> | <u>300,707</u> |

22.. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.20 £ | Cash flow £ | At 31.3.21 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | 300,707 | 119,167 | 419,874 |
| Bank overdraft | - | (8,110) | (8,110) |
| | <u>300,707</u> | <u>111,057</u> | <u>411,764</u> |
| Total | <u>300,707</u> | <u>111,057</u> | <u>411,764</u> |