

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

INCOME	Note	2024		2023	
		£	£	£	£
Annual Contributions from Lodges		15,605		15,542	
PCC - COIF Investment income		4,669		4,796	
PCC - Contributions	1	14,405		9,248	
Other Contributions	2	16,884		21,173	
TLC Appeal Surrey	3	69,489		56,670	
Interest receivable		<u>600</u>		<u>100</u>	
			121,652		107,529
EXPENDITURE					
Grants to Petitioners		12,763		2,564	
Charity pantomime		-		3,510	
TLC Appeal Surrey	3	36,573		40,112	
Donations	4	31,441		50,503	
Sundry expenses		176		549	
Professional Fees		<u>1,930</u>		<u>1,700</u>	
			(82,883)		(98,938)
Operating surplus / (deficit) for the year			<u>38,769</u>		<u>8,591</u>
Net (losses) / gains on investments			<u>27,173</u>		<u>(11,884)</u>
(Deficit) / surplus for the year			<u>65,942</u>		<u>(3,293)</u>

BALANCE SHEET AS AT 31 MARCH 2024

		2024		2023	
	Note	£	£	£	£
<u>Provincial Petitions Committee - operational fund</u>					
Balance of fund at beginning of the year		58,648		51,932	
(Deficit) / surplus for the year		<u>(3,363)</u>		<u>6,716</u>	
			55,285		58,648
<u>Provincial Charity Committee - operational fund</u>					
Balance at beginning of the year		59,273		83,582	
Transfer from Funding & Engagement Committee		-		2,258	
Surplus for the year		<u>36,389</u>		<u>(26,567)</u>	
			95,662		59,273
<u>TLC Appeal Surrey - operational fund (restricted)</u>					
Balance at beginning of the year		43,146		26,588	
Surplus for the year		<u>32,916</u>		<u>16,558</u>	
			76,062		43,146
2030 Festival Reserve			10,026		10,026
<u>Funding & Engagement Committee Reserve</u>					
Balance at beginning of the year		-		2,258	
Transfer to PPC operational fund		<u>-</u>		<u>(2,258)</u>	
			-		-
Long Term Funds Available for Distribution			207,021		207,021
Total Funds	5		<u>444,056</u>		<u>378,114</u>
Represented by:					
<u>FIXED ASSETS</u>					
Investments	6		284,946		257,773
<u>CURRENT ASSETS</u>					
Bank Current Accounts		50,794		47,453	
Bank Deposit Accounts		46,046		60,703	
Sundry Debtors		<u>92,249</u>		<u>45,004</u>	
			189,089		153,160
<u>LESS: CURRENT LIABILITIES</u>					
Sundry Creditors		(4,971)		(1,730)	
Short Term Funds for Distribution	7	<u>(25,008)</u>		<u>(31,089)</u>	
			(29,979)		(32,819)
Net Assets			<u>444,056</u>		<u>378,114</u>

NOTES TO THE ACCOUNTS

- 1 Donations received by the PCC for distribution.
- 2 Includes Gift Aid Claims, Alms Collections and Sundry Income.
- 3 TLC Surrey was amalgamated with the Surrey Provincial Charity Fund in October 2021. Donations from Lodges, Chapters and other donors, are held in a restricted fund and used to purchase Teddy Bears for children in hospital.
- 4 Donations made during the year included:

		<i>Sub-total brought forward</i>	<i>24,887</i>
The Graham Fulford Charitable Trust	3,870	Kent, Surrey and Sussex Air Ambulance Trust	2,000
The Orpheus Centre Trust	3,567	Charity Stewards Gala Dinner 2023 - TLC	1,500
The Wildlife Aid Foundation (Balance of £50,000 Appeal)	3,533	Yorda Adventures	1,000
The Mary Frances Trust	3,267	Swishes	1,000
Oakleaf Enterprise	3,000	Age Concern	500
The Daniel Spargo-Mabbs Foundation	3,000	The Masonic ``	500
Crimestoppers Trust	2,650	The Big Handshake - SPCF (to round-up donati	54
The Fircroft Trust	2,000		
<i>Sub-total carried forward</i>	<u>24,887</u>		<u>31,441</u>

- 5 Reserves Policy - The Trustees consider it is prudent for total reserves to be maintained at the current level so that the fund is able to respond to the further needs of current petitioners and those of other Masonic and non-Masonic Charities.
- 6 Investments are recorded at original cost (£222,000) and at fair value (i.e. market value) at the reporting date. This treatment is in accordance with paragraph 11.14(d) of FRS 102. Investment gains and losses, whether realised or unrealised, are combined and reported in the Income and Expenditure Account under the heading 'Net gains / (losses) on investments'.

At 31 March 2024, the market value of investments was £84,986 (2023: £257,773) invested in the CCLA COIF Property Income Fund, Global Equities Income Fund, Fixed Interest Income Fund and Charities Investment (Accumulation) Fund.
- 7
Short Term Funds for Distribution - these comprise charitable payments still to be made at the balance sheet date and other small items.
- 8 Conduit donations - These were £32,490 benefitting 38 charities and appeals (2023: £46,276) benefitting 30 charities and appeals). This is where the Fund acts as agent for lodges and chapters, accepting donations with instructions to pass these on to other charities or good causes or to accumulate funds to support a specific appeal (SORP 19.1 refers).

Independent Examiners' Report to the Trustees of the Provincial Grand Lodge of Surrey

Surrey Provincial Charity Fund Accounts

We report on the accounts of the Charity for the year ended 31 March 2024 which are set out on the preceding pages.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the general Directions issued by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca White

3rd July 2024

**Rebecca White FCA
Partner
Riches & Company
Chartered Accountants**